

IQZAN

IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

Unaudited Interim Financial Report **For First Quarter ended 30 June 2022**

Table of contents

	PAGE
Condensed Consolidated Statements of Financial Position	1 - 2
Condensed Consolidated Statements of Comprehensive Income	3 - 4
Condensed Consolidated Statements of Changes in Equity	5 - 6
Condensed Consolidated Statements of Cash Flows	7 - 8
Notes to the Interim Financial Report	9 - 18

IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER**ENDED 30 JUNE 2022****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	The Group	
	Unaudited As at 30/06/2022 RM'000	Audited As at 31/03/2022 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	42,274	42,936
Investment property	23,400	23,400
Right of use assets	869	1,036
Goodwill on consolidation	6,585	6,585
Total non-current assets	73,128	73,957
Current assets		
Inventories	2,998	2,747
Trade receivables	4,416	1,216
Other receivables	559	420
Fixed deposit with licensed banks	697	697
Cash and bank balances	579	609
Total current assets	9,249	5,689
TOTAL ASSETS	82,377	79,646

IQZAN HOLDING BERHAD

(Registration No.: 200201008458 (576121-A))

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER**ENDED 30 JUNE 2022****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**

	The Group	
	Unaudited	Audited
	As at	As at
	30/06/2022	31/03/2022
	RM'000	RM'000
EQUITY		
Share capital	82,535	82,535
Redeemable Convertible Preference Shares ("RCPS")	11,321	11,321
Reserves	(60,478)	(64,351)
Equity attributable to owners of the parent	<u>33,378</u>	<u>29,505</u>
Non-controlling interests	987	2,688
Total equity	<u>34,365</u>	<u>32,193</u>
LIABILITIES		
Non-current liabilities		
Loans and borrowings	1,996	3,127
Lease Liability	669	841
Deferred tax liabilities	1,136	1,136
Total non-current liabilities	<u>3,801</u>	<u>5,104</u>
Current liabilities		
Trade payables	7,688	6,551
Other payables	31,309	32,098
Loans and borrowings	3,596	2,559
Lease Liability	751	770
Amount due to a Director	618	150
Provision for taxation	249	221
Total current liabilities	<u>44,211</u>	<u>42,349</u>
Total liabilities	<u>48,012</u>	<u>47,453</u>
TOTAL EQUITY AND LIABILITIES	<u>82,377</u>	<u>79,646</u>
Net assets per share attributable to owners of the Company, based on number of outstanding shares	0.15	0.15

IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2022
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

	CURRENT AND CUMULATIVE QUARTER 3 months ended	
	30/06/2022 (Unaudited) RM'000	30/06/2021 (Unaudited) RM'000
<u>Continuing Operations</u>		
Revenue	5,416	2,542
Cost of sales	(1,477)	(1,659)
Gross profit	3,939	883
Other income	274	411
Distribution & administrative expenses	(2,347)	(1,692)
Profit / (Loss) from operation	1,866	(398)
Finance income	-	-
Finance costs	(98)	(35)
Net finance cost	(98)	(35)
Profit / (Loss) before tax	1,768	(433)
Tax (expense) / credit	(21)	5
Profit / (Loss) for the period	1,747	(428)
Other comprehensive income / (loss), net of tax		
Item that will be classified subsequently		
to profit and loss:		
Exchange translation differences for foreign operations	-	-
Total comprehensive income / (loss) for the year	-	-
Total comprehensive income / (loss) for the year	1,747	(428)

IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2022
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (continued)**

	INDIVIDUAL QUARTER	
	3 months ended	
	30/06/2022	30/06/2021
	(Unaudited)	(Unaudited)
	RM'000	RM'000
Profit / (Loss) for the period		
attributable to:		
Owners of the parent	341	(414)
Non-controlling interests	1,406	(14)
	<u>1,747</u>	<u>(428)</u>
Total comprehensive income / (loss)		
attributable to:		
Owners of the parent	341	(414)
Non-controlling interests	1,406	(14)
	<u>1,747</u>	<u>(428)</u>
Earnings / (Loss) per share		
Basic / Diluted earnings / (loss) per share (sen)		
- continuing operations	0.15	(0.22)
- discontinued operation	-	-
	<u>0.15</u>	<u>(0.22)</u>

IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2022
CONDENSED CONSOLIDATED STATEMENT OF CHANGES OF EQUITY**

	← Attributable to owners of the parent → ← Non-distributable →					Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Revaluation reserve RM'000	Equity components of RCPS RM'000	translation reserve RM'000	Accumulated losses RM'000			
At 1 April 2022	82,535	3,932	11,321	-	(68,283)	29,505	2,688	32,193
Net profit for the financial year, representing total comprehensive income for the financial year	-	-	-	-	341	341	1,406	1,747
Total comprehensive income	-	-	-	-	341	341	1,406	1,747
Transactions with owners:								
Disposal of subsidiaries	-	-	-	-	3,532	3,532	(3,107)	425
	-	-	-	-	3,532	3,532	(3,107)	425
At 30 June 2022	82,535	3,932	11,321	-	(64,410)	33,378	987	34,365

IQZAN HOLDING BERHAD
 [Registration No.: 200201008458 (576121-A)]
 (Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2022
CONDENSED CONSOLIDATED STATEMENT OF CHANGES OF EQUITY

	← Attributable to owners of the parent → ← Non-distributable →					Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Revaluation reserve RM'000	Equity components of RCPS RM'000	translation reserve RM'000	Accumulated losses RM'000			
At 1 April 2021 (Restated)	80,039	3,932	4,521	-	(64,035)	24,457	3,698	28,155
Net loss for the financial year, representing total comprehensive income for the financial year	-	-	-	-	(4,248)	(4,248)	125	(4,123)
Total comprehensive loss	-	-	-	-	(4,248)	(4,248)	125	(4,123)
Transactions with owners:								
Issuance of ordinary shares - private placement	2,496	-	-	-	-	2,496	-	2,496
Issuance of Redeemable Convertible Preference Shares ("RCPS")	-	-	6,800	-	-	6,800	-	6,800
Acquisition of subsidiaries	-	-	-	-	-	-	(1,135)	(1,135)
	2,496	-	6,800	-	-	9,296	(1,135)	8,161
At 31 March 2022	82,535	3,932	11,321	-	(68,283)	29,505	2,688	32,193

IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2022
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	CUMULATIVE QUARTERS	
	3 months ended	
	RM'000	RM'000
	30/06/2022	30/06/2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation:	1,768	(433)
Adjustments for:		
Depreciation of property, plant and equipment	662	303
Depreciation of right-of-use assets	167	17
Finance cost	98	35
Property, plant and equipment written off	-	66
Operating profit before changes in working capital	<u>2,695</u>	<u>(12)</u>
Changes in working capital:		
Receivables	(3,339)	(531)
Inventories	(251)	(1)
Payables	816	(215)
Cash (used in) / generated from operations	<u>(79)</u>	<u>(759)</u>
Interest paid	(98)	(35)
Tax refund	7	37
Net cash used in operating activities	<u>(170)</u>	<u>(757)</u>
CASH FLOWS FROM INVESTING ACTIVITY		
Addition of right-of-use-assets	-	(136)
Effect of disposal on subsidiaries	<u>425</u>	<u>-</u>
Net cash used in investing activities	<u>425</u>	<u>(136)</u>
Balance carried forward	<u>255</u>	<u>(893)</u>

IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2022**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)****CUMULATIVE QUARTERS****CURRENT AND CUMULATIVE QUARTER**

	RM'000	RM'000
	30/06/2022	30/06/2021
Balance brought forward	255	(893)

CASH FLOWS FROM FINANCING ACTIVITIES

Payment of finance lease liabilities	-	(67)
Repayment of term loans	(94)	(76)
Drawdown of lease liabilities, net of repayment	(191)	119
Net cash used in financing activities	(285)	(24)

NET DECREASE IN CASH AND CASH EQUIVALENTS**CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD****CASH AND CASH EQUIVALENTS AT END OF PERIOD**

Net decrease in cash and cash equivalents	(30)	(917)
Cash and cash equivalents at beginning of period	(449)	(230)
Cash and cash equivalents at end of period	(479)	(1,147)

CASH AND CASH EQUIVALENTS

Cash and cash equivalents at the end of the financial period comprise:

Cash and bank balances	579	165
Fixed deposit with licensed bank	697	550
	1,276	715
Less: Fixed deposit with licensed bank	(697)	(550)
	579	165
Less: Bank overdraft	(1,058)	(1,312)
Cash and cash equivalents	(479)	(1,147)

NOTES TO THE INTERIM FINANCIAL REPORT

Part A - Explanatory Notes Pursuant to MFRS 134

A1. BASIS OF PREPARATION

The interim financial report (“Report”) is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

This Report should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2022.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2022, except for the adoption of the following new published standard and amendments to published standards that are effective for the Group's financial year beginning on or after 1 April 2022.

Effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 3 Business Combinations - *Reference to the Conceptual Framework*.
- Amendments to MFRS 116 Property, Plant and Equipment - *Proceeds before Intended Use*
- Amendments to MFRS 137 Provision, Contingent Liabilities and Contingent Assets - *Onerous Contracts - Cost of Fulfilling a Contract*
- Annual Improvements to MFRS Standards 2018-2020:
 - Amendment to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards
 - Amendment to MFRS 9 Financial Instruments
 - Amendment to MFRS 141 Agriculture

NOTES TO THE INTERIM FINANCIAL REPORT

Part A - Explanatory Notes Pursuant to MFRS 134 (continued)

A2. SIGNIFICANT ACCOUNTING POLICIES (continued)

The following Standards and Amendment to Standards have been issued by the MASB but are not yet effective by the Group.

Effective for annual periods beginning on or after 1 January 2023

- MFRS 17 Insurance Contracts and Amendments to MFRS 17
- Amendments to MFRS 101 Presentation of Financial Statements - *Classification of Liabilities as Current or Non-current and Disclosure of Accounting Policies*
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - *Definition of Accounting Estimates*
- Amendments to MFRS 112 Income Taxes - *Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

Issued but not yet effective

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The adoption of the above new MFRSs and amendments/improvements to MFRSs are not expected to have any material financial impact on the financial statements of the Group.

A3. SEASONAL OR CYCLICAL FACTORS

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial year that have had a material effect in the current financial period.

A6. DEBTS AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales and repayments of debts and equity securities for the period under review.

NOTES TO THE INTERIM FINANCIAL REPORT

Part A - Explanatory Notes Pursuant to MFRS 134 (continued)

A7. DIVIDEND PAID

There was no dividend paid during the financial period under review.

A8. SEGMENTAL INFORMATION

The segmental information for the year ended is as follows:

	Manufacturing	Trading	Investment	Others	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Continuing operations</u>					
Revenue					
External revenue	4,622	-	794	-	5,416
Inter-segment revenue	569	-	-	-	569
Segment revenue	<u>5,191</u>	<u>-</u>	<u>794</u>	<u>-</u>	<u>5,985</u>
Results					
Operating profit/(loss)	2,030	(28)	(130)	(6)	1,866
Net finance cost	(72)	(26)	-	-	(98)
Income tax expense	2	-	(23)	-	(21)
(Loss)/Profit after tax	<u>1,960</u>	<u>(54)</u>	<u>(153)</u>	<u>(6)</u>	<u>1,747</u>

For the current quarter under review, the Group was completed the signing of Share Sale Agreement for the disposal of shareholdings in Maxillion Group.

NOTES TO THE INTERIM FINANCIAL REPORT

Part A - Explanatory Notes Pursuant to MFRS 134 (continued)

A9. CHANGES IN COMPOSITION OF THE COMPANY

There are no significant changes in the composition of the Group for the current period including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinued operations, other than disclosed below:

- a) On 12 April 2022, the Company has entered into a Share Sale Agreement to dispose its 51% of equity interest in Maxillion Link Enterprises Limited (“MLEL”), for a total cash consideration of USD1.00 only. After due consideration, the disposal of MLEL will be accounted for as at the end of this reporting period. MLEL then ceased to be a subsidiary of the Company.

