

SERN KOU RESOURCES BERHAD

REGISTRATION NO. : 200001016496 (519103-X)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THIRD QUARTER ENDED 31 MARCH 2023 THIRD QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 MARCH 2023

		vidual Quarter Preceding Year Corresponding Quarter 31-Mar-22 RM'000		llative Quarter Preceding Year Corresponding Period 31-Mar-22 RM'000
Revenue	87,833	83,772	283,060	242,452
Other cost of sales Loss of inventories destroyed in fire Cost of sales	(81,958) - (81,958)	(74,744) - (74,744)	(265,918) (3,515) (269,433)	(219,197) - (219,197)
Gross profit	5,875	9,028	13,627	23,255
Other income Selling and distribution expenses Administrative expenses Impairment loss on property, plant and equipment due to fire Other expenses Finance costs	1,169 (691) (3,078) (47) (35) (996)	441 (983) (2,370) - (267) (769)	2,166 (2,385) (8,180) (2,377) (163) (2,581)	1,449 (2,586) (6,562) - (554) (2,048)
Profit before taxation	2,197	5,080	107	12,954
Taxation	(1,104)	(2,031)	(3,422)	(4,421)
Profit/(Loss) after taxation Other comprehensive income, net of tax	1,093	3,049	(3,315) -	8,533
Total comprehensive income/(loss) for the financial period	1,093	3,049	(3,315)	8,533
Profit/(Loss) after taxation for the financial year attributable to: -Owners of the company -Non-controlling interests	1,170 (77) 1,093	2,903 146 3,049	(3,398) 83 (3,315)	7,901 632 8,533
Total comprohensive income//less) attributable to:			,	
Total comprehensive income/(loss) attributable to: -Owners of the company -Non-controlling interests	1,170 (77) 1,093	2,903 146 3,049	(3,398) 83 (3,315)	7,901 632 8,533
Earnings/(Loss) per ordinary share attributable to owners of the company (sen) -Basic -Diluted	0.12	0.35 0.28	(0.33)	0.96 0.78

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Financial Statements for year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

Registration No. 200001016496 (519103-X) THIRD QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

ASSETS		
Non-current assets		
Property, plant and equipment	80,097	88,608
Right-of-use assets	26,757	28,375
Investment property	13,030	13,030
—	119,884	130,013
Current assets		
Inventories	18,874	30,619
Trade receivables	122,723	94,894
Other receivables, assets and prepayments	9,731	7,662
Current tax assets	1,395	1,318
Fixed deposit with licensed bank	995	564
Cash and bank balances	55,717	56,379
	209,435	191,436
TOTAL ASSETS	329,319	321,449
Share capital Reserve Retained profits Non-controlling interests TOTAL EQUITY	106,783 42,588 76,514 4,075 229,960	76,709 46,294 79,912 2,032 204,947
	227,700	201,717
LIABILITIES Non-current liabilities		
Borrowings	11,110	12,490
Lease liabilities	3,351	4,522
Deferred tax liabilities	15,518	16,688
	29,979	33,700
Current liabilities		
Trade payables	6,818	16,624
Other payables and accruals	3,517	7,993
Borrowings	57,084	55,501
Lease liabilities	1,725	1,842
Current tax liabilities	236	842
	69,380	82,802
TOTAL LIABILITIES	99,359	116,502
TOTAL EQUITY AND LIABILITIES	329,319	321,449
Net assets per share (RM)	0.21	0.24

The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited Financial Statements for year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements. -2Registration No. 200001016496 (519103-X) THIRD QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2023

I ----- Attributable to Owners of The Company ----- I

	l Non-Dist Share Capital RM'000	ributable I Revaluation Reserve RM'000	Distributable Retained Profits RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
For the period ended 31 March 2023						
Balance at 1-Jul-22	76,709	46,294	79,912	202,915	2,032	204,947
(Loss)/Profit after taxation/total (loss)/comprehensive income for the financial period			(3,398)	(3,398)	83	- (3,315)
Exercise of warrants	30,074	-	-	30,074	-	30,074
Impairment loss due to fire	-	(3,706)	-	(3,706)	-	(3,706)
Acquisition of a subsidiary	-	-	-	-	1,960	1,960
Balance at 31-Mar-23	106,783	42,588	76,514	225,885	4,075	229,960
For the period ended 31 March 2022	-	-	-		-	-
Balance at 1-Jul-21	69,863	46,294	70,699	186,856	1,175	188,031
Profit after taxation/total comprehensive income for the financial period	-	-	7,901	7,901	632	- 8,533
Exercise of warrants	5,234	-	-	5,234	-	5,234
Acquisition of a subsidiary	-		-	-	245	245
Balance at 31-Mar-22	75,097	46,294	78,600	199,991	2,052	202,043

