



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023

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Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023

	3 months ended		12 months ended	
	31/12/2023 RM'000	31/12/2022 RM'000	31/12/2023 RM'000	31/12/2022 RM'000
Revenue	89,328	82,554	354,995	334,248
Cost of sales	(49,620)	(44,410)	(200,784)	(189,803)
Gross profit	39,708	38,144	154,211	144,445
Other income	585	257	6,618	3,065
Selling & Distribution expenses	(19,742)	(19,820)	(77,622)	(72,817)
Administrative expenses	(7,596)	(7,287)	(27,910)	(25,408)
Other expenses	(451)	(3,842)	(1,159)	(1,246)
Results from operating activities	12,504	7,452	54,138	48,039
Finance income	445	440	1,906	1,407
Finance cost	(671)	(474)	(2,260)	(1,727)
Share of result of associate	15	16	38	(26)
Profit before tax	12,293	7,434	53,822	47,693
Income tax expense	(4,148)	(1,945)	(15,997)	(12,920)
Profit for the period	8,145	5,489	37,825	34,773
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	1,374	3,501	(161)	2,414
Total other comprehensive income / (expenses) for the period	1,374	3,501	(161)	2,414
Total comprehensive income for the period	9,519	8,990	37,664	37,187



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (CONTINUED)**

FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023

	3 months ended		12 months ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
Attributable to:				
Owners of the Company	8,144	5,800	37,315	34,466
Non-controlling interests	1	(311)	510	307
Profit for the period	8,145	5,489	37,825	34,773
Total comprehensive income attributable to:				
Owners of the Company	9,457	9,086	37,231	36,692
Non-controlling interests	62	(96)	433	495
Total comprehensive income for the period	9,519	8,990	37,664	37,187
Earnings per share (EPS) attributable to owners of the Company (sen):				
Basic EPS	5.74	4.11	26.37	24.45
Diluted EPS	5.74	4.10	26.36	24.41

Included in the profit for the period are:

	3 months ended		12 months ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
interest income	(445)	(440)	(1,906)	(1,407)
other income including investment income	(28)	(18)	(102)	(76)
interest expenses	671	474	2,260	1,727
depreciation and amortisation	3,959	3,695	15,670	15,226
provision for and (write back) / write off of receivables	(726)	(82)	640	209
writedown and (write back) / write off of inventories	472	1,486	2,359	2,314
foreign exchange loss or (gain)	1,190	3,123	(6,209)	(3,183)

The above consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2022.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	As at 31/12/2023 RM'000 <i>Unaudited</i>	As at 31/12/2022 RM'000 <i>Audited</i>
ASSETS		
Property, plant and equipment	161,710	134,719
Intangible assets	4,893	4,826
Investment in associates	296	258
Deferred tax assets	179	158
Non-current Assets	<u>167,078</u>	<u>139,961</u>
Inventories	131,511	117,259
Trade receivables	66,984	63,376
Other receivables	23,685	22,972
Amount due from affiliated companies	105	275
Amount due from an associate	942	438
Current tax assets	428	258
Cash & cash equivalents	130,007	129,506
Current Assets	<u>353,662</u>	<u>334,084</u>
TOTAL ASSETS	<u>520,740</u>	<u>474,045</u>
EQUITY AND LIABILITIES		
Share capital	154,396	152,258
Other reserves	2,804	5,447
Retained earnings	237,858	214,454
Equity Attributable to Owners of the Company	<u>395,058</u>	<u>372,159</u>
Non-controlling interests	6,169	5,816
Total Equity	<u>401,227</u>	<u>377,975</u>
Deferred taxation	12,163	11,516
Loans and borrowings	35,282	13,451
Post-employment benefits	563	593
Lease liabilities	3,021	4,784
Non-current Liabilities	<u>51,029</u>	<u>30,344</u>
Trade payables	15,553	16,707
Other payables	23,660	22,630
Refund liability	2,009	1,928
Amount due to affiliated companies	8,566	8,193
Loans and borrowings	11,647	10,639
Current tax liabilities	3,874	2,233
Lease liabilities	3,175	3,396
Current Liabilities	<u>68,484</u>	<u>65,726</u>
Total Liabilities	<u>119,513</u>	<u>96,070</u>
TOTAL EQUITY AND LIABILITIES	<u>520,740</u>	<u>474,045</u>
Net assets per share attributable to owners of the Company (RM)	2.79	2.64

