

# IQZAN

## IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

### **Unaudited Interim Financial Report For Second Quarter ended 30 September 2022**

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**IQZAN HOLDING BERHAD**

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER****ENDED 30 SEPTEMBER 2022****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>The Group</b>	
	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>30/09/2022</b>	<b>31/03/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	41,522	42,936
Investment property	23,400	23,400
Right of use assets	772	1,036
Goodwill on consolidation	6,585	6,585
<b>Total non-current assets</b>	<u>72,279</u>	<u>73,957</u>
<b>Current assets</b>		
Inventories	2,887	2,747
Trade receivables	4,678	1,216
Other receivables	829	420
Fixed deposit with licensed banks	697	697
Cash and bank balances	630	609
<b>Total current assets</b>	<u>9,721</u>	<u>5,689</u>
<b>TOTAL ASSETS</b>	<u>82,000</u>	<u>79,646</u>

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER  
ENDED 30 SEPTEMBER 2022  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**

	<b>The Group</b>	
	<b>Unaudited As at 30/09/2022 RM'000</b>	<b>Audited As at 31/03/2022 RM'000</b>
<b>EQUITY</b>		
Share capital	82,535	82,535
Redeemable Convertible Preference Shares ("RCPS")	11,321	11,321
Reserves	(60,401)	(64,351)
Equity attributable to owners of the parent	<u>33,455</u>	<u>29,505</u>
Non-controlling interests	<u>1,278</u>	<u>2,688</u>
<b>Total equity</b>	<u><u>34,733</u></u>	<u><u>32,193</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Loans and borrowings	1,558	3,127
Lease Liability	653	841
Deferred tax liabilities	1,136	1,136
<b>Total non-current liabilities</b>	<u><u>3,347</u></u>	<u><u>5,104</u></u>
<b>Current liabilities</b>		
Trade payables	7,751	6,551
Other payables	30,817	32,098
Loans and borrowings	3,473	2,559
Lease Liability	703	770
Amount due to a Director	928	150
Provision for taxation	248	221
<b>Total current liabilities</b>	<u><u>43,920</u></u>	<u><u>42,349</u></u>
<b>Total liabilities</b>	<u><u>47,267</u></u>	<u><u>47,453</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>82,000</u></u>	<u><u>79,646</u></u>
Net assets per share attributable to owners of the Company, based on number of outstanding shares	0.16	0.15

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022  
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		6 months ended	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	RM'000	RM'000	RM'000	RM'000
<b><u>Continuing Operations</u></b>				
Revenue	3,395	897	8,811	3,438
Cost of sales	(1,874)	(184)	(3,351)	(1,843)
<b>Gross profit</b>	<b>1,521</b>	<b>713</b>	<b>5,460</b>	<b>1,595</b>
Other income	258	664	532	1,075
Distribution & administrative expenses	(1,338)	(1,615)	(3,685)	(3,306)
<b>Profit / (Loss) from operation</b>	<b>441</b>	<b>(238)</b>	<b>2,307</b>	<b>(636)</b>
Finance income	-	-	-	-
Finance costs	(49)	(46)	(147)	(81)
Net finance cost	(49)	(46)	(147)	(81)
<b>Profit / (Loss) before tax</b>	<b>392</b>	<b>(284)</b>	<b>2,160</b>	<b>(717)</b>
Tax (expense) / credit	(24)	(2)	(45)	12
<b>Profit / (Loss) for the period from Continuing Operations</b>	<b>368</b>	<b>(286)</b>	<b>2,115</b>	<b>(705)</b>
<b><u>Discontinued Operations</u></b>				
Profit / (Loss) for the period from Discontinued Operations	-	(3)	-	(3)
<b>Profit / (Loss) for the period</b>	<b>368</b>	<b>(289)</b>	<b>2,115</b>	<b>(708)</b>
<b>Other comprehensive income / (loss), net of tax</b>				
<b>Item that will be classified subsequently</b>				
<b>to profit and loss:</b>				
Exchange translation differences for foreign operations	-	(12)	-	(12)
<b>Total other comprehensive income / (loss) for the year</b>	<b>-</b>	<b>(12)</b>	<b>-</b>	<b>(12)</b>
<b>Total comprehensive income / (loss) for the year</b>	<b>368</b>	<b>(301)</b>	<b>2,115</b>	<b>(720)</b>

