



**ADVENTA BERHAD**

(Company No : 618533-M)

(Incorporated in Malaysia)

**FOURTH QUARTER REPORT ENDED 31 JANUARY 2008**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
		31-Jan-08 <u>RM'000</u>	31-Jan-07 <u>RM'000</u> (restated)	31-Jan-08 <u>RM'000</u>	31-Jan-07 <u>RM'000</u> (restated)
Revenue	9	62,628	47,915	224,901	173,522
Cost of sales		(48,818)	(31,354)	(174,666)	(133,708)
Gross profit		13,810	16,561	50,235	39,814
Other income		389	79	1,724	1,505
Administrative expenses		(2,288)	(4,154)	(6,981)	(7,487)
Selling and marketing expenses		(2,990)	(2,225)	(10,422)	(7,544)
Other expenses		(2,246)	(2,870)	(10,667)	(9,180)
Operating profit		6,675	7,391	23,889	17,108
Finance costs		(1,312)	(476)	(4,692)	(1,912)
Profit before taxation		5,363	6,915	19,197	15,196
Income tax expenses	19	685	1,022	1,116	1,072
Profit for the period		6,048	7,937	20,313	16,268
Attributable to:					
Shareholders of the Company		5,859	7,822	20,145	16,125
Minority interest		189	115	168	143
Profit for the period		6,048	7,937	20,313	16,268
Earnings per share (sen):					
Basic	27	4.22	6.21	14.51	12.80
Diluted	27	4.19	6.21	14.40	12.80
Number of ordinary shares ('000)	27	138,855	126,000	138,855	126,000
Adjusted number of ordinary shares in issue and issuable ('000)	27	139,853	126,000	139,853	126,000

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.



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**FOURTH QUARTER REPORT ENDED 31 JANUARY 2008**

**CONDENSED CONSOLIDATED BALANCE SHEET**

	Note	Unaudited As at 31-Jan-08 <u>RM'000</u>	Audited As at 31-Jan-07 <u>RM'000</u> (restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment	2	136,107	107,489
Prepaid land lease payments	2	9,932	9,827
Intangible assets		2,563	2,471
Long term bank deposits		4,900	2,500
Deferred tax assets		1,718	1,083
		<u>155,220</u>	<u>123,370</u>
<b>Current assets</b>			
Inventories		46,876	36,298
Trade receivables		45,385	38,741
Other receivables & deposits		14,454	5,935
Cash and bank balances		37,211	32,428
		<u>143,926</u>	<u>113,402</u>
<b>TOTAL ASSETS</b>		<u><u>299,146</u></u>	<u><u>236,772</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		69,428	63,000
Share premium		29,100	17,731
Foreign exchange reserve		(120)	126
Share option reserve		37	40
Retained profits		62,678	46,354
<b>Equity attributable to shareholders of the Company</b>		<u>161,123</u>	<u>127,251</u>
Minority interest		1,441	712
<b>Total equity</b>		<u><u>162,564</u></u>	<u><u>127,963</u></u>



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**FOURTH QUARTER REPORT ENDED 31 JANUARY 2008**

**CONDENSED CONSOLIDATED BALANCE SHEET**

	Note	Unaudited As at 31-Jan-08 <u>RM'000</u>	Audited As at 31-Jan-07 <u>RM'000</u> (restated)
<b>Non-current liabilities</b>			
Borrowings	23	64,107	44,705
Deferred payments		-	141
Deferred tax liabilities		3,396	4,185
		<u>67,503</u>	<u>49,031</u>
<b>Current liabilities</b>			
Trade payables		24,607	18,714
Other payables and accruals		13,777	11,461
Borrowings	23	30,695	29,603
		<u>69,079</u>	<u>59,778</u>
<b>Total liabilities</b>		<u>136,582</u>	<u>108,809</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>299,146</u>	<u>236,772</u>
Net assets per share (RM)		<u>1.17</u>	<u>0.99</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.



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**FOURTH QUARTER REPORT ENDED 31 JANUARY 2008**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to equity holders of the parent →							
	← Non-distributable →				Distributable			
	Share capital RM'000	Share premium RM'000	Foreign exchange reserve RM'000	Share option reserve RM'000	Retained profits RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
<b>Quarter ended 31 January 2007</b>								
At 01 February 2006	45,000	35,934	(5)	-	21,100	102,029	569	102,598
Changes in accounting policy	-	-	-	-	2,336	2,336	-	2,336
At 01 February 2006 (restated)	45,000	35,934	(5)	-	23,436	104,365	569	104,934
Effects of adopting FRS 3	-	-	-	-	9,943	9,943	-	9,943
Foreign currency translation	-	-	131	-	-	131	-	131
Movement during the period	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	16,125	16,125	143	16,268
Total recognised income and expenses for the period	45,000	35,934	126	-	49,504	130,564	712	131,276
Dividends	-	-	-	-	(3,150)	(3,150)	-	(3,150)
Bonus issue	18,000	(18,000)	-	-	-	-	-	-
Transaction costs	-	(203)	-	-	-	(203)	-	(203)
Share options granted under ESOS	-	-	-	40	-	40	-	40
At 31 January 2007	<u>63,000</u>	<u>17,731</u>	<u>126</u>	<u>40</u>	<u>46,354</u>	<u>127,251</u>	<u>712</u>	<u>127,963</u>
<b>Quarter ended 31 January 2008</b>								
At 01 February 2007	63,000	17,731	126	40	43,169	124,066	712	124,778
Changes in accounting policy	-	-	-	-	3,185	3,185	-	3,185
At February 2007 (restated)	63,000	17,731	126	40	46,354	127,251	712	127,963
Foreign currency translation	-	-	(246)	-	-	(246)	-	(246)
Profit for the period	-	-	-	-	20,145	20,145	168	20,313
Total recognised income and expenses for the period	63,000	17,731	(120)	40	66,499	147,150	880	148,030
Dividends	-	-	-	-	(3,821)	(3,821)	-	(3,821)
Issue of ordinary shares :								
Pursuant to ESOS	1,928	1,889	-	-	-	3,817	-	3,817
Pursuant to private placement	4,500	9,540	-	-	-	14,040	-	14,040
Acquisition of subsidiary	-	-	-	-	-	-	561	561
Transaction costs	-	(60)	-	-	-	(60)	-	(60)
Share options granted under ESOS	-	-	-	(3)	-	(3)	-	(3)
At 31 January 2008	<u>69,428</u>	<u>29,100</u>	<u>(120)</u>	<u>37</u>	<u>62,678</u>	<u>161,123</u>	<u>1,441</u>	<u>162,564</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.



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**FOURTH QUARTER REPORT ENDED 31 JANUARY 2008**

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	Note	4th Quarter ended 31-Jan-08 RM RM'000	4th Quarter ended 31-Jan-07 RM RM'000
Net cash generated from operating activities		15,652	9,624
Net cash used in investing activities		(40,648)	(36,092)
Net cash generated from financing activities		29,987	39,614
<b>Net increase in cash and cash equivalents</b>		4,991	13,146
<b>Cash and cash equivalents at beginning of financial period</b>		32,220	19,074
<b>Cash and cash equivalents at end of financial period</b>		37,211	32,220
Cash and cash equivalents at end of financial period comprise:			
Cash and bank balances		34,629	3,323
Fixed deposits with licensed banks		2,582	29,105
Bank overdrafts and credit facilities (included in short term borrowings)		-	(208)
		37,211	32,220

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.