



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2021**

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Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2021

	3 months ended		12 months ended	
	31/12/2021 RM'000	31/12/2020 RM'000	31/12/2021 RM'000	31/12/2020 RM'000
Revenue	73,885	76,042	281,860	297,061
Cost of sales	(42,269)	(46,494)	(170,198)	(172,291)
Gross profit	31,616	29,548	111,662	124,770
Other income	105	4,427	6,123	6,258
Selling & Distribution expenses	(17,840)	(17,181)	(67,980)	(68,622)
Administrative expenses	(5,954)	(6,730)	(24,107)	(25,870)
Other expenses	(1,537)	(4,076)	(1,852)	(4,961)
Results from operating activities	6,390	5,988	23,846	31,575
Finance income	233	184	815	1,151
Finance cost	(468)	(555)	(2,144)	(2,165)
Share of result of associate	(16)	(91)	(24)	(298)
Profit before tax	6,139	5,526	22,493	30,263
Income tax expense	(2,611)	(1,354)	(7,392)	(8,104)
Profit for the period	3,528	4,172	15,101	22,159
Other comprehensive income, net of tax Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	573	184	(484)	849
Total other comprehensive income / (expenses) for the period	573	184	(484)	849
Total comprehensive income for the period	4,101	4,356	14,617	23,008



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (CONTINUED)

FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2021

	3 months ended		12 months ended	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
	RM'000	RM'000	RM'000	RM'000
Attributable to:				
Owners of the Company	3,670	4,221	15,182	21,976
Non-controlling interests	(142)	(49)	(81)	183
Profit for the period	3,528	4,172	15,101	22,159
Total comprehensive income attributable to:				
Owners of the Company	4,240	4,388	14,732	22,820
Non-controlling interests	(139)	(32)	(115)	188
Total comprehensive income for the period	4,101	4,356	14,617	23,008
Earnings per share (EPS) attributable to owners of the Company (sen):				
Basic EPS	2.63	3.00	10.87	15.68
Diluted EPS	2.62	2.99	10.85	15.61

Included in the profit for the period are:

	3 months ended		12 months ended	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
	RM'000	RM'000	RM'000	RM'000
interest income	(233)	(184)	(815)	(1,151)
other income including investment income	(19)	(91)	(78)	(367)
interest expenses	468	555	2,144	2,165
depreciation and amortisation	3,799	4,103	15,750	14,780
provision for and (write back) / write off of receivables	(139)	46	(186)	466
writedown and (write back) / write off of inventories	1,055	165	716	1,942
foreign exchange loss or (gain)	2,555	511	(2,360)	959

The above consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2020.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	As at 31/12/2021 RM'000 <i>Unaudited</i>	As at 31/12/2020 RM'000 <i>Audited</i>
ASSETS		
Property, plant and equipment	135,934	142,291
Intangible assets	4,908	4,819
Investment in associates	1,395	1,419
Deferred tax assets	124	176
Non-current Assets	<u>142,361</u>	<u>148,705</u>
Inventories	108,518	131,756
Trade receivables	58,394	58,228
Other receivables	14,835	21,482
Amount due from affiliated companies	183	151
Amount due from an associate	108	203
Current tax assets	2,951	1,330
Cash & cash equivalents	120,401	86,889
Current Assets	<u>305,390</u>	<u>300,039</u>
TOTAL ASSETS	<u>447,751</u>	<u>448,744</u>
EQUITY AND LIABILITIES		
Share capital	151,963	151,641
Other reserves	3,151	3,724
Retained earnings	191,388	187,230
Equity Attributable to Owners of the Company	<u>346,502</u>	<u>342,595</u>
Non-controlling interests	5,361	5,596
Total Equity	<u>351,863</u>	<u>348,191</u>
Deferred taxation	10,563	9,389
Loans and borrowings	22,607	23,710
Post-employment benefits	604	512
Lease liabilities	1,428	3,886
Non-current Liabilities	<u>35,202</u>	<u>37,497</u>
Trade payables	15,229	11,920
Other payables	17,094	16,234
Refund liability	1,543	1,600
Amount due to affiliated companies	2,445	3,110
Loans and borrowings	21,031	26,739
Current tax liabilities	453	469
Lease liabilities	2,891	2,984
Current Liabilities	<u>60,686</u>	<u>63,056</u>
Total Liabilities	<u>95,888</u>	<u>100,553</u>
TOTAL EQUITY AND LIABILITIES	<u>447,751</u>	<u>448,744</u>
Net assets per share attributable to owners of the Company (RM)	2.46	2.43

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2020.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2021

