

G3 GLOBAL BERHAD (Company No. 200201002733 (570396-D))**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022
(The figures have not been audited)**

	As At End Of Current Quarter (Unaudited) 31.12.2022 RM'000	As At Preceding Financial Year Ended (Audited) 31.12.2021 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	513	673
	513	673
Current assets		
Inventories	738	807
Trade receivables	1,809	14,790
Other receivables and deposits	17,746	3,695
Cash and bank balances	27,435	9,387
	47,728	28,679
TOTAL ASSETS	48,241	29,352
EQUITY & LIABILITIES		
Equity attributable to owners of the parent		
Share capital	108,581	81,746
Accumulated losses	(68,004)	(59,182)
	40,577	22,564
Non-controlling interest	(112)	956
Total equity	40,465	23,520
Current liabilities		
Trade payables	5,477	3,967
Other payables and accruals	2,126	1,096
Contract Liabilities	-	-
Lease liabilities	173	173
Current tax liabilities	-	596
	7,776	5,832
Total liabilities	7,776	5,832
TOTAL EQUITY & LIABILITIES	48,241	29,352
Net Assets per Share (RM)	0.01	0.01

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter (Unaudited) 31.12.2022 RM'000	Preceding Year Corresponding Quarter (Unaudited) 31.12.2021 RM'000	Current Year To Date (Unaudited) 31.12.2022 RM'000	Preceding Year Corresponding Quarter (Audited) 31.12.2021 RM'000
Revenue	1,261	18,794	13,089	23,600
Operating expenses	(8,454)	(26,113)	(23,196)	(34,703)
Other operating income	270	50	371	1,890
Profit / (Loss) from operations	(6,923)	(7,269)	(9,736)	(9,213)
Finance cost	(3)	(3)	(8)	(8)
Profit / (Loss) before tax	(6,926)	(7,272)	(9,744)	(9,221)
Taxation	272	(1,175)	(116)	(1,176)
Total comprehensive profit / (loss) for the financial year	(6,654)	(8,447)	(9,860)	(10,397)
Total comprehensive loss for the financial year attributable to:-				
Non-controlling interest	(1,116)	225	(1,060)	900
Total comprehensive profit / (loss) for the financial year attributable to owners of the parent	(5,538)	(8,672)	(8,800)	(11,297)
	(6,654)	(8,447)	(9,860)	(10,397)
Basic profit / (loss) per share attributable to owners of the parent (sen)	(0.19)	(0.40)	(0.30)	(0.53)
Diluted profit / (loss) per share (sen)	(0.19)	(0.36)	(0.30)	(0.47)

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**
(The figures have not been audited)

	-----Attributable to owners of the parent-----			Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Accumulated Losses RM'000	Total RM'000		
Financial Year Ended					
<u>31.12.22 (Unaudited)</u>					
Balance at 1.1.2022	81,746	(59,182)	22,564	956	23,520
Transactions with owners:					
Issue of new shares pursuant to warrant exercise	9,170	-	9,170	-	9,170
Issue of new shares pursuant to private placement	18,180	-	18,180	-	18,180
Share issuance expenses pursuant to private placement	(515)	-	(515)	-	(515)
Acquisition of equity interest from non-controlling interests	-	(22)	(22)	(8)	(30)
Total comprehensive loss for the financial year	-	(8,800)	(8,800)	(1,060)	(9,860)
Balance at 31.12.2022	<u>108,581</u>	<u>(68,004)</u>	<u>40,577</u>	<u>(112)</u>	<u>40,465</u>
Financial Year Ended					
<u>31.12.2021 (Audited)</u>					
Balance at 1.1.2021	74,316	(47,885)	26,431	31	26,462
Transactions with owners:					
Issue of new shares	7,430	-	7,430	-	7,430
Acquisition of equity interest from non-controlling interest	-	-	-	(23)	(23)
Subscription of shares in a subsidiary by Non-controlling interest				48	48
Total comprehensive profit / (loss) for the financial year	-	(11,297)	(11,297)	900	(10,397)
Balance at 31.12.2021	<u>81,746</u>	<u>(59,182)</u>	<u>22,564</u>	<u>956</u>	<u>23,520</u>

