

**CAB CAKARAN CORPORATION BERHAD**  
(583661-W)  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED  
30 SEPTEMBER 2013**

CONTENTS

	Page
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME .....	2
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION.....	3
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY.....	4- 5
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS .....	6 - 7
NOTES TO THE INTERIM FINANCIAL REPORT .....	8 - 18

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 months ended 30 September		12 months ended 30 September	
		2013	2012	2013	2012
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue</b>	<b>9</b>	<b>169,270</b>	<b>137,421</b>	<b>607,745</b>	<b>534,553</b>
Cost of sales		(152,351)	(133,247)	(563,920)	(512,090)
<b>Gross profit</b>		<b>16,919</b>	<b>4,174</b>	<b>43,825</b>	<b>22,463</b>
Other income		1,284	691 <sup>#</sup>	4,862*	3,291 <sup>#</sup>
Distribution costs		(3,914)	(3,601)	(15,291)	(14,921)
Administrative expenses		(4,432)	(4,275)	(16,481)	(16,722)
Other expenses		(451)	(519)	(1,320)	(681)
<b>Profit/ (loss) from operations</b>	<b>9</b>	<b>9,406</b>	<b>(3,530)</b>	<b>15,595</b>	<b>(6,570)</b>
Investment revenue		137	116 <sup>#</sup>	413*	512 <sup>#</sup>
Other gains and losses		5,642	11,685	5,494	11,625
Finance costs		(1,439)	(1,196)	(5,880)	(5,448)
<b>Profit before taxation</b>		<b>13,746</b>	<b>7,075</b>	<b>15,622</b>	<b>119</b>
Tax(expense)/ income	19	(2,360)	1,275	(2,090)	1,281
<b>Profit for the period</b>	<b>27</b>	<b>11,386</b>	<b>8,350</b>	<b>13,532</b>	<b>1,400</b>
<b>Other comprehensive income/(loss)</b>					
Exchange difference on translating foreign operations		(13)	21	(51)	6
Gain on revaluation of properties		-	38,737	-	38,737
Income tax relating to components of other comprehensive income		-	(1707)	-	(1,707)
<b>Total comprehensive income for the period</b>		<b>11,373</b>	<b>45,401</b>	<b>13,481</b>	<b>38,436</b>
<b>Profit/ (loss) attributable to:</b>					
Owners of the Company		10,534	3,830	11,936	(3,010)
Non-controlling interests		852	4,520	1,596	4,410
		11,386	8,350	13,532	1,400
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		10,532	38,861	11,918	32,008
Non-controlling interests		841	6,540	1,563	6,428
		11,373	45,401	13,481	38,436
<b>Basic earnings/ (loss) per ordinary share (sen)</b>	<b>25</b>	<b>8.01</b>	<b>2.91</b>	<b>9.07</b>	<b>(2.29)</b>
<b>Diluted earnings per ordinary share (sen)</b>	<b>25</b>	<b>Not applicable</b>	<b>Not applicable</b>	<b>Not applicable</b>	<b>Not applicable</b>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2012 and the accompanying explanatory notes attached to the interim financial report.

\*Rental income of RM937,000 and RM576,000 classified under investment revenue in the second and third quarter respectively have been reclassified to other income to conform with the current quarter's presentation.