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2022.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023

RM'000	Attributable to owners of the Company				Total	Non-controlling interest	Total equity
	Share capital	Exchange fluctuation reserve	Share option reserve	Retained earnings			
At 1 January 2022	151,963	662	2,675	191,202	346,502	5,361	351,863
Foreign currency translation differences for foreign operations	-	2,226	-	-	2,226	188	2,414
Total other comprehensive income for the period	-	2,226	-	-	2,226	188	2,414
Profit for the period	-	-	-	34,466	34,466	307	34,773
Total comprehensive income for the period	-	2,226	-	34,466	36,692	495	37,187
Dividends to owners of the Company	-	-	-	(11,282)	(11,282)	-	(11,282)
Dividends to non-controlling interest	-	-	-	-	-	(40)	(40)
Issuance of ordinary shares pursuant to ESOS	247	-	-	-	247	-	247
Share options granted under ESOS forfeited	-	-	(68)	68	-	-	-
Total transactions with owners of the Company	247	-	(68)	(11,214)	(11,035)	(40)	(11,075)
Transfer to share capital for share options exercised	48	-	(48)	-	-	-	-
At 31 December 2022	152,258	2,888	2,559	214,454	372,159	5,816	377,975
At 1 January 2023	152,258	2,888	2,559	214,454	372,159	5,816	377,975
Foreign currency translation differences for foreign operations	-	(84)	-	-	(84)	(77)	(161)
Total other comprehensive income for the period	-	(84)	-	-	(84)	(77)	(161)
Profit for the period	-	-	-	37,315	37,315	510	37,825
Total comprehensive income for the period	-	(84)	-	37,315	37,231	433	37,664
Dividends to owners of the Company	-	-	-	(14,169)	(14,169)	-	(14,169)
Dividend to non-controlling interest	-	-	-	-	-	(80)	(80)
Issuance of ordinary shares pursuant to ESOS	2,138	-	-	-	2,138	-	2,138
Share option granted under ESOS forfeited / expired	-	-	(2,559)	258	(2,301)	-	(2,301)
Total transactions with owners of the Company	2,138	-	(2,559)	(13,911)	(14,332)	(80)	(14,412)
Transfer to share capital for share options exercised	-	-	-	-	-	-	-
At 31 December 2023	154,396	2,804	-	237,858	395,058	6,169	401,227

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023

	12 months ended	
	31/12/2023	31/12/2022
	RM '000	RM '000
Cash flows from operating activities		
Profit before tax	53,822	47,693
Other adjustments	14,581	18,261
Operating profit before changes in working capital	68,403	65,954
Net change in current assets	(22,251)	(24,232)
Net change in current liabilities	237	14,060
Cash generated from operations	46,389	55,782
Tax paid	(13,969)	(7,566)
Net cash generated from operating activities	32,420	48,216
Cash flows from investing activities		
Interest received	1,906	1,407
Proceeds from disposal of property, plant and equipment	(146)	190
Purchase of property, plant and equipment	(35,633)	(4,252)
Purchase of intangible assets	(144)	(6)
Net cash used in investing activities	(34,017)	(2,661)
Cash flows from financing activities		
Interest paid	(2,260)	(1,727)
Dividends paid	(14,169)	(11,282)
Dividend to non-controlling interest	(80)	(40)
Proceeds from issuance of ordinary shares-ESOS, net of expenses	1,722	247
Drawdown of term loans / revolving credit	26,350	-
Repayment of term loans / hire purchase creditors	(7,544)	(21,217)
Payment of lease liabilities	(3,736)	(3,663)
Net cash (used in) / from financing activities	283	(37,682)
Net increase in cash and cash equivalents	(1,314)	7,873
Effect on foreign exchange rate changes	1,815	1,232
Cash and cash equivalents at 1 January	129,506	120,401
Cash and cash equivalents at 31 December	130,007	129,506
	31/12/2023	31/12/2022
	RM '000	RM '000
Composition of cash and cash equivalents		
Cash and bank balances	78,595	56,079
Fixed deposits with licensed banks	51,412	73,427
	130,007	129,506



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NOTES TO THE INTERIM FINANCIAL REPORT - 31 DECEMBER 2023

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 and IAS 34 "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2022. The explanatory notes attached to the condensed report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

A2 Changes in Accounting Policies

The accounting policies and method of computation adopted for the condensed interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2022.

