



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024**

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Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

	3 months ended		9 months ended	
	30/09/2024 RM'000	30/09/2023 RM'000	30/09/2024 RM'000	30/09/2023 RM'000
Revenue	87,141	90,451	271,907	265,667
Cost of sales	(50,318)	(50,414)	(153,675)	(151,164)
Gross profit	36,823	40,037	118,232	114,503
Other income	1,562	879	4,146	6,033
Selling & Distribution expenses	(17,758)	(18,924)	(56,370)	(57,880)
Administrative expenses	(6,106)	(6,899)	(19,883)	(20,314)
Other expenses	(10,945)	(4,599)	(16,165)	(708)
Results from operating activities	3,576	10,494	29,960	41,634
Finance income	497	467	1,465	1,461
Finance cost	(691)	(719)	(1,976)	(1,589)
Share of result of associate	33	(56)	(19)	23
Profit before tax	3,415	10,186	29,430	41,529
Income tax expense	(3)	(4,173)	(8,626)	(11,849)
Profit for the period	3,412	6,013	20,804	29,680
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	1,473	1,350	3,035	(1,535)
Total other comprehensive income / (expenses) for the period	1,473	1,350	3,035	(1,535)
Total comprehensive income for the period	4,885	7,363	23,839	28,145



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(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (CONTINUED)

FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

	3 months ended		9 months ended	
	30/09/2024 RM'000	30/09/2023 RM'000	30/09/2024 RM'000	30/09/2023 RM'000
Attributable to:				
Owners of the Company	3,473	5,978	20,505	29,171
Non-controlling interests	(61)	35	299	509
Profit for the period	3,412	6,013	20,804	29,680
Total comprehensive income attributable to:				
Owners of the Company	4,922	7,259	23,413	27,774
Non-controlling interests	(37)	104	426	371
Total comprehensive income for the period	4,885	7,363	23,839	28,145
Earnings per share (EPS) attributable to owners of the Company (sen):				
Basic EPS	2.45	4.22	14.46	20.63
Diluted EPS	2.45	4.21	14.46	20.58

Included in the profit for the period are:

	3 months ended		9 months ended	
	30/09/2024 RM'000	30/09/2023 RM'000	30/09/2024 RM'000	30/09/2023 RM'000
interest income	(497)	(467)	(1,465)	(1,461)
other income including investment income	(23)	(28)	(81)	(74)
interest expenses	691	719	1,976	1,589
depreciation and amortisation	3,948	3,913	11,955	11,711
provision for and (write back) / write off of receivables	(63)	575	968	1,366
writedown and (write back) / write off of inventories	189	516	911	1,887
foreign exchange loss or (gain)	(12,511)	3,119	(10,786)	(7,399)

The above consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2023.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	As at 30/09/2024 RM'000 <i>Unaudited</i>	As at 31/12/2023 RM'000 <i>Audited</i>
ASSETS		
Property, plant and equipment	164,580	161,710
Intangible assets	5,023	4,893
Investment in associates	277	296
Deferred tax assets	172	179
Non-current Assets	<u>170,052</u>	<u>167,078</u>
Inventories	130,343	131,407
Trade receivables	68,838	71,469
Other receivables	27,313	18,981
Amount due from affiliated companies	289	105
Amount due from an associate	797	942
Current tax assets	113	428
Cash & cash equivalents	122,082	130,330
Current Assets	<u>349,775</u>	<u>353,662</u>
TOTAL ASSETS	<u>519,827</u>	<u>520,740</u>
EQUITY AND LIABILITIES		
Share capital	154,396	154,396
Other reserves	5,712	2,804
Retained earnings	242,759	237,858
Equity Attributable to Owners of the Company	<u>402,867</u>	<u>395,058</u>
Non-controlling interests	6,595	6,169
Total Equity	<u>409,462</u>	<u>401,227</u>
Deferred taxation	12,637	12,163
Loans and borrowings	33,411	35,282
Post-employment benefits	517	563
Lease liabilities	2,599	3,022
Non-current Liabilities	<u>49,164</u>	<u>51,030</u>
Trade payables	15,115	15,553
Other payables	20,009	23,660
Refund liability	1,716	2,008
Amount due to affiliated companies	7,552	8,566
Loans and borrowings	11,556	11,647
Current tax liabilities	1,554	3,874
Lease liabilities	3,699	3,175
Current Liabilities	<u>61,201</u>	<u>68,483</u>
Total Liabilities	<u>110,365</u>	<u>119,513</u>
TOTAL EQUITY AND LIABILITIES	<u>519,827</u>	<u>520,740</u>
Net assets per share attributable to owners of the Company (RM)	2.84	2.79