<sup>#</sup>Certain comparative figure had been reclassified from investment revenue to other income to conform with current quarter's presentation.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		As at 30 September 2013	As at 30 September 2012
		RM'000	RM'000
	Note	(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		177,349	175,222
Investment properties		54,827	46,819
Prepaid lease payments on leasehold land		8,241	8,455
Goodwill		1,670	1,670
Other financial asset		260	260
Agricultural development expenditure		280	285
Deferred tax assets		175	269
<b>Total non-current assets</b>		<b>242,802</b>	<b>232,980</b>
<b>Current Assets</b>			
Inventories		29,028	26,126
Trade and other receivables		67,792	57,390
Derivative financial asset	22	-	2
Current tax assets		2,952	1,734
Other assets		5,631	3,789
Short-term deposits with licensed banks		5,683	5,418
Cash and bank balances		9,742	8,428
		<b>120,828</b>	<b>102,887</b>
Non-current assets classified as held for sale		125	125
<b>Total current assets</b>		<b>120,953</b>	<b>103,012</b>
<b>TOTAL ASSETS</b>		<b>363,755</b>	<b>335,992</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		65,890	65,890
Treasury shares		(69)	(69)
Reserves		38,602	39,949
Retained earnings	26	37,125	23,860
Equity attributable to owners of the Company		141,548	129,630
Non-controlling interests		22,308	20,290
<b>Total Equity</b>		<b>163,856</b>	<b>149,920</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	21	26,489	32,068
Deferred tax liabilities		7,945	7,016
<b>Total non-current liabilities</b>		<b>34,434</b>	<b>39,084</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		80,068	64,921
Borrowings	21	84,964	81,893
Derivative financial liability	22	15	-
Current tax liabilities		418	174
<b>Total current liabilities</b>		<b>165,465</b>	<b>146,988</b>
<b>TOTAL LIABILITIES</b>		<b>199,899</b>	<b>186,072</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>363,755</b>	<b>335,992</b>
Net assets per share of RM0.50 each attributable to ordinary equity holders of the parent company (RM)		1.07	0.98

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2012 and the accompanying explanatory notes attached to the interim financial report.

**CAB CAKARAN CORPORATION BERHAD (583661-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
(The figures have not been audited)

Twelve (12) Months Ended September 30, 2013

	←----- Attributable to owners of the Company ----->						Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	←----- Non-distributable ----->			Distributable					
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation reserve RM'000	Translation reserve RM'000	Retained earnings RM'000			
<b>As at October 1, 2012</b>	65,890	(69)	71	39,901	(23)	23,860	129,630	20,290	149,920
Profit for the period	-	-	-	-	-	11,936	11,936	1,596	13,532
Other comprehensive loss	-	-	-	-	(18)	-	(18)	(33)	(51)
<b>Total comprehensive (loss)/ income for the period</b>	-	-	-	-	(18)	11,936	11,918	1,563	13,481
Transfer to retained earnings	-	-	-	(615)	-	615	-	-	-
Realisation of properties revaluation reserve	-	-	-	(714)	-	714	-	-	-
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	-	(135)	(135)
Decrease in non-controlling interest arising from purchase of shares from non-controlling interest in a subsidiary	-	-	-	-	-	-	-	563	563
Accretion in non-controlling interest in subsidiaries	-	-	-	-	-	-	-	27	27
<b>Balance as at September 30, 2013</b>	65,890	(69)	71	38,572	(41)	37,125	141,548	22,308	163,856

(FORWARD)

**CAB CAKARAN CORPORATION BERHAD (583661-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)**  
(The figures have been audited)

Twelve (12) Months Ended September 30, 2012

	←----- Attributable to owners of the Company -----→						Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	←----- Non-distributable -----→			Distributable					
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation reserve RM'000	Translation reserve RM'000	Retained earnings RM'000			
<b>As at October 1, 2011</b>	65,890	(69)	71	5,115	(21)	26,636	97,622	14,147	111,769
(Loss)/profit for the period	-	-	-	-	-	(3,010)	(3,010)	4,410	1,400
Other comprehensive income/(loss)	-	-	-	35,020	(2)	-	35,018	2,018	37,036
<b>Total comprehensive income/(loss) for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,020</b>	<b>(2)</b>	<b>(3,010)</b>	<b>32,008</b>	<b>6,428</b>	<b>38,436</b>
Transfer to retained earnings	-	-	-	(131)	-	131	-	-	-
Realisation of properties revaluation reserve upon disposal of revalued properties	-	-	-	(103)	-	103	-	-	-
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	-	(285)	(285)
<b>Balance as at September 30, 2012</b>	<b>65,890</b>	<b>(69)</b>	<b>71</b>	<b>39,901</b>	<b>(23)</b>	<b>23,860</b>	<b>129,630</b>	<b>20,290</b>	<b>149,920</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2012 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	12 months ended September 30, 2013 RM'000 (Unaudited)	12 months ended September 30, 2012 RM'000 (Audited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period	13,532	1,400
Adjustments for:		
Depreciation and amortization of non-current assets	10,136	9,299
Interest expense	5,292	4,939
Tax income/(expense) recognized in profit or loss	2,090	(1,281)
Impairment loss recognized on receivables	765	1,360
Goodwill written off	563	-
Inventories written off	81	-
Property, plant and equipment written off	74	498
Loss/ (gain) on disposal of property, plant and equipment	50	(70)
Loss on disposal of subsidiaries	35	-
Net fair value loss/ (gain) on derivative financial asset or liability	17	(32)
Deposit written off	2	-
Gain on fair value adjustment of investment properties	(7,108)	(13,737)
Reversal of inventory written down	(1,593)	-
Reversal of impairment loss recognized on receivables	(336)	(239)
Interest revenue recognized in profit or loss	(184)	(188)
Net unrealised gain on foreign exchange	(98)	(7)
Dividend income	(10)	(10)
Inventories written down	-	1,593
Loss on revaluation of properties	-	392
Bad debts written off	-	227
Reversal of loss arising on revaluation of properties	-	(320)
	23,308	3,824
Movement in working capital		
Inventories	(1,390)	2,605
Trade and other receivables	(10,870)	(8,427)
Other assets	(1,847)	(73)
Trade and other payables	15,798	14,164
Cash generated from operations	24,999	12,093
Interest received	11	39
Interest paid	(5,632)	(5,306)
Net of income tax paid and refunded	(2,039)	(4,946)
Net cash generated from operating activities	17,339	1,880
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	291	1,393
Interest received	173	143
Dividend received	7	7
Payments for property, plant and equipment, prepaid land lease and investment properties	(10,936)	(16,225)
Net cash used in investing activities	(10,465)	(14,682)

