

**SWS CAPITAL BERHAD (502246-P)**  
**Condensed Consolidated Statement of Financial Position**  
**As At 31 August 2015**

	<b>Unaudited As At 31.08.2015</b>	<b>Audited As At 31.08.2014</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	40,767,084	38,873,709
Investment properties	4,088,000	3,983,000
Deferred tax assets	923,000	646,000
	<u>                    </u>	<u>                    </u>
Sub-total	45,778,084	43,502,709
<b>Current Assets</b>		
Inventories	31,926,109	34,001,794
Trade and other receivables	17,210,593	14,465,938
Other current assets	1,727,617	4,455,807
Tax Recoverable	136,461	369,197
Derivatives financial instruments at fair value	-	18,759
Cash and bank balances	6,856,382	4,906,467
Fixed deposits with licensed bank	1,145,510	523,795
Asset classified as held for sale	-	618,332
	<u>                    </u>	<u>                    </u>
Sub-total	59,002,672	59,360,089
<b>TOTAL ASSETS</b>	<b><u>104,780,756</u></b>	<b><u>102,862,798</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	63,252,750	63,252,750
Share premium	12,494,536	12,494,536
Revaluation Reserve	239,000	239,000
Accumulated losses	(13,596,319)	(12,587,265)
	<u>                    </u>	<u>                    </u>
Sub-total	62,389,967	63,399,021
Non-controlling interest	4,922,450	4,067,715
	<u>                    </u>	<u>                    </u>
<b>Total Equity</b>	<b><u>67,312,417</u></b>	<b><u>67,466,736</u></b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Loans and borrowings	2,552,869	1,702,212
Deferred tax liabilities	369,529	988,096
	<u>                    </u>	<u>                    </u>
Sub-total	2,922,398	2,690,308
<b>Current Liabilities</b>		
Trade and other payables	14,698,590	13,923,216
Tax payables	37,267	-
Derivatives financial instruments at fair value	283,327	-
Loans and borrowings	19,526,757	18,782,538
	<u>                    </u>	<u>                    </u>
Sub-total	34,545,941	32,705,754
Net Current Assets	24,456,731	26,654,335
Total Liabilities	37,468,339	35,396,062
	<u>                    </u>	<u>                    </u>
<b>Net Assets</b>	<b><u>67,312,417</u></b>	<b><u>67,466,736</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>104,780,756</u></b>	<b><u>102,862,798</u></b>
<b>Net asset per share attributable to Owners of the Parent (In RM)</b>	<b>0.4932</b>	<b>0.5012</b>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2014)

**SWS CAPITAL BERHAD (502246-P)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 August 2015**  
**(Unaudited)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31.08.2015	31.08.2014	31.08.2015	31.08.2014
	RM	RM	RM	RM
Revenue	30,924,177	30,344,766	124,852,204	126,619,050
Cost of Sales	(24,673,760)	(26,015,921)	(106,287,507)	(106,230,738)
<b>Gross Profit</b>	<b>6,250,417</b>	<b>4,328,845</b>	<b>18,564,697</b>	<b>20,388,312</b>
Administration expenses	(3,047,492)	(3,244,467)	(11,009,070)	(10,702,862)
Selling and distribution expenses	(1,491,999)	(833,928)	(7,203,087)	(5,789,412)
Finance costs	(203,114)	(233,492)	(821,083)	(835,460)
Other (expenses) / income	(18,417)	656,970	1,032,633	1,288,920
<b>Profit before tax</b>	<b>1,489,395</b>	<b>673,928</b>	<b>564,090</b>	<b>4,349,498</b>
Income tax income	986,497	632,683	546,646	120,488
<b>Profit for the period</b>	<b>2,475,892</b>	<b>1,306,611</b>	<b>1,110,736</b>	<b>4,469,986</b>
<b>Total Comprehensive Income for the period</b>	<b>2,475,892</b>	<b>1,306,611</b>	<b>1,110,736</b>	<b>4,469,986</b>
Profit attributable to :				
Owners of the Parent	2,310,327	972,581	256,001	3,370,960
Non-Controlling Interest	165,565	334,030	854,735	1,099,026
	<b>2,475,892</b>	<b>1,306,611</b>	<b>1,110,736</b>	<b>4,469,986</b>
Total Comprehensive Income attributable to :				
Owners of the Parent	2,310,327	972,581	256,001	3,370,960
Non-Controlling Interest	165,565	334,030	854,735	1,099,026
	<b>2,475,892</b>	<b>1,306,611</b>	<b>1,110,736</b>	<b>4,469,986</b>
Basic earnings per share (in sen)	1.83	0.77	0.20	2.66
Fully diluted earnings per share (in sen)	1.83	0.77	0.20	2.66

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2014)

**SWS CAPITAL BERHAD (502246-P)**  
**Condensed Consolidated Statement of Changes In Equity**  
**For the quarter ended 31 August 2015**  
**(Unaudited)**

