

**CAB CAKARAN CORPORATION BERHAD**  
**(583661-W)**  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT**  
**FOR THE FOURTH QUARTER ENDED**  
**30 SEPTEMBER 2017**

CONTENTS

	Page
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME .....	2 - 3
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION.....	4 - 5
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY.....	6 - 7
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS .....	8 - 9
NOTES TO THE INTERIM FINANCIAL REPORT .....	10 - 23

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 months ended 30 September		12 months ended 30 September	
		2017	2016	2017	2016
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue</b>	<b>9</b>	<b>411,204</b>	<b>307,876</b>	<b>1,492,091</b>	<b>1,101,306</b>
Cost of sales		(362,117)	(269,155)	(1,320,451)	(994,426)
<b>Gross profit</b>		<b>49,087</b>	<b>38,721</b>	<b>171,640</b>	<b>106,880</b>
Other income		3,614	3,061	14,705	10,962
Distribution costs		(11,251)	(5,787)	(43,716)	(28,661)
Administrative expenses		(14,964)	(9,302)	(48,917)	(36,345)
Other expenses		(272)	(194)	(1,133)	(344)
<b>Profit from operations</b>	<b>9</b>	<b>26,214</b>	<b>26,499</b>	<b>92,579</b>	<b>52,492</b>
Investment revenue		229	130	746	552
Other gains and losses		6,638	5,642	4,628	4,758
Finance costs		(3,569)	(2,701)	(14,655)	(11,091)
Share of loss of associates		(185)	-	(185)	-
<b>Profit before taxation</b>		<b>29,327</b>	<b>29,570</b>	<b>83,113</b>	<b>46,711</b>
Tax expenses	19	(6,114)	(5,754)	(21,392)	(10,754)
<b>Profit for the period/year</b>	<b>27</b>	<b>23,213</b>	<b>23,816</b>	<b>61,721</b>	<b>35,957</b>
<b>Other Comprehensive income</b>					
Items that will not be reclassified to profit or loss:					
Gain on revaluation of properties		128,840	-	128,840	-
Income tax relating to components of other comprehensive income		(13,741)	-	(13,741)	-
		115,099	-	115,099	-
Items that will be reclassified subsequently to profit or loss:					
Exchange difference on translating foreign operations		(118)	652	900	(492)
Other comprehensive income for the period/year, net of tax		114,981	652	115,999	(492)
<b>Total comprehensive income for the period/year</b>		<b>138,194</b>	<b>24,468</b>	<b>177,720</b>	<b>35,465</b>
<b>Profit attributable to:</b>					
Owners of the Company		27,177	18,772	58,183	25,998
Non-controlling interests		(3,964)	5,044	3,538	9,959
		23,213	23,816	61,721	35,957
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		101,460	19,094	132,960	25,758
Non-controlling interests		36,734	5,374	44,760	9,707
		138,194	24,468	177,720	35,465

(FORWARD)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Cont'd)**

	Note	INDIVIDUAL QUARTER 3 months ended 30 September		CUMULATIVE QUARTER 12 months ended 30 September	
		2017	2016	2017	2016
		RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Audited)
<b>Basic earnings per ordinary share (sen)</b>	25	4.45	3.47*	10.12	5.15*
<b>Diluted earnings per ordinary share (sen)</b>	25	3.01	2.91*	8.76	4.24*

\* The comparative basic earnings per share and diluted earnings per share were recalculated to conform the changes in share split into 488,558,518 new ordinary shares and the subsequent bonus issue of 122,003,016 on August 4, 2017

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2016 and the accompanying explanatory notes attached to the interim financial report.

**CAB CAKARAN CORPORATION BERHAD (583661-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		As at 30 September 2017	As at 30 September 2016
		RM'000	RM'000
	Note	(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		532,724	318,585
Investment properties		86,038	78,409
Prepaid lease payments on leasehold land		13,342	9,473
Other intangible asset		11,505	12,499
Goodwill		6,219	6,219
Other financial asset		260	715
Investment in an associate company		204	-
Agricultural development expenditure		34	41
Deferred tax assets		17	15
<b>Total non-current assets</b>		<b>650,343</b>	<b>425,956</b>
<b>Current Assets</b>			
Inventories		85,034	52,231
Trade and other receivables	28	180,884	128,817
Current tax assets		840	409
Other assets		46,233	14,710
Short-term deposits with licensed banks		50,294	36,014
Cash and bank balances		51,762	33,828
		415,047	266,009
Non-current assets classified as held for sale		125	125
<b>Total current assets</b>		<b>415,172</b>	<b>266,134</b>
<b>TOTAL ASSETS</b>		<b>1,065,515</b>	<b>692,090</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		128,321	87,583
Treasury shares		(69)	(69)
Reserves		112,427	66,374
Retained earnings	26	147,126	92,391
Equity attributable to owners of the Company		387,805	246,279
Non-controlling interests		104,891	54,142
<b>Total equity</b>		<b>492,696</b>	<b>300,421</b>
<b>NON-CURRENT LIABILITIES</b>			
Other payables		36,817	-
Borrowings	21	127,295	103,132
Deferred revenue		64	106
Deferred tax liabilities		40,017	18,426
<b>Total non-current liabilities</b>		<b>204,193</b>	<b>121,664</b>

(FORWARD)

**CAB CAKARAN CORPORATION BERHAD (583661-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Cont'd)**

		As at 30 September 2017	As at 30 September 2016
		RM'000	RM'000
	Note	(Unaudited)	(Audited)
<b>CURRENT LIABILITIES</b>			
Trade and other payables		200,215	145,946
Borrowings	21	159,202	119,216
Deferred revenue		43	50
Derivative financial liability	22	6	8
Current tax liabilities		7,160	4,785
<b>Total current liabilities</b>		<b>366,626</b>	<b>270,005</b>
<b>TOTAL LIABILITIES</b>		<b>570,819</b>	<b>391,669</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,063,515</b>	<b>692,090</b>
Net assets per share attributable to ordinary equity holders of the parent company (RM)		<b>0.63</b>	<b>0.45*</b>

\* The comparative net assets per share were recalculated to conform the changes in share split into 488,558,518 new ordinary shares and the subsequent bonus issue of 122,003,016 on August 4, 2017.