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022  
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME (continued)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		6 months ended	
	30/09/2022	30/09/2021	30/09/2022	30/09/2021
	RM'000	RM'000	RM'000	RM'000
<b>Profit/(Loss) for the period attributable to:</b>				
Owners of the parent				
- continuing operations	77	(413)	418	(846)
- discontinued operation	-	(2)	-	(2)
Non-controlling interests				
- continuing operations	291	127	1,697	141
- discontinued operation	-	(1)	-	(1)
	<u>368</u>	<u>(289)</u>	<u>2,115</u>	<u>(708)</u>
<b>Total comprehensive profit/(loss) attributable to:</b>				
Owners of the parent				
- continuing operations	77	(425)	418	(858)
- discontinued operation	-	(2)	-	(2)
Non-controlling interests				
- continuing operations	291	127	1,697	(141)
- discontinued operation	-	(1)	-	(1)
	<u>368</u>	<u>(301)</u>	<u>2,115</u>	<u>(1,002)</u>
<b>Profit/(Loss) per share</b>				
Basic / Diluted profit/(loss) per share (sen)				
- continuing operations	0.03	(0.19)	0.19	(0.38)
- discontinued operation	-	(0.00)	-	(0.00)
	<u>0.03</u>	<u>(0.19)</u>	<u>0.19</u>	<u>(0.38)</u>

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←———→ ←———→								
	Share capital RM'000	Revaluation reserve RM'000	Equity components RCPS RM'000	Foreign currency translation reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000	
<b>6 months ended 30 September 2022</b>									
<b>At 1 April 2022</b>	82,535	3,932	11,321	-	(68,283)	29,505	2,688	32,193	
Net profit for the financial period, representing total comprehensive income for the financial period	-	-	-	-	418	418	1,697	2,115	
<b>Total comprehensive income</b>	-	-	-	-	418	418	1,697	2,115	
<b>Transactions with owners:</b>									
Disposal of subsidiaries	-	-	-	-	3,532	3,532	(3,107)	425	
	-	-	-	-	3,532	3,532	(3,107)	425	
<b>At 30 September 2022</b>	<b>82,535</b>	<b>3,932</b>	<b>11,321</b>	<b>-</b>	<b>(64,333)</b>	<b>33,455</b>	<b>1,278</b>	<b>34,733</b>	

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the parent →					Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Revaluation reserve RM'000	Equity components RCPS RM'000	Foreign currency translation reserve RM'000	Accumulated losses RM'000			
<b>6 months ended 30 September 2021</b>								
<b>At 1 April 2021</b>	80,039	3,932	4,521	(41)	(62,226)	26,225	5,144	31,369
<b>Continuing operations</b>								
Foreign currency translation differences	-	-	-	-	-	-	-	-
<i>Total other comprehensive income</i>	-	-	-	-	-	-	-	-
Loss for the financial period	-	-	-	-	(846)	(846)	141	(705)
<i>Total comprehensive loss</i>	-	-	-	-	(846)	(846)	141	(705)
<i>Transactions with owners:</i>								
Issuance of ordinary shares - private placement	2,496	-	-	-	-	2,496	-	2,496
Issuance of Redeemable Convertible Preference Shares ("RCPS")	-	-	6,800	-	-	6,800	-	6,800
Acquisition of subsidiaries	-	-	-	-	-	-	(1,030)	(1,030)
	2,496	-	6,800	-	-	9,296	(1,030)	8,266
<b>Discontinued operations</b>								
Loss for the financial period	-	-	-	-	(2)	(2)	(1)	(3)
Effect of movement in exchange rates	-	-	-	(12)	-	(12)	-	(12)
<i>Total other comprehensive income</i>	-	-	-	(12)	-	(12)	-	(12)
<b>At 30 September 2021</b>	<b>82,535</b>	<b>3,932</b>	<b>11,321</b>	<b>(53)</b>	<b>(63,074)</b>	<b>34,661</b>	<b>4,254</b>	<b>38,915</b>

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**

	<b>CUMULATIVE QUARTERS</b>	
	<b>6 months ended</b>	
	<b>30/09/2022</b>	<b>30/09/2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation:		
- continuing operations	2,160	(717)
- discontinued operation	-	(2)
Adjustments for:		
Depreciation of property, plant and equipment	1,414	388
Depreciation of right-of-use assets	264	34
Finance cost	147	81
Property plant and equipment written off	-	66
Operating profit before changes in working capital	<u>3,985</u>	<u>(150)</u>
Changes in working capital:		
Receivables	(3,871)	(1,181)
Inventories	(140)	-
Payables	697	(628)
Cash generated from / (used in) operations	<u>671</u>	<u>(1,959)</u>
Interest paid	(147)	(81)
Tax refund	(18)	(15)
Operating cash flow from / (used in) continuing operations	<u>506</u>	<u>(2,055)</u>
Operating cash flow from discontinued operations	-	-
Net cash generated from / (used in) operating activities	<u>506</u>	<u>(2,055)</u>
Balance carried forward	<u>506</u>	<u>(2,055)</u>