Note :

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021. The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

(The figures have not been audited)

	Cumulative Current Year Period 31.12.2022 RM'000 (Unaudited)	Cumulative Preceding Year Period 31.12.2021 RM'000 (Audited)
Cash flows from operating activities		
Profit / (Loss) before taxation	(9,744)	(9,221)
Adjustments for:		
- Non-cash items	3,864	8,692
- Non-operating items	(198)	(170)
Operating loss before working capital changes	<u>(6,078)</u>	<u>(699)</u>
Inventories	72	140
Receivables	(4,228)	(5,605)
Contract liabilities	-	(75)
Payables	2,522	2,829
Cash used in operations	<u>(7,712)</u>	<u>(3,410)</u>
Income tax paid	(985)	(603)
Net cash used in operating activities	<u>(8,697)</u>	<u>(4,013)</u>
Cash flows from investing activities		
Interest received	205	178
Proceeds from disposal of property, plant and equipment	11	314
Purchase of property, plant and equipment	(14)	(12)
Placement of fixed deposit with licensed bank	(11,838)	-
Acquisition of a subsidiary, net of cash acquired	(30)	(50)
Net cash from/(used) in investing activities	<u>(11,666)</u>	<u>430</u>
Cash flows from financing activities		
Proceeds from issuance of shares	26,835	7,430
Interest paid	(8)	(8)
Subscription of shares in a subsidiary by non-controlling interest	-	49
Repayment of finance lease liabilities	(257)	(263)
Net cash from financing activities	<u>26,570</u>	<u>7,208</u>
Net changes in cash and cash equivalents	<u>6,207</u>	<u>3,625</u>
Effect of foreign currency translation differences	3	1
Cash and cash equivalents at beginning	<u>9,387</u>	<u>5,761</u>
Cash and cash equivalents at end	<u><u>15,597</u></u>	<u><u>9,387</u></u>
Represented by:		
Cash and bank balances	15,597	9,387
Fixed deposit with licensed bank	11,838	-
	<u>27,435</u>	<u>9,387</u>
Less: Fixed deposit pledged	(11,838)	-
	<u><u>15,597</u></u>	<u><u>9,387</u></u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2021 and the accompanying notes to interim financial statements.

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting
31 December 2022**

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS"), MFRS 134: Interim Financial Reporting and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements are unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of G3 Global Berhad ("G3" or "Company") and its subsidiaries (hereinafter referred to as the "Group") since the financial year ended 31 December 2021.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the financial year ended 31 December 2021.

A2 Changes in accounting policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2021. The Group intends to adopt these new and amended standards, if applicable, when they become effective in the respective period.

The following MFRS have been issued by the MASB and are effective for annual period commencing on or after 1 January 2023, and have yet to be adopted by the Group, where applicable:

- a) Amendments to MFRS 101 - Presentation of Financial Statements: Classification of Liabilities as Current or Non-current
- b) Amendments to MFRS 101 - Presentation of Financial Statements: Disclosure of Accounting Policies
- c) Amendments to MFRS 108 - Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates
- d) Amendments to MFRS 112 - Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction

Effective for the financial period beginning on or after 1 January 2024:

- a) Amendments to MFRS 16 - Lease liability in a sale and leaseback
- b) Amendments to MFRS 101 - Presentation of financial statements: Non-current liabilities with covenants

The adoption of the above standards does not have significant financial impact to the Group's consolidated financial statements.

A3 Audit Report

The auditors' report on the financial statements for the financial year ended 31 December 2021 was not qualified.

A4 Seasonality or Cyclicity

The Group's operations is not affected by any seasonal and cyclical factors.

A5 Exceptional items

There were no exceptional items for the financial period under review.

A6 Estimates

There were no changes to the estimates that have been used in the preparation of the current financial statements.