(FORWARD)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Cont'd)**

	12 months ended September 30, 2013 RM'000 (Unaudited)	12 months ended September 30, 2012 RM'000 (Audited)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in short-term borrowings	5,198	7,802
Net change in long-term loans	(4,688)	12,282
Net change in hire-purchase	(4,342)	(4,613)
(Repayment to)/Advance from a director	(575)	508
Short-term deposits pledged as security	(265)	(1,137)
Dividend paid to non-controlling interest of a subsidiary	(135)	(285)
Net cash (used in)/ generated from financing activities	(4,807)	14,557
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		
	2,067	1,755
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>		
	7,027	5,271
Effect of exchange rate changes on the balance of cash held in foreign currencies	7	1
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>		
	9,101	7,027
<b>REPRESENTED BY:-</b>		
Short-term deposits with licensed banks	5,683	5,418
Cash and bank balances	9,742	8,428
Bank overdrafts classified as cash equivalents	(641)	(1,401)
	14,784	12,445
Less: Short-term deposits pledged as security	(5,683)	(5,418)
	9,101	7,027

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2012 and the accompanying explanatory notes attached to the interim financial report.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED  
SEPTEMBER 30, 2013**

**PART A : EXPLANATORY NOTES AS PER FRS 134 - INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with FRS134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended September 30, 2012. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended September 30, 2012.

**2. Changes in Accounting Policies**

**Adoption of new and revised Financial Reporting Standards**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended September 30, 2012 except for the adoption of the following Financial Reporting Standards ("FRSs"), amendments to FRSs and Issues Committee ("IC") Interpretations which were effective for the Group's financial period beginning on October 1, 2012.

FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to severe hyperinflation and removal of fixed dates for first-time adopters)
FRS 7	Financial Instruments: Disclosures (Amendments relating to disclosures: transfers of financial assets)
FRS 101	Presentation of Financial Statements (Amendments relating to presentation of item of other comprehensive income)
FRS 112	Income Taxes (Amendments relating to deferred tax: recovery of underlying assets)
FRS 124	Related Party Disclosures (revised)

The adoption of the above new and revised Standards and IC Interpretations have not significantly affected the amounts reported on the financial statements of the Group and of the Company.

