



# TPC PLUS BERHAD

*we hatch your future*

200301012910 (615330-T)  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2024

*The figures have not been audited*

|   | INDIVIDUAL QUARTER   |                                      | CUMULATIVE QUARTER   |                                     |
|---|----------------------|--------------------------------------|----------------------|-------------------------------------|
|   | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period |
|   | <i>Note</i>          |                                      |                      |                                     |
|   | 31.3.2024<br>RM'000  | 31.3.2023<br>RM'000                  | 31.3.2024<br>RM'000  | 31.3.2023<br>RM'000                 |
| Revenue   | 105,856              | 114,980                              | 105,856              | 114,980                             |
| Operating expenses                                  | (101,198)            | (114,425)                            | (101,198)            | (114,425)                           |
| Other operating income                              | 334                  | 5,731                                | 334                  | 5,731                               |
| Profit from operations                              | 4,992                | 6,286                                | 4,992                | 6,286                               |
| Finance costs                                       | (1,185)              | (792)                                | (1,185)              | (792)                               |
| Profit before taxation                              | <i>B13</i> 3,807     | 5,494                                | 3,807                | 5,494                               |
| Taxation  | <i>B6</i> 424        | 606                                  | 424                  | 606                                 |
| Profit after taxation                               | 4,231                | 6,100                                | 4,231                | 6,100                               |
| Other comprehensive income                          | -                    | -                                    | -                    | -                                   |
| Total comprehensive income for the period           | 4,231                | 6,100                                | 4,231                | 6,100                               |
| Profit after taxation attributable to :             |                      |                                      |                      |                                     |
| Equity holders of the Company                       | 4,231                | 6,100                                | 4,231                | 6,100                               |
|   | 4,231                | 6,100                                | 4,231                | 6,100                               |
| <b>Total comprehensive income attributable to :</b> |                      |                                      |                      |                                     |
| Equity holders of the Company                       | 4,231                | 6,100                                | 4,231                | 6,100                               |
|   | 4,231                | 6,100                                | 4,231                | 6,100                               |
| Earnings per ordinary share                         |                      |                                      |                      |                                     |
| - Basic EPS (sen)                                   | <i>B16</i> 1.37      | 1.98                                 | 1.37                 | 1.98                                |

*The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.*



# TPC PLUS BERHAD

*we hatch your future*

200301012910 (615330-T)  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

*The figures have not been audited*

|   | As at Current<br>Quarter<br>Ended | As at Preceding<br>Financial Year<br>Ended |
|---|-----------------------------------|--|
|   | 31.3.2024                         | 31.12.2023                                 |
| Note  | RM'000                            | RM'000                                     |
|   | UNAUDITED                         | AUDITED                                    |
| <b>ASSETS</b>                               |                                   |  |
| <b>Non-Current Assets</b>                   |                                   |  |
| Property, plant and equipment               | 116,520                           | 118,390                                    |
|   | 116,520                           | 118,390                                    |
| <b>Current Assets</b>                       |                                   |  |
| Inventories                                 | 18,256                            | 13,214                                     |
| Biological assets                           | 24,650                            | 23,741                                     |
| Current tax assets                          | 7                                 | -  |
| Trade receivables                           | 92,758                            | 97,347                                     |
| Other receivables, deposits and prepayments | 1,634                             | 1,703                                      |
| Amount owing by related companies           | 425                               | 373  |
| Fixed deposits with financial institutions  | 5,565                             | 5,565                                      |
| Short-term investment                       | 4,434                             | 4,396                                      |
| Cash and bank balances                      | 49,379                            | 43,881                                     |
|   | 197,108                           | 190,220                                    |
|   | <b>313,628</b>                    | <b>308,610</b>                             |
| <b>TOTAL ASSETS</b>                         |                                   |  |
| <b>EQUITY AND LIABILITIES</b>               |                                   |  |
| Share capital                               | 86,080                            | 86,080                                     |
| Revaluation reserve                         | 11,793                            | 11,793                                     |
| Retained profits                            | 19,962                            | 15,731                                     |
| Shareholders' equity                        | 117,835                           | 113,604                                    |
| <b>Non-Current Liabilities</b>              |                                   |  |
| Long term borrowings                        | 22,551                            | 23,127                                     |
| Deferred tax liabilities                    | 12,194                            | 12,618                                     |
|   | 34,745                            | 35,745                                     |
| <b>Current Liabilities</b>                  |                                   |  |
| Trade payables                              | 94,087                            | 94,994                                     |
| Other payables and accruals                 | 5,603                             | 3,696                                      |
| Amount owing to related companies           | 202                               | 107  |
| Short term borrowings                       | 61,128                            | 60,407                                     |
| Current tax liabilities                     | 28                                | 57   |
|   | 161,048                           | 159,261                                    |
|   | 195,793                           | 195,006                                    |
| <b>TOTAL LIABILITIES</b>                    | <b>195,793</b>                    | <b>195,006</b>                             |
| <b>TOTAL EQUITY AND LIABILITIES</b>         | <b>313,628</b>                    | <b>308,610</b>                             |
|   | -                                 | -  |
| <b>NET ASSETS PER SHARE (RM)</b>            | <b>0.38</b>                       | <b>0.37</b>                                |

