

UDS CAPITAL BERHAD (502246-P)

The Board of Directors of the Group are pleased to announce the followings:
UNAUDITED RESULTS OF THE GROUP FOR 1ST. QUARTER ENDED 30 NOVEMBER 2005

Condensed Consolidated Balance Sheet At 30 November 2005

	As at End of Current Quarter 30 Nov 2005 (Unaudited) RM '000	As at Preceding Financial Year Ended 31 Aug 2005 (Audited) RM '000
Property, plant and equipment	36,001	36,121
Investment properties	2,395	2,395
Investments in associates	1,900	1,931
Other investments	1,248	1,248
Deferred Expenditure	-	209
Intangible assets	<u>(6,903)</u>	<u>(6,903)</u>
	34,641	35,001
Current assets		
Inventories	42,747	42,024
Trade receivables	17,491	19,349
Other receivables, deposits and prepayment	14,619	8,727
Amount due by Associates Company	2,265	2,092
Tax recoverable	1,458	1,458
Fixed deposit pledged with bank	5,064	4,864
Cash and cash equivalents	20,224	5,283
	<u>103,868</u>	<u>83,797</u>
Current liabilities		
Trade payables	10,047	8,729
Other payables and accruals	2,963	3,469
Dividend Payable	6	6
Amount due to directors	147	402
Borrowings	47,495	46,262
Taxation	(15)	16
	<u>60,643</u>	<u>58,884</u>
Net current assets	<u>43,225</u>	<u>24,913</u>
	<u>77,866</u>	<u>59,914</u>
Capital and reserves		
Share Capital	63,253	42,169
Reserves	12,312	16,423
	<u>75,565</u>	<u>58,592</u>
Minority shareholders' interests	40	41
Long term and deferred liabilities		
Borrowings	1,228	248
Deferred taxation	1,033	1,033
	<u>77,866</u>	<u>59,914</u>
Net tangible assets per share (sen)	65.19	77.41

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2005.