

**CAB CAKARAN CORPORATION BERHAD**  
(583661-W)  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED  
30 SEPTEMBER 2012**

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 months ended 30 September		12 months ended 30 September	
		2012	2011	2012	2011
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue</b>	<b>9</b>	<b>137,453</b>	<b>130,826</b>	<b>534,585</b>	<b>490,966</b>
Cost of sales		(133,313)	(115,915)	(512,156)	(445,596)
<b>Gross profit</b>		<b>4,140</b>	<b>14,911</b>	<b>22,429</b>	<b>45,370</b>
Other income		143	371	1,287	1,631
Distribution costs		(3,596)	(3,649)	(14,916)	(10,010)
Administrative expenses		(4,274)	(4,482)	(16,721)	(15,755)
Other expenses		(519)	(256)	(681)	(402)
<b>(Loss)/profit from operations</b>	<b>9</b>	<b>(4,106)</b>	<b>6,895</b>	<b>(8,602)</b>	<b>20,834</b>
Investment revenue		694	486	2,546	1,767
Other gains and losses		11,682	*962	11,622	*1,680
Finance costs		(1,196)	(1,263)	(5,448)	(4,727)
<b>Profit before taxation</b>		<b>7,074</b>	<b>7,080</b>	<b>118</b>	<b>19,554</b>
Tax income/(expense)	19	1,366	(1,365)	1,372	(4,995)
<b>Profit for the period</b>	<b>27</b>	<b>8,440</b>	<b>5,715</b>	<b>1,490</b>	<b>14,559</b>
<b>Other comprehensive income</b>					
Gain on revaluation of properties		37,029	-	37,029	-
Exchange differences on translating foreign operations		22	(36)	7	(60)
Other comprehensive income for the period/ year, net of tax		37,051	(36)	37,036	(60)
<b>Total comprehensive income for the period</b>		<b>45,491</b>	<b>5,679</b>	<b>38,526</b>	<b>14,499</b>
<b>Profit/(loss) attributable to :</b>					
Owners of the Company		3,931	5,376	(2,909)	12,631
Non-controlling interests		4,509	339	4,399	1,928
		8,440	5,715	1,490	14,559
<b>Total comprehensive income attributable to :</b>					
Owners of the Company		38,962	5,363	32,109	12,600
Non-controlling interests		6,529	316	6,417	1,899
		45,491	5,679	38,526	14,499
<b>Basic earnings/(loss) per ordinary share (sen)</b>	<b>25</b>	<b>2.99</b>	<b>4.09</b>	<b>(2.21)</b>	<b>9.60</b>
<b>Diluted earnings/(loss) per ordinary share (sen)</b>	<b>25</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

\*This has been reclassified from profit from operations for comparison purpose to be consistent with current quarter's presentation.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2011 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		As at 30 September 2012 (Unaudited)	As at 30 September 2011 (Audited)
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		175,222	125,481
Investment properties		46,819	32,709
Prepaid lease payments on leasehold land		8,455	7,044
Other financial asset		260	260
Agricultural development expenditure		285	291
Goodwill		1,670	1,670
Deferred tax assets		357	458
<b>Total non-current assets</b>		<b>233,068</b>	<b>167,913</b>
<b>Current Assets</b>			
Inventories		26,129	30,323
Trade and other receivables		57,390	50,364
Derivative financial asset	22	3	-
Current tax assets		1,734	88
Other assets		3,789	3,661
Short-term deposits with licensed banks		5,418	4,280
Cash and bank balances		8,427	6,388
		<b>102,890</b>	<b>95,104</b>
Non-current assets classified as held for sale		125	1,159
<b>Total current assets</b>		<b>103,015</b>	<b>96,263</b>
<b>TOTAL ASSETS</b>		<b>336,083</b>	<b>264,176</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		65,890	65,890
Treasury shares		(69)	(69)
Reserves		39,949	5,165
Retained earnings		23,961	26,636
Equity attributable to owners of the Company		129,731	97,622
Non-controlling interests		20,279	14,147
<b>Total Equity</b>		<b>150,010</b>	<b>111,769</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	21	33,058	19,459
Deferred tax liabilities		7,016	7,802
<b>Total non-current liabilities</b>		<b>40,074</b>	<b>27,261</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		64,920	50,148
Borrowings	21	80,903	72,511
Derivative financial liability	22	1	30
Current tax liabilities		175	2,457
<b>Total current liabilities</b>		<b>145,999</b>	<b>125,146</b>
<b>TOTAL LIABILITIES</b>		<b>186,073</b>	<b>152,407</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>336,083</b>	<b>264,176</b>
Net assets per share of RM0.50 each attributable to ordinary equity holders of the parent company (RM)		0.98	0.74

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2011 and the accompanying explanatory notes attached to the interim financial report.

