

# IQZAN

## IQZAN HOLDING BERHAD

[Registration No.: 200201008458 (576121-A)]

### **Unaudited Interim Financial Report** **For First Quarter ended 30 June 2021**

#### **Table of contents**

	PAGE
Condensed Consolidated Statements of Financial Position	1 - 2
Condensed Consolidated Statements of Comprehensive Income	3 - 4
Condensed Consolidated Statements of Changes in Equity	5
Condensed Consolidated Statements of Cash Flows	6 - 7
Notes to the Interim Financial Report	8 - 16

**IQZAN HOLDING BERHAD**

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>The Group</b>	
	<b>Unaudited As at 30/06/21 RM'000</b>	<b>Audited As at 31/03/21 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	32,320	32,689
Investment property	23,400	23,400
Right of use assets	1,632	1,513
<b>Total non-current assets</b>	<u>57,352</u>	<u>57,602</u>
<b>Current assets</b>		
Inventories	3,078	3,077
Trade receivables	1,921	1,906
Other receivables	2,008	1,492
Tax recoverable	130	117
Fixed deposit with licensed banks	550	550
Cash and bank balances	165	292
<b>Total current assets</b>	<u>7,852</u>	<u>7,434</u>
<b>TOTAL ASSETS</b>	<u>65,204</u>	<u>65,036</u>

**IQZAN HOLDING BERHAD**

(Registration No.: 200201008458 (576121-A))

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**

	<b>The Group</b>	
	<b>Unaudited As at 30/06/21 RM'000</b>	<b>Audited As at 31/03/21 RM'000</b>
<b>EQUITY</b>		
Share capital	80,039	80,039
Redeemable Convertible Preference Shares ("RCPS")	4,521	4,521
Reserves	(58,749)	(58,335)
Equity attributable to owners of the parent	25,811	26,225
Non-controlling interests	5,130	5,144
<b>Total equity</b>	<b>30,941</b>	<b>31,369</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Loans and borrowings	1,550	1,999
Lease Liability	119	-
Deferred tax liabilities	634	588
<b>Total non-current liabilities</b>	<b>2,303</b>	<b>2,587</b>
<b>Current liabilities</b>		
Trade payables	1,238	1,241
Other payables	24,937	26,369
Loans and borrowings	3,643	2,547
Lease Liability	12	12
Amount due to a Director	1,940	720
Provision for taxation	190	191
<b>Total current liabilities</b>	<b>31,960</b>	<b>31,080</b>
<b>Total liabilities</b>	<b>34,263</b>	<b>33,667</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>65,204</b>	<b>65,036</b>
Net assets per share attributable to owners of the Company, based on number of outstanding shares	0.17	0.18

**IQZAN HOLDING BERHAD**

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME**

	<b>CURRENT AND CUMULATIVE QUARTER 3 months ended</b>	
	<b>30/06/2021 RM'000</b>	<b>30/06/2020 RM'000</b>
<b>Revenue</b>	2,542	2,927
Cost of sales	(1,659)	(1,332)
<b>Gross profit</b>	883	1,595
Other income	411	53
Distribution & administrative expenses	(1,692)	(1,533)
<b>(Loss) / Profit from operation</b>	(398)	115
Finance income	-	-
Finance costs	(35)	(65)
Net finance cost	(35)	(65)
<b>(Loss) / Profit before tax</b>	(433)	50
Tax credit / (expense)	5	(15)
<b>(Loss) / Profit for the period</b>	(428)	35
<b>Other comprehensive loss, net of tax Item that will be classified subsequently to profit and loss:</b>		
Exchange translation differences for foreign operations	-	(9)
<b>Total other comprehensive loss for the year</b>	-	(9)
<b>Total comprehensive (loss) / income for the year</b>	(428)	26