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2023 are as follows:

- MFRS 17, Insurance Contracts
- Amendments to MFRS 17, Insurance Contracts – Initial application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies
- Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
- Amendments to MFRS 112, Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction and International Tax Reform - Pillar Two Model Rules

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2024 are as follows:

- Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101, Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current
- Amendments to MFRS 107, Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on or after a date yet to be confirmed are as follows:

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company plan to apply the abovementioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 January 2023 for the accounting standard and amendments that are effective for annual periods beginning on or after 1 January 2023, except for MFRS 17 and amendments to MFRS 17 which are not applicable to the Group.
- from the annual period beginning on 1 January 2024 for the amendments that are effective for annual periods beginning on or after 1 January 2024.

The initial application of the abovementioned accounting standards, interpretations and amendments is not expected to have any material financial impact to the current period and prior period financial statements of the Group and the Company.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 December 2022 was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and twelve months ended 31 December 2023.

A6 Material Changes in Estimates

There were no changes in estimates that have any material effect on the quarter and twelve months ended 31 December 2023.

A7 Debt and Equity Securities

During the year ended 31 December 2023, the Company has issued 810,000 unit of ordinary shares pursuant to the exercise of Company's ESOS. The options to take up unissued ordinary shares of the Company's ESOS had expired on 31 October 2023.

Exercise Price RM	No. of Shares Issued	Cash Proceeds RM
1.49	12,000	17,880
1.82	302,000	549,640
1.89	129,000	243,810
2.40	167,000	400,800
2.55	200,000	510,000

A8 Dividends Paid

In respect of financial year ended 31 December 2022, the Company paid a first and final dividend totalling RM14.17 million on 25 July 2023.

A9 Segment Information

The Group is organised based on three major business segments as described below. The basis of segmentation was based on information reported internally to the Managing Director of the Group.

Performance is measured based on segment profit before tax and the total of segment assets are measured based on all assets (including goodwill) of a segment that are reviewed by the Group. Segment total asset is used to measure the return of assets of each segment.

There are no changes in the segment reported in the last audited financial statements.

Year-to-date ended 31 December 2023	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	-	62,366	292,629	-	354,995
Inter-segment revenue	17,155	1,647	39,001	(57,803)	-
Total revenue	17,155	64,013	331,630	(57,803)	354,995
Segment profit before tax	16,906	7,202	43,801	(14,087)	53,822
Segment assets	194,818	77,596	467,940	(219,614)	520,740
Segment liabilities	3,505	45,588	232,653	(162,233)	119,513

Year-to-date ended 31 December 2022	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	-	56,460	278,326	-	334,786
Inter-segment revenue	12,808	1,580	45,706	(60,632)	(538)
Total revenue	12,808	58,040	324,032	(60,632)	334,248
Segment profit / (loss) before tax	7,588	2,486	41,917	(4,298)	47,693
Segment assets	163,469	68,602	421,951	(208,977)	445,045
Segment liabilities	3,454	41,343	200,802	(149,529)	96,070

Geographical segments	Total revenue	
	31/12/2023 RM'000	31/12/2022 RM'000
Malaysia	253,717	244,205
Singapore	38,192	33,140
Vietnam	21,682	22,804
Philippines	2,665	2,434
Cambodia	10,140	8,199
Myanmar	2,522	802
Brunei	3,417	2,995
Indonesia	5,828	5,560
Thailand	1,134	1,501
Africa	6,579	4,943
Other countries	9,119	7,665
	354,995	334,248

Investment holding FY23 vs FY22

Investment holding segment profit before tax posted higher at RM16.9 million in FY23 compared to RM7.6 million in FY22 mainly attributed to higher dividend income received from subsidiary companies in FY23.

Trading FY23 vs FY22

Trading segment posted a higher profit before tax of RM7.2 million in FY23 compared to a profit before tax of RM2.5 million in FY22 mainly due to higher unrealised foreign exchange gain was recorded in FY2023 resulted from weakening of Ringgit against US Dollar.