**Standards and IC Interpretations in issue but not yet effective**

The new and revised standard and IC Interpretations which were in issue but not yet effective and not earlier adopted by the Group are as listed below:

FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to government loans) <sup>(a)</sup>
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to Repeated application of FRS 1 and Borrowing Costs) <sup>(a)</sup>
FRS 7	Financial Instruments: Disclosures (Amendments relating to disclosures: offsetting financial assets and financial liabilities) <sup>(a)</sup>
FRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009) <sup>(b)</sup>
FRS 9	Financial Instruments (IFRS 9 issued by IASB in October 2010) <sup>(b)</sup>
FRS 10	Consolidated Financial Statements <sup>(a)</sup>
FRS 10	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance (Amendments to FRS 10, FRS 11 and FRS 12) <sup>(a)</sup>
FRS 10	Investment Entities (Amendments to FRS 10, FRS 11 and FRS 127) <sup>(c)</sup>



## 2. Changes in Accounting Policies (Cont'd)

FRS 11	Joint Arrangements <sup>(a)</sup>
FRS 11	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interest in Other Entities: Transition Guidance (Amendments to FRS 10, FRS 11 and FRS 12) <sup>(a)</sup>
FRS 12	Disclosure of Interests in Other Entities <sup>(a)</sup>
FRS 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interest in Other Entities: Transition Guidance (Amendments to FRS 10, FRS 11 and FRS 12) <sup>(a)</sup>
FRS 12	Investment Entities (Amendments to FRS 10, FRS 11 and FRS 127) <sup>(c)</sup>
FRS 13	Fair Value Measurement <sup>(a)</sup>
FRS 101	Presentation of Financial Statements (Amendments relating to Clarification of the requirements for comparative information) <sup>(a)</sup>
FRS 116	Property, Plant and Equipment (Amendments relating to Classification of servicing equipment) <sup>(a)</sup>
FRS 119	Employee Benefits (2011) <sup>(a)</sup>
FRS 127	Separate Financial Statements (2011) <sup>(a)</sup>
FRS 127	Investment Entities (Amendments to FRS 10, FRS 11 and FRS 127) <sup>(c)</sup>
FRS 128	Investment in Associates and Joint Ventures (2011) <sup>(a)</sup>
FRS 132	Financial instruments Presentation (Amendments relating to Tax effect of distribution to holders of equity instruments) <sup>(a)</sup>
FRS 132	Financial instruments Presentation (Amendments relating to offsetting financial assets and financial liabilities) <sup>(c)</sup>
FRS 134	Interim Financial Reporting (Amendments relating to Interim financial reporting and segment information for total assets and liabilities) <sup>(a)</sup>
FRS 136	Impairment of Assets (Amendments relating to recoverable amount disclosures for non-financial assets) <sup>(c)</sup>
FRS 139	Financial Instruments (Amendments relating to novation of derivatives and continuation of hedge accounting) <sup>(c)</sup>
IC Interpretation 2	Members' Shares in CO-operative Entities and Similar Instruments (Amendments relating to Tax effect of equity distributions) <sup>(a)</sup>
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine <sup>(a)</sup>
IC Interpretation 21	Levies

<sup>(a)</sup> Effective for annual periods beginning on or after January 1, 2013

<sup>(b)</sup> Effective for annual periods beginning on or after January 1, 2015 instead of January 1, 2013 immediately upon the issuance of Amendments to FRS 9 (IFRS 9 issued by IASB on November 2009 and October 2010 respectively) and FRS 7 relating to "Mandatory Effective Date of FRS 9 and Transition Disclosures" on March 1, 2012

<sup>(c)</sup> Effective for annual periods beginning on or after January 1, 2014

The directors anticipate that the abovementioned Standards and IC Interpretations will be adopted in the annual financial statements of the Group and of the Company when they become effective and that the adoption of these FRSs and IC Interpretations will have no material impact on the financial statements of the Group and of the Company in the period of initial application except as discussed in the audited financial statements of the Group for the year ended September 30, 2012.

## 3. Audit opinion

The auditors' report on the financial statements of the Group for the financial year ended September 30, 2012 was not subject to any audit qualification.

## 4. Seasonal or cyclical factors

The Group's financial performance in the current quarter was not significantly affected by any seasonal or cyclical factor.

## 5. Unusual items

There were no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows of the Group in the current quarter ended September 30, 2013.

**6. Material change in estimates**

There were no material change in estimates of amounts reported in the prior quarter and/ or financial year that have a material effect on the Group in the current quarter ended September 30, 2013.

**7. Changes in debt and equity securities**

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities by the company for the current quarter ended September 30, 2013.

