



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2022

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Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2022

	3 months ended		12 months ended	
	31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
Revenue	82,554	73,885	334,248	281,860
Cost of sales	(44,410)	(42,269)	(189,803)	(170,198)
Gross profit	38,144	31,616	144,445	111,662
Other income	81	105	4,379	6,123
Selling & Distribution expenses	(19,934)	(17,840)	(72,931)	(67,980)
Administrative expenses	(7,287)	(5,954)	(25,408)	(24,107)
Other expenses	(3,576)	(1,537)	(2,470)	(1,852)
Results from operating activities	7,428	6,390	48,015	23,846
Finance income	440	233	1,407	815
Finance cost	(474)	(468)	(1,727)	(2,144)
Share of result of associate	40	(16)	(2)	(24)
Profit before tax	7,434	6,139	47,693	22,493
Income tax expense	(1,945)	(2,611)	(12,920)	(7,392)
Profit for the period	5,489	3,528	34,773	15,101
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	3,501	759	2,414	(298)
Total other comprehensive income / (expenses) for the period	3,501	759	2,414	(298)
Total comprehensive income for the period	8,990	4,287	37,187	14,803

Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (CONTINUED)**

FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2022

	3 months ended		12 months ended	
	31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
Attributable to:				
Owners of the Company	5,800	3,670	34,466	15,182
Non-controlling interests	(311)	(142)	307	(81)
Profit for the period	5,489	3,528	34,773	15,101
Total comprehensive income attributable to:				
Owners of the Company	9,086	4,426	36,692	14,918
Non-controlling interests	(96)	(139)	495	(115)
Total comprehensive income for the period	8,990	4,287	37,187	14,803
Earnings per share (EPS) attributable to owners of the Company (sen):				
Basic EPS	4.11	2.63	24.45	10.78
Diluted EPS	4.10	2.62	24.41	10.76

Included in the profit for the period are:

	3 months ended		12 months ended	
	31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
interest income	(440)	(233)	(1,407)	(815)
other income including investment income	(18)	(19)	(76)	(78)
interest expenses	474	468	1,727	2,144
depreciation and amortisation	3,695	3,799	15,226	15,750
provision for and (write back) / write off of receivables	(82)	(139)	209	(186)
writedown and (write back) / write off of inventories	1,486	1,055	2,314	716
foreign exchange loss or (gain)	3,123	2,555	(3,183)	(2,360)

The above consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2021.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	As at 31/12/2022 RM'000 <i>Unaudited</i>	As at 31/12/2021 RM'000 <i>Audited</i>
ASSETS		
Property, plant and equipment	134,719	135,934
Intangible assets	4,826	4,908
Investment in associates	258	1,395
Deferred tax assets	158	124
Non-current Assets	<u>139,961</u>	<u>142,361</u>
Inventories	117,259	108,518
Trade receivables	63,376	58,394
Other receivables	22,973	14,835
Amount due from affiliated companies	275	183
Amount due from an associate	437	108
Current tax assets	258	2,951
Cash & cash equivalents	129,506	120,401
Current Assets	<u>334,084</u>	<u>305,390</u>
TOTAL ASSETS	<u>474,045</u>	<u>447,751</u>
EQUITY AND LIABILITIES		
Share capital	152,258	151,963
Other reserves	5,447	3,337
Retained earnings	214,454	191,202
Equity Attributable to Owners of the Company	<u>372,159</u>	<u>346,502</u>
Non-controlling interests	5,816	5,361
Total Equity	<u>377,975</u>	<u>351,863</u>
Deferred taxation	11,516	10,563
Loans and borrowings	13,451	22,607
Post-employment benefits	593	604
Lease liabilities	4,784	1,428
Non-current Liabilities	<u>30,344</u>	<u>35,202</u>
Trade payables	16,707	15,229
Other payables	22,630	17,094
Refund liability	1,928	1,543
Amount due to affiliated companies	8,193	2,445
Loans and borrowings	10,639	21,031
Current tax liabilities	2,233	453
Lease liabilities	3,396	2,891
Current Liabilities	<u>65,726</u>	<u>60,686</u>
Total Liabilities	<u>96,070</u>	<u>95,888</u>
TOTAL EQUITY AND LIABILITIES	<u>474,045</u>	<u>447,751</u>
Net assets per share attributable to owners of the Company (RM)	2.64	2.46

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2021.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2022