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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022**

	<b>CUMULATIVE QUARTERS</b>	
	<b>6 months ended</b>	
	<b>30/09/2022</b>	<b>30/09/2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Balance brought forward	506	(2,055)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from private placement	-	2,496
Acquisition of subsidiary companies	-	(1,453)
Effect of disposal on subsidiaries	425	-
Net cash generated from investing activities	425	1,043
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of finance lease liabilities	(255)	(41)
Repayment of term loans	(708)	(426)
Net cash used in financing activities	(963)	(467)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(32)	(1,479)
<b>EXCHANGE DIFFERENCES</b>	-	(12)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	(449)	(230)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>(481)</u>	<u>(1,721)</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalents at the end of the financial period comprise:		
Cash and bank balances	630	491
Fixed deposit with licensed bank	697	532
	1,327	1,023
Less: Fixed deposit with licensed bank	(697)	(532)
	630	491
Less: Bank overdraft	(1,111)	(2,212)
Cash and cash equivalents	<u>(481)</u>	<u>(1,721)</u>

## **NOTES TO THE INTERIM FINANCIAL REPORT**

### **Part A - Explanatory Notes Pursuant to MFRS 134**

#### **A1. BASIS OF PREPARATION**

The interim financial report (“Report”) is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

This Report should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2022.

#### **A2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2021, except for the adoption of the following new published standard and amendments to published standards that are effective for the Group's financial year beginning on or after 1 April 2021.

##### **Effective for annual periods beginning on or after 1 January 2022**

- Amendments to MFRS 3 Business Combinations - *Reference to the Conceptual Framework*.
- Amendments to MFRS 116 Property, Plant and Equipment - *Proceeds before Intended Use*
- Amendments to MFRS 137 Provision, Contingent Liabilities and Contingent Assets - *Onerous Contracts - Cost of Fulfilling a Contract*
- Annual Improvements to MFRS Standards 2018-2020:
  - Amendment to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards
  - Amendment to MFRS 9 Financial Instruments
  - Amendment to MFRS 141 Agriculture

The following Standards and Amendment to Standards have been issued by the MASB but are not yet effective by the Group.

##### **Effective for annual periods beginning on or after 1 January 2023**

- Amendments to MFRS 4 Insurance Contracts - *Extension of the Temporary Exemption from Applying MFRS 9*
- MFRS 17 Insurance Contracts and Amendments to MFRS 17
- Amendments to MFRS 101 Presentation of Financial Statements - *Classification of Liabilities as Current or Non-current and Disclosure of Accounting Policies*
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - *Definition of Accounting Estimates*
- Amendments to MFRS 112 Income Taxes - *Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

**NOTES TO THE INTERIM FINANCIAL REPORT**  
**Part A - Explanatory Notes Pursuant to MFRS 134 (continued)**

**A2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Issued but not yet effective**

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The adoption of the above new MFRSs and amendments/improvements to MFRSs are not expected to have any material financial impact on the financial statements of the Group.

**A3. SEASONAL OR CYCLICAL FACTORS**

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

**A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

**A5. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial year that have had a material effect in the current financial period.

**A6. DEBTS AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resales and repayments of debts and equity securities for the period under review.

**A7. DIVIDEND PAID**

There was no dividend paid during the financial period under review.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part A - Explanatory Notes Pursuant to MFRS 134 (continued)**

**A8. SEGMENTAL INFORMATION**

The segmental information for the year ended is as follows:

	<b>Manufacturing</b>	<b>Trading</b>	<b>Investment Holding</b>	<b>Others</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Continuing operations</u></b>					
<b>Revenue</b>					
External revenue	4,999	3,273	1,668	-	9,940
Inter-segment revenue	(1,129)	-	-	-	(1,129)
Segment revenue	<u>3,870</u>	<u>3,273</u>	<u>1,668</u>	<u>-</u>	<u>8,811</u>
<b>Results</b>					
Operating profit/(loss)	1,340	677	298	(8)	2,307
Net finance cost	(73)	(49)	(25)	-	(147)
Income tax expense	-	2	(47)	-	(45)
Profit/(Loss) after tax	<u>1,267</u>	<u>630</u>	<u>226</u>	<u>(8)</u>	<u>2,115</u>