At the Annual General Meeting held on March 28, 2013, the shareholders of the Company had approved the Proposed Renewal of Share Buy Back Authority for the Company to purchase its own ordinary shares of RM0.50 each as may be determined by the Directors of the Company up to a maximum of 10% of the issued and paid up capital of the Company. The mandate will expire upon the conclusion of the next Annual General Meeting of the Company.

The Company did not repurchase any treasury shares during the current quarter under review.

As at September 30, 2013, a total of 218,200 shares were repurchased and held as treasury shares and carried at cost of RM69,304.

**8. Dividends paid**

There were no dividends paid for the current year to date.

## 9. Segmental information

The analysis of contribution by business activities of the Group is as follows:-

	Investment holding RM'000	Integrated poultry farming and processing RM'000	Supermarket RM'000	Value added food products manufacturing and trading RM'000	Marine products RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<b>Three (3) Months ended September 30, 2013</b>								
Segment revenue								
External revenue	-	131,261	27,075	9,889	377	668	-	169,270
Inter-segment revenue	30	5,079	4	1,314	9	195	(6,631)	-
Total revenue	30	136,340	27,079	11,203	386	863	(6,631)	169,270
Segment results	(12)	10,113	(86)	(189)	(266)	132	(286)	9,406
<b>Twelve (12) Months ended September 30, 2013</b>								
Segment revenue								
External revenue	-	453,666	104,952	42,481	3,534	3,112	-	607,745
Inter-segment revenue	120	20,829	36	3,349	261	793	(25,388)	-
Total revenue	120	474,495	104,988	45,830	3,795	3,905	(25,388)	607,745
Segment results	(157)	12,415	2,061	1,350	(447)	814	(441)	15,595
<b>As at September 30, 2013</b>								
Segment assets	42,150	322,792	19,252	27,092	6,691	1,157	(64,189)	354,945
Interest revenue producing assets								5,683
Income tax assets								3,127
<b>Consolidated total assets</b>								<b>363,755</b>
Segment liabilities	72	63,579	12,337	3,629	347	124	(5)	80,083
Borrowings								111,453
Income tax liabilities								8,363
<b>Consolidated total liabilities</b>								<b>199,899</b>

(FORWARD)

## 9. Segmental information (Cont'd)

The analysis of contribution by business activities of the Group is as follows:-

	Investment holding RM'000	Integrated poultry farming and processing RM'000	Supermarket RM'000	Value added food products manufacturing and trading RM'000	Marine products RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<b>Three (3) Months ended September 30, 2012</b>								
Segment revenue								
External revenue	-	100,909	25,740	9,657	612	503	-	137,421
Inter-segment revenue	30	4,901	5	556	164	195	(5,851)	-
Total revenue	<u>30</u>	<u>105,810</u>	<u>25,745</u>	<u>10,213</u>	<u>776</u>	<u>698</u>	<u>(5,851)</u>	<u>137,421</u>
Segment results	<u>(29)</u>	<u>(3,703)</u>	<u>180</u>	<u>131</u>	<u>(134)</u>	<u>35</u>	<u>(10)</u>	<u>(3,530)</u>
<b>Twelve (12) Months ended September 30, 2012</b>								
Segment revenue								
External revenue	-	389,341	93,875	41,653	7,389	2,295	-	534,553
Inter-segment revenue	120	20,922	55	2,338	646	780	(24,861)	-
Total revenue	<u>120</u>	<u>410,263</u>	<u>93,930</u>	<u>43,991</u>	<u>8,035</u>	<u>3,075</u>	<u>(24,861)</u>	<u>534,553</u>
Segment results	<u>(155)</u>	<u>(8,379)</u>	<u>837</u>	<u>766</u>	<u>(296)</u>	<u>271</u>	<u>386</u>	<u>(6,570)</u>
<b>As at September 30, 2012</b>								
Segment assets	42,464	293,300	19,562	32,393	6,275	732	(66,155)	328,571
Interest revenue producing assets								5,418
Income tax assets								2,003
<b>Consolidated total assets</b>								<u>335,992</u>
Segment liabilities	47	51,111	11,407	2,939	3,689	105	(4,377)	64,921
Borrowings								113,961
Income tax liabilities								7,190
<b>Consolidated total liabilities</b>								<u>186,072</u>