RM'000	Attributable to owners of the Company				Total	Non-controlling interest	Total equity
	Share capital	Exchange fluctuation reserve	Share option reserve	Retained earnings			
At 1 January 2021	151,641	926	2,798	187,230	342,595	5,596	348,191
Foreign currency translation differences for foreign operations	-	(264)	-	-	(264)	(34)	(298)
Total other comprehensive income for the period	-	(264)	-	-	(264)	(34)	(298)
Profit for the period	-	-	-	15,182	15,182	(81)	15,101
Total comprehensive income for the period	-	(264)	-	15,182	14,918	(115)	14,803
Dividends to owners of the Company	-	-	-	(11,272)	(11,272)	-	(11,272)
Dividends to non-controlling interest	-	-	-	-	-	(120)	(120)
Issuance of ordinary shares pursuant to ESOS	261	-	-	-	261	-	261
Share options granted under ESOS forfeited	-	-	(62)	62	-	-	-
Total transactions with owners of the Company	261	-	(62)	(11,210)	(11,011)	(120)	(11,131)
Transfer to share capital for share options exercised	61	-	(61)	-	-	-	-
At 31 December 2021	151,963	662	2,675	191,202	346,502	5,361	351,863
At 1 January 2022	151,963	662	2,675	191,202	346,502	5,361	351,863
Foreign currency translation differences for foreign operations	-	2,226	-	-	2,226	188	2,414
Total other comprehensive income for the period	-	2,226	-	-	2,226	188	2,414
Profit for the period	-	-	-	34,466	34,466	307	34,773
Total comprehensive income for the period	-	2,226	-	34,466	36,692	495	37,187
Dividends to owners of the Company	-	-	-	(11,282)	(11,282)	-	(11,282)
Dividend to non-controlling interest	-	-	-	-	-	(40)	(40)
Issuance of ordinary shares pursuant to ESOS	247	-	-	-	247	-	247
Share option granted under ESOS forfeited	-	-	(68)	68	-	-	-
Total transactions with owners of the Company	247	-	(68)	(11,214)	(11,035)	(40)	(11,075)
Transfer to share capital for share options exercised	48	-	(48)	-	-	-	-
At 31 December 2022	152,258	2,888	2,559	214,454	372,159	5,816	377,975

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2021.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2022

	12 months ended	
	31/12/2022	31/12/2021
	RM '000	RM '000
Cash flows from operating activities		
Profit before tax	47,693	22,493
Other adjustments	18,136	15,030
Operating profit before changes in working capital	<u>65,829</u>	<u>37,523</u>
Net change in current assets	(24,017)	30,477
Net change in current liabilities	14,067	3,984
Cash generated from operations	<u>55,879</u>	<u>71,984</u>
Tax paid	(7,567)	(7,776)
Net cash generated from operating activities	<u>48,312</u>	<u>64,208</u>
Cash flows from investing activities		
Interest received	1,407	815
Proceeds from disposal of property, plant and equipment	193	14
Purchase of property, plant and equipment	(4,424)	(2,518)
Purchase of intangible assets	(6)	-
Net cash used in investing activities	<u>(2,830)</u>	<u>(1,689)</u>
Cash flows from financing activities		
Interest paid	(1,727)	(2,143)
Dividends paid	(11,281)	(11,272)
Dividend to non-controlling interest	(40)	(120)
Proceeds from issuance of ordinary shares-ESOS, net of expenses	295	294
Drawdown of term loans / revolving credit	-	10,265
Repayment of term loans / hire purchase creditors	(21,216)	(23,925)
Payment of lease liabilities	(3,663)	(3,619)
Net cash (used in) / from financing activities	<u>(37,632)</u>	<u>(30,520)</u>
Net increase in cash and cash equivalents	7,850	31,999
Effect on foreign exchange rate changes	1,255	1,513
Cash and cash equivalents at 1 January	<u>120,401</u>	<u>86,889</u>
Cash and cash equivalents at 31 December	<u>129,506</u>	<u>120,401</u>
	31/12/2022	31/12/2021
	RM '000	RM '000
Composition of cash and cash equivalents		
Cash and bank balances	56,079	50,966
Fixed deposits with licensed banks	73,427	69,435
	<u>129,506</u>	<u>120,401</u>



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NOTES TO THE INTERIM FINANCIAL REPORT - 31 DECEMBER 2022

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 and IAS 34 "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2021. The explanatory notes attached to the condensed report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