**CAB CAKARAN CORPORATION BERHAD (583661-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
(The figures have not been audited)

Twelve (12) Months Ended September 30, 2012

	←----- Attributable to owners of the Company ----->						Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation reserve RM'000	Translation reserve RM'000	Retained earnings RM'000			
<b>As at October 1, 2011</b>	65,890	(69)	71	5,115	(21)	26,636	97,622	14,147	111,769
(Loss)/profit for the year	-	-	-	-	-	(2,909)	(2,909)	4,399	1,490
Other comprehensive income/ (loss)	-	-	-	35,020	(2)	-	35,018	2,018	37,036
<b>Total comprehensive income/ (loss) for the year</b>	-	-	-	35,020	(2)	(2,909)	32,109	6,417	38,526
Transfer to retained earnings	-	-	-	(131)	-	131	-	-	-
Realisation of properties revaluation reserve upon disposal of revalued assets	-	-	-	(103)	-	103	-	-	-
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(285)	(285)
<b>Balance as at September 30, 2012</b>	65,890	(69)	71	39,901	(23)	23,961	129,731	20,279	150,010

(FORWARD)

**CAB CAKARAN CORPORATION BERHAD (583661-W)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)**  
(The figure have been audited)

Twelve (12) Months Ended September 30, 2011

	←----- Attributable to owners of the Company -----→						Total	Non-controlling interests	Total Equity
	←----- Non-distributable -----→			Distributable					
	Share Capital	Treasury Shares	Share Premium	Revaluation reserve	Translation reserve	Retained earnings	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at October 1, 2010</b>	65,890	(69)	71	5,258	10	16,507	87,667	12,498	100,165
Effects of adopting FRS 139	-	-	-	-	-	(2,633)	(2,633)	22	(2,611)
<b>As restated</b>	<b>65,890</b>	<b>(69)</b>	<b>71</b>	<b>5,258</b>	<b>10</b>	<b>13,874</b>	<b>85,034</b>	<b>12,520</b>	<b>97,554</b>
Profit for the year	-	-	-	-	-	12,631	12,631	1,928	14,559
Other comprehensive loss	-	-	-	-	(31)	-	(31)	(29)	(60)
Total comprehensive (loss)/ income for the year	-	-	-	-	(31)	12,631	12,600	1,899	14,499
Decrease in non-controlling interest arising from purchase of shares from non-controlling interest in a subsidiary	-	-	-	-	-	(12)	(12)	12	-
Transfer to retained earnings	-	-	-	(140)	-	140	-	-	-
Realisation of properties revaluation reserve upon disposal of revalued assets	-	-	-	(3)	-	3	-	-	-
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(284)	(284)
<b>Balance as at September 30, 2011</b>	<b>65,890</b>	<b>(69)</b>	<b>71</b>	<b>5,115</b>	<b>(21)</b>	<b>26,636</b>	<b>97,622</b>	<b>14,147</b>	<b>111,769</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2011 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	12 months ended September 30, 2012 RM'000 (Unaudited)	12 months ended September 30, 2011 RM'000 (Audited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	1,490	14,559
Adjustments for:		
Depreciation and amortization of non-current assets	9,299	8,865
Interest expense	4,939	4,237
Impairment loss recognized on receivables	1,920	1,925
Inventories written down	1,593	3
Bad debts written off	584	210
Property, plant and equipment written off	492	119
Loss on revaluation of properties	392	-
Gain on fair value adjustment of investment properties	(13,737)	(2,768)
Tax (income)/ expense recognized in profit or loss	(1,372)	4,995
Reversal of impairment loss recognized on receivables	(1,047)	(370)
Reversal of revaluation loss on properties recognized in prior years	(321)	-
Interest revenue recognized in profit or loss	(162)	(201)
Net fair value gain on loans and receivables	(109)	(739)
Gain on disposal of property, plant and equipment	(63)	(693)
Net fair value (gain)/ loss on derivative financial asset and liability	(32)	45
Gross dividend income from available-for-sale investment	(10)	(10)
Unrealised gain on foreign exchange	(4)	(237)
Impairment loss recognized on goodwill	-	684
Impairment loss recognized on property, plant and equipment	-	117
Deposit written off	-	28
	3,852	30,769
Movement in working capital		
Inventories	2,602	(8,389)
Trade and other receivables	(8,289)	6,480
Other financial asset	-	28
Other assets	(67)	(671)
Trade and other payables	14,127	(1,191)
	12,225	27,026
Cash generated from operations	12,225	27,026
Interest received	14	41
Interest paid	(5,287)	(4,136)
Income tax paid and refunded	(4,946)	(4,126)
Net cash generated from operating activities	2,006	18,805
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	1,392	3,470
Interest received	143	158
Dividend received	8	8
Payments for property, plant and equipment, prepaid land least and investment properties	(16,445)	(20,155)
Net cash used in investing activities	(14,902)	(16,519)