A7 Changes in debt or equity securities

1. On 24 June 2022, G3 Global Berhad has completed the private placement exercise for 432,849,300 shares at issuance price of RM0.042 per share. The share capital of the Company on 31 December 2022 stands at RM108,580,869, after deducting share issuance expenses, comprises of 2,902,753,548 ordinary shares.
2. Pursuant to the terms and conditions stipulated in the Deed Poll dated 22 August 2017, the Exercise Rights of the Warrants 2017/2022 ("Warrants") expire on Sunday, 2 October 2022 at 5.00 p.m. Following the Deed Poll, since 2 October 2022 is a non-Market Day, the expiry date shall be the Market Day immediately preceding the said non-Market Day, which is on Friday, 30 September 2022 at 5.00 p.m. ("Expiry Date"). Warrants which are not exercised on the Expiry Date will lapse and become null and void and will thereafter cease to be valid for any purpose.

A8 Dividends

No dividend has been proposed for the current financial period to date.

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting
31 December 2022 (Cont'd)**

A9 Segmental Reporting

The analysis of the Group by business activities is as follows:

Period ended 31 December 2022	ICT Division RM'000	Healthcare RM'000	Total RM'000
Revenue	1,892	11,197	13,089
Profit / (Loss) before tax	(7,814)	(1,930)	(9,744)
As at 31 December 2022			
Assets Employed	34,449	13,792	48,241

Period ended 31 December 2021	ICT Division RM'000	Healthcare RM'000	Apparel Division * RM'000	Total RM'000
Revenue	2,163	21,437	-	23,600
Profit / (Loss) before tax	(11,693)	2,472	**	(9,221)
As at 31 December 2021				
Assets Employed	16,092	13,260	-	29,352

* all companies under Apparel Division are dormant as at 31 December 2021

** Amount below RM1,000

Geographical Segments

The business of the Group is managed principally in Malaysia and its services provided are mainly in Malaysia. Geographical segmental information is not prepared as the Group's revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and non-cash expenses are mainly confined to one geographical segment.

A10 Valuation of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment since the last audited financial statements for the financial year ended 31 December 2021.

A11 Utilisation of proceeds

Proceeds amounting to RM18.18 million from the Private Placement Exercise on 24 June 2022 has been utilised as follows as at 28 February 2023:

Utilisation Purpose	Actual proceeds raised from the completion of the Private Placement 2022 RM	Actual proceeds utilised todate** RM	Balance proceeds unutilised RM	Variations		Expected timeframe for utilisation of proceeds from the date of completion of Private Placement 2022
				RM	%	
(i) Healthcare Business	17,664,755.60	-	13,872,413.13	-		Within 12 months
(ii) Future Business projects / investments	-	3,792,342.47		3,792,342.47	20.8%	Within 24 months
(iii) Working capital	-	-	-	-		Within 12 months
(iv) Expenses for the Proposals	514,915.00	514,915.00	-	-		Within 1 month
	18,179,670.60	4,307,257.47	13,872,413.13			

Notes:

** The Placement Proceeds earmarked for Healthcare Business has been utilised for AIS3 Project for the following:

Details	RM'000
Payment to subcontractors for supply and installation of cables, equipment for data center and data recovery center, and project management services	2,339
Performance bond interest	653
Stamp duty, Legal fees and insurance cost	800
Total	3,792

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting 31 December 2022 (Cont'd)