A2 Changes in Accounting Policies

The accounting policies and method of computation adopted for the condensed interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2021

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2022 are as follows:

- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 3, Business Combinations – Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to MFRS 116, Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract
- Amendments to MFRS 141, Agriculture (Annual Improvements to MFRS Standards 2018–2020)*

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2023 are as follows:

- MFRS 17, Insurance Contracts
- Amendments to MFRS 17, Insurance Contracts – Initial application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies
- Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
- Amendments to MFRS 112, Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on or after a date yet to be confirmed are as follows:

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group plans to apply the abovementioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 January 2022 for those amendments that are effective for annual periods beginning on or after 1 January 2022, except for amendments marked as ["*"] which are not applicable to the Group.
- from the annual period beginning on 1 January 2023 for the accounting standard and amendments that are effective for annual periods beginning on or after 1 January 2023, except for MFRS 17 and amendments to MFRS 17 which are not applicable to the Group.

The initial application of the amendments to standards does not have any material financial impact to the current period and prior period financial statements of the Group.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 December 2021 was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and twelve months ended 31 December 2022.

A6 Material Changes in Estimates

There were no changes in estimates that have any material effect on the quarter and twelve months ended 31 December 2022.

A7 Debt and Equity Securities

For the year ended 31 December 2022, the Company has issued 135,000 unit of ordinary shares pursuant to the exercise of Company's ESOS.

Exercise Price RM	No. of Shares Issued	Cash Proceeds RM
1.82	<u>125,000</u>	<u>227,500</u>
1.89	<u>10,000</u>	<u>18,900</u>

A8 Dividends Paid

In respect of financial year ended 31 December 2021, the company paid a first and final dividend totalling RM11.28 million on 25 July 2022.

A9 Segment Information

The Group is organised based on three major business segments as described below. The basis of segmentation was based on information reported internally to the Managing Director of the Group.

Performance is measured based on segment profit before tax and the total of segment assets are measured based on all assets (including goodwill) of a segment that are reviewed by the Group. Segment total asset is used to measure the return of assets of each segment.

There are no changes in the segment reported in the last audited financial statements.

Year-to-date ended 31 December 2022	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	-	56,460	278,326	-	334,786
Inter-segment revenue	12,808	1,580	45,706	(60,632)	(538)
Total revenue	<u>12,808</u>	<u>58,040</u>	<u>324,032</u>	<u>(60,632)</u>	<u>334,248</u>
Segment profit before tax	<u>7,588</u>	<u>2,486</u>	<u>41,917</u>	<u>(4,298)</u>	<u>47,693</u>
Segment assets	<u>193,469</u>	<u>68,602</u>	<u>421,951</u>	<u>(209,977)</u>	<u>474,045</u>
Segment liabilities	<u>3,454</u>	<u>41,343</u>	<u>200,802</u>	<u>(149,529)</u>	<u>96,070</u>

Year-to-date ended 31 December 2021	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	-	45,505	236,355	-	281,860
Inter-segment revenue	12,186	920	35,846	(48,952)	-
Total revenue	<u>12,186</u>	<u>46,425</u>	<u>272,201</u>	<u>(48,952)</u>	<u>281,860</u>
Segment profit / (loss) before tax	<u>6,808</u>	<u>905</u>	<u>21,052</u>	<u>(6,272)</u>	<u>22,493</u>
Segment assets	<u>199,867</u>	<u>62,705</u>	<u>401,745</u>	<u>(216,566)</u>	<u>447,751</u>
Segment liabilities	<u>7,589</u>	<u>36,941</u>	<u>199,314</u>	<u>(147,956)</u>	<u>95,888</u>

Geographical segments	Total revenue	
	31/12/2022 RM'000	31/12/2021 RM'000
Malaysia	244,205	205,555
Singapore	33,140	26,256
Vietnam	22,804	21,576
Philippines	2,434	2,344
Cambodia	8,199	4,640
Myanmar	802	721
Brunei	2,995	3,327
Indonesia	5,560	5,838
Thailand	1,501	707
Africa	4,943	4,108
Other countries	7,665	6,788
	<u>334,248</u>	<u>281,860</u>

Investment holding FY22 vs FY21

Investment holding segment reported a profit before tax at RM7.6 million in FY22 compared to RM6.8 million in FY21 mainly attributed to the impairment loss on subsidiaries was recorded in FY22.