(FORWARD)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Cont'd)**

	12 months ended September 30, 2012 RM'000 (Unaudited)	12 months ended September 30, 2011 RM'000 (Audited)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in long-term loans	12,282	6,074
Net change in short-term borrowings	7,802	1,330
Advance from a director	508	32
Net change in hire-purchase	(4,518)	(3,461)
Short-term deposits pledged as security	(1,138)	(117)
Dividend paid to non-controlling interest of subsidiaries	(285)	(284)
Net cash generated from financing activities	<u>14,651</u>	<u>3,574</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,755</b>	<b>5,860</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>5,271</b>	<b>(592)</b>
Effects of exchange rates changes on the balances of cash held in foreign currencies	1	3
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<b><u>7,027</u></b>	<b><u>5,271</u></b>
<b>REPRESENTED BY:-</b>		
Short-term deposits with licensed banks	5,418	4,280
Cash and bank balances	8,427	6,388
Bank overdrafts classified as cash equivalents	(1,400)	(1,117)
	<u>12,445</u>	<u>9,551</u>
Less: Short-term deposits pledged as security	(5,418)	(4,280)
	<u><u>7,027</u></u>	<u><u>5,271</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2011 and the accompanying explanatory notes attached to the interim financial report.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED  
SEPTEMBER 30, 2012**

**PART A : EXPLANATORY NOTES AS PER FRS 134 - INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with FRS134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended September 30, 2011. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended September 30, 2011.

**2. Changes in Accounting Policies**

**Adoption of new and revised Financial Reporting Standards**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended September 30, 2011 except for the adoption of the following Financial Reporting Standards ("FRSs"), amendments to FRSs and Issues Committee ("IC") Interpretations which were effective for the Group's financial period beginning on October 1, 2011.

FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to limited exemption from Comparative FRS 7 Disclosures for First-time Adopters)
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to additional exemptions for first-time adopters)
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to accounting policy changes in the year of adoption, revaluation basis as deemed cost, and use of deemed cost for operations subject to rate regulation)
FRS 2	Share-based Payment (Amendments relating to group cash-settled share-based payment transactions)
FRS 3	Business Combinations (revised in 2010) (Amendments relating to measurement of non-controlling interests, and un-replaced and voluntarily replaced share-based payment awards)
FRS 7	Financial Instruments: Disclosures (Amendments relating to improving disclosures about financial instruments)
FRS 7	Financial Instruments: Disclosures (Amendments relating to clarification of disclosures, and transition requirements for contingent consideration from a business combination that occurred before the effective date of the revised FRS (consequential amendments arising from improvements to FRSs (2010) – FRS 3)
FRS 101	Presentation of Financial Statements (Amendments relating to clarification of statement of changes in equity)
FRS 121	The Effects of Changes in Foreign Exchange Rates (Amendments relating to transition requirements arising as result of FRS 127 (revised in 2010))
FRS 128	Investments in Associates (Amendments relating to transition requirements arising as a result of FRS 127 (revised in 2010))
FRS 131	Interest in Joint Ventures (Amendments relating to transition requirements arising as a result of FRS 127 (revised in 2010))
FRS 132	Financial Instruments: Presentation (Amendments relating to transition requirements for contingent consideration from a business combination that occurred before the effective date of the revised FRS (consequential amendments arising from improvements to FRSs (2010) – FRS 3))