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.*



# TPC PLUS BERHAD

*we hatch your future*

200301012910 (615330-T)  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2024

*The figures have not been audited*

|   | Share<br>Capital<br>RM'000 | Revaluation<br>Reserve<br>RM'000 | Retained<br>Profits<br>RM'000 | Total<br>Equity<br>RM'000 |
|---|----------------------------|----------------------------------|-------------------------------|---------------------------|
| <b>At 1 January 2024</b>                  | 86,080                     | 11,793                           | 15,731                        | 113,604                   |
| Total comprehensive income for the period | -                          | -                                | 4,231                         | 4,231                     |
| <b>At 31 March 2024</b>                   | 86,080                     | 11,793                           | 19,962                        | 117,835                   |

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2023

|   | Share<br>Capital<br>RM'000 | Revaluation<br>Reserve<br>RM'000 | Accumulated<br>Losses<br>RM'000 | Total<br>Equity<br>RM'000 |
|---|----------------------------|----------------------------------|---------------------------------|---------------------------|
| <b>At 1 January 2023</b>                  | 86,080                     | 11,793                           | (27,683)                        | 70,190                    |
| Total comprehensive income for the period | -                          | -                                | 6,100                           | 6,100                     |
| <b>At 31 March 2023</b>                   | 86,080                     | 11,793                           | (21,583)                        | 76,290                    |

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.*



# TPC PLUS BERHAD

*we hatch your future*

200301012910 (615330-T)  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2024

*The figures have not been audited*

|  | <b>Current<br/>Year-to-Date</b> | <b>Preceding<br/>Year-to-Date</b> |
|--|---------------------------------|-----------------------------------|
|  | 31.3.2024                       | 31.3.2023                         |
|  | RM'000                          | RM'000                            |
| <i>Note</i>  |                                 |                                   |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                     |                                 |                                   |
| Profit before taxation   | 3,807                           | 5,494                             |
| <i>Adjustments for :</i>                                       |                                 |                                   |
| Depreciation of property, plant and equipment                  | 2,879                           | 2,495                             |
| Interest expenses  | 1,185                           | 792                               |
| Dividend and interest income                                   | (287)                           | (82)                              |
| Operating profit before working capital changes                | 7,584                           | 8,699                             |
| Net change in inventories                                      | (5,042)                         | (1,577)                           |
| Net change in biological assets                                | (909)                           | 4,599                             |
| Net change in trade and other receivables                      | 4,658                           | (6,798)                           |
| Net change in trade and other payables                         | 1,252                           | 13,094                            |
| Cash from operations   | 7,543                           | 18,017                            |
| Income tax paid  | (36)                            | (18)                              |
| Tax refunded   | -                               | -                                 |
| <b>Net cash from operating activities</b>                      | <b>7,507</b>                    | <b>17,999</b>                     |
| <b>CASH FLOW FOR INVESTING ACTIVITIES</b>                      |                                 |                                   |
| Dividend and interest income                                   | 287                             | 82                                |
| Increase in short-term investment                              | (38)                            | (3,421)                           |
| Purchase of property, plant and equipment                      | (854)                           | (105)                             |
| (Advances to)/Repayment from related companies                 | (52)                            | (324)                             |
| <b>Net cash for investing activities</b>                       | <b>(657)</b>                    | <b>(3,768)</b>                    |
| <b>CASH FLOW FOR FINANCING ACTIVITIES</b>                      |                                 |                                   |
| Interest paid  | (1,185)                         | (792)                             |
| Repayment (to)/from related companies                          | (159)                           | 413                               |
| Net drawdown/(Repayment) of bankers' acceptances               | 1,450                           | (3,123)                           |
| Repayment of hire purchase payables                            | (793)                           | (959)                             |
| Repayment of term loans  | (665)                           | (977)                             |
| <b>Net cash for financing activities</b>                       | <b>(1,352)</b>                  | <b>(5,438)</b>                    |
| <b>Net changes in cash and cash equivalents</b>                | <b>5,498</b>                    | <b>8,793</b>                      |
| Cash and cash equivalents at beginning of the financial period | 48,881                          | 15,256                            |
| <b>Cash and cash equivalents at end of the period</b>          | <b>54,379</b>                   | <b>24,049</b>                     |