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2016 and the accompanying explanatory notes attached to the interim financial report.

**CAB CAKARAN CORPORATION BERHAD (583661-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

Twelve (12) Months Ended September 30, 2017

	←----- Attributable to owners of the Company -----→						Total	Non-controlling interests	Total Equity
	←----- Non-distributable -----→			Distributable					
	Share Capital	Treasury Shares	Share Premium	Revaluation reserve	Translation reserve	Retained earnings	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at October 1, 2016</b>	87,583	(69)	28,364	36,680	1,330	92,391	246,279	54,142	300,421
Profit for the year	-	-	-	-	-	58,183	58,183	3,538	61,721
Other comprehensive income	-	-	-	74,341	436	-	74,777	41,222	115,999
<b>Total comprehensive income for the year</b>	-	-	-	74,341	436	58,183	132,960	44,760	177,720
Exercise of share warrants for 20,257,772 and 7,248,688 new ordinary shares at RM0.55 and RM0.17 per ordinary share respectively	12,213	-	161	-	-	-	12,374	-	12,374
Additional non-controlling interests arising on the acquisition of a subsidiary	-	-	-	-	-	-	-	6,536	6,536
Subscription of shares by non-controlling interests in a subsidiary	-	-	-	-	-	-	-	675	675
Dividend paid to shareholders of the Company	-	-	-	-	-	(1,808)	(1,808)	-	(1,808)
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(1,222)	(1,222)
Reclassification pursuant to S618(2) of CA 2016 ^	28,525	-	(28,525)	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	(360)	-	360	-	-	-
<b>Balance as at September 30, 2017</b>	128,321	(69)	-	110,661	1,766	149,126	389,805	104,891	494,696

^ Pursuant to Section 618(2) of the Companies Act 2016 ("CA 2016"), which come into operation on January 31, 2017, any outstanding share premium and capital redemption reserve accounts shall become part of share capital. Notwithstanding to this provision, the Company may within 24 months from the commencement of the Act, use the amount standing to the credit of its share premium account of RM28,525,334 for purpose as set out in Section 618 (3). There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

(FORWARD)

**CAB CAKARAN CORPORATION BERHAD (583661-W)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)**  
(The figures have been audited)

Twelve (12) Months Ended September 30, 2016

	<----- Attributable to owners of the Company ----->						Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	<----- Non-distributable ----->			-----> Distributable					
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation reserve RM'000	Translation reserve RM'000	Retained earnings RM'000			
<b>As at October 1, 2015</b>	75,322	(69)	4,240	37,047	1,570	66,055	184,165	45,203	229,368
Profit for the year	-	-	-	-	-	25,998	25,998	9,959	35,957
Other comprehensive loss	-	-	-	-	(240)	-	(240)	(252)	(492)
<b>Total comprehensive (loss)/income for the year</b>	-	-	-	-	(240)	25,998	25,758	9,707	35,465
Exercise of share warrants for 9,457,250 new ordinary shares of RM0.50 each at RM0.55 per ordinary share	4,729	-	473	-	-	-	5,202	-	5,202
Private placement of 15,064,400 new ordinary shares of RM0.50 each at RM2.07 per ordinary share	7,532	-	23,651	-	-	-	31,183	-	31,183
Subscription of shares by non-controlling interests in a subsidiary	-	-	-	-	-	-	-	-*	-*
Decrease in non-controlling interest arising from purchase of shares from non-controlling interest in a subsidiary	-	-	-	-	-	(29)	(29)	(348)	(377)
Dividend paid to non-controlling interests of a subsidiary	-	-	-	-	-	-	-	(420)	(420)
Transfer to retained earnings	-	-	-	(359)	-	359	-	-	-
Realisation of property revaluation reserve upon write-off of revalued properties	-	-	-	(8)	-	8	-	-	-
<b>Balance as at September 30, 2016</b>	87,583	(69)	28,364	36,680	1,330	92,391	246,279	54,142	300,421

\* Negligible

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2016 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	12 months ended September 30, 2017 RM'000 (Unaudited)	12 months ended September 30, 2016 RM'000 (Audited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	61,721	35,957
Adjustments for:		
Depreciation and amortization of non-current assets	30,809	23,072
Tax expenses recognized in profit or loss	21,392	10,754
Interest expenses	13,646	10,149
Deficit on revaluation	1,270	-
Impairment loss recognized on receivables	959	1,178
Property, plant and equipment written off	581	220
Bad debts written off	213	58
Share of loss in an associate company	185	-
Deposit written off	66	1
Allowance for inventories obsolescence	56	-
Loss/(gain) on disposal of property, plant and equipment	45	(55)
Gain on fair value adjustment of investment properties	(9,192)	(6,955)
Interest revenue recognized in profit or loss	(1,520)	(597)
Reversal of deficit on revaluation	(454)	-
Net unrealized (gain)/loss on foreign exchange	(113)	309
Amortization of deferred revenue	(51)	(54)
Amortization of negative goodwill	(21)	-
Reversal of inventories written down	(3)	-
Net fair value gain on derivative financial liability	(2)	(6)
Reversal of impairment loss recognized on receivables	(2)	(460)
Inventories written down	-	20
Inventories written off	-	14
Impairment loss recognized on property, plant and equipment	-	5
Gross dividend income from available-for-sale investment	-	(5)
	119,585	73,605
Movement in working capital:		
Inventories	(24,037)	(2,923)
Trade and other receivables	(33,040)	(23,160)
Other assets	(30,140)	(7,054)
Trade and other payables	7,096	19,168
Deferred revenue	-	27
Cash generated from operations	39,464	59,663
Interest received	1,091	322
Interest paid	(13,326)	(10,068)
Net of income tax paid and refunded	(16,823)	(7,463)
Net cash generated from operating activities	10,406	42,454