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2023.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

RM'000	Attributable to owners of the Company				Total	Non-controlling interest	Total equity
	Share capital	Exchange fluctuation reserve	Share option reserve	Retained earnings			
At 1 January 2023	152,258	2,888	2,559	214,454	372,159	5,816	377,975
Foreign currency translation differences for foreign operations	-	(1,397)	-	-	(1,397)	(138)	(1,535)
Total other comprehensive income for the period	-	(1,397)	-	-	(1,397)	(138)	(1,535)
Profit for the period	-	-	-	29,171	29,171	509	29,680
Total comprehensive income for the period	-	(1,397)	-	29,171	27,774	371	28,145
Dividends to owners of the Company	-	-	-	(14,169)	(14,169)	-	(14,169)
Dividends to non-controlling interest	-	-	-	-	-	(80)	(80)
Issuance of ordinary shares pursuant to ESOS	1,516	-	-	-	1,516	-	1,516
Share options granted under ESOS forfeited	-	-	(76)	76	-	-	-
Total transactions with owners of the Company	1,516	-	(76)	(14,093)	(12,653)	(80)	(12,733)
Transfer to share capital for share options exercised	360	-	(360)	-	-	-	-
At 30 September 2023	154,134	1,491	2,123	229,532	387,280	6,107	393,387
At 1 January 2024	154,396	2,804	-	237,858	395,058	6,169	401,227
Foreign currency translation differences for foreign operations	-	2,908	-	-	2,908	127	3,035
Total other comprehensive income for the period	-	2,908	-	-	2,908	127	3,035
Profit for the period	-	-	-	20,505	20,505	299	20,804
Total comprehensive income for the period	-	2,908	-	20,505	23,413	426	23,839
Dividends to owners of the Company	-	-	-	(15,604)	(15,604)	-	(15,604)
Dividend to non-controlling interest	-	-	-	-	-	-	-
Issuance of ordinary shares pursuant to ESOS	-	-	-	-	-	-	-
Share option granted under ESOS forfeited	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	(15,604)	(15,604)	-	(15,604)
Transfer to share capital for share options exercised	-	-	-	-	-	-	-
At 30 September 2024	154,396	5,712	-	242,759	402,867	6,595	409,462

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

	9 months ended	
	30/09/2024	30/09/2023
	RM '000	RM '000
Cash flows from operating activities		
Profit before tax	29,430	41,529
Other adjustments	26,903	8,982
Operating profit before changes in working capital	56,333	50,511
Net change in current assets	(10,551)	(33,306)
Net change in current liabilities	(3,709)	5,740
Cash generated from operations	42,073	22,945
Tax paid	(10,043)	(8,902)
Net cash generated from operating activities	32,030	14,043
Cash flows from investing activities		
Interest received	1,465	1,461
Proceeds from disposal of property, plant and equipment	(1)	(146)
Purchase of property, plant and equipment	(9,572)	(34,468)
Purchase of intangible assets	(194)	(141)
Net cash used in investing activities	(8,302)	(33,294)
Cash flows from financing activities		
Interest paid	(1,976)	(1,589)
Dividends paid	(15,603)	(14,169)
Dividend to non-controlling interest	-	(80)
Proceeds from issuance of ordinary shares-ESOS, net of expenses	-	1,516
Drawdown of term loans / revolving credit	-	26,350
Repayment of term loans / hire purchase creditors	(6,776)	(5,277)
Payment of lease liabilities	(2,857)	(2,783)
Net cash (used in) / from financing activities	(27,212)	3,968
Net increase in cash and cash equivalents	(3,484)	(15,283)
Effect on foreign exchange rate changes	(4,764)	1,764
Cash and cash equivalents at 1 January	130,330	129,506
Cash and cash equivalents at 30 September	122,082	115,987
	30/09/2024	30/09/2023
	RM '000	RM '000
Composition of cash and cash equivalents		
Cash and bank balances	58,333	59,898
Fixed deposits with licensed banks	63,749	56,089
	122,082	115,987



**Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)**

NOTES TO THE INTERIM FINANCIAL REPORT - 30 SEPTEMBER 2024

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 and IAS 34 "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2023. The explanatory notes attached to the condensed report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

A2 Changes in Accounting Policies

The accounting policies and method of computation adopted for the condensed interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2023.