A12 Significant and Subsequent Events

1. G3 announced the following proposals were approved by the shareholders at the Extraordinary General Meetings of the Company held on 8 April 2022:
 - (i) proposed diversification of the existing business activities of G3 and its subsidiaries into the healthcare related business which includes the distribution of COVID-19 test kits ("Proposed Diversification");
 - (ii) proposed private placement of up to 432,849,300 new ordinary shares in G3, representing 20% of the total issued Shares to independent third-party investors to be identified later and at an issue price to be determined later;
 - (iii) increase in the limit for authority to allot and issue shares pursuant to Section 75 and 76 of the Companies Act 2016 as prescribed under Paragraph 6.03(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad from 10% to 20%; and
 - (iv) On 24 March 2022, the Group had also proposed new shareholder's mandate for recurrent related party transactions of a revenue or trading nature.
2. G3 announced the expiry of Memorandum of Understanding ("MOU") between G3, SenseTime Group Ltd and China Harbour Engineering Company Ltd on 25 April 2022. The expiration of the MOU is not expected to have material financial impact to the Group.
3. On 5 May 2022, G3 announced the award of RM118million contract to design, supply, install, testing and commissioning for Airport Integrated Security and Safety System at KLIA and KLIA 2 from Malaysia Airports (Sepang) Sdn Bhd.
4. On 17 January 2023, G3 proposes to undertake the following:
 - a. proposed variation of the utilisation of proceeds raised from the private placement which was completed on 27 June 2022 to the current intended utilisation; and
 - b. proposed private placement of up to 870,826,000 new ordinary shares in G3 Global ("G3 Global Shares" or "Shares"), representing not more than 30% of the issued Shares in G3.

A13 Changes In The Composition of The Group

1. The voluntary striking-off pursuant to Section 308 of the Companies Act, 1965 / Section S550 of Companies Act 2016 made by its wholly-owned subsidiaries Delison Sdn Bhd ("DSB"), Lensen Sdn Bhd ("LSB"), G.A. Blue Apparel Sdn Bhd ("GABA") and Sebico Jaya Trading Co. Sdn Bhd ("SJTC"), had on 5th August 2022 received confirmation from SSM that DSB, LSB, GABA and SJTC have been struck-off from the register of SSM. The above striking-off has no material financial effect on the Group.
2. G3 has increased its ownership in AG3 Sdn Bhd from 60% to 100% making AG3 Sdn Bhd a wholly owned subsidiary of G3.
3. On 9 December 2022, G3 has increased its ownership in Connected Mobility Technologies Sdn Bhd from 55% to 100% making Connected Mobility Technologies Sdn Bhd a wholly owned subsidiary of G3.

A14 Contingent Liabilities and Contingent Assets

Details of contingent liabilities of the Group as at end of the current quarter under review are as follows:

(a) Performance bond

	As at 31.12.2022 RM'000	As at 31.12.2021 RM'000
Performance bond provided in favour of third parties pursuant to the construction and/or development projects of the Group	11,838	-

A15 Capital Commitments

There are no outstanding capital commitments at the end of the current quarter.

A16 Group Borrowings and Debt Securities

There were no borrowings or debt securities as at end of the quarter.

A17 Cash and Bank Balances

	31.12.2022 RM'000
Cash and Bank Balances	27,435
Less: Deposits with licensed banks restricted in use	<u>(11,838)</u>
	<u><u>15,597</u></u>

A18 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risk as at the date of this report.

A19 Material Litigation

The Group does not have any material litigation as at the date of this report.

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities**B1 Review of the performance of the Group**

Financial review for current quarter and financial period to date:-

	Individual Quarter		% Change	Cumulative Quarter		% Change
	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000		Current Year To Date 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	
Revenue	1,261	18,794	-93%	13,089	23,600	-45%
Operating Profit / (Loss)	(6,923)	(7,269)	5%	(9,736)	(9,213)	-6%
Profit / (Loss) Before Tax	(6,926)	(7,272)	5%	(9,744)	(9,221)	-6%
Profit / (Loss) After Tax	(6,654)	(8,447)	21%	(9,860)	(10,397)	5%
Profit / (Loss) Attributable to Owners of the Parent	(5,538)	(8,672)	36%	(8,800)	(11,297)	22%

Group's Segmental Analysis:-

Revenue contribution comprises the following:-

	Individual Quarter			% Change	Cumulative Quarter		
	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	% Change		Current Year To Date 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	% Change
ICT	644	15	>100%	1,892	2,163	-13%	
Healthcare	617	18,779	-97%	11,197	21,437	-48%	
	<u>1,261</u>	<u>18,794</u>		<u>13,089</u>	<u>23,600</u>		

The G3 Group current year revenue for FYE 31.12.2022 of RM13.1 million is lower by RM10.5 million or 44.5% compared to FYE 31.12.2021 of RM23.6 million. The decrease in revenue due to Malaysia has reached endemic stage where demand for the test kits has reduced.

