

UDS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Financial Position
As At 30 November 2011

	Unaudited As At 30.11.2011	Audited As At 31.08.2011
	RM	RM
ASSETS		
Non-current Assets		
Property, plant and equipment	43,335,763	43,662,755
Investment properties	3,899,000	4,149,000
Deferred Taxation	50,529	50,529
Sub-total	47,285,292	47,862,284
Current Assets		
Inventories	26,628,585	25,335,234
Trade and other receivables	14,960,952	15,824,270
Current tax assets	996,080	992,945
Derivatives financial instruments at fair value	6,536	48,770
Fixed deposits with licensed bank	441,036	441,036
Cash and bank balances	6,049,421	6,553,371
Sub-total	49,082,610	49,195,626
TOTAL ASSETS	96,367,902	97,057,910
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	63,252,750	63,252,750
Share premium	12,494,536	12,494,536
Reserve	-	-
Accumulated losses	(20,961,726)	(21,633,985)
Sub-total	54,785,560	54,113,301
Non-controlling interest	2,289,994	2,442,511
Total Equity	57,075,554	56,555,812
LIABILITIES		
Non-current Liabilities		
Long term borrowings	4,174,844	3,181,048
Deferred taxation	113,942	113,942
Sub-total	4,288,786	3,294,990
Current Liabilities		
Trade and other payables	7,953,539	11,455,420
Derivatives financial instruments at fair value	150,616	-
Tax liabilities	-	-
Borrowings	26,899,407	25,751,688
Sub-total	35,003,562	37,207,108
Total Liabilities	39,292,348	40,502,098
TOTAL EQUITY AND LIABILITIES	96,367,902	97,057,910

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

UDS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Comprehensive Income
For The Quarter Ended 30 November 2011 - Unaudited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.11.2011	30.11.2010	30.11.2011	30.11.2010
	RM	RM	RM	RM
Continuing Operations				
Revenue	26,021,481	24,192,371	26,021,481	24,192,371
Cost of Sales	(21,915,963)	(20,765,184)	(21,915,963)	(20,765,184)
Gross Profit	4,105,518	3,427,187	4,105,518	3,427,187
Administration expenses	(1,895,943)	(1,984,882)	(1,895,943)	(1,984,882)
Selling and distribution expenses	(1,417,114)	(1,236,592)	(1,417,114)	(1,236,592)
Finance costs	(305,641)	(241,274)	(305,641)	(241,274)
Other income /(expenses)	32,922	458,365	32,922	458,365
Profit /(Loss) before taxation	519,742	422,804	519,742	422,804
Income tax expenses	-	-	-	-
Profit / (Loss) for the period	519,742	422,804	519,742	422,804
Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income for the period	519,742	422,804	519,742	422,804
Profit / (Loss) attributable to :				
Owners of the Parent	672,259	369,939	672,259	369,939
Non-Controlling Interest	(152,517)	52,865	(152,517)	52,865
	519,742	422,804	519,742	422,804
Total Comprehensive Income attributable to :				
Owners of the Parent	672,259	369,939	672,259	369,939
Non-Controlling Interest	(152,517)	52,865	(152,517)	52,865
	519,742	422,804	519,742	422,804
Basic Earnings / (Loss) per share (in sen)	0.53	0.29	0.53	0.29
Fully diluted Earnings / (Loss) per share (in sen)	0.53	0.29	0.53	0.29

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

UDS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Changes In Equity
For The Quarter Ended 30 November 2011 - Unaudited

	← Attributable to Owners of the Parent →				Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Transaction Reserve RM	Accumulated Profits / (losses) RM			
Balance as at 1 Sept 2011	63,252,750	12,494,536	-	(21,633,985)	54,113,301	2,442,511	56,555,812
Restated balance	63,252,750	12,494,536	-	(21,633,985)	54,113,301	2,442,511	56,555,812
Total Comprehensive Income / (loss) for the period			-	672,259	672,259	(152,517)	519,742
Balance as at 30 November 2011	63,252,750	12,494,536		(20,961,726)	54,785,560	2,289,994	57,075,554
Balance as at 1 Sept 2010	63,252,750	12,494,536		(22,146,898)	53,600,388	2,314,903	55,915,291
Effects of applying FRS 139				(43,810)	(43,810)		(43,810)
Restated balance	63,252,750	12,494,536		(22,190,708)	53,556,578	2,314,903	55,871,481
Dilution from increase stake				(32,678)	(32,678)	32,678	0
Total Comprehensive Income / (loss) for the period				422,804	422,804	52,865	475,669
Balance as at 30 November 2010	63,252,750	12,494,536		(21,800,582)	53,946,704	2,400,446	56,347,150

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

UDS CAPITAL BERHAD (502246-P)
Condensed Consolidated Statement of Cash Flows
For The Quarter Ended 30 November 2011 - Unaudited

	CUMULATIVE QUARTERS	
	30.11.2011	30.11.2010
	RM	RM
Cash flows from operating activities		
Profit / (Loss) before taxation	519,742	422,804
Adjustments for :		
Depreciation / amortisation	561,915	647,801
Impairment Loss on PPE	-	106,133
Fair value adjustment on IP	250,000	-
(Gain)/ Loss on disposal of property, plant & equipments	(32,934)	(154,888)
Bad debts recover / doubtful debt no longer required	-	(79,045)
Unrealised Forex (gain) / loss	159,411	(50,590)
Fair value (gain) / loss on financial instruments measured at fair value	192,850	33,365
Interest income and expenses	305,642	241,281
Operating profit / (loss) before changes in working capital	<u>1,956,626</u>	<u>1,166,861</u>
(Increase)/decrease in inventories	(1,293,349)	(412,039)
Decrease/(increase) in receivables	746,133	11,252,156
Decrease in payables	(3,544,115)	(7,120,364)
Cash generated from operations	<u>(2,134,705)</u>	<u>4,886,614</u>
Net income tax refund / (paid)	(3,131)	(6,300)
Interest paid	(305,641)	(241,274)
Net cash from operating activities	<u>(2,443,477)</u>	<u>4,639,040</u>
Purchase of property, plant and equipment	(297,786)	(32,457)
Proceeds from disposal of property, plant and equipment	95,799	-
Net cash from investing activities	<u>(201,987)</u>	<u>(32,457)</u>
Net changes in short term borrowings	1,847,773	(6,210,203)
Net cash from financing activities	<u>1,847,773</u>	<u>(6,210,203)</u>
Net change in cash and cash equivalents	(797,691)	(1,603,620)
Cash and cash equivalents at beginning of financial year	5,610,722	5,569,831
Cash and cash equivalents at end of financial year	<u>4,813,031</u>	<u>3,966,211</u>

Cash and cash equivalents included in the cash flow statements comprise the followings:

Bank and cash balances	6,049,421	4,635,696
Less: Bank Overdrafts	(1,236,390)	(669,485)
	<u>4,813,031</u>	<u>3,966,211</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)