\* Negligible

(FORWARD)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Cont'd)**

	12 months ended September 30, 2017 RM'000 (Unaudited)	12 months ended September 30, 2016 RM'000 (Audited)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	867	194
Interest received	410	256
Proceed from disposal of other financial asset	78	-
Payments for property, plant and equipment, investment properties and prepaid lease payments on leasehold land	(45,485)	(68,407)
Net cash outflow on acquisition of a subsidiary	(6,297)	-
Dividend received from available-for-sale investment	-	5
Payments for purchase of available-for-sale investment	-	(448)
Payments for agricultural development expenditure	-	(11)
<b>Net cash used in investing activities</b>	<b>(50,427)</b>	<b>(68,411)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Advance from non-controlling interests of a subsidiary	36,817	-
Net change in short-term borrowings	35,558	4,232
Proceeds from Warrants exercise	12,374	5,202
Proceeds from issuance of shares by subsidiaries to non-controlling interests	675	-*
Net change in hire-purchase	(9,504)	(7,528)
Dividend paid to shareholders of the Company	(1,808)	-
Net change in long-term loans	(1,421)	26,506
Dividend paid to non-controlling interests of subsidiaries	(1,222)	(420)
Short-term deposits pledged as securities	(397)	(2,424)
Proceeds from private placement	-	31,183
Increase in equity interest in a subsidiary	-	(377)
<b>Net cash generated from financing activities</b>	<b>71,072</b>	<b>56,374</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>31,051</b>	<b>30,417</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>60,388</b>	<b>30,018</b>
Effect of foreign exchange rate changes	364	(47)
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<b>91,803</b>	<b>60,388</b>
<b>REPRESENTED BY:-</b>		
Short-term deposits with licensed banks	50,294	36,014
Cash and bank balances	51,762	33,828
Bank overdrafts classified as cash equivalents	(936)	(533)
	101,120	69,309
Less: Short-term deposits pledged as securities	(9,317)	(8,921)
	<b>91,803</b>	<b>60,388</b>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2016 and the accompanying explanatory notes attached to the interim financial report.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED  
SEPTEMBER 30, 2017**

**PART A : EXPLANATORY NOTES AS PER FRS 134 - INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with FRS134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended September 30, 2016. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended September 30, 2016.

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those of the audited financial statements for the financial year ended September 30, 2016.

**2. Changes in Accounting Policies**

**Standards and IC Interpretations in issue but not yet effective**

The new and revised standard and IC Interpretations which were in issue but not yet effective and not earlier adopted by the Group are as listed below:

FRS 9	Financial Instruments <sup>(b)</sup>
Amendments FRS 2	Classification and Measurement of Share-based Payment Transactions <sup>(b)</sup>
Amendments to FRS 9 and FRS 7	Mandatory Effective Date of FRS 9 (IFRS9 issued by IASB in November 2009 and October 2010 respectively) and Transition Disclosures <sup>(b)</sup>
Amendments to FRS 10 and FRS128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture <sup>(d)</sup>
Amendments to FRS 107	Statement of Cash Flows (Amendment relating to disclosure initiative) <sup>(a)</sup>
Amendments to FRS 112	Recognition of Deferred Tax Assets for Unrealised Losses <sup>(a)</sup>
Amendments to FRS 140	Transfers of investment property <sup>(b)</sup>
IC Interpretation 22	Foreign currency translations and advance consideration <sup>(b)</sup>
IC Interpretation 23	Uncertainty over income tax treatments <sup>(c)</sup>
Annual Improvements to FRSs 2014 – 2016 Cycle – Amendments to FRS 12 <sup>(a)</sup>	
Annual Improvements to FRSs 2014 – 2016 Cycle – Amendments to FRS 1 and FRS 128 <sup>(b)</sup>	

<sup>(a)</sup> Effective for annual period s beginning on or after January 1, 2017

<sup>(b)</sup> Effective for annual period s beginning on or after January 1, 2018

<sup>(c)</sup> Effective for annual period s beginning on or after January 1, 2019

<sup>(d)</sup> Effective date to be determined by the MASB

The Directors anticipate that the abovementioned Standards and IC Interpretations will be adopted in the annual financial statements of the Group and of the Company when they become effective and that the adoption of these FRSs and IC Interpretations will have no material impact on the financial statements of the Group and of the Company in the period of initial application except as disclosed in the audited financial statements of the Group for the year ended September 30, 2016.

### 3. Audit opinion

The auditors' report on the financial statements of the Group for the financial year ended September 30, 2016 was not subject to any audit qualification.

### 4. Seasonal or cyclical factors

The Group's financial performance in the current quarter was not significantly affected by any seasonal or cyclical factor.

### 5. Unusual items

There were no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows of the Group in the current quarter ended September 30, 2017.

### 6. Material change in estimates

There were no material change in estimates of amounts reported in the prior quarter and/ or financial year that have a material effect on the Group in the current quarter ended September 30, 2017.

### 7. Changes in debt and equity securities

Save as disclosed below, there were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities by the Company for the year ended September 30, 2017.

	No of shares issued (units)
Issued and paid up capital including treasury shares as at October 1, 2016	175,165,639
Issued during the financial year	
- Pursuant to shares warrant (refer to Note 20 (a))	27,506,460
- Share split	293,135,107
- Bonus issue	122,003,016
	<hr/>
Issued and paid up capital including treasury shares as at September 30, 2017	<u>617,810,222</u>

At the Annual General Meeting of the Company held on March 23, 2017, the shareholders of the Company had approved the Proposed Renewal of Share Buy Back Authority for the Company to purchase its own ordinary shares of RM0.50 each as may be determined by the Directors of the Company up to a maximum of 10% of the issued and paid up capital of the Company. The mandate will expire upon the conclusion of the next Annual General Meeting of the Company.

