(Incorporated in Malaysia)

# UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 MARCH 2011

## **CONTENTS**

### Page

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	
NOTES TO THE INTERIM FINANCIAL REPORT	

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER 3 months ended 31 March 2011 2010		CUMULATIVE QUART 6 months ended 31 Marc 2011 20	
	Note	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
Revenue	9	115,234	123,553	237,853	257,549
Profit/(Loss) from operations		5,114	(422)	6,684	3,091
Finance costs		(1,126)	(1,027)	(2,279)	(2,075)
Investment revenue		399	421	857	799
Profit/(Loss) before taxation	9	4,387	(1,028)	5,262	1,815
Taxation	19	(1,301)	17	(1,723)	(751)
Profit/(Loss) for the period		3,086	(1,011)	3,539	1,064
Other Comprehensive Income:					
Effects of foreign exchange differences		3	36	(8)	46
Total Other comprehensive income for the period, net of tax		3	36	(8)	46
Total Comprehensive Income for the period		3,089	(975)	3,531	1,110
<b>Profit/(Loss) attributable to :</b> Equity holders of the parent Non-controlling interests		2,438 648	(884) (127)	2,818 721	1,194 (130)
Profit for the period		3,086	(1,011)	3,539	1,064
<b>Total Comprehensive Income</b> <b>attributable to :</b> Equity holders of the parent Non-controlling interests		2,438 651	(867) (108)	2,812 719	1,216 (106)
Total Comprehensive Income for the period		3,089	(975)	3,531	1,110
Basic earnings per ordinary share (sen)	27	1.85	(0.67)	2.14	0.91
Diluted earnings per ordinary share (sen)	27	NA	NA	NA	NA

The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2010 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2011 (Unaudicd) Note RM'000 RM'000 RM'000 RM'000 RSSETS Non-Current Assets Property, plant and equipment Investment properties Codwill Total non-current assets Derivative financial asset designated at fair value Inventories Derivative financial asset designated at fair value Current Assets Derivative financial asset designated at fair value Current assets Short current assets Non-current assets Short current assets Short current assets Short current assets Reserves Share capital Current tassets Share capital Current tassets Capital & reserves Share capital Current tassets Current tassets Share capital Current tassets Share capital Share capi	CONDENSED CONSOLIDATED STATEMENT OF	FINA	NCIAL POSITION	
NoteRM'000RM'000ASSETSProperty, plant and equipment Investment properties (29,941)109,832 (29,941)108,574 (29,941)Propaid lease payments on leasehold land Other investment Agricultural development expenditure Goodwill7,130 (2,354)7,216 (200)Other investment approximation on classification of the sets Goodwill2,3547,216 (200)Current Assets149,810148,641Current Assets149,810148,641Current Assets149,810148,641Current assets245,72 (20,326)Other assets7276 (30,326)Other assets7276 (40,326)Short term deposits with licensed banks Cash and bank balances4,2144,163 Cash and bank balances4,2144,163 Cash and bank balances3,559Total current assets93,072TOTAL ASSETS242,882EQUITY AND LIABILITIES Capital & reserves5,263Share capital total Equity101,544Non-current satistices6,690Mony Current Liabilities6,5,890Costrained earnings5,263Non-controlling interests12,96010,1544100,165NON-CURRENT LIABILITIES Total current axiabilities11,898Derivative financial liabilities designated at fair value (24242421 (40,042)51,20773,00073,00076,599Querter Liabilities236,916Current axiabilities <td< td=""><td></td><td></td><td>As at 31 March 2011</td><td>As at 30 September 2010</td></td<>			As at 31 March 2011	As at 30 September 2010
NoteRM'000RM'000ASSETSProperty, plant and equipment Investment properties (29,941)109,832 (29,941)108,574 (29,941)Propaid lease payments on leasehold land Other investment Agricultural development expenditure Goodwill7,130 (2,354)7,216 (200)Current Assets149,810148,641Current Assets149,810148,641Current Assets149,810148,641Current Assets149,810148,641Current Assets149,810148,641Current Assets149,810148,641Current assets245,2653,0483,2593,3259Trade and other receivables Other assets6,764Cash and bank balances42,2144,163 (3,559)Non-current assets designated at held for sale Cash and bank balances3,559Total current assets93,072100,917TOTAL ASSETS242,882249,558EQUITY AND LIABILITIES Capital & reserves Share capital total Equity5,2655,339 (69)Non-current assets5,2665,339 (69)Retained earnings5,2665,339 (69)Retained earnings5,2665,339 (69)Non-current substres total Equity101,544100,165NON-CURRENT LIABILITIES Defred tax liabilities24 (21) (10,154)100,165NON-CURRENT LIABILITIES Defred tax liabilities23 (69)6,816 (69)Derivative financial liabilities designated at fair value (24) (24) <td< td=""><td></td><td></td><td>(Unaudited)</td><td>(Audited)</td></td<>			(Unaudited)	(Audited)