RM'000	Attributable to owners of the Company						Total equity
	Share capital	Exchange fluctuation reserve	Share option reserve	Retained earnings	Total	Non-controlling interest	
At 1 January 2020	148,912	82	2,756	176,437	328,187	5,408	333,595
Foreign currency translation differences for foreign operations	-	844	-	-	844	5	849
Total other comprehensive income for the period	-	844	-	-	844	5	849
Profit for the period	-	-	-	21,976	21,976	183	22,159
Total comprehensive income for the period	-	844	-	21,976	22,820	188	23,008
Dividends to owners of the Company	-	-	-	(11,246)	(11,246)	-	(11,246)
Issuance of ordinary shares pursuant to ESOS	2,224	-	-	-	2,224	-	2,224
Share based payment transaction	-	-	610	-	610	-	610
Share options granted under ESOS forfeited	-	-	(63)	63	-	-	-
Total transactions with owners of the Company	2,224	-	547	(11,183)	(8,412)	-	(8,412)
Transfer to share capital for share options exercised	505	-	(505)	-	-	-	-
At 31 December 2020	151,641	926	2,798	187,230	342,595	5,596	348,191
At 1 January 2021	151,641	926	2,798	187,230	342,595	5,596	348,191
Foreign currency translation differences for foreign operations	-	(450)	-	-	(450)	(34)	(484)
Total other comprehensive income for the period	-	(450)	-	-	(450)	(34)	(484)
Profit for the period	-	-	-	15,182	15,182	(81)	15,101
Total comprehensive income for the period	-	(450)	-	15,182	14,732	(115)	14,617
Dividends to owners of the Company	-	-	-	(11,272)	(11,272)	-	(11,272)
Dividend to non-controlling interest	-	-	-	-	-	(120)	(120)
Issuance of ordinary shares pursuant to ESOS	261	-	-	-	261	-	261
Share option granted under ESOS forfeited	-	-	(62)	62	-	-	-
Dissolution of the Subsidiary Company	-	-	-	186	186	-	186
Total transactions with owners of the Company	261	-	(62)	(11,024)	(10,825)	(120)	(10,945)
Transfer to share capital for share options exercised	61	-	(61)	-	-	-	-
At 31 December 2021	151,963	476	2,675	191,388	346,502	5,361	351,863

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 200101017024 (552781-X))
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2021

	12 months ended	
	31/12/2021	31/12/2020
	RM '000	RM '000
Cash flows from operating activities		
Profit before tax	22,493	30,263
Other adjustments	15,030	21,167
Operating profit before changes in working capital	37,523	51,430
Net change in current assets	30,477	(27,687)
Net change in current liabilities	3,984	(5,674)
Cash generated from operations	71,984	18,069
Tax paid	(7,776)	(9,178)
Net cash generated from operating activities	64,208	8,891
Cash flows from investing activities		
Interest received	815	1,151
Proceeds from disposal of property, plant and equipment	14	218
Purchase of property, plant and equipment	(2,518)	(10,384)
Net cash used in investing activities	(1,689)	(9,015)
Cash flows from financing activities		
Interest paid	(2,143)	(2,348)
Dividends paid	(11,272)	(11,246)
Dividend to non-controlling interest	(120)	-
Proceeds from issuance of ordinary shares-ESOS, net of expenses	294	2,224
Drawdown of term loans / revolving credit	10,265	20,314
Repayment of term loans / hire purchase creditors	(23,925)	(8,405)
Payment of lease liabilities	(3,619)	(2,980)
Net cash (used in) / from financing activities	(30,520)	(2,441)
Net increase in cash and cash equivalents	31,999	(2,565)
Effect on foreign exchange rate changes	1,513	(629)
Cash and cash equivalents at 1 January	86,889	90,083
Cash and cash equivalents at 31 December	120,401	86,889
	31/12/2021	31/12/2020
	RM '000	RM '000
Composition of cash and cash equivalents		
Cash and bank balances	50,966	44,947
Fixed deposits with licensed banks	69,435	41,942
	120,401	86,889



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NOTES TO THE INTERIM FINANCIAL REPORT - 31 DECEMBER 2021

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 and IAS 34 "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2020. The explanatory notes attached to the condensed report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

A2 Changes in Accounting Policies

The accounting policies and method of computation adopted for the condensed interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2020.