**A9. CONTINGENT LIABILITIES**

The contingent liabilities as at 30 September 2022 are as follows:

	RM'000
<b><u>Corporate Guarantee</u></b>	
Corporate guarantee in relevant to the additional interests charged by the financial institution for banking facilities granted to the former subsidiary	<u>14,696</u>

**A10. SIGNIFICANT EVENT DURING THE CURRENT QUARTER**

There has no significant event occurring during the current quarter under review that has a materially affect to the results and financial position of the Group.

**A11. MATERIAL EVENT SUBSEQUENT TO THE END OF INTERIM PERIOD**

There has not arisen in the interval during this reporting period till the date of this announcement, any item, transaction or event of a material and unusual nature that would likely affect substantially the results of the operations of the Group.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. REVIEW OF GROUP PERFORMANCE**

**Performance of current quarter against the corresponding quarter**

	Individual quarter ended		Variance	
	2022	2021	RM'000	%
	RM'000	RM'000	RM'000	%
<b><u>Continuing operations</u></b>				
<b>Revenue</b>				
- Manufacturing	815	486	329	68%
- Trading	1,706	-	1,706	N/A
- Investment Holding	874	411	463	113%
- Others	-	-	-	0%
<b>Total</b>	<b>3,395</b>	<b>897</b>	<b>2,498</b>	<b>278%</b>
<b>Profit/(Loss) After Tax</b>				
- Manufacturing	(325)	(264)	(61)	23%
- Trading	292	(31)	323	-1042%
- Investment Holding	403	15	388	2587%
- Others	(2)	(6)	4	0%
<b>Total</b>	<b>368</b>	<b>(286)</b>	<b>654</b>	<b>-229%</b>
<b><u>Discontinued operations</u></b>				
<b>Profit/(Loss) After Tax</b>				
- Manufacturing	-	-	-	0%
- Trading	-	(3)	3	-100%
- Investment Holding	-	-	-	0%
- Others	-	-	-	0%
<b>Total</b>	<b>-</b>	<b>(3)</b>	<b>3</b>	<b>-100%</b>

a) Manufacturing

Segment revenue is increased significantly by 68% to RM0.329 million in the current quarter as compared to Q2 of previous financial year, mainly due to acquisition of new subsidiary that have actively involved in their businesses and subsequently brought positive outcome to the Group's quarterly results since Q1 of financial year 2023. And, most of the operations of manufacturing segment has resumed back to normal and demand for production has increased. Other than that, the net results were showing decrease of 23% of losses due to the increase of the revenue.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. REVIEW OF GROUP PERFORMANCE** (continued)

**Performance of current quarter against the corresponding quarter** (continued)

b) Trading

For trading segment, there were increased significantly to the contribution in revenue of RM1.706 million and increase in profit after tax of RM0.323 million in the current quarter as compared to Q2 of previous financial year, mainly due to acquisition of new subsidiary previously that have actively involved in their businesses.

c) Investment holding

The segment of investment holding has recognised an increase in revenue by 113% to RM0.874 million and increase in profit after tax by 2,587% to RM0.403 million. Mainly resulted from increase in investment holding segment during the quarter due to the reclassification of other income of RM0.463 million to revenue as an existing subsidiary has ceased manufacturing business and engaged as an investment holding.

d) Others

The segment consisted of dormant subsidiaries. There is no significant change in the position of the subsidiaries nor intention to switch its status from dormant to active.

**NOTES TO THE INTERIM FINANCIAL REPORT**  
**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. REVIEW OF GROUP PERFORMANCE (continued)**

**Comparison with preceding quarter**

	Individual quarter ended		Variance	
	30 September 2022 RM'000	30 June 2022 RM'000	RM'000	%
<b><u>Continuing operations</u></b>				
<b>Revenue</b>				
- Manufacturing	815	4,622	(3,807)	-82%
- Trading	1,706	-	1,706	N/A
- Investment holding	874	794	80	10%
- Others	-	-	-	0%
	<u>3,395</u>	<u>5,416</u>	(2,021)	-37%
<b>Profit/(Loss) After Tax</b>				
- Manufacturing	(325)	1,960	(2,285)	-117%
- Trading	292	(54)	346	-641%
- Investment holding	403	(153)	556	-363%
- Others	(2)	(6)	4	-67%
<b>Total</b>	<u>368</u>	<u>1,747</u>	(1,379)	-79%

The Group's revenue for the current quarter has decreased by RM2.021 million from the preceding quarter to RM3.395 million in this quarter due to the decrease of RM3.807 million from manufacturing segment as there's have complete the contract since it was the one-off contract during the quarter ended 30 June 2022.