ASSETSNon-Current AssetsProperty, plant and equipmentInvestment propertiesPrepaid lease payments on leasehold landOther investmentAgricultural development expenditureGoodwillCurrent AssetsDerivative financial asset designated at fair value24Derivative financial asset designated at fair value24Current tax assetsShort term deposits with licensed banksCash and bank balancesNon-current assets93,072Total current assets93,072Total current assets242,88225,2635,2645,2655,2655,26525,264100,544100,165Non-current a		Note		RM'000
Non-Current AssetsProperty, plant and equipment Investment properties109,941 29,94129,941 29,941Prepaid lease payments on leasehold land Other investment Agricultural development expenditure Goodwill7,130 2,060 2,0347,216 2,0941Current Assets149,810148,641Current Assets149,810148,641Current Assets24 2,35722,1,931 2,1,931Trade and other receivables Other assets5,265 3,0483,048 2,754Current assets7,2 4,0,6216,0,326 6,0,048Current assets7,2 4,0,6216,0,326 4,2,144Current assets7,2 7,6 5,1047,814 3,559Total current assets classified as held for sale Share capital Reserves242,882 5,2,65249,558EQUITY AND LIABILITIES Capital A reserves242,882 5,2,65249,558Share capital Reserves65,890 5,2,6365,890 65,890Less: Treasury shares Retained earnings65,890 16,50765,890 16,507Non-controlling interests Total Equity101,544100,165NON-CURRENT LIABILITIES Derivative financial liabilities designated at fair value 24 Total cantrent as liabilities23 11,898 12,90612,498 12,907TOTAL EQUITY AND LIABILITIES Derivative financial liabilities23 11,898 2,10712,664 2,1207 2,1207Derivative financial liabilities23 3,05912,664 3,0495,1207 3,059Derivative financial liabilities24 24,604226,1207 5,1	ASSETS			
Property, plant and equipment Investment properties       109,832       108,574         Prepaid lease payments on leasehold land Other investment       29,941       29,941         Agricultural development expenditure Goodwill       260       260         Agricultural development expenditure Goodwill       2354       2.354         Other investment       149,810       148,641         Current Assets       149,810       148,641         Derivative financial asset designated at fair value Inventories       24       5         Trade and other receivables Other assets       5,265       3,048         Current tax assets       49,621       60,304         Cash and bank balances       42,214       4,163         Short term deposits with licensed banks       6,764       7,814         Cash and bank balances       3,559       3,559         Total current assets       93,072       100,917         TOTAL ASSETS       242,882       249,558         EQUITY AND LIABILITIES       5,890       65,890         Share capital       65,890       65,890         Less: Treasury shares       6(69)       (69)         Reserves       5,263       5,339         Non-controlling interests       12,960       12,498				
Investment properties         29,941         29,941           Prepaid lease payments on leasehold land         0.01cr investment         7,130         260           Agricultural development expenditure         260         260         260           Goodwill         23,51         2,354         2,354           Total non-current assets         149,810         148,641           Current Assets         149,810         148,641           Current assets         5,265         3,048           Current assets         5,265         3,048           Current assets         72         76           Short term deposits with licensed banks         6,764         7,814           Cash and bank balances         93,072         100,917           TOTAL ASSETS         242,882         249,558           EQUITY AND LIABILITIES         23,072         100,917           TOTAL ASSETS         242,882         249,558           EQUITY AND LIABILITIES         3,072         100,917           Reserves         5,263         5,339           Retained earnings         65,890         65,890           Non-controlling interests         12,960         12,498           Total current asetialibilities         23			100 832	108 574
