

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

	As at 31.12.2023 RM'000	As at 30.6.2022 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	97	163,602
Right-of-use assets	916	1,994
Intangible assets	-	-
Goodwill on consolidation	31	38,780
Investment in associate	-	-
Other investments	-	4,360
	1,044	208,736
<b>Current Assets</b>		
Trade receivables	43,472	101,186
Other receivables, prepayments and deposits	152,392	5,431
Tax recoverable	32	44
Cash and cash equivalents	23,766	100,348
	219,662	207,009
<b>TOTAL ASSETS</b>	220,706	415,745
<b>EQUITY AND LIABILITIES</b>		
Share capital	199,673	196,935
Irredeemable convertible preference shares ("ICPS")	1,933	4,671
Reserves	1,808	175,625
	203,414	377,231
Equity attributable to owners of the Company	203,414	377,231
Non-controlling interests	1,574	629
<b>Total Equity</b>	204,988	377,860
<b>Non-Current Liabilities</b>		
Lease liabilities	241	1,231
Deferred tax liabilities	-	15,800
	241	17,031
<b>Current Liabilities</b>		
Trade payables	11,463	700
Other payables and accruals	2,290	11,255
Lease liabilities	701	774
Current tax liability	1,023	8,125
	15,477	20,854
<b>Total Liabilities</b>	15,718	37,885
<b>TOTAL EQUITY AND LIABILITIES</b>	220,706	415,745
<b>Net assets per share attributable to owners of the Company (RM)</b>	0.16	0.31
<b>Number of outstanding ordinary shares in issue ('000)</b>	1,235,989	1,216,435

The financial year end of the Group has been changed from 30 June to 31 December.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes to the interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

	Current quarter ended 31.12.2023 RM'000	Comparative quarter ended 31.12.2022 RM'000	Current period to date ended 31.12.2023 RM'000	Preceding period to date ended 31.12.2022 RM'000
Revenue	10,861	-	402,732	-
Cost of sales	(6,930)	-	(318,892)	-
Gross profit	3,931	-	83,840	-
Other operating incomes	92,678	-	95,292	-
Administrative expenses	(53,111)	-	(150,836)	-
Other operating expenses	(81,079)	-	(86,530)	-
Loss from operations	(37,581)	-	(58,234)	-
Finance costs	(15)	-	(105)	-
Loss before tax	(37,596)	-	(58,339)	-
Taxation	15,292	-	22,825	-
Loss for the period	(22,304)	-	(35,514)	-
<b>Other comprehensive (expenses)/income</b>				
<b>Items that may be reclassified subsequently to profit or loss</b>				
(Loss)/Gain on foreign currency translation	(680)	-	826	-
Other comprehensive (expenses)/income, net of tax	(680)	-	826	-
<b>Total comprehensive (expenses)/income for the period</b>	<b>(22,984)</b>	<b>-</b>	<b>(34,688)</b>	<b>-</b>
<b>Loss attributable to:</b>				
Owners of the Company:	(22,917)	-	(35,859)	-
Non-controlling interests	613	-	345	-
	<b>(22,304)</b>	<b>-</b>	<b>(35,514)</b>	<b>-</b>
<b>Total comprehensive expenses attributable to:</b>				
Owners of the Company:	(23,756)	-	(35,260)	-
Non-controlling interests	772	-	572	-
	<b>(22,984)</b>	<b>-</b>	<b>(34,688)</b>	<b>-</b>
<b>Loss per share attributable to Owners of the Company (sen):</b>				
Basic	(1.86)	-	(2.94)	-
Diluted	(1.84)	-	(2.91)	-

The financial year end of the Group has been changed from 30 June to 31 December. As such, there will no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes to the interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