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2025 are as follows:

- Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2026 are as follows:

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2027 are as follows:

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability: Disclosures

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on or after a date yet to be confirmed are as

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company plan to apply the abovementioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 January 2025 for the amendments that are effective for annual periods beginning on or after 1 January 2025.
- from the annual period beginning on 1 January 2026 for the amendments that are effective for annual periods beginning on or after 1 January 2026.
- from the annual period beginning on 1 January 2027 for the accounting standards that are effective for annual periods beginning on or after 1 January 2027.

The initial application of the abovementioned accounting standards, interpretations and amendments is not expected to have any material financial impact to the current period and prior period financial statements of the Group and the Company.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 December 2023 was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and nine months ended 30 September 2024.

A6 Material Changes in Estimates

There were no changes in estimates that have any material effect on the quarter and nine months ended 30 September 2024.

A7 Debt and Equity Securities

There were no debt and equity securities during the quarter and nine months ended 30 September 2024.

A8 Dividends Paid

At the 23rd Annual General Meeting held on 21 May 2024, the shareholders have approved the payment of a final single-tier ordinary dividend of 8.0 sen per ordinary share and a final single-tier special dividend of 3.0 sen per ordinary share in respect of financial year ended 31 December 2023, paid on 22 July 2024.

A9 Segment Information

The Group is organised based on three major business segments as described below. The basis of segmentation was based on information reported internally to the Managing Director of the Group.

Performance is measured based on segment profit before tax and the total of segment assets are measured based on all assets (including goodwill) of a segment that are reviewed by the Group. Segment total asset is used to measure the return of assets of each segment.

There are no changes in the segment reported in the last audited financial statements.

Year-to-date ended 30 September 2024	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	-	44,186	227,721	-	271,907
Inter-segment revenue	18,429	776	32,529	(51,734)	-
Total revenue	18,429	44,962	260,250	(51,734)	271,907
Segment profit before tax	17,268	3,655	28,193	(19,686)	29,430
Segment assets	195,450	74,639	468,830	(219,092)	519,827
Segment liabilities	3,391	40,224	224,224	(157,474)	110,365

Year-to-date ended 30 September 2023	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	-	45,658	220,009	-	265,667
Inter-segment revenue	17,155	536	29,875	(47,566)	-
Total revenue	17,155	46,194	249,884	(47,566)	265,667
Segment profit before tax	20,673	5,938	35,692	(20,774)	41,529
Segment assets	200,983	72,350	477,302	(230,403)	520,232
Segment liabilities	3,451	41,833	247,896	(166,335)	126,845

Geographical segments	Total revenue	
	30/09/2024 RM'000	30/09/2023 RM'000
Malaysia	193,666	192,242
Singapore	25,764	28,006
Vietnam	18,413	15,094
Philippines	2,516	1,600
Cambodia	4,768	7,528
Myanmar	1,011	1,537
Brunei	2,392	2,522
Indonesia	6,031	4,527
Thailand	1,529	1,134
Africa	2,998	4,651
Other countries	12,819	6,826
	271,907	265,667

Investment holding 9M24 vs 9M23

Investment holding segment profit before tax reported higher at RM18.5 million in 9M24 compared to RM17.2 million in 9M23 mainly due to higher dividend income received from subsidiaries in 9M24.

Trading 9M24 vs 9M23

Trading segment reported a lower profit before tax of RM3.7 million in 9M24 compared to a profit before tax of RM5.9 million in 9M23 mainly due to higher unrealised foreign exchange loss was recorded in 9M24.

Manufacturing 9M24 vs 9M23

Manufacturing segment revenue increased by 4.2% to RM260.3 million in 9M24 compared to RM249.9 million in 9M23. The profit before tax for 9M24 was lower at RM28.2 million compared to RM35.7 million in 9M23 due to higher unrealised foreign exchange loss was recorded in 9M24.

A10 Valuations of Property, Plant and Equipment

Property, plant and equipment of the Group are stated at cost less accumulated depreciation and any accumulated impairment losses where applicable.