(FORWARD)

## 9. Segmental information (Cont'd)

The analysis of contribution by geographical locations of the Group is as follows:-

	Three (3) Months ended September 30, 2013		Twelve (12) Months ended September 30, 2013	
	RM'000	%	RM'000	%
Revenue				
By Geographical Locations				
Malaysia	168,186	99.4%	600,791	98.9%
United States of America	339	0.2%	3,336	0.5%
Others	745	0.4%	3,618	0.6%
Consolidated	<u>169,270</u>	<u>100.0%</u>	<u>607,745</u>	<u>100.0%</u>

The Directors are of the opinion that all inter-segment transfers have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties. Those transfers are eliminated on consolidation.

## 10. Valuation of property, plant and equipment

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. There was no revaluation of property, plant and equipment for the current quarter under review.

The valuation of land and buildings has been brought forward without any amendment from the previous audited financial statements.

## 11. Material events subsequent to the end of the interim period

There were no material events which have occurred subsequent to the end of current quarter ended September 30, 2013 until the date of the interim financial report.

## 12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial year up to the quarter under review save as below.

- i) On May 27, 2013, Ladang Ternakan Asun Sdn Bhd, a dormant wholly-owned subsidiary of Jimat Jaya Sdn Bhd which in turn is a sub-subsidiary of CAB Cakaran Corporation Bhd has been struck-off from the register of Companies Commission of Malaysia. This has no material impact on the financial statements of the Group.
- ii) On September 20, 2013, CAB Cakaran Sdn Bhd, purchased 30,000 ordinary shares of RM1.00 each, representing 30% equity interest in CAB Cakaran (Langkawi) Sdn Bhd from the non-controlling interest for a total purchase consideration of RM1.00. Upon completion of the aforesaid purchase transaction, CAB Cakaran (Langkawi) Sdn Bhd became a wholly-owned subsidiary of the Group.
- iii) On September 20, 2013, Kyros International Sdn Bhd disposed of its entire equity interest of 922,500 ordinary shares of RM1.00 each, representing 70.96% equity interest in Kyros Kebab Overseas Ventures Sdn Bhd, for a total sale consideration of RM1.00. Upon completion of the disposal transaction, Kyros Kebab Overseas Ventures Sdn Bhd and its 51.57% owned subsidiary, Shanghai Kyros Kebab Co, Ltd, ceased to be subsidiaries of the Group.
- iv) On September 30, 2013 CAB Cakaran Breeding Farm Sdn Bhd increased its authorised share capital from 1,000,000 ordinary shares of RM1.00 each to 5,000,000 ordinary shares of RM1.00 each. Subsequently, CAB Cakaran Breeding Farm Sdn Bhd increased its paid up capital from RM1,000,000 to RM3,000,000 by issuing an additional 2,000,000 ordinary shares RM1.00 each to CAB Cakaran Sdn Bhd, a wholly-owned subsidiary of the Company. Accordingly, the Group's equity interest in CAB Cakaran Breeding Farm Sdn Bhd remains unchanged.

### 13. Changes in contingent liabilities and assets

As at September 30, 2013, the Company issued corporate guarantees amounting to RM170.805 million (September 30, 2012: RM179.951 million) as security to financial institutions and suppliers for banking facilities and/ or credit terms respectively, granted to its subsidiary companies.

### 14. Capital commitments

The capital commitments of the Group as at September 30, 2013 are as follows:-

	RM'000
Property, plant and equipment:	
Authorised but not contracted for	3,942
Approved and contracted for	4,809
Total	<u>8,751</u>

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED SEPTEMBER 30, 2013**

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. Review of performance**

For the fourth quarter ended September 30, 2013, the Group recorded revenue of RM169.270 million, representing an increase of about 23.2% over the prior year corresponding quarter revenue of RM137.421 million. The higher revenue in the current quarter as compared to the prior year's corresponding quarter was mainly due to the increase in sales of the integrated poultry farming and processing division. In tandem with the higher revenue, the Group recorded a profit from operations of RM9.406 million, which was a significant improvement when compared with the prior year corresponding quarter's loss from operations of RM3.530 million.

The higher revenue of the integrated poultry farming and processing division was mainly attributed to the increase in the production and sale of chicks and broilers. The better segmental result was due to the higher selling price of broilers which contributed positively to better product margin.