Prepaid lease payments on leasehold land Other investment Agricultural development expenditure Goodwill7,1307,216Other investment Agricultural development expenditure Goodwill260260Agricultural development expenditure Goodwill2932,354Total non-current assets149,810148,641Current Assets245Derivative financial asset designated at fair value Non-current assets245Short term deposits with licensed banks Cash and bank balances6,7647,814Non-current assets93,072100,917TOTAL ASSETS242,882249,558EQUITY AND LIABILITIES Capital & reserves Share capital Less: Treasury shares Total Equity65,89065,890Non-current lassets5,2635,339Reserves Share capital Total Equity5,2635,339Non-current liabilities232,966Current LIABILITIES Capital & reserves Share capital Total Equity6696(59)NON-CURRENT LIABILITIES Defored tax liabilities2311,89812,664Orivings Total Equity2311,89812,664Current tax ilabilities designated at fair value 3,0592446,04251,207Trade and other payables Borrowings Current tax liabilities2373,40276,599Other explanation Borrowings2373,40276,599Other explanation Borrowings2373,40276,599Other explanation Borrowings2373,4027				
Other investment         260         260           Agricultural development expenditure         293         294           Goodwill         2.354         2.354           Total non-current assets         149,810         148,641           Current Assets         149,810         148,641           Current Assets         24         5         -           Inventories         72         7.6         -           Trade and other receivables         0.0326         3.048         -           Current assets         5.265         3.048         -         -           Cash and bank balances         72         76         -         -         -           Non-current assets         93.072         100.917         -         -         -         -           Capital & reserves         -         -         -         -         -         -           Share capital         Carpital & reserves         - <td< td=""><td></td><td></td><td></td><td></td></td<>				
Agricultural development expenditure Goodwill293 2,354296 2,354Total non-current assets149,810148,641Current AssetsDerivative financial asset designated at fair value Inventories245 21,931Trade and other receivables Other assets496,621 49,62160,326 49,621Other assets5,2653,048 72Short term deposits with licensed banks Cash and bank balances6,764 93,0727,814 14,163 6,764Non-current assets93,072100,917TOTAL ASSETS242,882 249,558249,558EQUITY AND LLABILITIES Capital & reserves Share capital Less: Treasury shares Retained earnings65,890 (69) (69)65,890 (69) (69)Non-current liabilities2311,898 (12,960)6,544 (12,498)Non-current LIABILITIES Deferred tax liabilities2421 (11,544)Derivative financial liabilities designated at fair value Borrowings Current tax liabilities24 (21 (21,207)12,960) 				
Goodwill         2.354         2.354           Total non-current assets         149,810         148,641           Current Assets         149,810         148,641           Derivative financial asset designated at fair value         24         5         1,931           Trade and other receivables         0,326         6,326         3,048           Current assets         72         76         5,041         6,0326           Cash and bank balances         72         76         3,048         6,764         7,814           Short term deposits with licensed banks         6,764         7,814         7,814         3,559         5,263         5,339         3,567         3,567         3,569         1,2,66				
Total non-current assets149,810148,641Current Assets245Derivative financial asset designated at fair value245Inventories24,9,62160,326Other assets5,2653,048Current tax assets7276Short term deposits with licensed banks6,7647,814Cash and bank balances93,072100,917Total current assets93,072100,917Total current assets242,882249,558EQUITY AND LIABILITIES242,882249,558Capital & reserves5,2635,339Retained earnings17,50016,507Non-controlling interests12,96012,498Total Equity101,544100,165NON-CURRENT LIABILITIES88,58487,667Derivative financial liabilities236,9166,816CURRENT LIABILITIES2421-Derivative financial liabilities2446,04251,207Borrowings2373,40076,599Current tax liabilities2373,40076,599Current tax liabilities2373,40076,599Otal Equity AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to2442,214At and ther payables2373,40073,599Short end other payables242,882249,558Net Assets per share of RM0.50 each attributable to242,882249,558			293	296