The effect on the financial position of the Group arising from the Disposal are as follows:

	30 June 2022 RM'000
<u>Assets / (Liabilities) disposed:</u>	
Plant and equipment	2,336
Inventories	2,996
Trade and other receivables	2,672
Tax recoverable	43
Fixed deposits with licensed bank	532
Trade and other payables	(2,577)
Loan and borrowings	(2,911)
Deferred tax liabilities	(18)
Minority interests	(1,427)
Other reserves	40
Loss on derecognition of subsidiary	<u>1,686</u>

A10. CONTINGENT LIABILITIES

The contingent liabilities as at 30 June 2022 are as follows:

	RM'000
<u>Corporate Guarantee</u>	
Corporate guarantee given to the financial institution for banking facilities granted to the subsidiaries	<u>251</u>

NOTES TO THE INTERIM FINANCIAL REPORT

Part A - Explanatory Notes Pursuant to MFRS 134 (continued)

A11. CHANGES IN MATERIAL LITIGATION

Changes in material litigation since the date of the last audited annual statement of financial position up to 30 August 2022 are as follows:

Writ with Statement of Claim by United Overseas Bank (Malaysia) Berhad

On 7 July 2022, the Company announced that the Company's 51% indirect owned subsidiary, Asiawood Lumbers Sdn. Bhd. had received a sealed Writ with Statement of Claim dated 8 June 2022 filed by United Overseas Bank (Malaysia) Bhd ("the Plaintiff") via its Solicitors, Messrs Raja, Darryl & Loh. The claim submitted is inclusive of the amount unpaid, interest charges as well as other costs arisen from this claim.

As per the announcement made on the date mentioned above, it is not expected to have material financial and operational impact on the Company for the financial year ending 31 March 2023 as the Defendants has sent a settlement proposal to solve and waiting approval from the Plaintiff. Meanwhile, there's no any corporate guarantee by the Company or the wholly owned subsidiary, Cal-Test Laboratory Sdn. Bhd. to subsidiary, Asiawood Lumbers Sdn. Bhd.

On 30 August 2022, the Company announced that the financial institution has accepted the proposal repayment by the way of instalments for the entire outstanding sum and has agreed to withhold legal action against the Company.

A12. SIGNIFICANT EVENT DURING THE CURRENT QUARTER

There has no significant event occurring during the current quarter under review that has a materially affect to the results and financial position of the Group.

A13. MATERIAL EVENT SUBSEQUENT TO THE END OF INTERIM PERIOD

There has not arisen in the interval during this reporting period till the date of this announcement, any item, transaction or event of a material and unusual nature that would likely affect substantially the results of the operations of the Group.

NOTES TO THE INTERIM FINANCIAL REPORT

Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. REVIEW OF GROUP PERFORMANCE

Performance of current quarter against the corresponding quarter

	Individual quarter ended		Variance	
	30 June			
	2022	2021	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue				
- Manufacturing	4,622	121	4,501	3720%
- Trading	-	2,010	(2,010)	-100%
- Investment Holding	794	411	383	93%
- Others	-	-	-	0%
Total	5,416	2,542	2,874	113%
Profit/(Loss) After Tax				
- Manufacturing	1,960	(180)	2,140	-1189%
- Trading	(54)	(52)	(2)	4%
- Investment Holding	(153)	(250)	97	-39%
- Others	(6)	54	(60)	0%
Total	1,747	(428)	2,175	-508%

a) Manufacturing

Segment revenue is increased significantly by 3,720% to RM4.622 million in the current quarter as compared to Q1 of previous financial year, mainly due to acquisition of new subsidiaries that have actively involved in their businesses and subsequently brought positive outcome to the Group's quarterly results. Most of the operations of manufacturing segment has resumed back to normal and demand for production has increased. The net results were showing increase from loss after tax of RM0.18 million to profit after tax of RM1.96 million.

b) Trading

For trading segment, there is no revenue recognised for this quarter. The Group has switched business plan to focus more on manufacturing segment.

c) Investment holding

The segment of investment holding has recognised an increase in revenue of 93%, but there is a decrease in loss. Mainly resulted for the profit arisen due to the disposal of subsidiary which has generate most of the losses as at the period end.

NOTES TO THE INTERIM FINANCIAL REPORT

Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. REVIEW OF GROUP PERFORMANCE (continued)

Performance of current quarter against the corresponding quarter (continued)

d) Others

The segment consisted of dormant subsidiaries. There is no change in the position of the subsidiaries nor intention to switch its status from dormant to active.