**IQZAN HOLDING BERHAD**

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME (continued)**

	<b>CURRENT AND CUMULATIVE QUARTER 3 months ended</b>	
	<b>30/06/2021</b>	<b>30/06/2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>(Loss) / Profit for the period attributable to:</b>		
Owners of the parent	(414)	20
Non-controlling interests	(14)	15
	<u>(428)</u>	<u>35</u>
<b>Total comprehensive (loss) / income attributable to:</b>		
Owners of the parent	(414)	11
Non-controlling interests	(14)	15
	<u>(428)</u>	<u>26</u>
<b>(Loss) / Earnings per share</b>		
Basic (loss)/earnings per share (sen)	(0.22)	0.01
Diluted loss per share (sen)	-	-
	<u>-</u>	<u>-</u>

**IQZAN HOLDING BERHAD**

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2021**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the parent						Accumulated losses RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Equity components of ICULS RM'000	Warrant reserve RM'000	Revaluation reserve RM'000	Equity components RCPS RM'000	Foreign currency translation reserve RM'000				
<b>At 1 April 2021</b>	80,039	4,521	-	3,932	-	(41)	(62,226)	26,225	5,144	31,369
Foreign currency translation differences	-	-	-	-	-	-	-	-	-	-
<b>Total other comprehensive income</b>	-	-	-	-	-	-	-	-	-	-
Loss for the financial year	-	-	-	-	-	-	(414)	(414)	(14)	(428)
<b>Total comprehensive loss</b>	-	-	-	-	-	-	(414)	(414)	(14)	(428)
<b>At 30 June 2021</b>	<b>80,039</b>	<b>4,521</b>	<b>-</b>	<b>3,932</b>	<b>-</b>	<b>(41)</b>	<b>(62,640)</b>	<b>25,811</b>	<b>5,130</b>	<b>30,941</b>
<b>At 1 April 2020</b>	80,039	4,521	-	3,932	-	(111)	(61,141)	27,240	5,364	32,604
Loss for the financial year	-	-	-	-	-	-	(1,085)	(1,085)	(288)	(1,373)
Other comprehensive income for the financial year:										
Effect of movement in exchange rates	-	-	-	-	-	70	-	70	68	138
<b>Total comprehensive income/(loss) for the financial year</b>	-	-	-	-	-	70	(1,085)	(1,015)	(220)	(1,235)
<b>At 31 March 2021</b>	<b>80,039</b>	<b>4,521</b>	<b>-</b>	<b>3,932</b>	<b>-</b>	<b>(41)</b>	<b>(62,226)</b>	<b>26,225</b>	<b>5,144</b>	<b>31,369</b>

**IQZAN HOLDING BERHAD**

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CUMULATIVE QUARTER</b>	
	<b>3 months ended</b>	
	<b>30/06/2021</b>	<b>30/06/2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) / Profit before tax	(433)	50
Adjustments for:		
Depreciation of property, plant and equipment	303	344
Loss on disposal of property, plant and equipment	-	1
Depreciation of right of use assets	17	17
Impairment loss on:		
- Development cost	-	28
Finance cost	35	65
Property plant and equipment written off	66	-
Operating loss before changes in working capital	(12)	505
Changes in working capital:		
Receivables	(531)	(302)
Inventories	(1)	(552)
Payables	(215)	242
Cash used in operations	(759)	(107)
Interest paid	(35)	(65)
Tax refund	37	89
Net cash used in operating activities	(757)	(83)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	-	(31)
Acquisition of property, plant and equipment	-	(59)
Addition of right-of-use assets	(136)	-
Net cash (used in)/generated from investing activities	(136)	(90)
Balance carried forward	(893)	(173)

**IQZAN HOLDING BERHAD**

[Registration No.: 200201008458 (576121-A)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)**

	<b>CUMULATIVE QUARTER</b>	
	<b>3 months ended</b>	
	<b>30/06/2021</b>	<b>30/06/2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Balance brought forward	(893)	(173)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of finance lease liabilities	(67)	(25)
Repayment of term loans	(76)	(114)
Drawdown of lease liabilities, net repayment	119	-
Net cash used in financing activities	(24)	(139)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(917)</u>	<u>(312)</u>
<b>EXCHANGE DIFFERENCES</b>	-	(9)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	(230)	706
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>(1,147)</u></u>	<u><u>385</u></u>
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalents at the end of the financial period comprise:		
Cash and bank balances	165	385
Fixed deposit with licensed bank	550	567
	<u>715</u>	<u>952</u>
Less: Fixed deposit with licensed bank	<u>(550)</u>	<u>(567)</u>
	165	385
Less: Bank overdraft	<u>(1,312)</u>	<u>-</u>
Cash and cash equivalents	<u><u>(1,147)</u></u>	<u><u>385</u></u>