## 2. Changes in Accounting Policies (Cont'd)

FRS 134	Interim Financial Reporting (Amendments relating to significant events and transactions)
FRS 139	Financial Instruments: Recognition and Measurement (Amendments relating to transition requirements for contingent consideration from a business combination that occurred before the effective date of the revised FRS (consequential amendments arising from improvements to FRSs (2010) – FRS 3)
Improvements to FRSs 2010	
IC Interpretation 4	Determining whether an Arrangement contains a Lease
IC Interpretation 13	Customer Loyalty Programmes (Amendments relating to fair value of award credits)
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction (Amendments relating to prepayments of a minimum funding requirement)
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments

The adoption of the above new and revised Standards and IC Interpretations have not significantly affected the amounts reported on the financial statements of the Group and of the Company.

### Standards and IC Interpretations in issue but not yet effective

The new and revised standard and IC Interpretations which were in issue but not yet effective and not earlier adopted by the Group are as listed below:

FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to severe hyperinflation and removal of fixed dates for first-time adopters) <sup>(a)</sup>
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to government loans) <sup>(b)</sup>
FRS 7	Financial Instruments: Disclosures (Amendments relating to disclosures: transfers of financial assets) <sup>(a)</sup>
FRS 7	Financial Instruments: Disclosures (Amendments relating to disclosures: offsetting financial assets and financial liabilities) <sup>(b)</sup>
FRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009) <sup>(e)</sup>
FRS 9	Financial Instruments (IFRS 9 issued by IASB in October 2010) <sup>(f)</sup>
FRS 10	Consolidated Financial Statements <sup>(b)</sup>
FRS 11	Joint Arrangements <sup>(b)</sup>
FRS 12	Disclosure of Interests in Other Entities <sup>(b)</sup>
FRS 13	Fair Value Measurement <sup>(b)</sup>
FRS 101	Presentation of Financial Statements (Amendments relating to presentation of item of other comprehensive income) <sup>(c)</sup>
FRS 112	Income Taxes (Amendments relating to deferred tax: recovery of underlying assets) <sup>(a)</sup>
FRS 119	Employee Benefits (2011) <sup>(b)</sup>
FRS 124	Related Party Disclosures <sup>(a)</sup>
FRS 127	Separate Financial Statements (2011) <sup>(b)</sup>
FRS 128	Investment in Associates and Joint Ventures (2011) <sup>(b)</sup>
FRS 132	Financial instruments Presentation (Amendments relating to offsetting financial assets and financial liabilities) <sup>(d)</sup>
Improvements to FRSs 2012 <sup>(b)</sup>	
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine <sup>(b)</sup>

<sup>(a)</sup> Effective for annual periods beginning on or after January 1, 2012

<sup>(b)</sup> Effective for annual periods beginning on or after January 1, 2013

<sup>(c)</sup> Effective for annual periods beginning on or after July 1, 2012

<sup>(d)</sup> Effective for annual periods beginning on or after January 1, 2014

<sup>(e)</sup> Effective for annual periods beginning on or after January 1, 2015

<sup>(f)</sup> Original effective date of January 1, 2013 deferred to January 1, 2015

## 2. Changes in Accounting Policies (Cont'd)

The directors anticipate that the abovementioned Standards and IC Interpretations will be adopted in the annual financial statements of the Group and of the Company when they become effective and that the adoption of these FRSs and IC Interpretations will have no material impact on the financial statements of the Group and of the Company in the period of initial application except for the following:

FRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosure of Interests in Other Entities
FRS 13	Fair Value Measurement
FRS 101	Presentation of Financial Statements (Amendments relating to presentation of items of other comprehensive income)
FRS 127	Separate Financial Statements (2011)
FRS 128	Investments in Associates and Joint Ventures (2011)
FRS 112	Income Taxes (Amendments relating to deferred tax: recovery underlying assets)
FRS 124	Related Party Disclosures (revised)

## 3. Audit opinion

The auditors' report on the financial statements of the Group for the financial year ended September 30, 2011 was not subject to any audit qualifications.

