



TPC PLUS BERHAD

(Company No.: 615330-T)
(Incorporated in Malaysia)

CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 6TH QUARTER ENDED 30 JUNE 2011

	(Unaudited) Current Quarter Ended 30 Jun 2011 (RM'000)	Preceding Year Corresponding Quarter (RM'000)	(Unaudited) Current 18 Months Period To Date 30 Jun 2011 (RM'000)	(Audited) Preceding 12 Months Period To Date 31 Dec 2009 (RM'000)
Revenue	11,738	N/A	73,546	53,537
Operating Expenses	(11,812)	N/A	(71,674)	(55,034)
(Loss)/Profit from Operations	(74)	N/A	1,872	(1,497)
Other Income	230	N/A	422	1,896
Finance Cost	(311)	N/A	(1,944)	(1,276)
(Loss)/Profit before income tax	(155)	N/A	350	(877)
Income tax expense	207	N/A	207	126
Profit/(Loss) after income tax	52	N/A	557	(751)
Other comprehensive income	-	N/A	-	-
Total comprehensive profit/(loss) for the period	52	N/A	557	(751)
(Loss)/Profit attributable to: Equity holders of the Company	52	N/A	557	(751)
Earnings/(Loss) Per Share (Based on 80,000,000 shares)				
- Basic (Sen)	0.07	N/A	0.70	(0.94)
- Diluted (Sen)	N/A	N/A	N/A	N/A

The financial year end of the Company has been changed from 31 December to 30 June to cover the 18-month period from 1 January 2010 to 30 June 2011 and thereafter, to end on 30 June each year. Accordingly, there are no comparative figures to be presented in this Condensed Consolidated Statements of Comprehensive Income.

The condensed interim financial should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for financial year ended 31 December 2009.



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CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE 6TH QUARTER ENDED 30 JUNE 2011

	(Unaudited) As At 30 Jun 2011 (RM'000)	(Audited) As At 31 Dec 2009 (RM'000)
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	56,880	54,838
	<u>56,880</u>	<u>54,838</u>
<u>CURRENT ASSETS</u>		
Inventories	2,007	2,294
Biological Assets	15,140	14,716
Trade Receivables	3,143	2,807
Other Receivables	1,934	1,162
Tax Recoverable	203	210
Cash and Bank Balances	2,137	1,172
	<u>24,564</u>	<u>22,361</u>
TOTAL ASSETS	<u>81,444</u>	<u>77,199</u>
<u>FINANCED BY:</u>		
Share Capital	40,000	40,000
Share Premium	5,740	5,740
Revaluation Reserves	1,052	1,052
Accumulated Loss	(15,287)	(15,844)
SHAREHOLDERS' EQUITY	<u>31,505</u>	<u>30,948</u>
<u>NON-CURRENT LIABILITIES</u>		
Long Term Borrowings	17,414	2,075
Deferred Taxation	433	640
	<u>17,847</u>	<u>2,715</u>
<u>CURRENT LIABILITIES</u>		
Borrowings	7,694	23,021
Trade Payables	8,487	18,528
Amount Due To Ultimate Holding Company	14,129	-
Other Payables	1,782	1,987
	<u>32,092</u>	<u>43,536</u>
TOTAL LIABILITIES	<u>49,939</u>	<u>46,251</u>
TOTAL EQUITY AND LIABILITIES	<u>81,444</u>	<u>77,199</u>
Net Assets Per Share (RM)	0.39	0.39

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CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE 6TH QUARTER ENDED 30 JUNE 2011

	(Unaudited) 18 Months Year To Date 30 Jun 2011 (RM'000)	(Audited) 12 Months Year To Date 31 Dec 2009 (RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before income tax	350	(877)
Adjustments for :		
Allowance for doubtful debts	-	137
Depreciation	4,213	2,807
Gain on disposal of property, plant & equipment	(39)	(61)
Interest expenses	1,944	1,276
Reversal of provision for doubtful debts	(188)	-
Interest income	(43)	(19)
Operating Profit Before Working Capital Changes	6,237	3,263
Changes in inventories	287	(43)
Changes in biological assets	(424)	1,379
Changes in receivable	(778)	305
Changes in payables	3,882	(2,355)
Cash Provided By Operations	9,204	2,549
Tax Refunded	8	128
Interest Paid	(1,944)	(1,276)
Net Cash (Used In)/ Provided By Operating Activities	7,268	1,401
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	43	19
Proceeds from disposal of property, plant & equipment	73	74
Purchases of property, plant & equipment	(4,743)	(140)
Net Cash Used In Investing Activities	(4,627)	(47)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	(744)	(1,194)
Proceeds from term loans	16,000	-
Repayment of hire purchase	(1,116)	(637)
Short term borrowings	(12,327)	(49)
Net Cash Provided By/(Used In) Financing Activities	1,813	(1,880)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,454	(526)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	(4,858)	(4,332)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	(404)	(4,858)

Property, plant and equipment at aggregate cost of RM6,288,000 (2009-RM140,000) was acquired during the financial year of which RM1,545,000 (2009-Nil) was acquired by means of hire-purchase

Note :

Cash and cash equivalent comprises :

Cash and bank balances	2,137	1,172
Overdraft	(2,541)	(6,030)
Cash and cash equivalents	(404)	(4,858)

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CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE 6TH QUARTER ENDED 30 JUNE 2011

	← Non Distributable			→	Total
	Share Capital	Share Premium	Revaluation Reserve	Accumulated Loss	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
As at 01/01/2010	40,000	5,740	1,052	(15,844)	30,948
Net Profit For The Period	-	-	-	557	557
As at 30/6/2011	40,000	5,740	1,052	(15,287)	31,505

	← Non Distributable			→	Total
	Share Capital	Share Premium	Revaluation Reserve	Accumulated Loss	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
As at 1/1/2009	40,000	5,740	1,052	(15,093)	31,699
Net Loss For The Year	-	-	-	(751)	(751)
As at 31/12/2009	40,000	5,740	1,052	(15,844)	30,948

The condensed interim financial should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for financial year ended 31 December 2009.