The Company did not repurchase any shares during the current quarter under review.

As at September 30, 2017, a total of 545,500 shares (adjusted pursuant to the share split and bonus issue) were repurchased and held as treasury shares and carried at cost of RM69,304.

### 8. Dividends paid

A final single tier dividend of RM0.01 per ordinary share amounting to RM1,808,365.89 in respect of the financial year ended September 30, 2016 was approved by the shareholders during the Annual General Meeting held on March 23, 2017 and subsequently paid on April 19, 2017.

## 9. Segmental information

The analysis of contribution by business activities of the Group is as follows:-

	Investment holding RM'000	Integrated poultry farming and processing RM'000	Supermarket RM'000	Value added food products manufacturing and trading RM'000	Marine products RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<b>Three (3) Months ended September 30, 2017</b>								
Segment revenue								
External revenue	-	316,044	33,492	61,050	33	585	-	411,204
Inter-segment revenue	8,200	20,320	3	7,676	9	206	(36,414)	-
Total revenue	8,200	336,364	33,495	68,726	42	791	(36,414)	411,204
Segment results	7,783	31,038	79	(4,031)	(99)	(151)	(8,405)	26,214
<b>Twelve (12) Months ended September 30, 2017</b>								
Segment revenue								
External revenue	-	1,138,936	125,436	224,833	117	2,769	-	1,492,091
Inter-segment revenue	9,472	64,533	10	21,639	21	824	(96,499)	-
Total revenue	9,472	1,203,469	125,446	246,472	138	3,593	(96,499)	1,492,091
Segment results	8,132	106,716	(381)	(8,989)	(371)	(457)	(12,071)	92,579
<b>As at September 30, 2017</b>								
Segment assets	96,357	791,733	28,380	126,183	4,174	8,245	(40,708)	1,014,364
Interest revenue producing assets								50,294
Income tax assets								857
<b>Consolidated total assets</b>								<b>1,065,515</b>
Segment liabilities	193	144,241	15,703	76,643	146	224	(5)	237,145
Borrowings								286,497
Income tax liabilities								47,177
<b>Consolidated total liabilities</b>								<b>570,819</b>

(FORWARD)

## 9. Segmental information (Cont'd)

The analysis of contribution by business activities of the Group is as follows:-

	Investment holding RM'000	Integrated poultry farming and processing RM'000	Supermarket RM'000	Value added food products manufacturing and trading RM'000	Marine products RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<b>Three (3) Months ended September 30, 2016</b>								
Segment revenue								
External revenue	-	263,712	29,819	13,664	11	670	-	307,876
Inter-segment revenue	5,112	5,905	(48)	1,708	-	197	(12,874)	-
Total revenue	5,112	269,617	29,771	15,372	11	867	(12,874)	307,876
Segment results	4,561	27,125	174	444	(206)	(84)	(5,515)	26,499
<b>Twelve (12) Months ended September 30, 2016</b>								
Segment revenue								
External revenue	-	923,612	124,014	50,227	260	3,193	-	1,101,306
Inter-segment revenue	5,352	26,809	12	3,657	1	819	(36,650)	-
Total revenue	5,352	950,421	124,026	53,884	261	4,012	(36,650)	1,101,306
Segment results	3,046	54,341	520	1,320	(747)	(356)	(5,632)	52,492
<b>As at September 30, 2016</b>								
Segment assets	92,768	603,461	22,831	38,610	6,237	3,475	(111,730)	655,652
Interest revenue producing assets								36,014
Income tax assets								424
<b>Consolidated total assets</b>								<b>692,090</b>
Segment liabilities	287	126,513	14,011	4,671	234	399	(5)	146,110
Borrowings								222,348
Income tax liabilities								23,211
<b>Consolidated total liabilities</b>								<b>391,669</b>

(FORWARD)

## 9. Segmental information (Cont'd)

The analysis of contribution by geographical locations of the Group is as follows:-

	Three (3) Months ended September 30, 2017		Twelve (12) Months ended September 30, 2017	
	RM'000	%	RM'000	%
Revenue				
By Geographical Locations				
Malaysia	355,881	86.54	1,292,539	86.63
Singapore	52,338	12.73	192,318	12.89
Bangladesh	1,795	0.44	3,693	0.25
Brunei	653	0.16	2,061	0.14
Pakistan	236	0.06	834	0.05
Others	301	0.07	646	0.04
Consolidated	<u>411,204</u>	<u>100.00</u>	<u>1,492,091</u>	<u>100.00</u>

The Directors are of the opinion that all inter-segment transfers have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties. Those transfers are eliminated on consolidation.

## 10. Valuation of property, plant and equipment

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. The revaluation of land and buildings of the Group have been carried out at the end of this quarter. The effect of revaluation was stated as per the condensed consolidated statement of changes in equity as at September 30, 2017 and has increased the shareholders' equity by RM74.34 million.

## 11. Material events subsequent to the end of the interim period

There were no material events which have occurred subsequent to the end of current quarter ended September 30, 2017 until the date of the interim financial report.

## 12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial year up to the quarter under review save as below:

- i) On June 3, 2016 the Company together with Tong Huat Poultry Processing Factory Pte. Ltd. ("THPP"), a 51% owned subsidiary of the Company, Plant Wealth Holdings Limited and Brighton Property Pte. Ltd. had entered into a conditional Share Sale Agreement with Farm's Best Berhad to acquire the entire 50,000,000 ordinary shares in Farm's Best Food Industries Sdn. Bhd. ("FBFI") for a total purchase consideration of RM13,384,099 (after the adjusted purchase price). The acquisition has been completed on November 8, 2016 and consequent thereto, the Company effectively hold 53.04% equity interest in FBFI.
- ii) On October 18, 2016, CAB Cakaran Sdn. Bhd. ("CABC"), a wholly-owned subsidiary of the Company had incorporated a new subsidiary, namely OTK Farm Equipment Sdn. Bhd. ("OTK") in Malaysia. The initial issued and paid up capital of OTK is RM100 divided into 100 ordinary shares, of which 55% is held by CABC. In consequent thereof, OTK became a 55% owned subsidiary of the Group. Subsequently on March 28, 2017 and July 12, 2017, OTK increased its issued and fully paid up share capital from RM100 to RM1,000,000 by the issuance of 499,900 and 500,000 new ordinary shares respectively. CABC has subscribed for the additional 549,945 ordinary shares in OTK by way of cash injection. Accordingly, the Group's interest in OTK remains unchanged.