B14

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial report.*



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

---

## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements

### A1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023 and the accompanying explanatory notes attached. These explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

### A2. Changes in Accounting Policies

The financial statements of the Group are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

During the current financial period, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):-

#### **MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101: Classification of Liabilities as Current or Non-current

Amendments to MFRS 101: Non-current Liabilities with Covenants

Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements (Cont’d)

### A2. Changes in Accounting Policies (Cont’d)

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

#### **MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

#### **Effective Date**

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Deferred

Amendments to MFRS 121: Lack of Exchangeability

1 January 2025

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

### A3. Seasonal and Cyclical Factors

The business operations of the Group was not significantly affected by any unusual seasonal or cyclical factors.

### A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence.

### A5. Material Change in Estimates

There were no material changes in estimates of the amounts reported in the current interim period of the current quarter under review.



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

---

## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements (Cont’d)

### A6. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity securities for the current quarter under review.

### A7. Dividends Paid

There were no dividends paid during the current quarter under review.

### A8. Segmental Information

The Group operates predominantly in one business segment in Malaysia. Accordingly, the information by business segment is not presented.

### A9. Valuations of Property, Plant and Equipment

There were no valuations carried out on property, plant and equipment of the Group in the current quarter under review.

### A10. Material Subsequent Events

There were no material events subsequent to the end of the current quarter that have not been reflected in the current financial statements.

### A11. Changes in the Composition of the Group

There were no major changes in the composition of the Group for the current financial quarter under review.

### A12. Capital Commitments

The capital commitments of the Group as at 31 March 2024 are as follow:-

|  |               |
|--|---------------|
|  | <b>RM’000</b> |
| Purchase of property, plant, and equipment | <u>5,381</u>  |



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements (Cont’d)

### A13. Changes in Contingent Liabilities

There were no major changes in contingent liabilities of the Group for the current financial quarter under review.

### A14. Related Party Transactions

The following related party transactions have been entered into the normal course of business at arm’s length:

|   | <b>Current<br/>Period<br/>Quarter</b> | <b>Cumulative<br/>Year to-<br/>Date</b> |
|---|---------------------------------------|---|
|   | <b>31.3.2024</b>                      | <b>31.3.2024</b>                        |
|   | <b>RM’000</b>                         | <b>RM’000</b>                           |
| <b>Immediate holding company</b>                      |                                       |   |
| Sales of eggs, feeds, and raw materials               | (15,606)                              | (15,606)                                |
| Purchase of eggs, feeds, raw materials, and livestock | 11,387                                | 11,387                                  |
| <b>Fellow subsidiaries</b>                            |                                       |   |
| Sales of feeds, raw materials, and spent layers       | (49,373)                              | (49,373)                                |
| Purchase of feeds, raw materials, and egg trays       | 3,139                                 | 3,139                                   |





# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

## B Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements

### B1. Performance Review

|   | Individual Period<br>(1 <sup>st</sup> Quarter) |  | Changes<br>(%) | Cumulative Period       |   | Changes<br>(%) |
|---|--|--|----------------|-------------------------|---|----------------|
|   | Current Year<br>Quarter                        | Preceding Year<br>Corresponding<br>Quarter |                | Current Year<br>To-Date | Preceding Year<br>Corresponding<br>Period |                |
|   | 31.3.2024                                      | 31.3.2023                                  |                | 31.3.2024               | 31.3.2023                                 |                |
|   | RM'000   | RM'000                                     |                | RM'000                  | RM'000                                    |                |
| Revenue   | 105,856  | 114,980                                    | (7.94)         | 105,856                 | 114,980                                   | (7.94)         |
| Profit From Operations  | 4,992  | 6,286                                      | (20.59)        | 4,992                   | 6,286                                     | (20.59)        |
| Profit Before Taxation  | 3,807  | 5,494                                      | (30.71)        | 3,807                   | 5,494                                     | (30.71)        |
| Profit After Taxation   | 4,231  | 6,100                                      | (30.64)        | 4,231                   | 6,100                                     | (30.64)        |
| Profit After Taxation<br>Attributable to Owners<br>of the Company | 4,231  | 6,100                                      | (30.64)        | 4,231                   | 6,100                                     | (30.64)        |

