

SWS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Financial Position
As At 30 November 2014

	Unaudited As At 31.11.2014	Audited As At 31.08.2014
	RM	RM
ASSETS		
Non-current Assets		
Property, plant and equipment	39,712,429	38,873,709
Investment properties	3,983,000	3,983,000
Deferred tax assets	646,000	646,000
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Sub-total	44,341,429	43,502,709
Current Assets		
Inventories	33,301,252	34,001,794
Trade and other receivables	14,365,839	14,465,938
Other current assets	3,088,063	4,455,807
Tax Recoverable	436,338	369,197
Derivatives financial instruments at fair value	-	18,759
Cash and bank balances	6,860,274	4,906,467
Fixed deposits with licensed bank	523,795	523,795
Asset classified as held for sale	-	618,332
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Sub-total	58,575,561	59,360,089
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TOTAL ASSETS	102,916,990	102,862,798
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	63,252,750	63,252,750
Share premium	12,494,536	12,494,536
Revaluation Reserve	239,000	239,000
Accumulated losses	(11,708,497)	(12,587,265)
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Sub-total	64,277,789	63,399,021
Non-controlling interest	4,329,099	4,067,715
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Total Equity	68,606,888	67,466,736
LIABILITIES		
Non-current Liabilities		
Loans and borrowings	1,878,907	1,702,212
Deferred tax liabilities	988,096	988,096
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Sub-total	2,867,003	2,690,308
Current Liabilities		
Trade and other payables	13,318,683	13,923,216
Tax payables	221,536	-
Derivatives financial instruments at fair value	65,432	-
Loans and borrowings	17,837,448	18,782,538
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Sub-total	31,443,099	32,705,754
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Net Current Assets	27,132,462	26,654,335
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Total Liabilities	34,310,102	35,396,062
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Net Assets	68,606,888	67,466,736
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TOTAL EQUITY AND LIABILITIES	102,916,990	102,862,798
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Net asset per share attributable to Owners of the Parent (In Sen)	0.5081	0.5012

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2014)

SWS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 November 2014
(Unaudited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.11.2014	30.11.2013	30.11.2014	30.11.2013
	RM	RM	RM	RM
Revenue	32,652,087	32,586,247	32,652,087	32,586,247
Cost of Sales	(27,651,666)	(26,705,508)	(27,651,666)	(26,705,508)
Gross Profit	5,000,421	5,880,739	5,000,421	5,880,739
Administration expenses	(2,110,726)	(2,037,088)	(2,110,726)	(2,037,088)
Selling and distribution expenses	(1,739,179)	(1,487,484)	(1,739,179)	(1,487,484)
Finance costs	(197,724)	(257,741)	(197,724)	(257,741)
Other income/ (Other expenses)	421,360	(13,314)	421,360	(13,314)
Profit before tax	1,374,152	2,085,112	1,374,152	2,085,112
Income tax expenses	(234,000)	(230,000)	(234,000)	(230,000)
Profit for the period	1,140,152	1,855,112	1,140,152	1,855,112
Total Comprehensive Income for the period	1,140,152	1,855,112	1,140,152	1,855,112
Profit attributable to :				
Owners of the Parent	878,768	1,441,903	878,768	1,441,903
Non-Controlling Interest	261,384	413,209	261,384	413,209
	1,140,152	1,855,112	1,140,152	1,855,112
Total Comprehensive Income attributable to :				
Owners of the Parent	878,768	1,441,903	878,768	1,441,903
Non-Controlling Interest	261,384	413,209	261,384	413,209
	1,140,152	1,855,112	1,140,152	1,855,112
Basic Earnings per share (in sen)	0.69	1.14	0.69	1.14
Fully diluted Earnings per share (in sen)	0.69	1.14	0.69	1.14

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2014)

SWS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Changes In Equity
For the quarter ended 30 November 2014
(Unaudited)

	← Attributable to Owners of the Parent →					Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Revaluation reserve RM	Accumulated Losses RM	Total RM		
Balance as at 1 September 2014	63,252,750	12,494,536	239,000	(12,587,265)	63,399,021	4,067,715	67,466,736
Total Comprehensive Income for the period	-	-	-	878,768	878,768	261,384	1,140,152
Balance as at 30 November 2014	63,252,750	12,494,536	239,000	(11,708,497)	64,277,789	4,329,099	68,606,888
Balance as at 1 September 2013	63,252,750	12,494,536	-	(15,958,224)	59,789,062	2,968,689	62,757,751
Total Comprehensive Income for the period	-	-	-	1,441,903	1,441,903	413,209	1,855,112
Balance as at 30 November 2013	63,252,750	12,494,536	-	(14,516,321)	61,230,965	3,381,898	64,612,863

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2014)

SWS CAPITAL BERHAD (502246-P)
Condensed Consolidated Cash Flows Statement
For the quarter ended 30 November 2014
(Unaudited)

	CUMULATIVE QUARTERS	
	30.11.2014	30.11.2013
	RM	RM
Cash flows from operating activities		
Profit before taxation	1,374,152	2,085,112
Adjustments for :		
Bad debts recovered	(4,438)	-
Depreciation of property, plant and equipment	685,186	582,252
Fair value loss on financial instruments measured at fair value	84,191	11,750
Gain on disposal of property, plant & equipments	(60,000)	(6,500)
Gain on disposal of assets held for sale	(281,668)	-
Impairment loss on property, plant & equipment	-	87,000
Finance costs	197,724	257,741
Interest income	(1,960)	-
Inventories written down	-	276,624
Unrealised foreign exchange loss/ (gain)	381,058	(124,736)
Operating cash flows before changes in working capital	<u>2,374,245</u>	<u>3,169,243</u>
Decrease in inventories	700,542	2,599,273
(Increase) / Decrease in receivables	(276,521)	2,426,072
Decrease in other current assets	1,367,744	-
Increase in payables	(604,532)	(5,372,376)
Cash flows from operations	<u>3,561,478</u>	<u>2,822,212</u>
Income tax (paid) / refund	(79,605)	93,759
Interest paid	(197,724)	(257,741)
Net cash flows from operating activities	<u>3,284,149</u>	<u>2,658,230</u>
Purchase of property, plant and equipment	(1,415,892)	(331,743)
Proceeds from disposal of property, plant and equipment	60,000	1,456,500
Proceeds from disposal of assets classified as held for sales	900,000	-
Net cash flows (used in) / from investing activities	<u>(455,892)</u>	<u>1,124,757</u>
Decrease in short term borrowings	(1,222,604)	(857,179)
Repayment of term loans	(177,427)	(171,569)
Repayment of obligations under finance lease	(101,488)	(45,641)
Interest received	1,960	-
Net cash flows used in financing activities	<u>(1,499,559)</u>	<u>(1,074,389)</u>
Net increase in cash and cash equivalents	1,328,698	2,708,598
Cash and cash equivalents at beginning of financial period	3,631,883	3,002,118
Cash and cash equivalents at end of financial period	<u><u>4,960,581</u></u>	<u><u>5,710,716</u></u>
Cash and cash equivalents included in the cash flow statements comprise the followings:		
Bank and cash balances	6,860,274	6,278,819
Less: Bank Overdrafts	(1,899,693)	(568,103)
	<u><u>4,960,581</u></u>	<u><u>5,710,716</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2014)