(FORWARD)

## 12. Changes in the composition of the Group (Cont'd)

There were no changes in the composition of the Group during the current financial year up to the quarter under review save as below: (Cont'd)

- iii) On June 19, 2017, CAB Amesist Biomass Generation Sdn. Bhd. ("CABG"), a wholly-owned subsidiary of the Company, had incorporated a new subsidiary, namely CAB Econation Renewable Energy Sdn. Bhd. ("CABE") in Malaysia. The initial issued and paid up capital of CABE is RM2 divided into two ordinary shares wholly owned by CABG. In consequent thereof, CABE became a 100% owned subsidiary of the Company.
- iv) On July 25, 2017, the Company had incorporated a new wholly-owned subsidiary, namely CABINDO Poultry Sdn. Bhd. ("CABINDO"). The initial issued and paid up capital of CABINDO is RM2 divided into two ordinary shares wholly owned by the Company. In consequent thereof, CABINDO became a 100% owned subsidiary of the Company.
- v) On September 12, 2017, THPP, a 51% owned subsidiary of the Company, had on 12 September 2017 entered into a shareholders' agreement with Kee Song Holdings Pte. Ltd. ("Kee Song"), Sinmah Holdings (S) Pte. Ltd. ("Sinmah"), Tysan Food Pte. Ltd. ("Tysan") and Tan Chin Long ("TCL") to regulate the relationship of THPP, Kee Song, Sinmah, Tysan and TCL inter se as shareholders of Singapore Poultry Hub Pte. Ltd. ("SPH"), and to regulate the business affairs of SPH.

Pursuant to the Shareholders' Agreement, SPH shall be treated as an associate company of THPP, which in turn is a 12.75% associate company of the Company.

## 13. Changes in contingent liabilities and assets

As at September 30, 2017, the Company had issued corporate guarantees of RM493.72 million (September 30, 2016: RM356.34 million) as security to financial institutions and suppliers for banking facilities and/or credit terms respectively, granted to its subsidiary companies.

## 14. Capital commitments

The capital commitments of the Group as at September 30, 2017 are as follows:-

	RM'000
Property, plant and equipment:	
Approved and contracted for	133,871
Authorised but not contracted for	2,895
	<u>136,766</u>

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED SEPTEMBER 30, 2017**

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. Review of performance**

For the fourth quarter ended September 30, 2017, the Group recorded revenue of RM411.20 million, representing an increase of about 33.56% over the prior year corresponding quarter's revenue of RM307.88 million. The higher revenue was achieved on the back of strong sales growth of the integrated poultry farming and processing division and the inclusion of sales from the newly acquired subsidiary, Farm's Best Food Industries Sdn. Bhd. ("FBFI"). The higher revenue, for the quarter was accompanied by a higher corresponding increase in cost of sales and distribution costs as compared to the prior year corresponding quarter. The increased in administrative expenses, distribution and finance costs of the Group for the quarter under review was due to the inclusion of these costs from FBFI.

Despite the strong sales growth, the Group recorded a lower profit from operation of RM26.21 million as compared to RM26.50 million in prior year corresponding quarter mainly due to the lower margin achieved by the integrated poultry farming and processing division as well as the losses incurred by the value added food products manufacturing and trading division.

The increase in the production of broilers and higher trading volumes of feeds and chicks as compared to the prior year corresponding quarter have contributed to the higher revenue. However, the lower average selling price of RM4.99 per kg for broilers as compared to RM5.32 per kg in the prior year corresponding quarter has affected the profit generated by this division.

In spite of the supermarket division showing an increase in revenue to RM33.50 million as a result of the inclusion of the revenue of a newly opened outlet in the previous quarter, it recorded a lower profit from operation of RM0.08 million in the current quarter. This was due to the lower margin achieved by all the outlets as a result of high operating cost especially for promotion activities which were undertaken to increase sales during the quarter under review as compared to prior year corresponding quarter.

Despite the value added food products manufacturing and trading division showing an increase in revenue to RM 68.73 million, it recorded a loss from operation of RM4.03 million in the current quarter. The higher revenue in the current quarter as compared to prior year corresponding quarter was due to the inclusion of the revenue generated by FBFI. However, the loss suffered by the newly acquired subsidiary has contributed to the loss of this division. Nevertheless, the performance of this newly acquired subsidiary is expected to show improvement in the near future given the numerous changes made to its production processes together with the upgrading of production facilities.

The marine products division continues to record low revenue due to low trading volume.

**16. Comment on material change in profit before taxation**

The comparison of the Group's revenue and profit before taxation for the current quarter and preceding quarter is summarised as follows:-

	<b>2017</b> <b>Quarter 4</b> <b>RM'000</b> (Unaudited)	<b>2017</b> <b>Quarter 3</b> <b>RM'000</b> (Unaudited)	<b>Variance</b> <b>RM'000</b>	<b>%</b>
Revenue	411,204	382,271	28,933	7.57
Profit before taxation	29,327	23,749	5,578	23.49

(FORWARD)



## 16. Comment on material change in profit before taxation (Cont'd)

For the current quarter ended September 30, 2017, the Group recorded a higher revenue mainly due to the higher sales achieved by the integrated poultry farming and processing division as a result of the increase in the production of broilers and higher trading volumes of feeds as compared to preceding quarter. The Group's profit before taxation as compared to the preceding quarter increased to RM29.33 million mainly as a result of the inclusion of the gain on fair value adjustment of investment properties amounting to RM9.19million. Excluding the gain on fair value adjustment of investment properties, the Group would have a lower profit before taxation mainly due to the lower average selling price of RM4.99 per kg for broilers as compared to RM5.01 per kg in the preceding quarter.