Trading FY22 vs FY21

Trading segment reported a higher profit before tax of RM2.5 million in FY22 compared to a profit before tax of RM0.9 million in FY21 mainly due to increase in demand for over-the-counter products as compared to the same period last year.

Manufacturing FY22 vs FY21

Manufacturing segment recorded revenue of RM324.0 million in FY22, 19.0% higher than the revenue of RM272.2 million recorded in FY21. The profit before tax for FY22 recorded higher at RM41.9 million compared to RM21.1 million in FY21 due to increase in revenue from local and overseas market in FY22.

A10 Valuations of Property, Plant and Equipment

Property, plant and equipment of the Group are stated at cost less accumulated depreciation and any accumulated impairment losses where applicable.

There is no revaluation of property, plant and equipment during the quarter under review.

A11 Subsequent Events

There were no changes in the composition of the Group during the quarter under review.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A13 Contingent Liabilities

There were no significant changes in contingent liabilities since 31 December 2021.

A14 Capital Commitment

Capital commitment expenditure not provided for in the condensed report as at the end of the financial period were as follows:

	Contracted but not provided for RM'000
Plant & machinery and other assets	<u>32,760</u>

A15 Related Party Transactions

Significant related party transactions are as follows:

	12 months ended	
	31/12/2022 RM'000	31/12/2021 RM'000
<u>Corporation related to substantial shareholder</u>		
Purchase of pharmaceutical products	15,394	7,518
Sales of raw materials	(433)	-
Consultancy fees payable	<u>101</u>	<u>42</u>
<u>Companies in which certain Directors have interest</u>		
Purchase of raw materials	6,042	2,596
Sales of pharmaceutical products	<u>(799)</u>	<u>(1,028)</u>

A16 Financial Instruments

The carrying amounts of cash and cash equivalents, short term receivables and payables and short-term borrowings approximate their fair values due to the relatively short term nature of these financial instruments.

The fair values of other financial assets and liabilities not carried at fair value, together with the carrying amounts shown in the statements of financial position, are as follows:

	As at 31/12/2022		As at 31/12/2021	
	Carrying amount RM'000	Fair value RM'000	Carrying amount RM'000	Fair value RM'000
Long term loans and borrowings	11,526	11,106	19,032	18,272
Long term hire purchase creditors	<u>1,925</u>	<u>1,849</u>	<u>3,688</u>	<u>3,475</u>

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of Performance

	3 months ended		Variance		12 months ended		Variance	
	31/12/2022	31/12/2021	RM'000	%	31/12/2022	31/12/2021	RM'000	%
	RM'000	RM'000			RM'000	RM'000		
Revenue	82,554	73,885	8,669	11.7	334,248	281,860	52,388	18.6
Operating profit	7,428	6,390	1,038	16.2	48,015	23,846	24,169	101.4
Profit before interest and tax	7,468	6,374	1,094	17.2	48,013	23,822	24,191	101.5
Profit before tax	7,434	6,139	1,295	21.1	47,693	22,493	25,200	112.0
Profit after tax	5,489	3,528	1,961	55.6	34,773	15,101	19,672	130.3
Profit attributable to owners of the Company	5,800	3,670	2,130	58.0	34,466	15,182	19,284	127.0

The Group's revenue grew by 18.6% to RM334.2 million from RM281.9 million when compared to the same period last year mainly driven by strong demand from local and overseas market.

For the financial year ended 31 December 2022, the Group recorded a profit before tax of RM47.7 million compared to RM22.5 million in the same period last year mainly due to lower cost of goods sold and increase in revenue from local and overseas market.

B2 Comparison with the Preceding Quarter's Results

	Qtr 4	Qtr 3	Variance	
	(31/12/2022)	(30/09/2022)	RM'000	%
Revenue	82,554	93,053	(10,499)	(11.3)
Operating profit	7,428	15,853	(8,425)	(53.1)
Profit before interest and tax	7,468	15,821	(8,353)	(52.8)
Profit before tax	7,434	15,814	(8,380)	(53.0)
Profit after tax	5,489	11,421	(5,932)	(51.9)
Profit attributable to owners of the Company	5,800	11,076	(5,276)	(47.6)

The Group's reported a 11.3% decline in revenue to RM82.6 million for the current quarter as compared to RM93.1 million for the immediate preceding quarter ("3Q22") which was mainly due to decrease in demand from local and overseas market during the quarter under review.

The Group's profit before tax reported lower at RM7.4 million as compared to RM15.8 million for the immediate preceding quarter due to decrease in revenue from local and overseas market during the quarter under review.