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2021 are as follows:

- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement, MFRS 7, Financial Instruments: Disclosures, MFRS 4, Insurance Contracts and MFRS 16, Leases – Interest Rate Benchmark Reform – Phase 2

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 April 2021 are as follows:

- Amendment to MFRS 16, Leases – Covid-19-Related Rent Concessions beyond 30 September 2021

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2022 are as follows:

- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 3, Business Combinations – Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018–2020)
- Amendments to MFRS 116, Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract
- Amendments to MFRS 141, Agriculture (Annual Improvements to MFRS Standards 2018–2020)*

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2023 are as follows:

- MFRS 17, Insurance Contracts
- Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
- Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
- Amendments to MFRS 112, Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on or after a date yet to be confirmed are as follows:

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group plans to apply the abovementioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 January 2021 for those amendments that are effective for annual periods beginning on or after 1 January 2021.
- from the annual period beginning on 1 January 2022 for those amendments that are effective for annual periods beginning on or after 1 April 2021.
- from the annual period beginning on 1 January 2022 for those amendments that are effective for annual periods beginning on or after 1 January 2022, except for amendments marked as ["*"] which are not applicable to the Group.
- from the annual period beginning on 1 January 2023 for the accounting standard and amendments that are effective for annual periods beginning on or after 1 January 2023, except for MFRS 17 which is not applicable to the Group.

The initial application of the amendments to standards does not have any material financial impact to the current period and prior period financial statements of the Group.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 December 2020 was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and twelve months ended 31 December 2021.

A6 Material Changes in Estimates

There were no changes in estimates that have any material effect on the quarter and twelve months ended 31 December 2021.

A7 Debt and Equity Securities

During the quarter and twelve months ended 31 December 2021, the Company has issued 140,000 new ordinary shares pursuant to the exercise of Company's ESOS as follows:

Exercise Price RM	No. of Shares Issued	Cash Proceeds RM
1.82	90,000	163,800
1.89	45,000	85,050
2.4	5,000	12,000

A8 Dividends Paid

In respect of financial year ended 31 December 2020, the Company paid a first and final dividend totalling RM11.27 million on 12 August 2021.

A9 Segment Information

The Group is organised based on three major business segments as described below. The basis of segmentation was based on information reported internally to the Managing Director of the Group.

Performance is measured based on segment profit before tax and the total of segment assets are measured based on all assets (including goodwill) of a segment that are reviewed by the Group. Segment total asset is used to measure the return of assets of each segment.

There are no changes in the segment reported in the last audited financial statements.

Year-to-date ended 31 December 2021	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	-	45,505	236,355	-	281,860
Inter-segment revenue	12,186	920	35,846	(48,952)	-
Total revenue	12,186	46,425	272,201	(48,952)	281,860
Segment profit before tax	6,808	905	21,052	(6,272)	22,493
Segment assets	199,867	62,705	401,745	(216,566)	447,751
Segment liabilities	7,589	36,941	199,314	(147,956)	95,888

Year-to-date ended 31 December 2020	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	-	45,743	251,318	-	297,061
Inter-segment revenue	16,621	988	41,831	(59,440)	-
Total revenue	16,621	46,731	293,149	(59,440)	297,061
Segment profit / (loss) before tax	13,926	2,189	25,433	(11,285)	30,263
Segment assets	207,832	62,972	401,233	(223,291)	448,746
Segment liabilities	10,282	35,826	201,715	(147,269)	100,554

Geographical segments	Total revenue	
	31/12/2021 RM'000	31/12/2020 RM'000
Malaysia	205,555	202,631
Singapore	26,256	26,676
Vietnam	21,576	23,786
Philippines	2,344	3,039
Cambodia	4,640	6,338
Myanmar	721	2,761
Brunei	3,327	2,962
Indonesia	5,838	5,531
Thailand	707	6,083
Africa	4,108	10,842
Other countries	6,788	6,412
	281,860	297,061

Investment holding FY21 vs FY20

Investment holding segment reported a lower profit before tax at RM6.8 million in FY21 compared to RM13.9 million in FY20 mainly due to higher impairment loss recorded in FY21 and lower dividend received from the subsidiaries as compared to the same period last year.

Trading FY21 vs FY20

Trading segment reported a lower profit before tax of RM0.9 million in FY21 compared to a profit before tax of RM2.2 million in FY20 resulting from higher cost of goods sold in product mix during the quarter under review.

Manufacturing FY21 vs FY20

Manufacturing segment recorded revenue of RM272.2 million in FY21, 7.2% lower than the revenue of RM293.1 million recorded in FY20. The profit before tax for FY21 posted lower at RM21.1 million compared to RM25.4 million in FY20. This was mainly due to decrease in sales revenue from export market during the period under review.

A10 Valuations of Property, Plant and Equipment

Property, plant and equipment of the Group are stated at cost less accumulated depreciation and any accumulated impairment losses where applicable.

There is no revaluation of property, plant and equipment during the period under review.