## 17. Commentary on prospects

The integrated poultry farming and processing division's performance in the next quarter may be moderately affected by the lower average selling price of broilers but will be mitigated by the lower cost of feeds. The recent strengthening of the Malaysian Ringgit and the world wide over supply of corn and soya, has contributed to the lower cost of feeds.

The supermarket division's performance is not expected to show much improvement given the weak consumer sentiment and the intense competition in the retail sector. In order to maintain sales, the division has to continue to spend on promotional activities. These activities will help to generate sales but will have a negative impact on margins.

The value added food products manufacturing and trading division's performance will be impacted by the continuous losses at Farm's Best Food Industries Sdn. Bhd.. Management expects the performance of this division to show improvement after the measure undertaken to improve operational efficiency as well as the upgrading of facilities are completed over the next few months.

The marine products division is not expected to show much improvement in tis performance due to the difficult external trading conditions. However, the management is still keen to explore for opportunities in the aquaculture sector where it sees tremendous potential.

## 18. Variance of actual profit from profit forecast

Not applicable as no profit forecast was published.

## 19. Tax expenses

	3 months ended		12 months ended	
	30.09.17	30.09.16	30.09.17	30.09.16
	RM'000	RM'000	RM'000	RM'000
Current taxation				
- Current	4,615	4,171	18,680	9,808
- Prior year	(5)	22	30	161
	4,610	4,193	18,710	9,969
Deferred taxation	1,504	1,561	2,682	785
	6,114	5,754	21,392	10,754

For the current quarter under review, the Group made provision for the current year taxation as business profit of certain subsidiary companies cannot be offset against the business loss of other subsidiary companies. The effective tax rate of the relevant subsidiaries is higher than the statutory tax rate due mainly to certain expenses being disallowed for tax purpose.

## 20. Corporate proposals and utilization of proceeds

### a) Warrants

At the Extraordinary General Meeting of the Company held on January 14, 2015, the shareholders of the Company had approved the bonus issue of up to 65,889,550 warrants on the basis of one warrant for every two existing ordinary shares of RM0.50 each in the Company.

A total of 65,780,450 free warrants were issued on February 9, 2015 and listed on the Main Market of Bursa Malaysia Securities Berhad (“BMSB”) on February 13, 2015 with a 5 years’ exercise period and each warrant carries the entitlement to subscribe for one (1) new CAB Share at the exercise price of RM0.55 per warrant. Subsequently 56,131,731 additional warrants were issued on August 4, 2017 and listed on the Main Market of BMSB on August 7, 2017 and the exercise price of the warrant has been adjusted to RM0.17 each pursuant to the share split and bonus issue during the year. The maturity date for the warrants is on the February 8, 2020.

As at September 30, 2017 a total of 46,614,085 warrants as below have been converted into shares.

Date of allotment	No. of Warrants exercised	Proceed (RM)	Listing Date
In Financial year ended 2015	9,650,375	5,307,706	
In Financial year ended 2016	9,457,250	5,201,488	
In first half year of Financial year ended 2017	5,889,150	3,239,032	
27/04/2017	1,357,800	746,790	02/05/2017
12/05/2017	1,246,872	685,780	16/05/2017
18/05/2017	258,000	141,900	22/05/2017
23/05/2017	2,257,000	1,241,350	25/05/2017
25/05/2017	281,000	154,550	29/05/2017
01/06/2017	353,600	194,480	05/06/2017
05/06/2017	1,013,600	557,480	07/06/2017
07/06/2017	1,654,000	909,700	09/06/2017
13/06/2017	1,915,500	1,053,525	15/06/2017
16/06/2017	1,221,600	671,880	20/06/2017
21/06/2017	240,000	132,000	23/06/2017
28/06/2017	178,500	98,175	30/06/2017
04/07/2017	15,000	8,250	06/07/2017
06/07/2017	1,000	550	10/07/2017
12/07/2017	329,750	181,362	14/07/2017
17/07/2017	128,000	70,400	19/07/2017
20/07/2017	359,000	197,450	24/07/2017
24/07/2017	270,000	148,500	26/07/2017
26/07/2017	570,000	313,500	28/07/2017
27/07/2017	432,400	237,820	31/07/2017
31/07/2017	286,000	157,300	02/08/2017
16/08/2017	1,116,875	189,869	18/08/2017
18/08/2017	1,506,400	256,088	22/08/2017
23/08/2017	187,500	31,875	25/08/2017
24/08/2017	184,500	31,365	28/08/2017
28/08/2017	771,813	131,208	30/08/2017
05/09/2017	1,590,200	270,334	07/09/2017
08/09/2017	638,000	108,460	12/09/2017
14/09/2017	77,500	13,175	18/09/2017
20/09/2017	1,002,900	170,493	25/09/2017
26/09/2017	173,000	29,410	28/09/2017
	46,614,085	22,883,245	

All proceeds have been deposited into CAB Group Warrant Account and the proceeds were used for working capital purpose.

(FORWARD)

## 20. Corporate proposals and utilization of proceeds (Cont'd)

### a) Warrants (Cont'd)

As at September 30, 2017, the number of outstanding unexercised warrants is 75,298,096.

### b) Corporate proposals not completed

There were no corporate proposals announced but not completed in the current quarter ended September 30, 2017 and up to the date of this interim financial report save as below.

- i) On December 6, 2015, the Company entered into a MOU with KMP Private Ltd. to undertake a feasibility study on the possibility of establishing a fully integrated farming poultry business in Indonesia on a joint venture basis with the Salim Group. On 26 April, 2017 both parties have agreed to extend the MOU until December 31, 2017.