Comparison with preceding quarter

	Individual quarter ended		Variance RM'000	%
	30 June 2022 RM'000	31 March 2022 RM'000		
<u>Continuing operations</u>				
Revenue				
- Manufacturing	4,622	2,558	2,064	81%
- Trading	-	-	-	0%
- Investment holding	794	411	383	93%
- Others	-	-	-	0%
	<u>5,416</u>	<u>2,969</u>	2,447	82%
Profit/(Loss) After Tax				
- Manufacturing	1,960	(709)	2,669	-376%
- Trading	(54)	(35)	(19)	54%
- Investment holding	(153)	(2,609)	2,456	-94%
- Others	(6)	(19)	13	-68%
Total	<u>1,747</u>	<u>(3,372)</u>	5,119	-152%

The Group's revenue for the current quarter has increased by RM2.447 million from the preceding quarter to RM5.416 million in this quarter, as there is reduction in sales generated from manufacturing segment and other seasonal factors.

In view of having 81% increase in revenue, the Group has recorded significant increase in profit after tax of RM5.119 million for the quarter under review as compared to loss after tax of RM3.372 million in the preceding quarter. The increase in profits mainly arisen from the manufacturing segment, financial results of the acquired subsidiaries from last year – Asiawood Lumbers Sdn Bhd and RV Woods Sdn Bhd has resumed back to normal and demand for production has increased.

NOTES TO THE INTERIM FINANCIAL REPORT

Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)

B1. PROSPECT FOR THE FINANCIAL YEAR

Due to COVID-19 and its continuing economic uncertainty, it is expected that there will be impact on the Group's planned business operation. Despite of the current Covid-19 pandemic, the Group resumed back the positive in the continuation of business due to the performance of the subsidiaries acquired previous financial year, Asiawood Lumbers Sdn Bhd and RV Woods Sdn Bhd.

The Group will endeavour to develop new business opportunities in the manufacturing of automatic press pallet related products and services for the coming future which can contribute to improve Group's financial performance.

With the effort of the Government in managing the pandemic, the Group expects the general outlook on the business environments to recover. The Group will continue its effort to drive its performance improvements along the recovery of the economy environments.

B2. PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not disclose or announce any profit forecast or profit guarantee in any public document in the financial quarter under review.

B3. PROFIT/(LOSS) BEFORE TAXATION

	Individual quarter ended	
	30 June	
	2022	2021
	RM'000	RM'000
Profit/(Loss) from operations is arrived at after charging/(crediting):		
Depreciation of property, plant and equipment	662	303
Depreciation of right-of-use assets	167	17
Property, plant and equipment written off	-	66
Finance cost	98	35
Rental income	-	(323)

NOTES TO THE INTERIM FINANCIAL REPORT

Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)

B4. TAXATION

	Individual quarter ended	
	30 June	
	2022	2021
	RM'000	RM'000
Current tax expense		
Current year	(21)	5
	<u>(21)</u>	<u>5</u>

B5. LOANS AND BORROWINGS

The Group's loans and borrowings, all of which are denominated in RM, as at the end of the reporting period are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000	Average effective interest rate (%)
Secured				
Banker's acceptance	262	-	262	6.50 - 6.82
Term Loan	2,276	1,996	4,272	6.75 - 7.00
Overdraft	1,058	-	1,058	6.75 - 7.00
Total	<u>3,596</u>	<u>1,996</u>	<u>5,592</u>	

B6. STATUS OF CORPORATE PROPOSAL

There are no outstanding corporate proposals or new announcements made in the current quarter.

B7. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There were no purchases or disposal of quoted securities by the Group in the current period under review.

B8. CAPITAL COMMITMENTS

There were no capital commitments as at the end of the current reporting period.

NOTES TO THE INTERIM FINANCIAL REPORT

Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)

B9. EARNINGS/(LOSS) PER SHARE

	Cumulative quarter ended	
	30 June	
	2022	2021
	(3 months)	(3 months)
Net profit/(loss) attributable to owner of the Company (RM'000)	<u>341</u>	<u>(414)</u>
Weighted average number of ordinary shares in issue ('000)	<u>221,840</u>	<u>184,876</u>
Basic/diluted earnings/(loss) per ordinary share (sen)	<u>0.15</u>	<u>(0.22)</u>

The Company does not have any dilutive potential ordinary shares in issue for the current quarter to date.