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

SERN KOU RESOURCES BERHAD

Registration No. 200001016496 (519103-X) THIRD QUARTER ENDED 31 MARCH 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2023

CASH FLOWS FROM OPERATING ACTIVITIESProfit before taxation10712,954Adjustments for: Depreciation4,0514,123Depreciation4,0514,123Property, plant and equipment6 sign on disposal(643)(19)- written off6 impairment losses due to fire2,377-Inventories2,5512,048Interest income(644)(10)Operating profit before changes in working capital11,93019,096Changes in working capital: Imventories8,230(4,114)Trade and other receivables(29,998)(31,317)Trade and other receivables(24,020)(12,914)Tax paid(4,105)(6,646)(10)Northage and the receivables(28,125)(19,320)CASH FLOWS FROM INVESTING ACTIVITES6410Interest received6410Purchase of property, plant and equipment1,6057,522Net cash used in operating activities1,4954,505CASH FLOWS FROM FINANCING ACTIVITES1,4954,505Interest received6410Proceeds from disposal of property, plant and equipment1,6057,522Net cash generated from Investing activities1,4954,505CASH FLOWS FROM FINANCING ACTIVITES1,6055,524Net repayment//drawdown of bankers' acceptances(6,811)5,524Net repayment//drawdown of bankers' acceptances(6,811)5,524 </th <th></th> <th>Current Year To-date 31-Mar-23 RM'000</th> <th>Preceding Year Corresponding Period 31-Mar-22 RM'000</th>		Current Year To-date 31-Mar-23 RM'000	Preceding Year Corresponding Period 31-Mar-22 RM'000
Adjustments for: Deprectation4,0514,123Property, plant and equipment - gain on disposal(643)(19)- wintten off6 impairment tasses due to fire2,377-Inventories written off due to fire3,515-Interest expenses2,5812,048Interest income(644)(10)Operating profit before changes in working capital11,93019,096Changes in working capital11,93019,096Inventories8,230(4,114)Trade and other requivables(29,898)(3,1317)Trade and other payables(24,020)(12,914)Cash used in operations(24,020)(12,914)Cash used in operating activities(28,125)(19,320)CASH FLOWS FROM INVESTING ACTIVITIES1(2,6134)Interest received(4,155)(4,055)Proceeds from investing activities1,4954,905CASH FLOWS FROM FINANCING ACTIVITIES1(2,614)Interest paid(2,581)(2,048)Proceeds from exercise of warrant(3,071)(2,288)Net (repayment)/drawdown of tesn lease liabitities1,4954,905CASH ALCONS FROM FINANCING ACTIVITIES(10,687)(2,048)Interest paid(2,041)(2,280)(2,048)Proceeds from exercise of warrant(3,071)(2,288)Net (repayment)/drawdown of tesn lease liabitities1,6953,512Net repayment)/drawdown of tesn lease liabitities1,6953,512<	CASH FLOWS FROM OPERATING ACTIVITIES		
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Operating profit before changes in working capital11,3019,096Changes in working capital: Inventories11,3019,096Inventories8,230(4,114)Trade and other payables(29,898)(31,317)Trade and other payables(14,282)3,421Cash used in operations(24,020)(12,914)Tax paid(4,105)(6,406)Net cash used in operating activities(28,125)(19,320)CASH FLOWS FROM INVESTING ACTIVITIES(28,125)(19,320)CASH FLOWS FROM INVESTING ACTIVITIES(2,134)(2,872)Interest received(4)(1)Proceeds from disposal of property, plant and equipment1,6057,522CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(2,581)Interest paid(2,581)(2,048)Proceeds from exercise of warrant(3,0074)5,234Net (repayment)/drawdown of lears liabilities(1,297)869Net (repayment)/drawdown of lears liabilities(1,297)869Net (repayment)/drawdown of lears liabilities(1,301)2,288Net repayment)/drawdown of lears liabilities(1,301)2,282CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- FINANCIAL YEAR55,71726,374Bank overdrafts(12,056)(3,021)Less : Fixed deposit util licensed bank(95)(422)	Interest expenses	2,581	2,048
Changes in working capital:Inventories8,230Inventories(29,98)Trade and other payables(24,020)(14,222)3,421Cash used in operations(24,020)Itax paid(4,105)Act cash used in operating activities(28,125)CASH FLOWS FROM INVESTING ACTIVITIESInterest received64Purchase of property, plant and equipment(4,605)Consideration from non-controlling interest on subscription of new shares of a subsidiary1,605Proceeds from disposal of property, plant and equipment1,605CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(2,581)Proceeds from exercise of warrant(2,581)Interest paid(2,581)Proceeds from exercise of warrant(3,0074)Net (repayment)/drawdown of lease liabilities(1,297)Ret (repayment)/drawdown of lease liabilities(1,297)Net cash generated from financing activities15,943Itl,433(422)Net cash generated from financing activities15,943Itl,433(10,687)INT DECREASE IN CASH AND CASH EQUIVALENTS(10,687)CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,661CASH AND CASH EQUIVALENTS COMPRISE:- FINANCIAL YEAR55,717CASH AND CASH EQUIVALENTS COMPRISE:- Financial activities55,717Fixed deposit with licensed bank995Cash and bank balances55,717Bank overdrafts(12,056)Cash and bank balances55,717 <td< td=""><td>Interest income</td><td>(64)</td><td>(10)</td></td<>	Interest income	(64)	(10)