On November 1, 2017, CABINDO Poultry Sdn Bhd, a wholly-owned subsidiary of the Company had entered into a Joint Venture Agreement ("JVA") with PT Ternak Ayam Terpadu Indonesia ("PT"), to form several Joint Venture Companies ("JV CO") by combining their resources and expertise to produce halal poultry based products for the Indonesian consumers. The JVA does not stipulate any terms on the investment amount that are required from CABINDO and PT (collectively referred to as the "JVA Parties") and instead, the JVA is required by the JVA Parties to facilitate their application to the Badan Koordinasi Penanaman Modal, Indonesia ("BKPM") for its approval in relation to the incorporation of the JV Co.

- ii) On February 5, 2016, the Company issued letters of intent to Sinmah Breeders Sdn. Bhd. ("SBSB") and Sinmah Livestocks Sdn. Bhd. ("SLSB") for the proposed acquisition of the assets of SBSB and SLSB for an indicative cash consideration of RM88,000,000 and RM74,000,000 respectively. The Vendors had, on February 5, 2016 accepted the terms therein mentioned in the letters of intent.

Subsequently on November 25, 2016 and January 24, 2017, the Company had executed letters of termination to terminate the proposed acquisition of SBSB's and SLSB's assets. In lieu thereof the Company had:

- a) On November 25, 2016, a 53.04%-owned subsidiary of the Company, Farm's Best Food Industries Sdn. Bhd. ("FBFI"), had entered into four conditional sales and purchase agreements with SBSB and Sinmah Multifeed Sdn. Bhd. ("SMSB") in relation to the proposed acquisition of 21 parcels of freehold agricultural lands measuring approximately 200.23 acres together with 6 breeder poultry farms and all equipment erected thereon for a total purchase consideration of RM63 million ("breeder farms").
- b) On January 24, 2017, a 53.04%-owned subsidiary of the Company, FBFI, had entered into nine conditional sales and purchase agreements with SLSB, SBSB, SMSB, Bersatu Segar Sdn. Bhd. and Dee Huat Farming Trading Sdn. Bhd. in relation to the proposed acquisition of 43 parcels of freehold and/or leasehold agricultural lands measuring approximately 294.3553 acres together with 26 broiler poultry farms erected thereon for a total purchase consideration of RM58.53 million ("broiler farms").

On October 27, 2017, all the resolutions to acquire the breeder farms and broiler farms have been approved in the extraordinary general meeting by the shareholders of the Company.

- iii) On April 7, 2017, the Company and Felcra Food Industries Sdn. Bhd. have through the non-binding letter of intent mutually agreed to explore the possibility of collaboration in the agriculture and aquaculture business activities.

(FORWARD)

## 20. Corporate proposals and utilization of proceeds (Cont'd)

### b) Corporate proposals not completed (Cont'd)

- iv) On June 7, 2017, CAB Amesist Biomass Generation Sdn. Bhd. (a wholly-owned subsidiary company of the Company) had entered into a Memorandum of Understanding ("MOU-Panasonic") with Panasonic Eco Solutions Malaysia Sdn. Bhd. to carry out a feasibility study for establishing a joint solar farm project known as ECONATION PROJECT in Gurun Kedah, Malaysia. The MOU-Panasonic is valid for 24 months from the date of signing of the MOU-Panasonic.

## 21. Group borrowings and debt securities

The Group's total bank borrowings as at September 30, 2017 are as follows:-

	As at September 30, 2017			As at September 30, 2016		
	Secured RM'000	Unsecured RM'000	Total RM'000	Secured RM'000	Unsecured RM'000	Total RM'000
<b>Short-term borrowings:</b>						
Bankers' acceptances	75,238	60,406	135,644	85,110	14,677	99,787
Hire purchase payables	8,832	-	8,832	8,560	-	8,560
Term loans	13,790	-	13,790	10,037	-	10,037
Bank overdrafts	936	-	936	832	-	832
Sub-total	98,796	60,406	159,202	104,539	14,677	119,216
<b>Long-term borrowings:</b>						
Term loans	115,545	-	115,545	90,721	-	90,721
Hire purchase payables	11,750	-	11,750	12,411	-	12,411
Sub-total	127,295	-	127,295	103,132	-	103,132
<b>Total borrowings</b>	<b>226,091</b>	<b>60,406</b>	<b>286,497</b>	<b>207,671</b>	<b>14,677</b>	<b>222,348</b>

The Group's total borrowings increased to RM286.50 million during the quarter under review as compared to RM222.35 million recorded in the financial year ended September 30, 2016 mainly due to increase in term loan and utilization of banker acceptances. The Group increased its Bankers' Acceptances line to finance the purchase of feeds attributed to the increase in production of broilers and higher trading volumes of feeds. The term loan have increased mainly due to the including of the term loan of newly acquisition subsidiary, FBFI.

The foreign currency exposure profile of borrowings is as follow:

	As at September 30, 2017		As at September 30, 2016	
	Foreign Currency '000	RM Equivalent '000	Foreign Currency '000	RM Equivalent '000
<b>Short Term Borrowing</b>				
Secured	RM	98,531	RM	103,916
Secured	SGD	85	SGD	205
Unsecured	RM	60,406	RM	14,677
		159,202		119,216
<b>Long Term Borrowing</b>				
Secured	RM	126,988	RM	102,584
Secured	SGD	99	SGD	180
		127,295		103,132
<b>Total Borrowing</b>				
Secured	RM	225,519	RM	206,500
Secured	SGD	184	SGD	385
Unsecured	RM	60,406	RM	14,677
		286,497		222,348

## 22. Derivative financial instruments

The derivative financial asset as at September 30, 2017 are carried at fair value through profit or loss as follows:

Financial instruments	Contracted Amount RM'000	Net Fair Value Loss RM'000
Forward Foreign Exchange Contracts:		
Sales Contracts - Less than 1 year	402	6

For the quarter ended September 30, 2017, there have been no significant changes to the Group's exposure to credit risk, market risk, liquidity risk and foreign currency risk from the previous financial year. The Group's financial risk management objectives or policies have also not been changed since the previous financial year.

