

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE QUARTER ENDED 31 MARCH 2013**

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31-Mar-13 RM'000	Preceding Year Corresponding Quarter 31-Mar-12 RM'000	Current Year To-date 31-Mar-13 RM'000	Preceding Year Corresponding Period 31-Mar-12 RM'000
Continuing operations				
Revenue	25,805	22,152	79,799	77,761
Cost of sales	(24,367)	(20,823)	(73,532)	(71,976)
Gross profit	1,438	1,329	6,267	5,785
Other income	311	777	847	1,194
Selling and distribution expenses	(632)	(948)	(2,207)	(2,249)
Administrative expenses	(1,985)	(1,430)	(5,632)	(3,784)
Other expenses	(246)	(249)	(743)	(757)
Finance Costs	(297)	(308)	(904)	(878)
Loss before taxation	(1,411)	(829)	(2,372)	(689)
Income tax expense	358	190	427	19
Loss after taxation	(1,053)	(639)	(1,945)	(670)
Other Comprehensive Income	-	-	-	-
Total Comprehensive expenses for the financial period	(1,053)	(639)	(1,945)	(670)
Loss after taxation attributable to:-				
-Owner of the Company	(1,053)	(639)	(1,945)	(670)
-Non-controlling interest	-	-	-	-
	(1,053)	(639)	(1,945)	(670)
Total Comprehensive Expenses Attributable to:-				
-Owner of the Company	(1,053)	(639)	(1,945)	(670)
-Non-controlling interest	-	-	-	-
	(1,053)	(639)	(1,945)	(670)
Loss Per Share				
-Basic (Sen)	(0.88)	(0.53)	(1.62)	(0.56)
-Diluted	Not applicable	Not applicable	Not applicable	Not applicable

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for period ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

	As at End of Current Quarter 31-Mar-13 (Unaudited)	As at Preceding Financial Year End 30-Jun-12 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	36,292	37,712
Goodwill on consolidation	451	451
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	36,743	38,163
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Current assets		
Inventories	10,432	9,468
Trade receivables	23,724	23,924
Other receivables, deposits and prepayments	16,515	21,262
Tax refundable	1,093	779
Short term deposits with licensed banks	455	441
Cash and bank balances	3,970	6,324
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	56,189	62,198
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Total assets	92,932	100,361
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EQUITY AND LIABILITIES		
Equity		
Share capital	60,000	60,000
Retained profits	3,484	5,429
Total equity attributable to owners of the company	<hr/>	<hr/>
	63,484	65,429
NON-CONTROLLING INTEREST	-	(2)
	<hr/>	<hr/>
TOTAL EQUITY	63,484	65,427
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Non-current liabilities		
Long-term borrowings	4,783	4,719
Deferred tax liabilities	486	1,020
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	5,269	5,739
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Current liabilities		
Trade payables	3,650	2,061
Other payables and accruals	1,907	3,175
Short-term borrowings	17,267	21,751
Bank overdrafts	1,355	2,208
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	24,179	29,195
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Total liabilities	29,448	34,934
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TOTAL EQUITY AND LIABILITIES	92,932	100,361
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Net assets per share (RM)	0.53	0.55
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The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited Financial Statements for period ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

SERN KOU RESOURCES BERHAD

(Company No.519103-X)

THIRD QUARTER ENDED 31 MARCH 2013

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2013**

	Share Capital	Retained Profits	Non- Controlling Interests	Total
	RM'000	RM'000	RM'000	RM'000
For the period ended 31 March 2013				
Balance at 1.7.2012	60,000	5,429	(2)	65,427
Disposal of subsidiary	-	-	2	2
Loss after taxation/Total comprehensive expenses for the financial period	-	(1,945)	-	(1,945)
Balance at 31.3.2013	60,000	3,484	-	63,484
For the period ended 31 March 2012				
Balance at 1.7.2011	60,000	10,753	-	70,753
Acquisition of subsidiary	-	-	49	49
Loss after taxation/Total comprehensive expenses for the financial period	-	(670)	(931)	(1,601)
Balance at 31.3.2012	-	10,083	(882)	69,152

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for period ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2013**

	Current Year To-date 31-Mar-13 RM'000	Preceding Year Corresponding Period 31-Mar-12 RM'000
CASH FLOWS FROM/ (FOR) OPERATING ACTIVITIES		
Loss before tax	(2,372)	(689)
Adjustments for:		
Gain on disposal of subsidiary	(2)	-
Depreciation of property, plant & equipment	2,342	2,273
Interest expense	711	677
Loss on forward currency contracts (unrealised)	-	(94)
Gain on disposal of property, plant & machinery	(14)	(198)
Interest income	(4)	(29)
Operating profit before working capital changes	661	1,940
Increase in inventories	(964)	(21,915)
Decrease in trade & other receivables	4,947	19,198
Increase/ (Decrease) in trade & other payables	325	(280)
Cash From/ (For) Operations	4,969	(1,057)
Interest paid	(711)	(677)
Income tax paid	(421)	(626)
Net Cash From/ (For) Operating Activities	3,837	(2,360)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	4	29
Proceeds from disposal of property, plant and equipment	14	272
Purchase of property, plant and equipment	(922)	(2,035)
Net Cash For Investing Activities	(904)	(1,734)
CASH FLOWS (FOR)/ FROM FINANCING ACTIVITIES		
Net drawdown of hire purchase obligations	319	359
Net (repayment)/drawdown of bankers' acceptances	(4,558)	1,183
Net repayment of term loan	(181)	(60)
Net Cash (For)/ From Financing Activities	(4,420)	1,482
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,487)	(2,612)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	4,557	6,385
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	3,070	3,773
CASH AND CASH EQUIVALENTS COMPRISE:-		
Cash and bank balances	455	441
Short term deposits with licensed banks	3,970	4,657
Bank overdraft	(1,355)	(1,325)
	3,070	3,773

The unaudited Condensed Statement of Cash Flow should be read in conjunction with the audited Financial Statements for period ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.