	← Attributable to Owners of the Parent →				Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Revaluation reserve RM	Accumulated Losses RM			
Balance as at 1 September 2014	63,252,750	12,494,536	239,000	(12,587,265)	63,399,021	4,067,715	67,466,736
Dividend paid	-	-	-	(1,265,055)	(1,265,055)	-	(1,265,055)
Total Comprehensive Income for the year	-	-	-	256,001	256,001	854,735	1,110,736
<b>Balance as at 31 August 2015</b>	<b>63,252,750</b>	<b>12,494,536</b>	<b>239,000</b>	<b>(13,596,319)</b>	<b>62,389,967</b>	<b>4,922,450</b>	<b>67,312,417</b>
Balance as at 1 September 2013	63,252,750	12,494,536		(15,958,224)	59,789,062	2,968,689	62,757,751
Total Comprehensive Income for the year	-	-	-	3,370,959	3,370,959	1,099,026	4,469,985
Other Comprehensive Income	-	-	239,000	-	239,000	-	239,000
<b>Balance as at 31 August 2014</b>	<b>63,252,750</b>	<b>12,494,536</b>	<b>239,000</b>	<b>(12,587,265)</b>	<b>63,399,021</b>	<b>4,067,715</b>	<b>67,466,736</b>

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2014)

**SWS CAPITAL BERHAD (502246-P)**  
**Condensed Consolidated Cash Flows Statement**  
**For the quarter ended 31 August 2015**  
**(Unaudited)**

	<b>CUMULATIVE QUARTERS</b>	
	<b>31.08.2015</b>	<b>31.08.2014</b>
	<b>RM</b>	<b>RM</b>
Cash flows from operating activities		
Profit before taxation	564,090	4,349,497
Adjustments for :		
Allowance for doubtful debts	155,398	772,464
Bad debts recovered	(128,998)	(88,365)
Depreciation of property, plant and equipment	2,676,438	2,403,742
Fair value adjustment on investment properties	(105,000)	(160,000)
Fair value loss/ (gain) on financial instruments measured at fair value	302,086	(18,759)
Gain on disposal of property, plant & equipments	(153,596)	(35,350)
Gain on disposal of assets held for sale	(281,668)	-
Impairment loss on property, plant & equipment	-	87,000
Finance costs	821,083	854,484
Interest income	(31,686)	(88,388)
Inventories written off	1,501,245	16,788
Inventories written down	958,444	326,290
Property, plant and equipment written off	115	886
Unrealised foreign exchange loss/ (gain)	<u>1,736,899</u>	<u>(415,525)</u>
Operating cash flows before changes in working capital	8,014,850	8,004,764
Increase in inventories	(384,004)	(2,722,373)
(Increase) / Decrease in receivables	(4,489,195)	1,845,288
Decrease / (Increase) in other current assets	2,728,190	(1,014,228)
Increase in payables	<u>756,615</u>	<u>1,142,694</u>
<b>Cash flows from operations</b>	6,626,456	7,256,145
Income tax (paid) / refund	(78,915)	142,294
Interest paid	<u>(821,083)</u>	<u>(854,484)</u>
<b>Net cash flows from operating activities</b>	<u>5,726,458</u>	<u>6,543,955</u>
Purchase of property, plant and equipment	(3,829,905)	(2,337,920)
Proceeds from disposal of property, plant and equipment	197,560	35,350
Proceeds from disposal of assets classified as held for sales	900,000	1,719,815
Proceeds from disposal of an investment property	-	140,000
Deposit paid for purchase of PPE	-	(1,104,305)
Interest received	31,686	88,388
Placement of deposits with licensed banks	<u>(621,715)</u>	<u>(76,183)</u>
<b>Net cash flows (used in) / from investing activities</b>	<u>(3,322,374)</u>	<u>(1,534,855)</u>
Dividends paid on ordinary shares	(1,265,055)	-
Decrease in short term borrowings	(398,218)	(3,188,975)
Addition/ (repayment) of term loans	426,399	(695,343)
Repayment of obligations under finance lease	<u>(221,494)</u>	<u>(495,020)</u>
<b>Net cash flows used in financing activities</b>	<u>(1,458,368)</u>	<u>(4,379,338)</u>
Net increase in cash and cash equivalents	945,716	629,762
Cash and cash equivalents at beginning of financial year	3,631,880	3,002,118
Cash and cash equivalents at end of financial year	<u><b>4,577,596</b></u>	<u><b>3,631,880</b></u>
Cash and cash equivalents included in the cash flow statements comprise the followings:		
Bank and cash balances	6,856,382	4,906,467
Less: Bank Overdrafts	<u>(2,278,786)</u>	<u>(1,274,587)</u>
	<u><b>4,577,596</b></u>	<u><b>3,631,880</b></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2014)