## **NOTES TO THE INTERIM FINANCIAL REPORT**

### **Part A - Explanatory Notes Pursuant to MFRS 134**

#### **A1. BASIS OF PREPARATION**

The interim financial report (“Report”) is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). This Report should be read in conjunction with the audited financial statements of the Company for the year ended 31 March 2021.

#### **A2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2021, except for the adoption of the following new published standard and amendments to published standards that are effective for the Group's financial year beginning on or after 1 April 2021.

##### **Effective for annual periods beginning on or after 1 January 2021**

- Amendments to MFRS 9 Financial Instruments
- MFRS 139 Financial Instruments: Recognition and Measurement
- MFRS 7 Financial Instruments: Disclosures
- MFRS 16 Leases (Interest Rate Benchmark Reform – Phase 2)

##### **Effective for annual periods beginning on or after 1 April 2021**

- Amendment to MFRS 16 Leases (Covid-19-Related Rent Concessions beyond 30 June 2021)

#### **A3. SEASONAL OR CYCLICAL FACTORS**

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

#### **A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

For the current quarter under review, that the foreign subsidiaries are not able to provide the management accounts for the group consolidation purposes due to shut down of factory and operations in Thailand and Indonesia during the pandemic, as such, the investment in subsidiaries will be adjusted accordingly in the Group accounts.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part A - Explanatory Notes Pursuant to MFRS 134 (continued)**

**A5. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial year that have had a material effect in the current financial period.

**A6. DEBTS AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resales and repayments of debts and equity securities for the period under review.

**A7. DIVIDEND PAID**

There was no dividend paid during the financial period under review.

**A8. SEGMENTAL INFORMATION**

The segmental information for the year ended is as follows:

	<b>Manufacturing</b>	<b>Trading</b>	<b>Investment</b>	<b>Others</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>Holding</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>					
External revenue	121	2,010	411	-	2,542
Inter-segment revenue	-	-	-	-	-
Segment revenue	<u>121</u>	<u>2,010</u>	<u>411</u>	<u>-</u>	<u>2,542</u>
<b>Results</b>					
Operating (loss)/profit	(180)	(35)	(223)	40	(398)
Net finance cost	-	(8)	(27)	-	(35)
Income tax expense	-	(9)	-	14	5
(Loss)/Profit after tax	<u>(180)</u>	<u>(52)</u>	<u>(250)</u>	<u>54</u>	<u>(428)</u>

**A9. CHANGES IN COMPOSITION OF THE COMPANY**

There were no material changes to the composition of the Group for the current quarter under review.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part A - Explanatory Notes Pursuant to MFRS 134 (continued)**

**A10. CONTINGENT LIABILITIES**

The contingent liabilities as at 30 June 2021 are as follows:

	RM'000
<u>Corporate Guarantee</u>	
Corporate guarantee given to the financial institution for banking facilities granted to the subsidiaries	<u>1,050</u>

**A11. CHANGES IN MATERIAL LITIGATION**

Changes in material litigation since the date of the last audited annual statement of financial position up to 26 August 2021 are as follows:

**a) Eco Paperboard Sdn. Bhd. v Iqzan Holding Berhad**

On 21 May 2021, the Company received notice on winding up petition duly filed by Eco Paperboard Sdn. Bhd. to claim for the outstanding sum of RM787,118.64 from the Company, on its capacity as the guarantor for its former subsidiary, Ire-Tex (Malaysia) Sdn. Bhd. ("ITM"). The shareholding in ITM has been disposed on 26 April 2019, whereas the new vendor shall undertake to discharge the Company as Corporate Guarantor. While in the process, ITM went into liquidation and the matter remain unresolved. As the winding up petition served with limited of time in resolving the issue, the Company has negotiated with the Petitioner on the settlement arrangement. On 25 May 2021, the said winding up petition has been withdrawn from the High Court of Malaya.