Yearly revenue from ICT for FYE 31.12.2022 of RM1.9 million is slightly lower by RM271k or 13% compared to FYE 31.12.2021 of RM2.2 million. The revenue in FYE 31.12.2022 for ICT Division is from the implementation of Artificial Intelligence ("AI") face recognition and video analytics products and services.

Profit / (Loss) from operations contribution comprises the following:-

	Individual Quarter			% Change	Cumulative Quarter		
	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	% Change		Current Year To Date 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	% Change
ICT	(4,487)	(8,406)	-47%	(7,806)	(11,685)	-33%	
Healthcare	(2,436)	1,137	>-100%	(1,930)	2,472	>-100%	
	<u>(6,923)</u>	<u>(7,269)</u>		<u>(9,736)</u>	<u>(9,213)</u>		

The overall loss of RM9.7 million in FYE 31.12.2022 is RM0.5 million or 6% higher than the loss from operations of RM9.2 million in FYE 31.12.2021. The increase is attributable to the impairment of advance to subcontractors under Healthcare Division amounted to RM2.5 million.

The loss from operations of RM7.8 million in FYE 31.12.2022 for ICT Division is RM3.9 million or 33% lower than loss from operations of RM11.7 million in FYE 31.12.2021. The improvement in losses is attributable to the Group maintaining its lean cost structure for the ICT Division.

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)**B1 Review of the performance of the Group (cont'd)**

Profit / (Loss) after tax comprises the following:-

	Individual Quarter			Cumulative Quarter		
	Current	Preceding	% Change	Current	Preceding	% Change
	Year	Year		Year	Year	
	Quarter	Corresponding	Quarter	To Date	Corresponding	
31.12.2022	31.12.2021		31.12.2022	31.12.2021		
	RM'000	RM'000		RM'000	RM'000	
ICT	(4,490)	(8,986)	-50%	(7,814)	(12,273)	-36%
Healthcare	(2,164)	539	>-100%	(2,046)	1,876	>-100%
	<u>(6,654)</u>	<u>(8,447)</u>		<u>(9,860)</u>	<u>(10,397)</u>	

The overall loss after tax of RM9.9 million in FYE 31.12.2022 is RM0.5 million or 5% lower than the loss after tax of RM10.4 million in FYE 31.12.2021. The improvement in losses is attributable to the Group maintaining its lean cost structure for the ICT Division.

The loss after tax of RM2 million in FYE 31.12.2022 for the Healthcare Division is attributable to the impairment of advance to subcontractors under Healthcare Division amounted to RM2.5 million.

B2 Material changes in the quarterly results compared to the results of the preceding quarter

Financial review for current quarter compared with immediate preceding quarter:-

	Individual Quarter		% Change
	Current	Immediate	
	Year	Preceding	
	Quarter	Quarter	
	31.12.2022	30.09.2022	
	RM'000	RM'000	
Revenue	1,261	1,145	10%
Operating Loss	(6,923)	(1,034)	>-100%
Loss Before Tax	(6,926)	(1,036)	>-100%
Loss After Tax	(6,654)	(1,113)	>-100%
Loss Attributable to Owners of the Parent	(5,538)	(1,013)	>-100%

Group's Segmental Analysis:-

Revenue contribution comprises the following:-

	Individual Quarter		% Change
	Current	Immediate	
	Year	Preceding	
	Quarter	Quarter	
	31.12.2022	30.09.2022	
	RM'000	RM'000	
ICT	644	1,145	-44%
Healthcare	617	-	>100%
	<u>1,261</u>	<u>1,145</u>	

The overall revenue for Q4,2022 of RM1.2 million is RM116k or 10% higher compared to Q3,2022 of RM1.1 million. The increase is attributable to sale of test kits of RM617k in Q4, 2022.

The revenue from ICT Division of RM644k is RM501k or 44% lower compared to Q3,2022 of RM1.1 million. The decrease is attributable to reduction in sales of AI products and services in Q4, 2022.