## 4. Seasonal or cyclical factors

The Group's financial performance in the current quarter was not significantly affected by any seasonal or cyclical factors.

## 5. Unusual items

There were no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows of the Group in the current quarter ended September 30, 2012.

## 6. Material change in estimates

There were no material changes in estimates of amounts reported in the prior quarter and/ or financial year that have a material effect on the Group in the current quarter ended September 30, 2012.

## 7. Changes in debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities by the company for the current quarter ended September 30, 2012.

At the Annual General Meeting held on March 29, 2012, the shareholders of the Company had approved the Proposed Renewal of Share Buy Back Authority for the Company to purchase its own ordinary shares of RM0.50 each as may be determined by the Directors of the Company up to a maximum of 10% of the issued and paid up capital of the Company. The mandate will expire upon the conclusion of the next Annual General Meeting of the Company.

The Company did not repurchase any treasury shares during the current quarter under review.

As at September 30, 2012, a total of 218,200 shares were repurchased and held as treasury shares and carried at cost of RM69,304.

## 8. Dividends paid

There were no dividends paid for the current year to date.

## 9. Segmental information

The analysis of contribution by business activities of the Group is as follows:-

	Investment holding RM'000	*Integrated poultry farming RM'000	*Supermarket RM'000	Value added food products manufacturing and trading RM'000	Marine products RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<b>Three (3) Months ended September 30, 2012</b>								
Segment revenue								
External revenue	-	100,941	25,740	9,657	612	503	-	137,453
Inter-segment revenue	30	4,901	5	556	164	195	(5,851)	-
Total revenue	30	105,842	25,745	10,213	776	698	(5,851)	137,453
Segment results	(29)	(4,215)	179	131	(134)	53	(91)	(4,106)
<b>Twelve (12) Months ended September 30, 2012</b>								
Segment revenue								
External revenue	-	389,373	93,875	41,653	7,389	2,295	-	534,585
Inter-segment revenue	120	20,922	55	2,338	646	780	(24,861)	-
Total revenue	120	410,295	93,930	43,991	8,035	3,075	(24,861)	534,585
Segment results	(155)	(10,347)	836	766	(296)	289	305	(8,602)
<b>As at September 30, 2012</b>								
Segment assets	42,464	292,604	19,562	32,394	6,275	732	(65,457)	328,574
Segment liabilities	47	50,415	11,407	2,940	3,689	104	(3,681)	64,921

(FORWARD)

**Segmental information (Cont'd)**

	Investment holding RM'000	*Integrated poultry farming RM'000	*Supermarket RM'000	Value added food products manufacturing and trading RM'000	Marine products RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<b>Three (3) Months ended September 30, 2011</b>								
Segment revenue								
External revenue	-	98,202	19,555	9,329	3,192	548	-	130,826
Inter-segment revenue	30	4,560	6	789	19	195	(5,599)	-
Total revenue	30	102,762	19,561	10,118	3,211	743	(5,599)	130,826
Segment results	(31)	7,589	(270)	16	166	(37)	(538)	6,895
<b>Twelve (12) Months ended September 30, 2011</b>								
Segment revenue								
External revenue	-	379,310	66,425	37,740	5,262	2,229	-	490,966
Inter-segment revenue	120	17,352	14	3,402	193	780	(21,861)	-
Total revenue	120	396,662	66,439	41,142	5,455	3,009	(21,861)	490,966
Segment results	(153)	20,090	871	1,484	(373)	184	(1,269)	20,834
<b>As at September 30, 2011</b>								
Segment assets	38,968	228,212	19,803	27,757	7,133	1,035	(63,558)	259,350
Segment liabilities	71	32,912	12,727	3,454	778	221	15	50,178