	Attributable To Owners Of The Company				Non-controlling Interests	Total Equity
	Share Capital	ICPS	Foreign Exchange Reserve	Retained Earnings		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July 2022</b>	196,935	4,671	-	175,625	629	377,860
(Loss)/Profit after tax	-	-	-	(35,859)	345	(35,514)
Foreign currency translation gain	-	-	599	-	227	826
Other comprehensive income	-	-	599	-	227	826
<b>Total comprehensive income/(expenses)</b>	-	-	599	(35,859)	572	(34,688)
<b>Transaction with Owners of the Company</b>						
Issuance of shares pursuant to conversion of ICPS	2,738	(2,738)	-	-	-	-
Disposal of subsidiaries	-	-	2	-	(263)	(261)
Demerger of subsidiaries	-	-	(3,939)	-	(5,106)	(9,045)
Acquisitions of additional interests in subsidiaries						
- Accretion of equity interests	-	-	-	2,532	(2,777)	(245)
Effects of dilution of interests in subsidiaries	-	-	-	15,024	(15,024)	-
Ordinary shares capital contributed by non-controlling interests of subsidiaries	-	-	-	-	23,543	23,543
Non-convertible redeemable preference shares contributed by non-controlling interest of a subsidiary	-	-	-	-	1	1
Dividend paid to non-controlling interest	-	-	-	-	(6,000)	(6,000)
Redemption of non-convertible redeemable preference shares by non-controlling interest of a subsidiary	-	-	-	(6,000)	5,999	(1)
Dividend-in-specie	-	-	-	(146,176)	-	(146,176)
<b>Total transactions with owners in their capacity as owners</b>	<b>2,738</b>	<b>(2,738)</b>	<b>(3,937)</b>	<b>(134,620)</b>	<b>373</b>	<b>(138,184)</b>
<b>As at 31 December 2023</b>	<b>199,673</b>	<b>1,933</b>	<b>(3,338)</b>	<b>5,146</b>	<b>1,574</b>	<b>204,988</b>
<b>As at 1 July 2022</b>	-	-	-	-	-	-
Profit after tax	-	-	-	-	-	-
<b>Total comprehensive expenses/ As at 31 December 2022</b>	-	-	-	-	-	-

The financial year end of the Group has been changed from 30 June to 31 December. As such, there will no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

	Current period to date ended 31.12.2023 RM'000	Preceding period to date ended 31.12.2022 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(58,339)	-
Adjustments for:		
Depreciation of property, plant and equipment	130,588	-
Depreciation of right-of-use assets	1,220	-
Finance costs	105	-
Gain on termination of leases	(16)	-
Interest income	(2,621)	-
Impairment loss on property, plant and equipment	44,214	-
(Reversal of impairment)/Impairment loss on other investment, net	2,579	-
Impairment loss on receivables	9,564	-
Impairment loss on investment in associate	26,132	-
(Gain)/Loss on disposal of subsidiaries, net	(213)	-
Gain on demerger of subsidiaries	(89,285)	-
Loss on disposal of other investment	899	-
Unrealised loss on foreign exchange	10	-
Operating profit before changes in working capital	64,837	-
Changes in working capital:		
Receivables	(125,192)	-
Payables	167,105	-
Cash generated from operations	106,750	-
Interest received	2,621	-
Income tax paid	(296)	-
<b>Net cash generated from operating activities</b>	<b>109,075</b>	<b>-</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of additional equity interest of a subsidiary	(245)	-
Net cash outflow upon disposal of interest of subsidiaries	(340)	-
Net cash outflow upon demerger of subsidiaries	(53,630)	-
Proceed from redemption of other investment	(1)	-
Purchase of property, plant and equipment	(154,520)	-
<b>Net cash used in investing activities</b>	<b>(208,736)</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in fixed deposits with the licensed banks	(7,267)	-
Ordinary share capital contributed by non-controlling interests of a subsidiary	23,544	-
Payment of lease liabilities	(1,291)	-
<b>Net cash generated from financing activities</b>	<b>14,986</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(84,675)</b>	<b>-</b>
<b>Effects of exchange rate changes</b>	<b>826</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>100,348</b>	<b>-</b>
<b>Cash and cash equivalents at end of the financial period</b>	<b>16,499</b>	<b>-</b>
<b>Cash and cash equivalents comprised:</b>		
Fixed deposits with licenced banks	7,267	-
Cash and bank balances	16,499	-
	<b>23,766</b>	<b>-</b>

The financial year end of the Group has been changed from 30 June to 31 December. As such, there will no comparative financial information available for the preceding year corresponding period.