**b) Letter of demand from Axis Real Estate Investment Trust**

On 21 May 2021, the Company has received the letter of demand from Messrs. SF Chan & Co who acting for RHB Trustees Berhad as trustee for Axis Real Estate Investment Trust ("Axis") to claim on the deposit of RM500,000 pertaining to disposal of Bayan Lepas Factory by the Zoomic Technology (M) Sdn. Bhd. ("Vendor"), the wholly owned subsidiary of the Company due to the aborted of Sales and Purchase Agreement. Axis hereby claim from the Company being the Corporate Guarantor of the Vendor. The proceeding is on-going.

**A12. SIGNIFICANT EVENT DURING THE CURRENT QUARTER**

There is no significant event occurring during the current quarter under review that has a materially affect to the results and financial position of the Group.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part A - Explanatory Notes Pursuant to MFRS 134 (continued)**

**A13. MATERIAL EVENT SUBSEQUENT TO THE END OF INTERIM PERIOD**

There has not arisen in the interval between the end of this reporting period and the date of this announcement, any item, transaction or event of a material and unusual nature that would likely affect substantially the results of the operations of the Group.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. REVIEW OF GROUP PERFORMANCE**

**Performance of current quarter against the corresponding quarter**

	Individual quarter ended		Variance	
	2021	2020	RM'000	%
	RM'000	RM'000		
<b>Revenue</b>				
- Manufacturing	121	1,669	(1,548)	-93%
- Trading	2,010	293	1,717	586%
- Investment Holding	411	964	(553)	-57%
- Others	-	-	-	0%
<b>Total</b>	<b>2,542</b>	<b>2,926</b>	<b>(384)</b>	<b>-13%</b>
<b>Profit/(Loss) After Tax</b>				
- Manufacturing	(180)	(18)	(162)	900%
- Trading	(52)	(57)	5	-9%
- Investment Holding	(250)	136	(386)	-284%
- Others	54	(26)	80	0%
<b>Total</b>	<b>(428)</b>	<b>35</b>	<b>(463)</b>	<b>-1323%</b>

a) Manufacturing

Segment revenue is decreased by 92.8% to RM0.121 million in the current quarter, mainly due to the Movement Control Order restrictions that were reimposed. The business expansion and operations of manufacturing segment has been negatively impacted, in which there is restriction on travel and movement, causing delay on the proposed business expansion.

b) Trading

Segment revenue is increased by RM1.717 million, whereas the segment loss is decreased by RM0.005 million.

c) Investment holding

The segment of investment holding has recognised a decline in revenue of 57.4% and from profit to loss position, mainly due to the restricted operations.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)**

**B1. REVIEW OF GROUP PERFORMANCE (continued)**

d) Others

The segment consisted of dormant subsidiaries. During the quarter, there is reduction in operational expenses and therefore it is at profit position, as compared to the corresponding quarter.

**Comparison with preceding quarter**

	Individual quarter ended		Variance	
	30 June 2021 RM'000	31 March 2021 RM'000	RM'000	%
<b>Revenue</b>				
- Manufacturing	121	97	24	25%
- Trading	2,010	1	2,009	200900%
- Investment holding	411	711	(300)	-42%
- Others	-	-	-	0%
	<u>2,542</u>	<u>809</u>	1,733	214%
<b>Profit/(Loss) After Tax</b>				
- Manufacturing	(180)	(543)	363	-67%
- Trading	(52)	(1,494)	1,442	-97%
- Investment holding	(250)	1,198	(1,448)	-121%
- Others	54	29	25	86%
<b>Total</b>	<u>(428)</u>	<u>(810)</u>	382	-47%

The Group's revenue for the current quarter has increased by RM1.733 million from the preceding quarter to RM2.542 million in this quarter, mainly come from the manufacturing segment.

The Group has recorded loss after tax of RM0.428 million for the quarter under review as compared to RM0.810 million in the preceding quarter. The changes were due to the adjustment on higher rental income generated during the quarter.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)**

**B2. PROSPECT FOR THE FINANCIAL YEAR**

The implementation of the Full MCO nationwide during the quarter under review further exacerbated the fluid unfavourable economic conditions. Under the difficult economic headwinds, the prospects for the subsequent quarter is expected to be challenging. The core business of the Group is expected to be adversely affected by the ongoing pandemic.