## 9. Segmental information (Cont'd)

\* The supermarket division was previously classified under the poultry division. In view of its increasingly significant contribution to the Group's revenue and profit, a new supermarket division was created in this quarter. To conform with the current quarter's presentation, the following are the segment information of supermarket division and integrated poultry farming division for the preceding quarter and prior year corresponding quarter:

	FYE 2012			FYE 2011		
	Quarter 1 RM'000	Quarter 2 RM'000	Quarter 3 RM'000	Quarter 1 RM'000	Quarter 2 RM'000	Quarter 3 RM'000
<b>Integrated poultry farming</b>						
Segment revenue:						
External revenue	96,463	96,299	95,670	96,448	88,158	96,502
Inter-segment revenue	6,234	4,751	5,036	4,080	4,521	4,191
Total revenue	102,697	101,050	100,706	100,528	92,679	100,693
Segment results	2,129	(8,020)	(241)	942	4,224	7,335
Segment assets	236,886	244,659	238,994	220,545	216,317	225,543
Segment liabilities	38,127	45,392	40,906	41,776	34,055	36,873
<b>Supermarket division</b>						
Segment revenue:						
External revenue	21,932	22,705	23,498	15,273	16,323	15,274
Inter-segment revenue	22	15	13	2	2	4
Total revenue	21,954	22,720	23,511	15,275	16,325	15,278
Segment results	37	305	315	213	787	141
Segment assets	20,362	20,936	20,644	10,993	11,281	14,626
Segment liabilities	12,623	12,787	12,610	6,988	6,277	8,724

The analysis of contribution by geographical locations of the Group is as follows:-

	Three (3) Months ended September 30, 2012		Twelve (12) Months ended September 30, 2012	
	RM'000	%	RM'000	%
Revenue				
By Geographical Locations				
Malaysia	136,534	99.3%	523,864	98.0%
United States of America	450	0.3%	5,709	1.1%
Others	469	0.4%	5,012	0.9%
Consolidated	137,453	100.0%	534,585	100.0%

The Directors are of the opinion that all inter-segment transfers have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties. Those transfers are eliminated on consolidation.

## 10. Valuation of property, plant and equipment

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. The revaluation of land and buildings of the Group have been carried out at the end of this quarter. The effect of revaluation was stated as per the condensed consolidated statement of changes in equity as at September 30, 2012 and has increased the shareholders' equity by RM35.02 million.

#### 11. Material events subsequent to the end of the interim period

There were no material events which have occurred subsequent to the end of current quarter ended September 30, 2012 until the date of the interim financial report.

#### 12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review and financial year ended September 30, 2012 save as disclosed below:

- (i) On May 3, 2012, a wholly owned subsidiary, Kyros Food Industries Sdn Bhd (“KFI”), increased its paid up capital from RM2,500,000 to RM6,000,000 by issuing an additional 3,500,000 ordinary shares of RM1 each to the Company.
- (ii) On May 18, 2012, an application was submitted to the Companies Commission of Malaysia to strike off Ladang Ternakan Asun Sdn Bhd (“LTA”), a wholly-owned dormant subsidiary of Jimat Jaya Sdn Bhd., which in turn is a sub-subsidiary of CAB. This exercise has not been completed as of November 29, 2012.

#### 13. Changes in contingent liabilities and assets

As at September 30, 2012, the Company issued corporate guarantees amounting to RM179.951 million (September 30, 2011: RM151.319 million) as security to financial institutions and suppliers for banking facilities and/ or credit terms respectively granted to its subsidiary companies.

#### 14. Capital commitments

The capital commitments of the Group as at September 30, 2012 are as follows:-

	RM'000
Property, plant and equipment:	
Authorised but not contracted for	-
Approved and contracted for	<u>3,337</u>
Total	<u><u>3,337</u></u>

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED SEPTEMBER 30, 2012**

**PART B : ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. Review of performance**

For the fourth quarter ended September 30, 2012, the Group recorded revenue of RM137.453 million, representing an increase of 5.1% over the prior year corresponding quarter's revenue of RM130.826 million. The higher revenue in the current quarter as compared to the prior year's corresponding quarter was due mainly to the increase in sales of integrated poultry farming division and supermarket division. Despite the higher sales in the current quarter, the Group recorded a loss from operations of RM4.106 million as compared with the prior year's corresponding quarter's profit from operations of RM6.895 million.