B3 Prospects of the Group

The full reopening of economy and international border in year 2022 seeing an improvement in margins in pharmaceutical and healthcare industry as supply chain normalises in a post-Covid economy. The resilient consumer demand towards the pharmaceutical products and recovery in export sales has further increased the Group's revenue following the reopening of economy in 2022.

The Group's revenue rose 18.6% to RM334.2 million for the year ended 31 December 2022 compared with RM281.9 million a year ago. The Group's profit before tax increased 112.0% to RM47.7 million from RM22.5 million last year. This was mainly driven by strong demand from local and overseas market.

Moving forward, the Group is optimistic that the growth prospects of the pharmaceutical products will continue in year 2023 and will take cautious approaches in reviewing and monitoring market conditions to be in line with changing market trends.

B4 Profit Forecast or Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Details of taxation are as follows :-

	3 months ended		12 months ended	
	31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
Current tax	2,229	1,707	11,975	6,324
Deferred tax	(284)	904	945	1,068
	<u>1,945</u>	<u>2,611</u>	<u>12,920</u>	<u>7,392</u>

Income tax is calculated at the Malaysian statutory tax rate of 24%. (2021: 24%)

The Group's effective tax rate for the current quarter was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

B6 Corporate Proposals

There were no corporate proposals announced by the Company as at the reporting date.

B7 Borrowings and Debt Securities

The details of the Group borrowings as at 31 December 2022 are as follows :

31 December 2022	Denominated in Foreign Currency		RM Equivalent
	USD'000	SGD'000	RM'000
Current			
Secured revolving credit	-	-	4,400
<u>Secured bank loans:</u>			
- Domestic	-	-	3,060
- Foreign	-	-	-
<u>Hire purchase creditor:</u>			
- Domestic	-	-	3,131
- Foreign	-	15	48
	<u>-</u>	<u>15</u>	<u>10,639</u>
Non-current			
<u>Secured bank loans:</u>			
- Domestic	-	-	11,526
- Foreign	-	-	-
<u>Hire purchase creditor:</u>			
- Domestic	-	-	1,854
- Foreign	-	22	71
	<u>-</u>	<u>22</u>	<u>13,451</u>
Total borrowings	<u>-</u>	<u>37</u>	<u>24,090</u>
31 December 2021			
Current			
Secured revolving credit	-	-	14,300
<u>Secured bank loans:</u>			
- Domestic	-	-	3,029
- Foreign	2	-	7
<u>Hire purchase creditor:</u>			
- Domestic	-	-	3,582
- Foreign	-	37	113
	<u>2</u>	<u>37</u>	<u>21,031</u>
Non-current			
<u>Secured bank loans:</u>			
- Domestic	-	-	14,574
- Foreign	1,000	56	4,345
<u>Hire purchase creditor:</u>			
- Domestic	-	-	3,688
- Foreign	-	-	-
	<u>1,000</u>	<u>56</u>	<u>22,607</u>
Total borrowings	<u>1,002</u>	<u>93</u>	<u>43,638</u>

As at the reporting date, the Group had not issued any debt securities.

B8 Material Litigation

There was no material litigation against the Group as at the reporting date.

B9 Proposed Dividend

Apart from that disclosed in Note A8, there was no dividend proposed in the current quarter under review.

B10 Earnings Per Share

	3 months ended		12 months ended	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
i) Basic Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	5,800	3,670	34,466	15,182
Weighted average number of ordinary shares in issue ('000)	<u>141,019</u>	<u>139,715</u>	<u>140,965</u>	<u>140,843</u>
	<u>4.11</u>	<u>2.63</u>	<u>24.45</u>	<u>10.78</u>
ii) Diluted Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	5,800	3,670	34,466	15,182
Weighted average number of ordinary shares in issue ('000)	141,019	139,715	140,965	140,843
Effect of dilution-Share options ('000)	<u>322</u>	<u>193</u>	<u>249</u>	<u>232</u>
Adjusted weighted average number of ordinary shares in issue ('000)	<u>141,341</u>	<u>139,908</u>	<u>141,214</u>	<u>141,075</u>
Diluted Earnings Per Share (sen)	<u>4.10</u>	<u>2.62</u>	<u>24.41</u>	<u>10.76</u>

The basic and diluted earnings per share are calculated by dividing profit for the period attributable to owners of the Company over the weighted average number of ordinary shares in issue.