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Trade and other receivables(29,988)(31,317)Trade and other payables(14,282)3,421Cash used in operations(24,020)(12,914)Tax paid(4,105)(6,406)Net cash used in operating activities(28,125)(19,320)CASH FLOWS FROM INVESTING ACTIVITIES(21,134)(2,872)Interest received6410Purchase of property, plant and equipment(2,134)(2,872)Consideration from non-controlling interest on subscription of new shares of a subsidiary1,6057,522Proceeds from disposal of property, plant and equipment1,6057,522Interest paid(2,581)(2,048)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bankers' acceptances(6,811)2,288Placement of fixed deposit(10,687)(2,982)CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR55,71726,374CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(10,265)(3,082)Cash and bank balances55,71726,374Less : Fixed deposit pledged to licensed bank(995)(422)	Changes in working capital:		
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Net cash used in operating activities(28,125)(19,320)CASH FLOWS FROM INVESTING ACTIVITIESInterest receivedPurchase of property, plant and equipment(2,134)(2,872)Consideration from non-controlling interest on subscription of new shares of a subsidiary1,6057,522Net cash generated from investing activities1,4954,905CASH FLOWS FROM FINANCING ACTIVITIES1,4954,905Interest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,277)869Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit15,94311,433NET DECREASE IN CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR55,71726,374Bank overdrafts995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)Cash and bank balances55,717 <td>Cash used in operations</td> <td>(24,020)</td> <td>(12,914)</td>	Cash used in operations	(24,020)	(12,914)
CASH FLOWS FROM INVESTING ACTIVITIESInterest received64Purchase of property, plant and equipment(2,134)Consideration from non-controlling interest on subscription of new shares of a subsidiary1,605Proceeds from disposal of property, plant and equipment1,605Net cash generated from investing activities1,495A,905CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(2,581)Proceeds from exercise of warrant(2,581)Net (repayment)/drawdown of lease liabilities(1,297)Net (repayment)/drawdown of term loans(3,011)Placement of fixed deposit(3,011)Net cash generated from financing activities15,943Net cash generated from financing activities15,943Net cash generated from financing activities15,943Net DECREASE IN CASH AND CASH EQUIVALENTS(10,687)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,348CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR26,274CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995Aud Cash Equivalents AT END OF FINANCIAL YEAR26,274Cash and bank balances55,717Cash and bank balances52,717Cash and bank balances23,714Less : Fixed deposit pledged to licensed bank(995)(422)	Tax paid	(4,105)	(6,406)
Interest received6410Purchase of property, plant and equipment(2,134)(2,872)Consideration from non-controlling interest on subscription of new shares of a subsidiary1,6057,522Proceeds from disposal of property, plant and equipment1,6057,522Net cash generated from investing activities1,4954,905CASH FLOWS FROM FINANCING ACTIVITIES1,4954,905Interest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,71423,714Less : Fixed deposit pledged to licensed bank(995)(422)	Net cash used in operating activities	(28,125)	(19,320)
Purchase of property, plant and equipment(2,134)(2,872)Consideration from non-controlling interest on subscription of new shares of a subsidiary1,960245Proceeds from disposal of property, plant and equipment1,6057,522Net cash generated from investing activities1,4954,905CASH FLOWS FROM FINANCING ACTIVITIES(2,581)(2,048)Interest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,532Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(13,011)2,288Placement of fixed deposit11,433(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,71424,374Less : Fixed deposit pledged to licensed bank(995)(422)	CASH FLOWS FROM INVESTING ACTIVITIES		