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes to the interim financial report.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Basis of preparation**

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2022.

The financial year end of the Group has been changed from 30 June to 31 December. As such, there will no comparative financial information available for the preceding year corresponding period.

**A2. Significant Accounting Policies**

The significant accounting policies adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial period ended 30 June 2022.

**(a) New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted**

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2023**

- MFRS 17 *Insurance Contracts*, Amendments to MFRS 17 *Insurance contracts* and Initial Application of MFRS 17 and MFRS 9 - *Comparative Information (Amendment to MFRS 17 Insurance Contracts)*
- Amendments to MFRS 101 *Presentation of Financial Statements - Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 101 *Presentation of Financial Statements - Disclosure of Accounting Policies*
- Amendments to MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates*
- Amendments to MFRS 112 *Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2024**

- Amendments to MFRS 16 *Leases - Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101 *Presentation of Financial Statements - Non-current Liabilities with Covenants*
- Amendments to MFRS 112 *Income Taxes - International Tax Reform—Pillar Two Model Rules*
- Amendments to MFRS 107 *Statement of Cash Flows* and MFRS 7 *Financial Instruments: Disclosures - Supplier Finance Arrangements*

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**A2. Significant Accounting Policies (Cont'd)**

**(a) New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted (Cont'd)**

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2025**

- Amendments to MFRS 121 *The Effect of Changes in Foreign Exchange Rates - Lack of Exchangeability*

**MFRSs, Amendments to MFRSs and Interpretations effective date yet to be confirmed**

- Amendments to MFRS 10 *Consolidated Financial Statements and MFRS 128 Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an investor and its Associate or Joint Venture*

The Group did not early adopt the above MFRSs, amendments to MFRSs and interpretations as they are not expected to have a significant effect on its consolidated financial statements.

**A3. Seasonal or Cyclical Factors**

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial period to date under review.

**A4. Exceptional Items**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the financial period to date under review.

**A5. Changes in Estimates**

There were no material changes in estimates of the amounts reported during the current quarter and financial period to date under review.

**A6. Changes in Debts and Equity Securities**

Save for the below, there were no issuances, share cancellations, share buy-back, share held as treasury share, resale of treasury share and repayments of debts and equity securities for the financial period under review.

- (a) During the financial period, the Company issued 19,554,536 new ordinary shares pursuant to the conversion of 273,763,572 Irredeemable Convertible Preference Shares ("ICPS") at a conversion price of RM0.14 each.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**A7. Dividends Paid**

Save for the below, there were no dividends have been paid during the current quarter and financial period to date under review:

The Company completed the Distribution-In-Specie of 17,496,142 ordinary shares in ARB IOT Group Limited ("AIGL") ("Distributable Shares"), representing approximately 66.18% equity interest held by ARB in AIGL, on the basis of 14 Distributable Shares for every 1,000 ordinary shares in ARB ("ARB Shares") held by the Entitled Shareholders of ARB whose name appear in the record of depositors of ARB Shares as of 22 January 2024 ("Entitled Shareholders").