Despite the supermarket division showing an increase in revenue to RM27.079 million, it recorded a loss from operations of RM0.086 million in the current quarter. This was due partly to write-off of expired products and the lower margin achieved as a result of intense promotional activities undertaken during the Hari Raya festival.

For the current quarter under review, the value added food products manufacturing and trading division recorded a lower revenue of RM11.203 million and loss from operation of RM0.189 million. The poorer result was due partly to the lower sales achieved during the Puasa month and the lower product margin due to price competition.

The marine products division showed a decrease in revenue to RM0.386 million and recorded loss from operation of RM0.266 million in the current quarter. This was mainly due to the shortage of raw materials locally and the resulting high prices which made exporting uncompetitive.

**16. Comment on material change in profit before taxation**

The comparison of the Group's revenue and profit before taxation for the current quarter and preceding quarter is summarised as follows:-

	<b>2013 Quarter 4 RM'000 (Unaudited)</b>	<b>2013 Quarter 3 RM'000 (Unaudited)</b>	<b>Variance RM'000</b>	<b>%</b>
Revenue	169,270	150,586	18,684	12.4%
Profit before taxation	13,746	3,556	10,190	286.6%

For the current quarter ended September 30, 2013, the Group's revenue was higher as compared to the preceding quarter mainly due to the higher sales achieved by the integrated poultry farming and processing division. The group managed to record a higher profit before tax of RM13.746 million as compared to the profit of RM3.556 million in the preceding quarter due mainly to the better margin achieved from higher average ex-farm price of broilers and gain on fair value adjustment of investment properties amounting to RM7.108 million in the current quarter.

**17. Commentary on prospects**

The integrated poultry farming and processing division is expected to face an oversupply of broilers situation in the next quarter and this will have a negative impact on the bottom line. The expected softening of the price of broilers due to the oversupply situation will be partly off-set by the expected reduction in the price of feed. The management being cognizant of this market scenario will take the necessary measures to mitigate any adverse effect to the Group's profitability.

(FORWARD)

## 17. Commentary on prospects (Cont'd)

The supermarket division will continue to expand its operation with the opening of two new outlets anticipated in the second quarter of next financial year. With better economy of scale in its operation, this division is expected to contribute positively to Group's earnings in the future.

The value-added food products manufacturing and trading division is expected to continue to face stiff competition in the local market. Product differentiation and selective promotional activities will be undertaken to grow market share. This division is expected to be profitable in the next quarter.

In September 2013, the United States International Trade Commission voted to throw out the shrimp countervailing duties. With this development, the export of shrimps to the United States is expected to increase. However this is contingent on the availability of shrimps locally.

## 18. Variance of actual profit from profit forecast

Not applicable as no profit forecast was published.

## 19. Tax expense/(income)

	3 months ended		12 months ended	
	30.09.13 RM'000	30.09.12 RM'000	30.09.13 RM'000	30.09.12 RM'000
Current taxation				
- Current	429	339	1,411	990
- Prior years	9	45	(344)	30
	438	384	1,067	1,020
Deferred taxation	1,922	(1,659)	1,023	(2,301)
	2,360	(1,275)	2,090	(1,281)

For the current quarter under review, the Group made provision for the current year taxation as business profit of certain subsidiary companies cannot be used to offset the business loss of other subsidiary companies. The effective tax rate of the relevant subsidiaries is higher than the statutory tax rate due mainly to certain expenses being disallowed for tax purpose.

## 20. Corporate proposals

There were no corporate proposals announced but not completed in the current quarter ended September 30, 2013 and up to the date of this interim financial report.

