SWS CAPITAL BERHAD (502246-P) Condensed Consolidated Statement of Financial Position As At 31 May 2013

		Unaudited As At 31.05.2013	Audited As At 31.08.2012	Unaudited As at 01.09.2011
		RM	RM	RM
ASSETS				
Non-current Assets Property, plant and equipment		36,723,264	38,473,495	43,662,755
Investment properties		6,139,000	7,679,000	4,149,000
Deferred taxation assets	_			50,529
	Sub-total_	42,862,264	46,152,495	47,862,284
Current Assets				
Inventories		25,741,914	27,525,980	25,335,234
Trade and other receivables		19,227,447	22,254,625	15,824,270
Current tax assets		618,241	927,580	992,945
Derivatives financial instruments at fair value		5,495	5,495	48,770
Fixed deposits with licensed bank		436,169	436,169	441,036
Cash and bank balances		4,477,877	3,047,781	6,553,371
Asset classified as held for sale	_	650,000	650,000	
	Sub-total_	51,157,143	54,847,630	49,195,626
TOTAL ASSETS	_	94,019,407	101,000,125	97,057,910
EQUITY AND LIABILITIES				
Equity attributable to owners of the Parent				
Share capital		63,252,750	63,252,750	63,252,750
Share premium		12,494,536	12,494,536	12,494,536
Accumulated losses	_	(16,477,863)	(18,500,841)	(21,633,985)
	Sub-total	59,269,423	57,246,445	54,113,301
Non-controlling interest	_	2,638,776	2,668,986	2,442,511
Total Equity	_	61,908,199	59,915,431	56,555,812
LIADULTICO				
LIABILITIES Non-current Liabilities				
Long term borrowings		3,702,769	3,198,716	3,181,048
Deferred taxation		340,660	340,660	113,942
	_			
Current Liabilities	Sub-total_	4,043,429	3,539,376	3,294,990
Trade and other payables		7,180,557	12,581,217	11,455,420
Derivatives financial instruments at fair value		39,497	5,230	, , , , <u>-</u>
Borrowings	_	20,847,725	24,958,871	25,751,688
	Sub-total_	28,067,779	37,545,318	37,207,108
Net Current Assets		23,089,364	17,302,312	11,988,518
Total Liabilities	_	32,111,208	41,084,694	40,502,098
Net Assets	_	61,908,199	59,915,431	56,555,812
TOTAL EQUITY AND LIABILITIES	_	94,019,407	101,000,125	97,057,910
Net asset per share attributable to ordinary equity holders of the parent		0.4894	0.4736	0.4471

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2012)

SWS CAPITAL BERHAD (502246-P) Condensed Consolidated Statement of Comprehensive Income For the quarter ended 31 May 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31.05.2013	31.05.2012	31.05.2013	31.05.2012
	RM	RM	RM	RM
Continuing Operations				
Revenue	27,925,893	29,837,761	78,490,358	83,879,156
Cost of Sales	(23,245,838)	(26,916,707)	(65,973,651)	(72,283,392)
Gross Profit	4,680,055	2,921,054	12,516,707	11,595,764
Administration expenses	(2,309,044)	(1,979,020)	(6,320,432)	(6,093,451)
Selling and distribution expenses	(1,258,702)	(1,373,042)	(3,958,130)	(4,083,020)
Finance costs	(275,495)	(298,665)	(748,945)	(925,326)
Other income	469,627	1,921,926	503,568	2,311,969
Profit before taxation	1,306,441	1,192,253	1,992,768	2,805,936
Income tax expenses	_	-	-	-
Profit for the period	1,306,441	1,192,253	1,992,768	2,805,936
Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income for the period	1,306,441	1,192,253	1,992,768	2,805,936
Profit / (Loss) attributable to :	4.055.040	4 000 075	0.000.070	0.004.777
Owners of the Parent	1,255,010	1,090,075	2,022,978	2,664,777
Non-Controlling Interest	51,431	102,178	(30,210)	141,159
	1,306,441	1,192,253	1,992,768	2,805,936
Total Comprehensive Income attributable to :				
Owners of the Parent	1,255,010	1,090,075	2,022,978	2,664,777
Non-Controlling Interest	51,431	102,178	(30,210)	141,159
	1,306,441	1,192,253	1,992,768	2,805,936
Basic Earnings per share (in sen)	0.99	0.86	1.60	2.11
Fully diluted Earnings per share (in sen)	0.99	0.86	1.60	2.11