The higher revenue of integrated poultry farming division was mainly attributed to the increase in the production and sales of broilers. However, the integrated poultry farming division recorded a loss from operations of RM4.215 million. This was mainly due to lower average selling prices of broilers. Furthermore, the increase in feed cost by 16% during the current quarter has further eroded operating margin.

The higher revenue of the Group was partly contributed by the better performance of the supermarket division which saw brisk sales during the Hari Raya festive season.

The value added food products manufacturing and trading division recorded an increase in revenue of 0.9% to RM10.213 million as compared to the prior year corresponding quarter. The division recorded an increase in segment result of RM0.131 million as compared to the prior year corresponding quarter's segment result of RM0.016 million due mainly to the higher turnover and better margin.

The marine products division showed a decrease in revenue to RM0.776 million and recorded a loss from operations of RM0.134 million in the current quarter. The poorer result of the marine products division is caused by the lower trading volume in frozen fish due to unfavorable trading conditions.

**16. Comment on material change in profit before taxation**

The comparison of the Group's revenue and profit before taxation for the current quarter and preceding quarter is summarised as follows:-

	<b>2012</b> <b>Quarter 4</b> <b>RM'000</b> (Unaudited)	<b>2012</b> <b>Quarter 3</b> <b>RM'000</b> (Unaudited)	<b>Variance</b> <b>RM'000</b>	<b>%</b>
Revenue	137,453	129,683	7,770	6.0%
Profit/(loss) before taxation	7,074	(1,012)	8,086	>100%

For the current quarter ended September 30, 2012, the Group recorded higher revenue relative to the revenue recorded in the preceding quarter mainly due to the higher sales achieved by integrated poultry farming division and supermarket division. The higher revenue of integrated poultry farming division was mainly attributed to the increase in the production of broilers by about 17% as compared to the preceding quarter.

The Group recorded a higher profit before tax as compared with the result in the preceding quarter. This was due to the inclusion of gain on fair value adjustment of investment properties amounting to RM13.737 million in the current quarter. Excluding the gain on fair value adjustment of investment properties, the Group would have a higher loss before taxation as compared to the preceding quarter due mainly to the twin effects of higher feed cost and lower average price of broilers.

## 17. Commentary on prospects

The performance of the integrated poultry farming division in the next quarter will continue to be affected by uncertainty in the market price of broilers. Although the price of broilers has stabilized to some extent lately, the uncertainty of the supply situation in the market in the coming months is a cause for concern. However, the recent drop in the price of feed which is expected to continue into the next quarter will help to reduce the cost of production. This positive development will hopefully help the integrated poultry farming division to breakeven in the next quarter.

The value added food products manufacturing and trading division is expected to see improvements in its performance in the next quarter with the introduction of more higher value added products in the market. The recent move to adjust the prices upward for most products will help to increase margin and contribute to the division's profit.

The performance of the marine products division in the coming quarter is expected to improve due to more orders for shrimps from overseas. The volume of trading in other marine products is also expected to increase due to the year end festive seasons.

## 18. Variance of actual profit from profit forecast

Not applicable as no profit forecast was published.

## 19. Tax (income)/ expense

	3 months ended		12 months ended	
	30.09.12 RM'000	30.09.11 RM'000	30.09.12 RM'000	30.09.11 RM'000
Current taxation				
- Current	340	1,257	991	4,499
- Prior years	45	3	30	(33)
	385	1,260	1,021	4,466
Deferred taxation	(1,751)	105	(2,393)	529
	(1,366)	1,365	(1,372)	4,995

The effective tax rate of the Group for the quarter under review is lower than the statutory tax rate due mainly to the availability of unabsorbed losses.

## 20. Corporate proposals

There were no corporate proposals announced but not completed in the current quarter ended September 30, 2012 and up to the date of this interim financial report.

