



ADVENTA BERHAD

(Company No : 618533-M)

(Incorporated in Malaysia)

FIRST QUARTER REPORT ENDED 31 JANUARY 2009

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

| | | Cumulative | Corresponding |
|--|---------------------|---------------------|---------------------|
| | 3 months ended | 3 months ended | 3 months ended |
| Note | 31-Jan-09 | 31-Jan-09 | 31-Jan-08 |
| | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u> |
| Revenue | 68,154 | 68,154 | 62,628 |
| Cost of sales | (53,006) | (53,006) | -48,818 |
| Gross profit | <u>15,148</u> | <u>15,148</u> | <u>13,810</u> |
| Other income | 14 | 14 | 149 |
| Interest income | 158 | 158 | 240 |
| Administrative expenses | (2,181) | (2,181) | -2,288 |
| Selling and marketing expenses | (2,457) | (2,457) | -2,990 |
| Other expenses | (2,017) | (2,017) | -2,246 |
| Operating profit | 8 <u>8,665</u> | <u>8,665</u> | <u>6,675</u> |
| Foreign exchange - Realised, unrealised and translation loss | (4,271) | (4,271) | - |
| Finance costs | (1,618) | (1,618) | -1,312 |
| Profit before taxation | <u>2,776</u> | <u>2,776</u> | <u>5,363</u> |
| Income tax expenses | 18 498 | 498 | 685 |
| Profit for the period | <u><u>3,274</u></u> | <u><u>3,274</u></u> | <u><u>6,048</u></u> |
| Attributable to: | | | |
| Shareholders of the Company | 3,232 | 3,232 | 5,859 |
| Minority interest | 42 | 42 | 189 |
| Profit for the period | <u><u>3,274</u></u> | <u><u>3,274</u></u> | <u><u>6,048</u></u> |
| Earnings per share (sen): | | | |
| Basic | 25 2.32 | 2.32 | 4.22 |
| Diluted | 25 2.32 | 2.32 | 4.19 |
| Number of ordinary shares ('000) | 25 <u>139,156</u> | <u>139,156</u> | <u>138,855</u> |
| Adjusted number of ordinary shares in issue and issuable ('000) | 25 <u>139,209</u> | <u>139,209</u> | <u>139,853</u> |

Note:

Due to change of financial year end from 31 January 2009 to 31 October 2008, no comparative quarter figures are presented but the previous corresponding period financial summary is presented for reference. The previously announced first quarter results of last financial period is attached to this announcement for reference

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the period ended 31 October 2008 and the accompanying explanatory notes attached to the interim financial statements.



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FIRST QUARTER REPORT ENDED 31 JANUARY 2009

CONDENSED CONSOLIDATED BALANCE SHEET

| | Note | Unaudited As at 31-Jan-09 <u>RM'000</u> | Audited As at 31-Oct-08 <u>RM'000</u> |
|---|------|--|--|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant & equipment | | 156,972 | 156,268 |
| Prepaid land lease payments | | 9,453 | 9,500 |
| Intangible assets | | 2,520 | 2,520 |
| Long term bank deposits | | 4,900 | 4,900 |
| Deferred tax assets | | 5,350 | 4,837 |
| | | <u>179,195</u> | <u>178,025</u> |
| Current assets | | | |
| Inventories | | 46,180 | 46,938 |
| Trade receivables | | 51,738 | 51,853 |
| Other receivables & deposits | | 18,041 | 7,590 |
| Cash and bank balances | | 30,009 | 37,702 |
| | | <u>145,968</u> | <u>144,083</u> |
| TOTAL ASSETS | | <u><u>325,163</u></u> | <u><u>322,108</u></u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | | 69,578 | 69,578 |
| Share premium | | 29,196 | 29,196 |
| Treasury shares | | (770) | (770) |
| Foreign exchange reserve | | (248) | (208) |
| Share option reserve | | 39 | 39 |
| Retained profits | | 73,575 | 70,343 |
| Equity attributable to shareholders of the Company | | <u>171,370</u> | <u>168,178</u> |
| Minority interest | | 1,326 | 1,284 |
| Total equity | | <u><u>172,696</u></u> | <u><u>169,462</u></u> |



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FIRST QUARTER REPORT ENDED 31 JANUARY 2009

CONDENSED CONSOLIDATED BALANCE SHEET

| | Note | Unaudited As at 31-Jan-09 <u>RM'000</u> | Audited As at 31-Oct-08 <u>RM'000</u> (restated) |
|-------------------------------------|------|--|--|
| Non-current liabilities | | | |
| Borrowings | 22 | 65,915 | 61,811 |
| Deferred tax liabilities | | 4,964 | 5,087 |
| | | <u>70,879</u> | <u>66,898</u> |
| Current liabilities | | | |
| Trade payables | | 20,928 | 23,586 |
| Other payables and accruals | | 6,576 | 9,555 |
| Borrowings | 22 | 54,084 | 52,607 |
| | | <u>81,588</u> | <u>85,748</u> |
| Total liabilities | | <u>152,467</u> | <u>152,646</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>325,163</u> | <u>322,108</u> |
| Net assets per share (RM) | | <u>1.24</u> | <u>1.22</u> |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the period ended 31 October 2008 and the accompanying explanatory notes attached to the interim financial statements.



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FIRST QUARTER REPORT ENDED 31 JANUARY 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | ← Attributable to equity holders of the parent → | | | | | | | | Total equity |
|--------------------------------------|--|---------------|-----------------|--------------------------|----------------------|------------------|---------|-------------------|--------------|
| | ← Non-distributable → | | | | | Distributable | | | |
| | Share capital | Share premium | Treasury shares | Foreign exchange reserve | Share option reserve | Retained profits | Total | Minority interest | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Quarter ended 31 January 2009 | | | | | | | | | |
| At 01 November 2008 | 69,578 | 29,196 | (770) | (208) | 39 | 70,343 | 168,178 | 1,284 | 169,462 |
| Foreign currency translation | - | - | - | (40) | - | - | (40) | - | (40) |
| Profit for the period | - | - | - | - | - | 3,232 | 3,232 | 42 | 3,274 |
| At 31 January 2009 | 69,578 | 29,196 | (770) | (248) | 39 | 73,575 | 171,370 | 1,326 | 172,696 |

Note:

Due to change of financial year end from 31 January 2009 to 31 October 2008, no comparative figures are presented. However, the previously announced first quarter results of last financial period is attached to this announcement for reference.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 October 2008 and the accompanying explanatory notes attached to the interim financial statements.



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FIRST QUARTER REPORT ENDED 31 JANUARY 2009

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

| | Note | 3 months ended 31-Jan-09 RM RM'000 |
|---|------|---|
| Net cash used in operating activities | | (7,557) |
| Net cash used in investing activities | | (4,098) |
| Net cash from financing activities | | 4,362 |
| Net decrease in cash and cash equivalents | | <u>(7,293)</u> |
| Cash and cash equivalents at beginning of financial period | | 37,302 |
| Cash and cash equivalents at end of financial period | | <u><u>30,009</u></u> |
| Cash and cash equivalents at end of financial period comprise: | | |
| Cash and bank balances | | 14,846 |
| Fixed deposits with licensed banks | | <u>15,163</u> |
| | | <u><u>30,009</u></u> |

Note:

Due to change of financial year end from 31 January 2009 to 31 October 2008, no comparative figures are presented. However, the previously announced first quarter results of last financial period is attached to this announcement for reference.

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the period ended 31 October 2008 and the accompanying explanatory notes attached to the interim financial statements.