

JOHN LIM & ASSOCIATES

(A.F. No: 0393)



MEMBER FIRM OF
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30 April 2007

The Board of Directors
UDS Capital Berhad
PTD 6001, Jalan Perindustrian 5
Kawasan Perindustrian Bukit Bakri
Batu 8, 84200 Muar
Johor

Dear Sirs

UDS Capital Berhad
Limited review report on interim financial report for the quarter ended 28 February 2007

Introduction

We have reviewed the accompanying condensed consolidated balance sheet of UDS Capital Berhad as of February 28, 2007 and the related condensed consolidated statements of income, changes in equity and cash flows for the three-month period then ended, and the related notes thereon (collectively referred to as "interim financial report"). The Board of Directors is responsible for the preparation and fair presentation of this interim financial information in accordance with the provisions of the Companies Act, 1965, applicable MASB Approved Accounting Standards in Malaysia for Entities Other Than Private Entities and Bursa Malaysia Securities Berhad ("Bursa Securities") announcement requirements. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

Our scope of limited review includes only the following:

- Review the presentation and disclosure of the interim financial report;
- Review the computation and basis of the Group consolidation; and
- Review the computation and basis of taxation and deferred taxation.