

UDS CAPITAL BERHAD (502246-P)

Condensed Consolidated Cash Flow Statement For the period ended 30 November 2005

	30 Nov 2005 (Unaudited) RM '000	31 Aug 2005 (Audited) RM '000
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Profit before taxation	936	6,077
Adjustments	1,364	3,809
Operating Profit Before Working Capital Changes	<u>2,300</u>	<u>9,886</u>
Changes in working capital		
Net changes in current assets	(4,757)	(6,973)
Amount due by Associates company	(173)	1,249
Amount due to directors	(254)	(42)
Net changes in current liabilities	805	1,870
Net Cash (Used In)/Generated From Operations	<u>(2,079)</u>	<u>5,990</u>
Tax refunded	-	-
Tax paid	(269)	(2,360)
Deferred expenditure	(110)	(187)
Expenditure on increase of authorised capital paid	-	(10)
Real Property Gain Tax paid	-	(42)
Interest paid	(661)	(1,659)
Net Cash (Used In)/ Generated From Operating Activities	<u>(3,119)</u>	<u>1,732</u>
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Additional investment in associates company	-	(1,924)
Purchase of quoted investments	-	(100)
Purchase of property, plant and equipment	(561)	(5,494)
Dividend received	7	8
Proceed from disposal of property, plant and equipment	-	1,967
Net Cash Used In Investing Activities	<u>(554)</u>	<u>(5,543)</u>
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Borrowings	1,850	5,436
Share issue expenses incurred	-	(35)
Proceed from exercise of ESOS	-	3,166
Proceed from Right Issue	16,599	-
Short Term Deposit	(200)	(724)
Interest received	2	111
Dividends paid	-	(1,518)
Net Cash Generated From/(Used In) Financing Activities	<u>18,251</u>	<u>6,436</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	<u>14,578</u>	<u>2,625</u>
Effect of exchange rate differences on cash and cash equivalents		
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	3,208	583
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>17,786</u></u>	<u><u>3,208</u></u>
Cash and bank balances	20,224	5,283
Bank overdraft	(2,438)	(2,075)
	<u><u>17,786</u></u>	<u><u>3,208</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2005