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**A8. Segmental Information**

**(a) Segment analysis for the financial period to date ended 31 December 2023:**

	<b>CRM RM'000</b>	<b>Platform RM'000</b>	<b>Cloud RM'000</b>	<b>Internet of Things ("IoT") RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>						
Total revenue	53,630	67	144,736	273,755	-	472,188
- Inter-segment revenue	(10,430)	(12)	(4,473)	(54,541)	-	(69,456)
Revenue from external parties	43,200	55	140,263	219,214	-	402,732
<b>Results</b>						
Segment (loss)/profit	(32,999)	(56)	(35,863)	48,143	(37,459)	(58,234)
Finance costs	-	-	(95)	(10)	-	(105)
(Loss)/Profit before taxation	(32,999)	(56)	(35,958)	48,133	(37,459)	(58,339)
Taxation	3,239	1	1,029	18,673	(117)	22,825
Net (loss)/profit for the financial period	(29,760)	(55)	(34,929)	66,806	(37,576)	(35,514)
<b>Non-cash expenses</b>						
Addition of property, plant and equipment	22,000	-	30,137	102,383	-	154,520
Segment assets	11,519	14	35,555	-	173,586	220,674
Depreciation of property, plant and equipment	(18,922)	-	(11,090)	(100,576)	-	(130,588)
Depreciation of right-of-use assets	-	-	(1,031)	(189)	-	(1,220)



**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**A8. Segmental Information (Cont'd)**

**(b) Segment analysis for the financial period to date ended 31 December 2022:**

	CRM RM'000	Platform RM'000	Cloud RM'000	IoT RM'000	Others RM'000	Total RM'000
<b>Revenue</b>						
Total revenue	-	-	-	-	-	-
- Inter-segment revenue	-	-	-	-	-	-
Revenue from external parties	-	-	-	-	-	-
<b>Results</b>						
Segment profit/(loss)	-	-	-	-	-	-
Finance costs	-	-	-	-	-	-
Profit/(Loss) before taxation	-	-	-	-	-	-
Taxation	-	-	-	-	-	-
Net profit/(loss) for the financial period	-	-	-	-	-	-
Addition of property, plant and equipment	-	-	-	-	-	-
Segment assets	-	-	-	-	-	-
<b>Non-cash expenses</b>						
Depreciation of property, plant and equipment	-	-	-	-	-	-
Depreciation of right-of-use assets	-	-	-	-	-	-

The financial year end of the Group has been changed from 30 June to 31 December. As such, there will no comparative financial information available for the preceding year corresponding period.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**A9. Significant Event During The Financial Period**

Save as disclosed below, there were no significant event during the current quarter ended 31 December 2023.

- (i) On 6 October 2023, ARB IOT Group Sdn. Bhd. disposed 100% equity interest in ARB Middleware Sdn. Bhd. for a total consideration of RM1. Consequently, ARB Middleware Sdn. Bhd. and its subsidiary company, ARB Distribution Sdn. Bhd. disposed off from the Group.
- (ii) On 5 February 2024, the Company announced that the Distribution-In-Specie of 17,496,142 ordinary shares in ARB IOT Group Limited ("AIGL") ("Distributable Shares"), representing approximately 66.18% equity interest held by ARB in AIGL has been distributed to the Entitled Shareholders, on the basis of 14 Distributable Shares for every 1,000 ordinary shares in ARB ("ARB Shares") held by the Entitled Shareholders of ARB whose name appear in the record of depositors of ARB Shares as of 22 January 2024 ("Entitled Shareholders").

Subsequent to the completion of Distribution-In-Specie, AIGL and its subsidiaries ("AIGL Group") had ceased to be subsidiaries of the Company. The Company retained a residual equity shareholding of 28.38% in AIGL.

**A10. Subsequent Events**

Save as disclosed in Note A9, there were no material events subsequent to the reporting date up to 27 February 2024, being the latest practicable date which is not earlier than 7 days from the date of issuance of this interim financial report.

**A11. Changes in the Composition of the Group**

Save as disclosed in Note A9, there were no material changes in the composition of the Group during the current quarter and financial period under review.

**A12. Changes in Contingent Liabilities and Assets**

There were no material contingent liabilities or assets during the current quarter under review.