A11 Subsequent Events

There were no changes in the composition of the Group for the period under review, except for the following:

The Group received notification from the China (Shanghai) Pilot Free Trade Zone that the Company's 40%-owned associate, Globecare Trading (Shanghai) Co., Ltd. ("GTC"), which has ceased its business operation in year 2020 had been dissolved.

The dissolution of GTC has no material effect on the earnings per share and net assets per share of the Group for the financial year ending 31 December 2022.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter and twelve months ended 31 December 2021, except the following:

The Group received notification from the Directorate of Investment and Company Administration (DICA) in Myanmar that the Company's 99.4% owned subsidiary, Myanmar Yung Shin Pharma Limited ("MYSPL"), which is a dormant subsidiary of the Group since February 2021 had been dissolved.

The dissolution of MYSPL has no material effect on the earnings per share and net assets per share of the Group for the financial year ended 31 December 2021.

A13 Contingent Liabilities

There were no significant changes in contingent liabilities since 31 December 2020.

A14 Capital Commitment

Capital commitment expenditure not provided for in the condensed report as at the end of the financial period were as follows:

	Contracted but not provided for RM'000
Plant & machinery and other assets	<u>1,016</u>

A15 Related Party Transactions

Significant related party transactions are as follows:

	12 months ended	
	31/12/2021	31/12/2020
	RM'000	RM'000
<u>Corporation related to substantial shareholder</u>		
Purchase of pharmaceutical products	2,596	12,541
Consultancy fees payable	42	10
Rental payable	-	60
	<u>-</u>	<u>60</u>
<u>Companies in which certain Directors have interest</u>		
Purchase of raw materials	7,518	14,964
Sales of pharmaceutical products	(1,028)	(818)
	<u>(1,028)</u>	<u>(818)</u>

A16 Financial Instruments

The carrying amounts of cash and cash equivalents, short term receivables and payables and short-term borrowings approximate their fair values due to the relatively short term nature of these financial instruments.

The fair values of other financial assets and liabilities not carried at fair value, together with the carrying amounts shown in the statements of financial position, are as follows:

	As at 31/12/2021		As at 31/12/2020	
	Carrying amount	Fair value	Carrying amount	Fair value
	RM'000	RM'000	RM'000	RM'000
Long term loans and borrowings	18,919	18,273	21,929	21,095
Long term hire purchase creditors	3,688	3,543	1,781	1,677
	<u>3,688</u>	<u>3,543</u>	<u>1,781</u>	<u>1,677</u>

B1 Review of Performance

	3 months ended		Variance		12 months ended		Variance	
	31/12/2021	31/12/2020	RM'000	%	31/12/2021	31/12/2020	RM'000	%
	RM'000	RM'000			RM'000	RM'000		
Revenue	73,885	76,042	(2,157)	(2.8)	281,860	297,061	(15,201)	(5.1)
Operating profit	6,390	5,988	402	6.7	23,846	31,575	(7,729)	(24.5)
Profit before interest and tax	6,374	5,897	477	8.1	23,822	31,277	(7,455)	(23.8)
Profit before tax	6,139	5,526	613	11.1	22,493	30,263	(7,770)	(25.7)
Profit after tax	3,528	4,172	(644)	(15.4)	15,101	22,159	(7,058)	(31.9)
Profit attributable to owners of the Company	3,670	4,221	(551)	(13.1)	15,182	21,976	(6,794)	(30.9)

The Group's FY21 revenue decreased by 5.1% to RM281.9 million from RM297.1 million when compared to the same period last year as a result of decrease in demand from export market.

For the year ended 31 December 2021, the Group recorded a lower profit before tax of RM22.5 million compared to RM30.3 million in the same period last year which was attributed to higher cost of goods sold for the product mix and decrease in demand from export market.

B2 Comparison with the Preceding quarter's Results

	Qtr 4	Qtr 3	Variance	
	(31/12/2021)	(30/09/2021)	RM'000	%
Revenue	73,885	71,412	2,473	3.5
Operating profit	6,390	6,326	64	1.0
Profit before interest and tax	6,374	6,314	60	1.0
Profit before tax	6,139	6,015	124	2.1
Profit after tax	3,528	4,278	(750)	(17.5)
Profit attributable to owners of the Company	3,670	4,260	(590)	(13.8)

The Group's revenue increased by 3.5% to RM73.9 million for the current quarter as compared to RM71.4 million for the immediate preceding quarter ("3Q21") which was mainly attributed to increase in demand from local market.

The Group's profit before tax reported higher at RM6.1 million as compared to RM6.0 million for the immediate preceding quarter, this was due to increase in demand from local market during the quarter under review .