Consideration from non-controlling interest on subscription of new shares of a subsidiary1,960245Proceeds from disposal of property, plant and equipment1,6057,522Net cash generated from investing activities1,4954,905CASH FLOWS FROM FINANCING ACTIVITIES1,4954,905Interest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)Less : Fixed deposit pledged to licensed bank(995)(422)	Interest received	64	10
new shares of a subsidiary Proceeds from disposal of property, plant and equipment1,6057,522Net cash generated from investing activities1,4954,905CASH FLOWS FROM FINANCING ACTIVITIES1,4954,905Interest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)Less : Fixed deposit pledged to licensed bank(995)(422)	Purchase of property, plant and equipment	(2,134)	(2,872)
Proceeds from disposal of property, plant and equipment1,6057,522Net cash generated from investing activities1,4954,905CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bakers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,714Less : Fixed deposit pledged to licensed bank(995)		1,960	245
Net cash generated from investing activities1,4954,905CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,714Less : Fixed deposit pledged to licensed bank(995)	-	1 605	7 522
CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,71444,65623,714Less : Fixed deposit pledged to licensed bank(995)(422)			
Interest paid(2,581)(2,048)Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,71444,656Less : Fixed deposit pledged to licensed bank(995)(422)		1,495	4,905
Proceeds from exercise of warrant30,0745,234Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT BEGINNING OF Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,71444,656Less : Fixed deposit pledged to licensed bank(995)(422)	CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of lease liabilities(1,297)869Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,714423,714Less : Fixed deposit pledged to licensed bank(995)(422)	Interest paid	(2,581)	
Net (repayment)/drawdown of bankers' acceptances(6,811)5,512Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,714423,714Less : Fixed deposit pledged to licensed bank(995)(422)			
Net (repayment)/drawdown of term loans(3,011)2,288Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,71444,656Less : Fixed deposit pledged to licensed bank(995)(422)			
Placement of fixed deposit(431)(422)Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)Less : Fixed deposit pledged to licensed bank(995)(422)			
Net cash generated from financing activities15,94311,433NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)Less : Fixed deposit pledged to licensed bank(995)(422)			
NET DECREASE IN CASH AND CASH EQUIVALENTS(10,687)(2,982)CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)Less : Fixed deposit pledged to licensed bank(995)(422)			
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:- Fixed deposit with licensed bank995422Cash and bank balances55,71726,374Bank overdrafts(12,056)(3,082)44,65623,714Less : Fixed deposit pledged to licensed bank(995)(422)			
FINANCIAL YEAR54,34826,274CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR43,66123,292CASH AND CASH EQUIVALENTS COMPRISE:	NET DECREASE IN CASH AND CASH EQUIVALENTS	(10,687)	(2,982)
CASH AND CASH EQUIVALENTS COMPRISE:-Fixed deposit with licensed bank995422Cash and bank balances55,717Bank overdrafts(12,056)44,65623,714Less : Fixed deposit pledged to licensed bank(995)(422)		54,348	26,274
Fixed deposit with licensed bank 995 422 Cash and bank balances 55,717 26,374 Bank overdrafts (12,056) (3,082) 44,656 23,714 Less : Fixed deposit pledged to licensed bank (995) (422)	CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	43,661	23,292
Fixed deposit with licensed bank 995 422 Cash and bank balances 55,717 26,374 Bank overdrafts (12,056) (3,082) 44,656 23,714 Less : Fixed deposit pledged to licensed bank (995) (422)		_	_
Cash and bank balances 55,717 26,374 Bank overdrafts (12,056) (3,082) 44,656 23,714 Less : Fixed deposit pledged to licensed bank (995) (422)		995	477
Bank overdrafts (12,056) (3,082) 44,656 23,714 Less : Fixed deposit pledged to licensed bank (995) (422)	-		
44,656 23,714 Less : Fixed deposit pledged to licensed bank (995) (422)			
43,661 23,292	Less : Fixed deposit pledged to licensed bank		
		43,661	23,292

The unaudited Condensed Statement of Cash Flows should be read in conjunction with the audited Financial Statements for year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.