Manufacturing FY23 vs FY22

Manufacturing segment posted revenue of RM331.6 million in FY23, 4.5% higher than the revenue of RM324.0 million reported in FY22. The profit before tax for FY23 was higher at RM43.8 million compared to RM41.9 million in FY22 due to increase sales for the pharmaceutical products resulted from recent increase in COVID-19 cases in the country.

A10 Valuations of Property, Plant and Equipment

Property, plant and equipment of the Group are stated at cost less accumulated depreciation and any accumulated impairment losses where applicable.

There is no revaluation of property, plant and equipment during the quarter under review.

A11 Subsequent Events

There were no changes in the composition of the Group during the quarter under review.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A13 Contingent Liabilities

There were no significant changes in contingent liabilities since 31 December 2022.

A14 Capital Commitment

Capital commitment expenditure not provided for in the condensed report as at the end of the financial period were as follows:

	Contracted but not provided for RM'000
Plant & machinery and other assets	<u>11,547</u>

A15 Related Party Transactions

Significant related party transactions are as follows:

	12 months ended	
	31/12/2023 RM'000	31/12/2022 RM'000
<u>Corporation related to substantial shareholder</u>		
Purchase of pharmaceutical products	18,868	15,394
Sales of raw materials	(329)	(433)
Consultancy fees payable	<u>156</u>	<u>101</u>
<u>Companies in which certain Directors have interest</u>		
Purchase of raw materials	5,098	6,042
Sales of pharmaceutical products	<u>(853)</u>	<u>(799)</u>

A16 Financial Instruments

The carrying amounts of cash and cash equivalents, short term receivables and payables and short-term borrowings approximate their fair values due to the relatively short term nature of these financial instruments.

The fair values of other financial assets and liabilities not carried at fair value, together with the carrying amounts shown in the statements of financial position, are as follows:

	As at 31/12/2023		As at 31/12/2022	
	Carrying amount RM'000	Fair value RM'000	Carrying amount RM'000	Fair value RM'000
Long term loans and borrowings	32,813	27,724	11,526	11,106
Long term hire purchase creditors	<u>2,469</u>	<u>2,327</u>	<u>1,925</u>	<u>1,788</u>

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of Performance

	3 months ended		Variance		12 months ended		Variance	
	31/12/2023 RM'000	31/12/2022 RM'000	RM'000	%	31/12/2023 RM'000	31/12/2022 RM'000	RM'000	%
Revenue	89,328	82,554	6,774	8.2	354,995	334,248	20,747	6.2
Operating profit	12,504	7,452	5,052	67.8	54,138	48,039	6,099	12.7
Profit before interest and tax	12,519	7,468	5,051	67.6	54,176	48,013	6,163	12.8
Profit before tax	12,293	7,434	4,859	65.4	53,822	47,693	6,129	12.9
Profit after tax	8,145	5,489	2,656	48.4	37,825	34,773	3,052	8.8
Profit attributable to owners of the Company	8,144	5,800	2,344	40.4	37,315	34,466	2,849	8.3

The Group's revenue was RM355.0 million, 6.2% higher than the RM334.2 million recorded in the same period last year mainly due to increase sales from domestic and overseas market.

The Group recorded a profit before tax of RM53.8 million compared to RM47.7 million in the same period last year mainly due to increase sales from domestic and overseas market and higher unrealised foreign exchange gain was recorded resulted from weakening of Ringgit against US Dollar for the year ended 31 December 2023.

B2 Comparison with the Preceding Quarter's Results

	Qtr 4 (31/12/2023) RM'000	Qtr 3 (30/09/2023) RM'000	Variance	
			RM'000	%
Revenue	89,328	90,451	(1,123)	(1.2)
Operating profit	12,504	10,494	2,010	19.2
Profit before interest and tax	12,519	10,438	2,081	19.9
Profit before tax	12,293	10,186	2,107	20.7
Profit after tax	8,145	6,013	2,132	35.5
Profit attributable to owners of the Company	8,144	5,978	2,166	36.2

The Group's revenue recorded marginally lower at RM89.3 million, a decrease of 1.2% for the current quarter compared to RM90.5 million for the immediate preceding quarter (3Q23*) which was mainly due to slower demand for the pharmaceutical products during the quarter under review.

The Group posted a higher profit before tax of RM12.3 million compared to RM10.2 million for the immediate preceding quarter mainly attributed to lower unrealised foreign exchange loss was recorded during the quarter under review.