Loss from operations contribution comprises the following:-

	Individual Quarter		% Change
	Current	Immediate	
	Year	Preceding	
	Quarter	Quarter	
	31.12.2022	30.09.2022	
	RM'000	RM'000	
ICT	(4,487)	(909)	>-100%
Healthcare	(2,436)	(125)	>-100%
	<u>(6,923)</u>	<u>(1,034)</u>	

The overall increase in loss from operations of RM6.9 million in Q4,2022 is RM5.8 million higher than loss from operations of RM1 million in Q3,2022. This is attributable to the following:

1. Provision of balance on previous trade receivables of RM3.8 million in Q4,2022 under ICT Division.
2. Impairment of advance to subcontractors amounting to RM2.5 million under Healthcare Division.

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)**B2 Material changes in the quarterly results compared to the results of the preceding quarter (cont'd)**

Loss after tax contribution comprises the following:-

	Individual Quarter		% Change
	Current Year Quarter 31.12.2022 RM'000	Immediate Preceding Quarter 30.09.2022 RM'000	
ICT	(4,490)	(910)	>-100%
Healthcare	(2,164)	(203)	>-100%
	<u>(6,654)</u>	<u>(1,113)</u>	

B3 Current prospects and progress on previously announced financial estimates

The G3 Group will continue to focus on the following potential initiatives, notwithstanding the impact from the current challenging economic situation:

1. Expanding healthcare sector and completing key ICT project
2. Increase business development efforts to boost revenue
3. Corporate exercise to raise funds

The Board remained vigilant in view of current challenging economic environment.

Progress and steps to achieve financial estimate, forecast, projection and internal targets previously announced

There was no financial forecast previously announced by the Group.

B4 Statement of the Board of Directors' opinion on achievability of financial estimate, forecast, projection and internal targets previously announced

Not applicable.

B5 Financial estimate, forecast or projection / profit guarantee

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

B6 Income tax expense

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000	Current Year To Date 31.12.2022 RM'000	Preceding Year Corresponding Quarter 31.12.2021 RM'000
Current Tax	(272)	1,175	116	1,176

B7 Dividends

No dividend has been declared or recommended in respect of the current financial period under review.

B8 Earnings per share**Basic loss per share**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2022	Preceding Year Corresponding Quarter 31.12.2021	Current Year To Date 31.12.2022	Preceding Year Corresponding Quarter 31.12.2021
Profit / (Loss) attributable to ordinary equity holders of the Company (RM'000)	(5,538)	(8,672)	(8,800)	(11,297)
Weighted average numbers of ordinary shares in issue ('000)	2,902,754	2,164,247	2,902,754	2,148,814
Basic profit / (loss) per share (sen)	(0.19)	(0.40)	(0.30)	(0.53)

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)**B8 Earnings per share (cont'd)****Diluted earnings per share**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2022	Preceding Year Corresponding Quarter 31.12.2021	Current Year To Date 31.12.2022	Preceding Year Corresponding Quarter 31.12.2021
Profit / (Loss) attributable to ordinary equity holders of the Company (RM'000)	(5,538)	(8,672)	(8,800)	(11,297)
Weighted average numbers of ordinary shares in issue ('000)	2,902,754	2,164,247	2,902,754	2,148,814
Adjustment for dilutive effect of warrants ('000) **	-	261,485	-	261,687
	<u>2,902,754</u>	<u>2,425,732</u>	<u>2,902,754</u>	<u>2,410,501</u>
** Warrants expired on 30 September 2022				
Diluted profit / (loss) per share (sen)	(0.19)	(0.36)	(0.30)	(0.47)

B9 Loss Before Taxation

This is arrived at:

	Current Year Quarter 31.12.2022 RM'000	Current Year To Date 31.12.2022 RM'000
After charging :		
Depreciation and amortization	101	407
Interest expense on lease liability	3	8
And crediting :		
Interest income	<u>111</u>	<u>206</u>

B10 Authorisation for issue

The interim financials statements were authorised for release by the Board of Directors on 28 February 2023.