During the first quarter of the financial year 2024, TPC Group's revenue decreased to RM105.86 million from RM114.98 million in the same quarter of the previous year, marking a decline of RM9.12 million or 7.94%. This decrease was primarily due to lower average egg selling prices and a reduced volume of eggs sold. Additionally, despite an increase in the volume of poultry feed sold, the increase was partially offset by lower average selling prices.

The Group reported a profit before taxation of RM3.81 million for the current quarter, down from RM5.49 million in the same quarter of the previous year, marking a decline of RM1.68 million or 30.71%. This decrease was mainly due to the absence of government egg subsidies in the current quarter, which had been provided in the same period last year.



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

## B Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B2. Comparison with the Preceding Quarter's Results

|   | Current Quarter | Immediate Preceding Quarter | Changes (%) |
|---|-----------------|-----------------------------|-------------|
|   | 31.3.2024       | 31.12.2023                  |             |
|   | RM'000          | RM'000                      |             |
| Revenue   | 105,856         | 109,423                     | (3.26)      |
| Profit From Operations                                      | 4,992           | 31,125                      | (83.96)     |
| Profit Before Taxation                                      | 3,807           | 30,060                      | (87.34)     |
| Profit After Taxation                                       | 4,231           | 23,573                      | (82.05)     |
| Profit After Taxation Attributable to Owners of the Company | 4,231           | 23,573                      | (82.05)     |

For the current quarter under review, TPC Group reported a slight revenue drop of approximately 3.26% or RM3.56 million, from RM109.42 million in the immediate preceding quarter to RM105.86 million. This decline was predominantly due to lower average selling prices for both eggs and poultry feeds.

The Group posted a profit before taxation of RM3.81 million for the current quarter, compared to RM30.06 million in the immediate preceding quarter. The plunge of 82.05%, or RM26.25 million, in TPC's pre-tax profit was mainly due to the absence of government egg subsidies in the current quarter. Additionally, lower average selling prices for both eggs and poultry feeds contributed to this decline.

### B3. Commentary on Current Year Prospect

Market uncertainties and price volatility remain key concerns for the Group. Although raw material prices have slowly stabilized, further depreciation of the Malaysian Ringgit is expected to affect the import costs of corn, wheat, and soybean meal, thereby influencing poultry feed prices. The management will remain vigilant in monitoring the Group's performance without compromising product quality.

Moving forward, management will prioritize enhancing operational efficiencies to improve both operational and financial performance amidst market changes. Additionally, management will leverage scale to broaden customer reach while sustaining efforts for continuous improvement in environmental stewardship.



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

## B Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B4. Profit Forecast or Profit Guarantee

The Group did not publish any profit forecast or issue any profit guarantee during the reporting year.

### B5. Statement by Directors

The Group did not issue any profit forecast or projection in a public document in the current quarter or prior financial period.

### B6. Taxation

Income tax expense comprises the following:

|                                     | Individual Period      |                                      | Cumulative Period    |                        |
|-------------------------------------|------------------------|--------------------------------------|----------------------|------------------------|
|                                     | Current period quarter | Preceding year corresponding quarter | Current year-to-date | Preceding year-to-date |
|                                     | 31.3.2024              | 31.3.2023                            | 31.3.2024            | 31.3.2023              |
|                                     | RM'000                 | RM'000                               | RM'000               | RM'000                 |
| In respect of the financial period: |                        |                                      |                      |                        |
| Malaysian income tax                | -                      | -                                    | -                    | -                      |
| Deferred tax income/(expense)       | 424                    | 606                                  | 424                  | 606                    |
| <b>Total</b>                        | <b>424</b>             | <b>606</b>                           | <b>424</b>           | <b>606</b>             |

### B7. Property, Plant and Equipment

There was no impairment of assets for the current financial year.