**A13. Capital Commitments**

There were no material capital commitments during the current quarter under review.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**A14. Significant Related Party Transactions**

The significant related party transactions as at period to date were summarised as below:

	<b>Current quarter ended 31.12.2023 RM'000</b>	<b>Current period to date ended 31.12.2023 RM'000</b>
Provision of information technology service to :		
- Ageson Berhad	140	597
- Annum Berhad	99	243
Provision of professional hubs set up from Ageson Berhad	(300)	(1,500)
Office rental paid to VNH One Sdn. Bhd.	(33)	(198)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of Performance**

The financial year end of the Group has been changed from 30 June to 31 December. As such, there will no comparative financial information available for the preceding year corresponding period.

The comparison of the quarterly results is tabulated below:

**Table 1: Financial review for current quarter and financial period to date**

	<b>Current quarter ended 31.12.2023</b> RM'000	<b>Comparative quarter ended 31.12.2022</b> RM'000	<b>Changes</b> (RM'000 / %)	<b>Current period to date ended 31.12.2023</b> RM'000	<b>Preceding period to date ended 31.12.2022</b> RM'000	<b>Changes</b> (RM'000 / %)
Revenue	10,861	-	- / -	402,732	-	- / -
Loss Before Tax ("LBT")	(37,596)	-	- / -	(58,339)	-	- / -
Loss After Tax	(22,304)	-	- / -	(35,514)	-	- / -
EPS Attributable to Owners of the Company (sen)	(1.86)	-	- / -	(2.94)	-	- / -

The Group registered revenue of RM10.9 million in current quarter was mainly contributed by revenue generated from CRM segment and Cloud segments.

**Table 2: Financial review for current quarter compared with immediate preceding quarter**

	<b>Current quarter ended 31.12.2023</b> RM'000	<b>Immediate preceding quarter ended 30.9.2023</b> RM'000	<b>Changes</b> (RM'000 / %)
Revenue	10,861	31,614	(20,753) / (66)
Loss Before Tax	(37,596)	(39,461)	1,865 / 5
Loss After Tax	(22,304)	(33,751)	11,447 / 34
EPS Attributable to Owners of the Company (sen)	(1.86)	(2.65)	0.79 / 30

In the current quarter, the Group reported revenue of RM10.9 million compare with revenue of RM31.6 million in immediate preceding quarter, representing a decrease of RM20.8 million or 66% in revenue. The decrease in revenue is primarily attributed to diminished sales performance during the current quarter under review.

In the current quarter, the Group recorded a LBT of RM37.6 million, a significant improvement from the LBT of RM39.5 million in immediate preceding quarter, representing an increase of RM1.9 million in PBT. This increase in profit is mainly attributable to the gain realised from demerger of the AIGL Group. However, it was partially offset by depreciation of plant and equipment, impairment loss on plant and equipment, as well as impairment loss on investment in associate for the current quarter under review.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**B2. Group's Prospect**

Following the completion of the Proposed Dividend-In-Specie, the Group is focus on expanding the ERP business, including CRM solutions for retail and AI-driven POS and warehouse management systems. The company is also developing professional management software, like cloud company secretary and virtual meeting platforms, intending to integrate AI features for market penetration. Additionally, there are plans to extend ERP solutions to phone retailers and dealers in Malaysia. The strategic emphasis on the ERP segment aims to ensure resilience and steady income, especially given the evolving landscape of IoT technology.

Moving forward, our Group intends to increase our presence in existing markets through strategic investments, mergers and acquisition that are complementary to our ERP businesses which may generate higher value to our shareholders.

From the above perspective, our Board is of the view that the proliferation of digital technologies and digital economy shall augur well for our Group's ERP business in the long term and thus, enhancing our shareholders' value.

**B3. Variance of Actual Profit from Profit Forecast**

The Group did not issue any profit forecast and profit guarantee during the current quarter under review.