B3 Prospects of the Group

The growth for the pharmaceutical products remain positive in FY2023 driven by rising domestic demand and overseas sales, although the growth momentum has moderated due to slower demand as a result of weakening global trade.

The Group's recorded revenue growth by 6.2% to RM355.0 million for the year ended 31 December 2023 compared to RM334.2 million reported in the same period last year. The Group's profit before tax increased 12.9% to RM53.8 million compared to RM47.7 million a year earlier. The occasional spikes in COVID-19 have contributed to the revenue growth for the pharmaceutical products in the market.

Moving forward, the Group is confident that with sustained efforts in product registration, marketing and promotional strategies, it will be well positioned to meet the market demand and overcome the challenges in the pharmaceutical market. Therefore, the Group is cautiously optimistic that the Group will be resilient to maintain its financial performance in the year ahead.

B4 Profit Forecast or Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Details of taxation are as follows :-

	3 months ended		12 months ended	
	31/12/2023 RM'000	31/12/2022 RM'000	31/12/2023 RM'000	31/12/2022 RM'000
Current tax	4,219	2,229	15,286	11,975
Deferred tax	(71)	(284)	711	945
	<u>4,148</u>	<u>1,945</u>	<u>15,997</u>	<u>12,920</u>

Income tax is calculated at the Malaysian statutory tax rate of 24%. (2022: 24%)

The Group's effective tax rate for the current quarter was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

B6 Corporate Proposals

There were no corporate proposals announced by the Company as at the reporting date.

B7 Borrowings and Debt Securities

The details of the Group borrowings as at 31 December 2023 are as follows :

31 December 2023		Denominated in Foreign Currency	RM Equivalent
		SGD'000	RM'000
Current			
	Secured revolving credit	-	4,300
	<u>Secured bank loans:</u>		
	- Domestic	-	4,440
	- Foreign	-	-
	<u>Hire purchase creditor:</u>		
	- Domestic	-	2,854
	- Foreign	15	53
		<u>15</u>	<u>11,647</u>
Non-current			
	<u>Secured bank loans:</u>		
	- Domestic	-	32,813
	- Foreign	-	-
	<u>Hire purchase creditor:</u>		
	- Domestic	-	2,446
	- Foreign	6	23
		<u>6</u>	<u>35,282</u>
	Total borrowings	<u>21</u>	<u>46,929</u>
31 December 2022		Denominated in Foreign Currency	RM Equivalent
		SGD'000	RM'000
Current			
	Secured revolving credit	-	4,400
	<u>Secured bank loans:</u>		
	- Domestic	-	3,060
	- Foreign	-	-
	<u>Hire purchase creditor:</u>		
	- Domestic	-	3,131
	- Foreign	15	48
		<u>15</u>	<u>10,639</u>
Non-current			
	<u>Secured bank loans:</u>		
	- Domestic	-	11,526
	- Foreign	-	-
	<u>Hire purchase creditor:</u>		
	- Domestic	-	1,854
	- Foreign	22	71
		<u>22</u>	<u>13,451</u>
	Total borrowings	<u>37</u>	<u>24,090</u>

As at the reporting date, the Group had not issued any debt securities.

B8 Material Litigation

There was no material litigation against the Group as at the reporting date.

B9 Proposed Dividend

Apart from that disclosed in Note A8, there was no dividend proposed in the current quarter under review.

B10 Earnings Per Share

	3 months ended		12 months ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
i) Basic Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	8,144	5,800	37,315	34,466
Weighted average number of ordinary shares in issue ('000)	141,825	141,019	141,488	140,965
	<u>5.74</u>	<u>4.11</u>	<u>26.37</u>	<u>24.45</u>
ii) Diluted Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	8,144	5,800	37,315	34,466
Weighted average number of ordinary shares in issue ('000)	141,825	141,019	141,488	140,965
Effect of dilution-Share options ('000)	7	322	69	249
Adjusted weighted average number of ordinary shares in issue ('000)	<u>141,832</u>	<u>141,341</u>	<u>141,557</u>	<u>141,214</u>
Diluted Earnings Per Share (sen)	<u>5.74</u>	<u>4.10</u>	<u>26.36</u>	<u>24.41</u>

The basic and diluted earnings per share are calculated by dividing profit for the period attributable to owners of the Company over the weighted average number of ordinary shares in issue.