There is no revaluation of property, plant and equipment during the quarter under review.

A11 Subsequent Events

There were no changes in the composition of the Group during the quarter under review.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A13 Contingent Liabilities

There were no significant changes in contingent liabilities since 31 December 2023.

A14 Capital Commitment

Capital commitment expenditure not provided for in the condensed report as at the end of the financial period were as follows:

	Contracted but not provided for RM'000
Plant & machinery and other assets	9,131
	<u>9,131</u>

A15 Related Party Transactions

Significant related party transactions are as follows:

	9 months ended	
	30/09/2024 RM'000	30/09/2023 RM'000
<u>Corporation related to substantial shareholder</u>		
Purchase of pharmaceutical products	16,018	13,478
Sales of raw materials	(40)	(433)
Consultancy fees payable	76	130
	<u>76</u>	<u>130</u>
<u>Companies in which certain Directors have interest</u>		
Purchase of raw materials	2,375	4,658
Sales of pharmaceutical products	(856)	(725)
	<u>(856)</u>	<u>(725)</u>

A16 Financial Instruments

The carrying amounts of cash and cash equivalents, short term receivables and payables and short-term borrowings approximate their fair values due to the relatively short term nature of these financial instruments.

The fair values of other financial assets and liabilities not carried at fair value, together with the carrying amounts shown in the statements of financial position, are as follows:

	As at 30/09/2024		As at 31/12/2023	
	Carrying amount RM'000	Fair value RM'000	Carrying amount RM'000	Fair value RM'000
Long term loans and borrowings	29,369	23,492	32,813	27,724
Long term hire purchase creditors	4,042	3,883	2,469	2,201
	<u>4,042</u>	<u>3,883</u>	<u>2,469</u>	<u>2,201</u>

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of Performance

	3 months ended		Variance		9 months ended		Variance	
	30/09/2024 RM'000	30/09/2023 RM'000	RM'000	%	30/09/2024 RM'000	30/09/2023 RM'000	RM'000	%
Revenue	87,141	90,451	(3,310)	(3.7)	271,907	265,667	6,240	2.3
Operating profit	3,576	10,494	(6,918)	(65.9)	29,960	41,634	(11,674)	(28.0)
Profit before interest and tax	3,609	10,438	(6,829)	(65.4)	29,941	41,657	(11,716)	(28.1)
Profit before tax	3,415	10,186	(6,771)	(66.5)	29,430	41,529	(12,099)	(29.1)
Profit after tax	3,412	6,013	(2,601)	(43.3)	20,804	29,680	(8,876)	(29.9)
Profit attributable to owners of the Company	3,473	5,978	(2,505)	(41.9)	20,505	29,171	(8,666)	(29.7)

For the nine months ended 30 September 2024, the Group's revenue increased by 2.3% to RM271.9 million compared to RM265.7 million a year ago mainly due to increase sales for pharmaceutical products from domestic and overseas market.

The Group's profit before tax decreased by 29.1% in 9M24 to RM29.4 million from RM41.5 million in 9M23 mainly due to higher unrealised foreign exchange loss was recorded in 9M24.

B2 Comparison with the Preceding Quarter's Results

	Qtr 3 (30/09/2024) RM'000	Qtr 2 (30/06/2024) RM'000	Variance	
			RM'000	%
Revenue	87,141	76,138	11,003	14.5
Operating profit	3,576	5,897	(2,321)	(39.4)
Profit before interest and tax	3,609	5,880	(2,271)	(38.6)
Profit before tax	3,415	5,757	(2,342)	(40.7)
Profit after tax	3,412	3,172	240	7.6
Profit attributable to owners of the Company	3,473	3,200	273	8.5

The Group's revenue reported higher at RM87.1 million, an increase of 14.5% for the current quarter compared to RM76.1 million for the immediate preceding quarter ("2Q24") which was mainly due to increase in demand from domestic market for the pharmaceutical products during the quarter under review.

For the third quarter of 2024, the Group reported a lower profit before tax of RM3.4 million compared with RM5.8 million in 2Q24, mainly attributed to higher unrealised foreign exchange loss was recorded during the quarter under review.