Correspondingly, the Group has recorded significant decrease in profit after tax of RM1.379 million for the quarter under review.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)**

**B2. PROSPECT FOR THE FINANCIAL YEAR**

With the recovering of the economy, the Group's future prospects will depend on the performance of the subsidiaries acquired during the previous financial year, Asiawood Lumbers Sdn Bhd and RV Woods Sdn Bhd, as well as the existing manufacturing business which is change of business of manufacturing of automatic press pallet and related products and services.

The Group will endeavour to identify and evaluate new business opportunities and/or assets to be acquired which can contribute to improve Group's financial performance.

With the current endemic situation, the Group will continue its effort to drive its performance improvements along with the recovery of the economic environment.

**B3. PROFIT FORECAST OR PROFIT GUARANTEE**

The Group did not disclose or announce any profit forecast or profit guarantee in any public document in the financial quarter under review.

**B4. PROFIT BEFORE TAXATION**

	Individual quarter ended		Cumulative quarter ended	
	30 September		30 September	
	(3 months)		(6 months)	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Profit from operations is arrived at after charging/(crediting):				
Depreciation of property, plant and equipment	752	124	1,414	427
Depreciation of right-of-use assets	97	17	264	34
Property, plant and equipment written off	-	-	-	66
Finance cost	49	46	147	81
Rental income	-	(1,476)	-	(1,799)



**NOTES TO THE INTERIM FINANCIAL REPORT**  
**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)**

**B5. TAXATION**

	Individual quarter ended		Cumulative quarter ended	
	30 September (3 months)		30 September (6 months)	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
<b><u>Continuing operations</u></b>				
<b>Current tax (expense) / credit</b>				
Current year	(24)	(2)	(45)	12
	<u>(24)</u>	<u>(2)</u>	<u>(45)</u>	<u>12</u>

**B6. LOANS AND BORROWINGS**

The Group's loans and borrowings, all of which are denominated in RM, as at the end of the reporting period are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000	Average effective interest rate (%)
<b>Secured</b>				
Banker's acceptance	262	-	262	6.50 - 6.82
Term Loan	2,100	1,558	3,658	6.75 - 7.00
Overdraft	1,111	-	1,111	6.75 - 7.00
<b>Total</b>	<u>3,473</u>	<u>1,558</u>	<u>5,031</u>	

**B7. STATUS OF CORPORATE PROPOSAL**

There are no outstanding corporate proposals or new announcement made in the current quarter as the Company is still in the midst of preparing and formulating its regularisation plan to address its financial condition.

**B8. PURCHASE OR DISPOSAL OF QUOTED SECURITIES**

There were no purchases or disposal of quoted securities by the Group in the current period under review.

**NOTES TO THE INTERIM FINANCIAL REPORT**  
**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements**  
**of Bursa Malaysia Securities Berhad (continued)**

**B9. CAPITAL COMMITMENTS**

There were no capital commitments as at the end of the current reporting period.

**B10. EARNING/(LOSS) PER SHARE**

	Individual quarter ended 30 September		Cumulative quarter ended 30 September	
	2022 (3 months)	2021 (3 months)	2022 (6 months)	2021 (6 months)
Net profit/(loss) attributable to owner of the Company (RM'000)				
- continuing operations	77	(413)	418	(846)
- discontinued operations	-	(2)	-	2
	<u>77</u>	<u>(415)</u>	<u>418</u>	<u>(848)</u>
Weighted average number of ordinary shares in issue ('000)	<u>221,840</u>	<u>221,840</u>	<u>221,840</u>	<u>221,840</u>
Basic/diluted earning/(loss) per ordinary share (sen):				
- continuing operations	0.03	(0.19)	0.19	(0.38)
- discontinued operations	-	(0.00)	-	(0.00)
	<u>0.03</u>	<u>(0.19)</u>	<u>0.19</u>	<u>(0.38)</u>

The Company does not have any dilutive potential ordinary shares in issue for the current quarter to date.