## 21. Group borrowings and debt securities

The Group's total bank borrowings as at September 30, 2012 are as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
<b>Short-term borrowings:</b>			
Bank overdrafts	4,632	1,246	5,878
Bankers' acceptance	39,850	26,191	66,041
Foreign currency trade loan	69	-	69
Hire purchase payables	4,851	-	4,851
Term loans	4,064	-	4,064
Sub-total	53,466	27,437	80,903
<b>Long-term borrowings:</b>			
Hire purchase payables	7,575	-	7,575
Term loans	25,483	-	25,483
Sub-total	33,058	-	33,058
<b>Total borrowings</b>	<b>86,486</b>	<b>27,475</b>	<b>113,961</b>



The above borrowings are denominated in Ringgit Malaysia.

## 22. Derivative financial instruments

The derivative financial asset and liability as at September 30, 2012 are carried at fair value through profit or loss as follows:

Financial instruments	Contracted Amount RM'000	Fair Value Gain RM'000
Forward Foreign Exchange Contracts:		
Sales Contracts – Less than 1 year	198	2
Purchase Contracts – Less than 1 year	9	-

For the quarter ended September 30, 2012, there have been no significant changes to the Group's exposure to credit risk, market risk, liquidity risk and foreign currency risk from the previous financial year. The Group's financial risk management objectives or policies have also not been changed since the previous financial year.

## 23. Changes in material litigation

There were no material litigations as at the date of the interim financial report.

## 24. Proposed Dividend

No interim dividend has been declared during the current quarter ended September 30, 2012.

## 25. Earnings per share

The basic earnings per ordinary share and diluted earnings per ordinary share are calculated based on the Group's net profit attributable to ordinary shareholders over the weighted average number of ordinary shares in issue as follows:-

	Current Year Quarter September 30, 2012	Prior Year Quarter September 30, 2011	Current Year To Date September 30, 2012	Preceding Year Corresponding Period September 30, 2011
Net profit/(loss) attributable to shareholders (RM'000)	3,931	5,376	(2,909)	12,631
Weighted average number of shares Basic Weighted average number of ordinary shares in issue ('000)	131,561	131,561	131,561	131,561
Basic earnings/(loss) per ordinary share (sen)	2.99	4.09	(2.21)	9.60

## 26. Retained earnings

The breakdown of the retained earnings of the Group into realized and unrealized amounts, pursuant to the directive from Bursa Malaysia Securities Berhad on March 25, 2010, is as follows:

	Current Quarter Ended September 30, 2012 RM'000 (Unaudited)	As At September 30, 2011 RM'000 (Audited)
Total retained earnings		
Realised	32,809	48,151
Unrealised	23,300	(92)
	56,109	48,059
Less: Consolidation adjustments	(32,148)	(21,423)
Total retained earnings as per statement of financial position	23,961	26,636

## 27. Profit for the period

Profit for the period has been arrived at:

	3 months ended		12 months ended	
	September 30, 2012 RM'000	September 30, 2011 RM'000	September 30, 2012 RM'000	September 30, 2011 RM'000
<b>After charging/(crediting):-</b>				
Depreciation and amortization of non-current assets	2,232	2,253	9,299	8,865
Impairment loss recognized on receivables	1,915	1,824	1,920	1,925
Inventories written down	1,593	-	1,593	3
Interest expenses	1,075	1,202	4,939	4,237
Bad debts written off	518	82	584	210
Loss on revaluation of properties	392	-	392	-
Property, plant and equipment written off	326	53	492	119
Net fair value loss/(gain) on loans and receivables	12	(739)	(109)	(739)
Gain on fair value adjustment of investment properties	(13,737)	(2,768)	(13,737)	(2,768)
Reversal of impairment loss recognized on receivables	(937)	(91)	(1,047)	(370)
Reversal of revaluation loss on properties recognized in prior years	(321)	-	(321)	-
Unrealised gain on foreign exchange	(107)	(191)	(4)	(237)
Interest revenue recognized in profit or loss	(43)	(49)	(162)	(201)
Net fair value (gain)/ loss on derivative financial asset and liability	(9)	9	(32)	45
Gain on disposal of property, plant and equipment	(8)	(51)	(63)	(693)
Impairment loss recognized on goodwill	-	684	-	684
Impairment loss recognized on property, plant and equipment	-	117	-	117
Gross dividend income from available-for-sale investment	-	-	(10)	(10)
Deposit written off	-	-	-	28

## 28. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution dated November 29, 2012.