## 21. Group borrowings and debt securities

The Group's total bank borrowings as at September 30, 2013 are as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
<b>Short-term borrowings:</b>			
Bankers' acceptance	43,506	27,897	71,403
Bank overdrafts	3,833	952	4,785
Hire purchase payables	4,259	-	4,259
Term loans	4,014	266	4,280
Foreign currency trade loans	237	-	237
Sub-total	55,849	29,115	84,964
<b>Long-term borrowings:</b>			
Term loans	20,552	28	20,580
Hire purchase payables	5,909	-	5,909
Sub-total	26,461	28	26,489
<b>Total borrowings</b>	<b>82,310</b>	<b>29,143</b>	<b>111,453</b>

(FORWARD)



## 21. Group borrowings and debt securities (cont'd)

The foreign currency exposure profile of borrowings is as follows:

	<b>RM'000</b>
Ringgit Malaysia	111,216
United States Dollar	237
	<u>111,453</u>

## 22. Derivative financial instruments

The derivative financial asset and liability as at September 30, 2013 are carried at fair value through profit or loss as follows:

<b>Financial instruments</b>	<b>Contracted Amount RM'000</b>	<b>Fair Value Gain RM'000</b>
Forward Foreign Exchange Contracts: Sales Contracts - Less than 1 year	<u>387</u>	<u>(15)</u>

For the quarter ended September 30, 2013, there have been no significant changes to the Group's exposure to credit risk, market risk, liquidity risk and foreign currency risk from the previous financial year. The Group's financial risk management objectives or policies have also not been changed since the previous financial year.

## 23. Changes in material litigation

There were no material litigations as at the date of the interim financial report.

## 24. Proposed Dividend

No interim dividend has been declared during the current quarter ended September 30, 2013.

## 25. Basic earnings/ (loss) per ordinary share

The basic earnings per ordinary share and diluted earnings per ordinary share are calculated based on the Group's net profit attributable to ordinary shareholders over the weighted average number of ordinary shares in issue as follows:-

	Current Year Quarter September 30, 2013	Prior Year Quarter September 30, 2012	Current Year To Date September 30, 2013	Preceding Year Corresponding Period September 30, 2012
Net profit/ (loss) attributable to shareholders (RM'000)	10,534	3,830	11,936	(3,010)
Weighted average number of shares Basic Weighted average number of ordinary shares in issue ('000)	131,561	131,561	131,561	131,561
Basic earnings/ (loss) per ordinary share (sen)	<u>8.01</u>	<u>2.91</u>	<u>9.07</u>	<u>(2.29)</u>

## 26. Retained earnings

The breakdown of the retained earnings of the Group into realized and unrealized amounts, pursuant to the directive from Bursa Malaysia Securities Berhad on March 25, 2010, is as follows:

	Current Quarter Ended September 30, 2013 RM'000 (Unaudited)	As At September 30, 2012 RM'000 (Audited)
Total retained earnings		
Realised	38,690	28,694
Unrealised	31,438	23,212
	70,128	51,906
Less: Consolidation adjustments	(33,003)	(28,046)
Total retained earnings as per statement of financial position	37,125	23,860

## 27. Profit for the period

Profit for the period has been arrived at:

	3 months ended		12 months ended	
	September 30, 2013 RM'000	September 30, 2012 RM'000	September 30, 2013 RM'000	June 30, 2012 RM'000
<b>After charging/(crediting):-</b>				
Depreciation and amortization of non-current assets	2,702	2,232	10,136	9,299
Interest expense	1,305	1,075	5,292	4,939
Impairment loss recognized on receivables	765	1,355	765	1,360
Goodwill written off	563	-	563	-
Property, plant and equipment written off	66	332	74	498
Inventories written off	35	-	81	-
Loss on disposal of subsidiaries	35	-	35	-
Loss/ (gain) on disposal of property, plant and equipment	14	(15)	50	(70)
Net fair value loss/(gain) on derivative financial asset or liability	1	(9)	17	(32)
Gain on fair value adjustment of investment properties	(7,108)	(13,737)	(7,108)	(13,737)
Reversal of inventories written down	(1,593)	-	(1,593)	-
Reversal of impairment loss recognized on receivables	(336)	(129)	(336)	(239)
Net unrealised gain on foreign exchange	(91)	(110)	(98)	(7)
Interest revenue recognized in profit or loss	(47)	(69)	(184)	(188)
Inventories written down	-	1,593	-	1,593
Loss on revaluation of properties	-	392	-	392
Bad debts written off	-	161	-	227
Net fair value gain on loans and receivables	-	121	-	-
Reversal of loss arising on revaluation of properties	-	(320)	-	(320)
Deposit written off	-	-	2	-
Dividend income	-	-	(10)	(10)

## 28. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution dated November 28, 2013.