## 23. Changes in material litigation

There were no material litigations as at the date of the interim financial report.

## 24. Proposed Dividend

No interim dividend has been declared during the current quarter ended September 30, 2017.

## 25. Basic earnings per ordinary share

The basic earnings per ordinary share and diluted earnings per ordinary share are calculated based on the Group's net loss attributable to ordinary shareholders over the weighted average number of ordinary shares in issue as follows:-

	Current Period Quarter September 30, 2017	Prior Period Quarter September 30, 2016	Current Year To Date September 30, 2017	Preceding Year Corresponding Year September 30, 2016
Net profit attributable to shareholders (RM'000)	27,177	18,772	58,183	25,998
Weighted average number of shares				
a) Basic				
Weighted average number of ordinary shares in issue ('000)	610,694	540,494	575,141	505,062
b) Diluted				
Weighted average number of ordinary shares in issue ('000)	610,694	540,494	575,141	505,062
Adjustment for assumed exercised of Warrant ('000)	67,365	103,521	88,684	108,085
Adjusted weighted average number of ordinary shares ('000)	678,059	644,015	663,825	613,147
Basic earnings per ordinary share (sen)	4.45	3.47*	10.12	5.15*
Diluted earnings per ordinary share (sen)	4.01	2.91*	8.76	4.24*

\* The basic earnings per share and diluted earnings per share were recalculated to conform the changes in share split into 488,558,518 new ordinary shares and the subsequent bonus issue of 122,003,016 on August 4, 2017.

## 26. Retained earnings

The breakdown of the retained earnings of the Group into realized and unrealized amounts, pursuant to the directive from Bursa Malaysia Securities Berhad on March 25, 2010, is as follows:

	Current Quarter Ended September 30, 2017 RM'000 (Unaudited)	As At September 30, 2016 RM'000 (Audited)
Total retained earnings		
Realised	133,716	124,082
Unrealised	67,264	45,477
	200,980	169,559
Less: Consolidation adjustments	(51,854)	(77,168)
Total retained earnings as per statement of financial position	149,126	92,391

## 27. Profit for the period/year

Profit for the period/year has been arrived at:

	3 months ended		12 months ended	
	September 30, 2017 RM'000	September 30, 2016 RM'000	September 30, 2017 RM'000	September 30, 2016 RM'000
<b>After charging/(crediting):-</b>				
Depreciation and amortization of non-current assets	8,159	5,803	30,809	23,072
Interest expenses	3,311	2,484	13,646	10,149
Deficit on revaluation	1,270	-	1,270	-
Impairment loss recognized on receivable	959	1,178	959	1,178
Property, plant and equipment written off	539	96	581	220
Share of loss in an associate company	185	-	185	-
Net unrealized loss/(gain) on foreign exchange	95	233	(113)	309
Allowance for inventories obsolescence	56	-	56	-
Loss/(gain) on disposal of property, plant and equipment	34	48	45	(55)
Net fair value gain/(loss) on derivative financial liability	13	9	(2)	(6)
Bad debts written off	9	58	213	58
Inventories written down	-	20	-	20
Impairment loss recognized on property, plant and equipment	-	5	-	5
Deposit written off	-	-	66	1
Inventories written off	-	-	-	14
Gain on fair value adjustment of investment properties	(9,192)	(6,955)	(9,192)	(6,955)
Reversal of deficit on revaluation	(454)	-	(454)	-
Interest revenue recognized in profit or loss	(342)	(238)	(1,520)	(597)
Amortization of deferred revenue	(13)	(14)	(51)	(54)
Reversal of inventories write down	(3)	-	(3)	-
Amortization of negative goodwill	(2)	-	(21)	-
Reversal of impairment loss recognized on receivables	(1)	(460)	(2)	(460)
Gross dividend income from available-for-sale investment	-	(5)	-	(5)

## 28. Trade Receivables

	<b>As At September 30, 2017 RM'000</b>	<b>As at September 30, 2016 RM'000</b>
Trade receivables:		
Third parties	191,625	140,440
Related parties	3,533	4,381
Less: Allowance for impairment losses	(21,811)	(18,857)
Trade receivable, net	173,347	125,964
Other receivables:		
Third parties	7,572	2,708
Related parties	27	149
Less: Allowance for impairment losses	(62)	(4)
Total trade and other receivables	180,884	128,817

Amounts owing by related parties are as follows:

	<b>As At September 30, 2017 RM'000</b>	<b>As at September 30, 2016 RM'000</b>
Included in trade receivables:		
YWT Contract Farming	3,412	4,098
Wei Heng Maju Farm Sdn. Bhd.	39	212
Jaya Gading Marketing	64	56
Chuah Ah Chui	18	15
Chyuan Heng Farming Sdn. Bhd.	-*	-
Maju Jaya Farm	-	-*
	3,533	4,381
Included in other receivables:		
DES Food Manufacturing Pte. Ltd.	1	65
Syarikat Sin Long Heng Breeding Farm	-	64
Unisetali Sdn. Bhd.	26	20
	27	149

\*negligible

There have been no significant changes to the average credit terms granted to third parties and related parties from the previous financial year.

Ageing of past due but not impaired trade receivables:

	<b>As At September 30, 2017 RM'000</b>	<b>As at September 30, 2016 RM'000</b>
Number of days past due:		
1 - 30 days	37,212	21,214
31 - 60 days	15,327	4,889
61 - 90 days	5,136	1,505
Over 90 days	8,677	3,562
Total	66,352	31,170

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records with the Group. All debts exceed the credit terms are closely monitored by the Group's credit control team.

## 29. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution dated November 28, 2017.