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2012)

SWS CAPITAL BERHAD (502246-P) Condensed Consolidated Statement of Changes In Equity For the quarter ended 31 May 2013

Balance as at 1 Sept 2012 Balance Total Comprehensive Income / (Loss) for the period Balance as at 31 May 2013 Balance as at 1 Sept 2011 Dilution from increase stake Acquisition of Minority Total Comprehensive Income for the period Balance as at 31 May 2012

A	ttributable to Own	ers of the Parent			
Share Capital RM	Share Premium RM	Accumulated Losses RM	Total RM	Non-Controlling Interest RM	Total Equity RM
63,252,750	12,494,536	(18,500,841)	57,246,445	2,668,986	59,915,431
63,252,750	12,494,536	(18,500,841)	57,246,445	2,668,986	59,915,431 -
-	-	2,022,978	2,022,978	(30,210)	1,992,768
63,252,750	12,494,536	(16,477,863)	59,269,423	2,638,776	61,908,199
63,252,750	12,494,536	(21,633,985)	54,113,301	2,442,511	56,555,812
63,252,750	12,494,536	(21,633,985)	54,113,301	2,442,511	56,555,812
-	-	40,732	40,732	(40,732)	-
-	-	(20,000)	(20,000)	-	(20,000)
-	-	2,664,777	2,664,777	141,159	2,805,936
63,252,750	12,494,536	(18,948,476)	56,798,810	2,542,938	59,341,748

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2012)

SWS CAPITAL BERHAD (502246-P) Condensed Consolidated Statement of Cash Flows For the quarter ended 31 May 2013

	CUMULATIVE QUARTERS	
	31.05.2013	31.05.2012
	RM	RM
Cash flows from operating activities		
Profit before taxation	1,992,768	2,805,936
Adjustments for :		
Allowance for doubtful debts	266,071	-
(Doubtful debt no longer required) / bad debts recovered	(51,891)	45,471
Depreciation / amortisation	1,744,165	1,692,476
Fair value adjustment on Investment Properties	-	(1,120,674)
Fair value loss on financial instruments measured at fair value	34,266	327,481
Loss / (gain) on disposal of property, plant & equipments	464,385	(602,569)
Interest expense	748,945	925,326
Interest income	(46)	(1,907)
Inventories written-off	-	283,462
Inventories written-down value	-	372,431
Property, plant and equipment written off	73,028	414,476
Provision for foreseeable loss	-	690,216
Unrealised forex gain	-	(41,047)
Operating profit before changes in working capital	5,271,691	5,791,078
Decrease / (Increase) in inventories	1,784,067	(1,442,176)
Decrease / (Increase) in receivables	2,813,000	(2,958,350)
Decrease in payables	(5,400,661)	(2,477,661)
Cash generated from/ (used in) operations	4,468,097	(1,087,109)
Net income tax refund	309,339	26,668
Interest paid	(748,945)	(925,326)
Net cash from/ (used in) operating activities	4,028,491	(1,985,767)
Purchase of property, plant and equipment	(812,297)	(2,482,187)
Proceeds from disposal of property, plant and equipment	1,820,950	2,332,093
Acquisition of Minority	-	(20,000)
Net cash from / (used in) investing activities	1,008,653	(170,094)
Net changes in short term borrowings	(1,834,981)	(1,480,986)
Repayment of term loan	(487,456)	(464,107)
(Repayment) / drawdown of hire purchase payables	(201,406)	765,983
Interest received	46	1,907
Net cash used in financing activities	(2,523,797)	(1,177,203)
Net change in cash and cash equivalents	2,513,347	(3,333,064)
Cash and cash equivalents at beginning of financial year	522,440	5,169,686
Cash and cash equivalents at end of financial year	3,035,787	1,836,622
Cash and cash equivalents included in the cash flow statements comprise the followings:		
Bank and cash balances	4,477,877	4,230,884
Less: Bank Overdrafts	(1,442,090)	(2,394,262)
	3,035,787	1,836,622
=	2,300,101	.,555,522

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2012)