B3 Prospects of the Group

The Malaysia Government has revised its annual growth forecast for 2024 to between 4.8% and 5.3% driven by healthy labour market conditions and the economy expanded faster than expected in the third quarter of 2024. For the pharmaceuticals market, the demand for generic drugs continues to grow, and higher sales is projected from pharmaceuticals and over-the-counter (OTC) drugs due to consumers take a more proactive stance towards their health and well-being.

For the nine months ended 30 September 2024, the Group's revenue increased by 2.3% to RM271.9 million compared to RM265.7 million reported in the same period last year. Despite the higher revenue, the Group's profit before tax for 9M24 decreased by 29.1% to RM29.4 million from RM41.5 million in 9M23 mainly due to higher unrealised foreign exchange loss was recorded in 9M24.

Despite the challenges and uncertainties faced in 2024, the Group remains cautiously optimistic to maintain its financial performance for year 2024, and will take cautious approach in reviewing and monitoring the market conditions to be in line with the changing market trends.

B4 Profit Forecast or Profit Guarantee

B5 Taxation

Details of taxation are as follows :-

	3 months ended		9 months ended	
	30/09/2024 RM'000	30/09/2023 RM'000	30/09/2024 RM'000	30/09/2023 RM'000
Current tax	(24)	3,938	8,183	11,067
Deferred tax	27	235	443	782
	<u>3</u>	<u>4,173</u>	<u>8,626</u>	<u>11,849</u>

Income tax is calculated at the Malaysian statutory tax rate of 24%. (2023: 24%)

The Group's effective tax rate for the current quarter was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

B6 Corporate Proposals

There were no corporate proposals announced by the Company as at the reporting date.

B7 Borrowings and Debt Securities

The details of the Group borrowings as at 30 September 2024 are as follows :

30 September 2024

	Denominated in Foreign Currency	RM Equivalent
	SGD'000	RM'000
Current		
Secured revolving credit	-	3,700
<u>Secured bank loans:</u>		
- Domestic	-	4,565
- Foreign	-	-
<u>Hire purchase creditor:</u>		
- Domestic	-	3,258
- Foreign	10	33
	<u>10</u>	<u>11,556</u>
Non-current		
<u>Secured bank loans:</u>		
- Domestic	-	29,369
- Foreign	-	-
<u>Hire purchase creditor:</u>		
- Domestic	-	4,042
- Foreign	-	-
	<u>-</u>	<u>33,411</u>
Total borrowings	<u>10</u>	<u>44,967</u>

31 December 2023

	Denominated in Foreign Currency	RM Equivalent
	SGD'000	RM'000
Current		
Secured revolving credit	-	4,300
<u>Secured bank loans:</u>		
- Domestic	-	4,440
- Foreign	-	-
<u>Hire purchase creditor:</u>		
- Domestic	-	2,854
- Foreign	15	53
	<u>15</u>	<u>11,647</u>
Non-current		
<u>Secured bank loans:</u>		
- Domestic	-	32,813
- Foreign	-	-
<u>Hire purchase creditor:</u>		
- Domestic	-	2,446
- Foreign	6	23
	<u>6</u>	<u>35,282</u>
Total borrowings	<u>21</u>	<u>46,929</u>

As at the reporting date, the Group had not issued any debt securities.

B8 Material Litigation

There was no material litigation against the Group as at the reporting date.

B9 Proposed Dividend

There was no dividend proposed in the current quarter under review.

B10 Earnings Per Share

	3 months ended		9 months ended	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
i) Basic Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	3,473	5,978	20,505	29,171
Weighted average number of ordinary shares in issue ('000)	141,845	141,704	141,845	141,375
	<u>2.45</u>	<u>4.22</u>	<u>14.46</u>	<u>20.63</u>
ii) Diluted Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	3,473	5,978	20,505	29,171
Weighted average number of ordinary shares in issue ('000)	141,845	141,704	141,845	141,375
Effect of dilution-Share options ('000)	-	273	-	377
Adjusted weighted average number of ordinary shares in issue ('000)	<u>141,845</u>	<u>141,977</u>	<u>141,845</u>	<u>141,752</u>
Diluted Earnings Per Share (sen)	<u>2.45</u>	<u>4.21</u>	<u>14.46</u>	<u>20.58</u>

The basic and diluted earnings per share are calculated by dividing profit for the period attributable to owners of the Company over the weighted average number of ordinary shares in issue.