**B4. Tax expense**

	<b>Current quarter ended 31.12.2023 RM'000</b>	<b>Current period to date ended 31.12.2023 RM'000</b>
Current period provision	(402)	1,476
Over provision in prior period	(2,000)	(8,012)
	<u>(2,402)</u>	<u>(6,536)</u>
Deferred taxation	(12,890)	(16,289)
	<u>(15,292)</u>	<u>(22,825)</u>

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**B5. Corporate Proposal**

**(a) Status of corporate proposal**

There were no corporate proposals announced but not completed, as at the date of this report.

**B6. Material Litigation**

The Group does not engaged in any material litigation and the Directors do not have any knowledge of any proceedings pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

**B7. Dividends**

The Company completed the Distribution-In-Specie of 17,496,142 ordinary shares in ARB IOT Group Limited ("AIGL") ("Distributable Shares"), representing approximately 66.18% equity interest held by ARB in AIGL, on the basis of 14 Distributable Shares for every 1,000 ordinary shares in ARB ("ARB Shares") held by the Entitled Shareholders of ARB whose name appear in the record of depositors of ARB Shares as of 22 January 2024 ("Entitled Shareholders").

**B8. Earnings per Share ("EPS")**

**(a) Basic EPS**

The basic EPS of the Group is calculated based on the loss attributable to owners (ordinary equity holders) of the Company divided by the weighted average number of ordinary shares in issue.

	<b>Current quarter ended 31.12.2023</b>	<b>Comparative quarter ended 31.12.2022</b>	<b>Current period to date ended 31.12.2023</b>	<b>Preceding period to date ended 31.12.2022</b>
Loss attributable to owners of the Company (RM'000)	(22,917)	-	(35,859)	-
Weighted average number of ordinary shares outstanding ('000)	1,228,810	-	1,218,563	-
Basic EPS (sen)	(1.86)	-	(2.94)	-



# ARB BERHAD

[Company No. 199701033435 (448934-M)]  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023

### B8. Earnings per Share ("EPS") (Cont'd)

#### (b) Diluted EPS

The diluted EPS of the Group is calculated based on the loss attributable to owners (ordinary equity holders) of the Company divided by the weighted average number of ordinary shares in issue adjusted to assume conversion of all dilutive potential ordinary shares arising from ICPS as follow:

	Current quarter ended 31.12.2023	Comparative quarter ended 31.12.2022	Current period to date ended 31.12.2023	Preceding period to date ended 31.12.2022
Loss attributable to owners of the Company (RM'000)	(22,917)	-	(35,859)	-
Weighted average number of ordinary shares outstanding ('000)	1,228,810	-	1,218,563	-
Effect of dilution of assumed conversion of ICPS ('000)	13,812	-	13,812	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,242,622	-	1,232,375	-
Diluted EPS (sen)	(1.84)	-	(2.91)	-

The financial year end of the Group has been changed from 30 June to 31 December. As such, there will no comparative financial information available for the preceding year corresponding period.

### B9. Auditors' Report on Preceding Annual Financial Statements

There was no audit qualification in the audited report of the Company and its subsidiaries preceding annual financial statements for the financial year ended 30 June 2022.



# ARB BERHAD

[Company No. 199701033435 (448934-M)]  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023

### B10. Items included in the Statement of Profit or Loss

	Current quarter ended 31.12.2023 RM'000	Current period to date ended 31.12.2023 RM'000
Depreciation of property, plant and equipment	(48,943)	(130,588)
Depreciation of right-of-use assets	(203)	(1,220)
Finance costs	(15)	(105)
Impairment loss on property, plant and equipment	(44,214)	(44,214)
Impairment loss on receivables	(9,373)	(9,564)
Impairment loss on investment in associate	(26,132)	(26,132)
Reversal of impairment/(Impairment) loss on other investments	2,680	(2,579)
Interest income	612	2,621
Gain on termination of leases	-	16
(Loss)/Gain on disposal of subsidiaries	(343)	213
Gain on demerger of subsidiaries	89,285	89,285
Loss on disposal of other investment	(899)	(899)

**By Order of the Board,  
Hong Zi Shen  
Executive Director**

**29 February 2024**