



TPC PLUS BERHAD

(Company No. 615330-T)

PART A – EXPLANATORY NOTE PURSUANT TO FRS 134

1. Accounting Policies

The interim financial statements is unaudited and has been prepared under the historical cost convention except for the revaluation of land, building and farm shed, included within properties, plant and equipment and investment properties that have been measured at their fair value.

The interim condensed financial statements have been prepared based on accounting policies and methods of computation which are consistent with those adopted in the preparation of the audited financial statements for the year ended 31 December 2007.

2. Auditors' report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2007 was not qualified.

3. Seasonal or cyclicity of interim operations

The business operations of the Group are not significantly affected by any seasonal or cyclical factors.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the current quarter.

5. Changes in Estimates

There were no changes in estimates of amounts that have a material effect in the current quarter.

6. Debt and Equity Securities

There were no issuances, cancellations, repurchase, resale or repayment of debt and equity securities in the current quarter.

7. Dividends Paid

No dividend was paid in the current quarter under review.



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8. Segmental Information

There was no segmental analysis for the period under review as the Company is principally involved in poultry farming which is predominantly carried out in Malaysia.

9. Valuation of Property, Plant and Equipment

There was no valuation for property, plant and equipment of the Group during the current quarter except for a piece of property numbering Lot. 3047 situated at Mukim of Melekek, District of Alor Gajah, Melaka, valued at RM620,000.00, as a result of the terminated sales & purchase agreement between Unik Perdana and Teck Ping Chan Agriculture Sdn Bhd, a subsidiary of the Group.

10. Material Events subsequent to the end of the Current Quarter

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements.

11. Change in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

12. Change in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities and contingent assets for the current financial period.

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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

13. Performance Review

	Individual Period			Cumulative Period		
	Current Year	Preceding Year		Current	Preceding	
	Quarter	Corresponding Quarter		Year-to-date	Year-to-date	
	31/12/08	31/12/07		31/12/08	31/12/07	
	RM'000	RM'000		RM'000	RM'000	
Revenue	15,607	12,992	20%	57,497	44,976	28%
Profit/ (Loss) after taxation	5	(4,324)		(2,871)	(7,196)	

In the current quarter and current financial year ended 31 December 2008, the Group generated higher revenue of about 20% and 28% respectively, compared to the preceding year's corresponding quarter and period. The increase in revenue was mainly due to higher sales quantity and higher average selling prices.

The Group recorded gain after taxation of RM0.005 million for the current quarter ended 31 December 2008. The profit position in the current quarter was mainly due to deferred tax income recognized in the current period. Meanwhile, the Group reported loss after taxation of RM2.871 million in the current financial year compared to loss after taxation of RM7.196 million in the last corresponding financial period. The higher loss in fiscal year 2007 was mainly due to the provision for doubtful debts of RM1.886 million and written off property, plant and equipment valued at RM1.511 million. In addition, the current year's loss was further mitigated by government subsidy of RM 1.1 million in the current year.

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	Individual Period	
	Current Quarter	Immediate Preceding Quarter
	31/12/08	30/09/08
	RM'000	RM'000
Revenue	15,607	15,127 3%
Profit/ (Loss) after taxation	5	(491)

For the current quarter ended 31 December 2008, the Group's revenue increased from RM15.127 million to RM15.607 million. This is mainly attributed to higher average selling price and higher quantity of eggs sold in the current quarter.

The Group's profit after taxation registered RM0.005 million compared to the preceding quarter loss after taxation of RM 0.491 million. This is mainly due to deferred tax income recognized in the current quarter.

14. Commentary on the Prospects

The Group will continuously strengthen its cost control in the face of impending recession and with the decrease in production costs, raw material prices in particular, the Group expects to be profitable in the near future.

15. Variance of Actual Profit from Forecast Profit for the Quarter Ended 31 December 2008

Not applicable for this interim reporting.

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16. Taxation

Taxation comprises the following:

	Individual Period		Cumulative period	
	Current Year Quarter	Preceding year corresponding quarter	Current Year-to-date	Preceding Year-to-date
	31/12/08	31/12/07	31/12/08	31/12/07
	RM'000	RM'000	RM'000	RM'000
Current Taxation	721	716	697	726

17. Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the current quarter under review.

18. Purchase and Disposal of Quoted securities

There was no purchase or disposal of quoted and marketable securities during the current quarter under review.

19. Status of Corporate Proposal and Utilisation of Proceeds

There was no corporate proposal announced for the current quarter under review.

20. Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2008 are all denominated in Ringgit Malaysia and are as follows:

	RM'000
<u>Current</u>	
Bank Overdraft-secured	5,645
Trade Bills - secured	16,176
Term Loan – secured	1,227
Hire Purchase	615
	<hr/>
	23,663
<u>Non-Current</u>	
Term Loan-secured	1,946
Hire Purchase	901
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	2,847
TOTAL	<hr/>
	26,510



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21. Off Balance Sheet Financial Instruments

As at the date of this announcement, the Group has no off balance sheet financial instrument of any kind.

22. Changes in Material Litigation Since the Last Annual Balance Sheet Date

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.

23. Dividend Payable

The Group has not recommended or declared any dividend during the current quarter and year to date ended 31 December 2008.

24. Earnings Per Share (“EPS”)

24.1. Basic EPS

	Current Year Quarter	Previous Year Quarter	Current Year To-Date	Previous Year To-Date
	31 Dec 2008	31 Dec 2007	31 Dec 2008	31 Dec 2007
Profit/(Loss) attributable to equity holders of the company (RM'000)	5	(4,324)	(2,871)	(7,196)
Weighted average number of shares in issue ('000)	80,000	80,000	80,000	80,000
Basic Profit/(Loss) per share (sen)	0.01	(5.41)	(3.59)	(9.00)
Diluted Profit/(Loss) per share (sen)	0.01	(5.41)	(3.59)	(9.00)

25. Authorization for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 27 February 2009.

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