### B8. Quoted Investment

There were no purchases or sales of quoted securities for the current financial year.



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

## B Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B9. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2024 are all denominated in Ringgit Malaysia ("RM") and the breakdown of the total borrowings under current and non-current categories are as follows:

|                                | RM'000               |                           | RM'000        |
|--------------------------------|----------------------|---------------------------|---------------|
| <b><u>Current</u></b>          |                      | <b><u>Non-Current</u></b> |               |
| Bankers' acceptances – secured | 52,889               | Term loans – secured      | 21,744        |
| Term loans – secured           | 4,691                | Hire purchase             | 807           |
| Hire purchase                  | 3,548                |                           |               |
| Overdrafts – secured           | -                    |                           |               |
|                                | <u>61,128</u>        |                           | <u>22,551</u> |
| <b>TOTAL BORROWINGS</b>        | <b><u>83,679</u></b> |                           |               |

- As at 31 March 2024, there were no borrowings denominated in foreign currencies.
- Effective average cost of borrowings based on exposure as at 31 March 2024 ranges from 4.85% p.a. – 7.25% p.a.

### B10. Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at 31 March 2024.

### B11. Changes in Material Litigation since the Last Annual Statement of Financial Position

There were no material litigations involving the Group for the current quarter under review.

### B12. Dividend

The Board of Directors had on 30 May 2024 approved and declared an interim single tier dividend of RM0.01 per share for the financial year ending 31 December 2024, amounting to approximately RM3.08 million. The entitlement and payment date for this dividend will be on 28 June 2024 and 23 July 2024 respectively.



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

## B Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B13. Profit Before Taxation Is Arrived at After Charging/(Crediting)

|  | Current Period | Cumulative   |
|--|----------------|--------------|
|  | Quarter        | Year to-Date |
|  | 31.3.2024      | 31.3.2024    |
|  | RM'000         | RM'000       |
| <b>Profit before taxation is arrived at after charging/(crediting):-</b> |                |              |
| Depreciation of property, plant, and equipment                           | 2,879          | 2,879        |
| Interest expenses  | 1,185          | 1,185        |
| Other income   | (334)          | (334)        |

Other than the above items, there were no provision for and write-off of inventories, gain or loss on disposal of unquoted investment or properties, gain or loss on derivatives and exceptional items for the current and financial year-to-date.

### B14. Cash and Cash Equivalent at The End of The Financial Period

|  |                      |
|--|----------------------|
|  | <b>RM'000</b>        |
| Cash and bank balances                     | 49,379               |
| Fixed deposits with financial institutions | 5,565                |
|  | <u>54,944</u>        |
| Less: Fixed deposits pledged               | (565)                |
|  | <u><b>54,379</b></u> |

### B15. Trade Receivables

|  | 31.3.2024     | 31.12.2023    |
|--|---------------|---------------|
|  | RM'000        | RM'000        |
| Third parties                                    | 3,771         | 4,311         |
| Immediate holding company                        | 28,561        | 25,749        |
| Fellow subsidiaries                              | 61,603        | 68,464        |
| Impairment loss/ECL on financial assets - MFRS 9 | (1,177)       | (1,177)       |
| <b>Total</b>                                     | <b>92,758</b> | <b>97,347</b> |



# TPC PLUS BERHAD

we hatch your future

200301012910 (615330-T)  
(Incorporated in Malaysia)

## B Explanatory Notes Pursuant To Appendix 9B of The Bursa Malaysia Securities Berhad Main Market Listing Requirements (Cont'd)

### B16. Earnings Per Share ("EPS")

|                                 | Individual Quarter |           | Cumulative Quarter |           |
|---------------------------------|--------------------|-----------|--------------------|-----------|
|                                 | 31.3.2024          | 31.3.2023 | 31.3.2024          | 31.3.2023 |
|                                 | RM'000             | RM'000    | RM'000             | RM'000    |
| <b>Basic Earnings per Share</b> |                    |           |                    |           |
| Net Earnings for the period     | 4,231              | 6,100     | 4,231              | 6,100     |
| Number of ordinary shares       | 308,233            | 308,233   | 308,233            | 308,233   |
| Basic Earnings per Share (sen)  | 1.37               | 1.98      | 1.37               | 1.98      |

### B17. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2023 was unmodified.

### B18. Authorised for Issue

The financial statements were authorised for issue by the Board in accordance with a resolution of the Directors on 30 May 2024.