Despite the current Covid-19 pandemic, the Group remain positive in the continuation of business. In order to enjoy economic of scale. The Group will continue looking into various business opportunities and new business prospects to enhance the Group's profitability.

**B3. PROFIT FORECAST OR PROFIT GUARANTEE**

The Group did not disclose or announce any profit forecast or profit guarantee in any public document in the financial quarter under review.

**B4. LOSS BEFORE TAXATION**

	<b>Individual quarter ended</b>	
	<b>30 June</b>	
	<b>2021</b>	<b>2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit from operations is arrived at after charging/(crediting):		
Depreciation of property, plant and equipment	303	344
Depreciation of right-of-use assets	17	17
Property, plant and equipment written off	66	-
Loss on disposal of property, plant and equipment	-	1
Impairment loss on development cost	-	28
Finance cost	35	65
Rental income	(323)	-
	<u>          </u>	<u>          </u>

**B5. TAXATION**

	<b>Individual quarter ended</b>	
	<b>30 June</b>	
	<b>2021</b>	<b>2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Current tax expense</b>		
Current year	5	(15)
	<u>          </u>	<u>          </u>
	<u>5</u>	<u>(15)</u>

**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)**

**B6. LOANS AND BORROWINGS**

The Group loans and borrowings, all of which are denominated in RM, as at the end of the reporting period are as follows:

	<b>Short Term RM'000</b>	<b>Long Term RM'000</b>	<b>Total RM'000</b>	<b>Average effective interest rate</b>
<b>Secured</b>				
Term Loan	2,052	1,010	3,062	6.80%
Hire-Purchase	279	540	819	4.50%
Overdraft	1,312	-	1,312	
<b>Total</b>	3,643	1,550	5,193	

**B7. STATUS OF CORPORATE PROPOSAL**

The corporate proposal announced but not completed as at 26 August 2021 is as follows:

On 30 April 2021, Cal-Test Laboratory Sdn. Bhd. (“Cal-Test” or “Purchaser”), a wholly owned subsidiary of the Company, had entered into Share Sales Agreement (“SSA”) with Premium Equity Capital Sdn. Bhd. (“PECSB”) and Timber Partners Sdn. Bhd. (“TPSB”) for the purchase of up to 51% of the total issued and paid-up capital of both Asiawood Lumbers Sdn. Bhd. and RV Woods Sdn. Bhd. respectively (“Target Companies”) (“Proposed Acquisition”), in which the consideration would be settled by way of an allotment of Redeemable Convertible Preference Shares (“RCPS”) of Cal-Test to the Vendor, subject to the terms and conditions of the SSA.

On 11 August 2021, the Company has fixed the issue price for 36,973,357 (up to 20% of the ordinary shares) Iqzan shares to be issued pursuant to the Private Placement, at RM0.0675 per Iqzan Share. The issue price represents a discount of 9.88% to the 5-day volume weighted average market price of Iqzan Shares up to and including 9 August 2021 of RM0.0749.

**B8. PURCHASE OR DISPOSAL OF QUOTED SECURITIES**

There were no purchases or disposal of quoted securities by the Group in the current period under review.

**B9. CAPITAL COMMITMENTS**

There were no capital commitments as at the end of the current reporting period.



**NOTES TO THE INTERIM FINANCIAL REPORT**

**Part B - Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (continued)**

**B10. (LOSS)/EARNINGS PER SHARE**

	Cumulative quarter ended	
	30 June	
	2021	2020
	(3 months)	(3 months)
Net (loss)/profit attributable to owner of the Company (RM'000)	<u>(414)</u>	<u>20</u>
Weighted average number of ordinary shares in issue ('000)	<u>184,876</u>	<u>184,876</u>
Basic/diluted (loss)/earnings per ordinary share (sen)	<u>(0.22)</u>	<u>0.01</u>

The Company does not have any dilutive potential ordinary shares in issue for the current quarter to date.