B3 Prospects of the Group

South East Asia countries like Vietnam and Malaysia which enforced strict lockdowns in year 2021 has impacted the manufacturing segment, and causing long delays in production. Logistic and shipping cost continue to rise, raw material prices remain elevated, and disruptions are likely to last through this year 2022.

For the year ended 31 December 2021, the Group's revenue has fallen 5.1% to RM281.9 million as compared to RM297.1 million in the same period last year which was due to decrease in demand from export market. The Group posted a lower profit before tax of RM22.5 million, a 25.7% decrease from RM30.3 million in the same period last year mainly attributable to increase in cost of goods sold and a drop in demand from export market.

Despite the above, the Group is optimistic about its prospects in view of the reopening of the economic sectors, and will continue its efforts to improve operational efficiency and increase product offerings to be in line with changing market trends.

B4 Profit Forecast or Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Details of taxation are as follows :-

	3 months ended		12 months ended	
	31/12/2021 RM'000	31/12/2020 RM'000	31/12/2021 RM'000	31/12/2020 RM'000
Current tax	1,697	1,288	6,313	7,673
Deferred tax	914	66	1,079	431
	<u>2,611</u>	<u>1,354</u>	<u>7,392</u>	<u>8,104</u>

Income tax is calculated at the Malaysian statutory tax rate of 24%. (2020: 24%)

The Group's effective tax rate for the current quarter was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

B6 Corporate Proposals

There were no corporate proposals announced by the Company as at the reporting date.

B7 Borrowings and Debt Securities

The details of the Group borrowings as at 31 December 2021 are as follows :

31 December 2021	Denominated in Foreign Currency		RM Equivalent
	USD'000	SGD'000	RM'000
Current			
Secured revolving credit	-	-	14,300
<u>Secured bank loans:</u>			
- Domestic	-	-	3,029
- Foreign	2	-	7
<u>Hire purchase creditor:</u>			
- Domestic	-	-	3,582
- Foreign	-	37	113
	<u>2</u>	<u>37</u>	<u>21,031</u>
Non-current			
<u>Secured bank loans:</u>			
- Domestic	-	-	14,574
- Foreign	1,000	56	4,345
<u>Hire purchase creditor:</u>			
- Domestic	-	-	3,688
- Foreign	-	-	-
	<u>1,000</u>	<u>56</u>	<u>22,607</u>
Total borrowings	<u>1,002</u>	<u>93</u>	<u>43,638</u>
31 December 2020			
Current			
Secured revolving credit	-	-	14,500
<u>Secured bank loans:</u>			
- Domestic	-	-	5,625
- Foreign	700	34	2,945
<u>Hire purchase creditor:</u>			
- Domestic	-	-	3,633
- Foreign	-	12	36
	<u>700</u>	<u>46</u>	<u>26,739</u>
Non-current			
<u>Secured bank loans:</u>			
- Domestic	-	-	17,605
- Foreign	1,000	94	4,324
<u>Hire purchase creditor:</u>			
- Domestic	-	-	1,750
- Foreign	-	10	31
	<u>1,000</u>	<u>104</u>	<u>23,710</u>
Total borrowings	<u>1,700</u>	<u>150</u>	<u>50,449</u>

As at the reporting date, the Group had not issued any debt securities.

B8 Material Litigation

There was no material litigation against the Group as at the reporting date.

B9 Proposed Dividend

No dividend was proposed during the quarter ended 31 December 2021.

B10 Earnings Per Share

	3 months ended		12 months ended	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020
i) Basic Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	3,670	4,221	15,182	21,976
Weighted average number of ordinary shares in issue ('000)	<u>139,724</u>	<u>140,740</u>	<u>139,667</u>	<u>140,172</u>
Basic Earnings Per Share (sen)	<u>2.63</u>	<u>3.00</u>	<u>10.87</u>	<u>15.68</u>
ii) Diluted Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	3,670	4,221	15,182	21,976
Weighted average number of ordinary shares in issue ('000)	139,724	140,740	139,667	140,172
Effect of dilution-Share options ('000)	<u>117</u>	<u>391</u>	<u>232</u>	<u>650</u>
Adjusted weighted average number of ordinary shares in issue ('000)	<u>139,841</u>	<u>141,131</u>	<u>139,899</u>	<u>140,822</u>
Diluted Earnings Per Share (sen)	<u>2.62</u>	<u>2.99</u>	<u>10.85</u>	<u>15.61</u>

The basic and diluted earnings per share are calculated by dividing profit for the period attributable to owners of the Company over the weighted average number of ordinary shares in issue.