Current AssetsDerivative financial asset designated at fair value Inventories245Inventories23,57221,931Trade and other receivables Other assets49,62160,326Other assets Current tax assets5,2653,048Current assets5,2653,048Current assets7276Short term deposits with licensed banks Cash and bank balances6,7647,814Non-current assets classified as held for sale Total current assets99,51397,358Total current assets93,072100,917TOTAL ASSETS242,882249,558EQUITY AND LIABILITIES Capital & reserves65,89065,890Share capital Less: Treasury shares65,89065,890Less: Treasury shares Deferred tax liabilities2311,89812,664ORN-CURRENT LIABILITIES Deferred tax liabilities2421-Trade and other payables Borrowings2311,89812,664Current tax liabilities2373,40276,599Current tax liabilities2373,40251,207TOTAL EQUITY AND LIABILITIES Detrowings2373,40272,2931TOTAL EQUITY AND LIABILITIES Detrowings242421Non-Current tax liabilities242,882249,558Net Assets per share of RM0.50 each attributable to242,882249,558	Goodwill		2,354	2,354
Derivative financial asset designated at fair value Inventories245Inventories $23,572$ $21,931$ Trade and other receivables $49,621$ $60,326$ Other assets $5,265$ $3,048$ Current tax assets $72$ $76$ Short term deposits with licensed banks $6,764$ $7,814$ Cash and bank balances $89,513$ $97,358$ Non-current assets classified as held for sale $93,072$ $100,917$ TOTAL ASSETS $242,882$ $249,558$ EQUITY AND LIABILITIES Capital & reserves $242,882$ $249,558$ EQUITY AND LIABILITIES Capital & reserves $65,890$ $65,890$ Less: Treasury shares $(69)$ $(69)$ $(69)$ Reserves $5,263$ $5,339$ Retained earnings $11,898$ $12,664$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES Borrowings $23$ $6,916$ CURRENT LIABILITIES Borrowings $23$ $73,402$ Derivative financial liabilities $24$ $46,042$ Silter $11,898$ $12,664$ Derivative financial liabilities $23$ $73,302$ Current tax liabilities $23$ $73,302$ $7,509$ Current tax liabilities $242,882$ $249,558$ Net Assets per share of RM0.50 each attributable to $242,882$ $249,558$	Total non-current assets		149,810	148,641
Inventories $23,572$ $21,931$ Trade and other receivables $49,621$ $60,326$ Other assets $5,265$ $3,048$ Current tax assets $72$ $76$ Short term deposits with licensed banks $4,214$ $4,163$ Cash and bank balances $89,513$ $97,358$ Non-current assets $93,072$ $100,917$ TOTAL ASSETS $242,882$ $249,558$ EQUITY AND LIABILITIES $65,890$ $65,890$ Capital & reserves $6(69)$ $(69)$ Share capital $65,263$ $5,339$ Less: Treasury shares $6(69)$ $(69)$ Retained earnings $17,500$ $16,507$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES $88,181$ $65,1890$ Derivative financial liabilities designated at fair value $24$ $46,042$ $51,207$ Parade and other payables $3,059$ $2,107$ $73,402$ $76,599$ Current tax liabilities $23$ $73,402$	Current Assets			
Inventories $23,572$ $21,931$ Trade and other receivables $49,621$ $60,326$ Other assets $5,265$ $3,048$ Current tax assets $72$ $76$ Short term deposits with licensed banks $4,214$ $4,163$ Cash and bank balances $89,513$ $97,358$ Non-current assets $93,072$ $100,917$ TOTAL ASSETS $242,882$ $249,558$ EQUITY AND LIABILITIES $65,890$ $65,890$ Capital & reserves $6(69)$ $(69)$ Share capital $65,263$ $5,339$ Less: Treasury shares $6(69)$ $(69)$ Retained earnings $17,500$ $16,507$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES $88,181$ $65,1890$ Derivative financial liabilities designated at fair value $24$ $46,042$ $51,207$ Parade and other payables $3,059$ $2,107$ $73,402$ $76,599$ Current tax liabilities $23$ $73,402$	Derivative financial asset designated at fair value	24	5	-
Trade and other receivables $49,621$ $60,326$ Other assets $5,265$ $3,048$ Current tax assets $72$ $76$ Short term deposits with licensed banks $4,214$ $4,163$ Cash and bank balances $89,513$ $97,358$ Non-current assets classified as held for sale $89,513$ $97,358$ Total current assets $93,072$ $100,917$ TOTAL ASSETS $242,882$ $249,558$ EQUITY AND LIABILITIES $65,890$ $65,890$ Capital & reserves $669$ $699$ Share capital $65,890$ $65,890$ Less: Treasury shares $669$ $699$ Retained earnings $5,263$ $5,339$ Total Equity $101,544$ $100,165$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ Non-current tax liabilities $23$ $6,916$ Derivative financial liabilities designated at fair value $24$ $21$ Trade and other payables $23$ $73,402$ Derivative financial liabilities $23$ $73,402$ Derivative financial liabilities $23$ $73,402$ TOTAL EQUITY AND LIABILITIES $122,524$ $129,913$ TOTAL EQUITY AND LIABILITIES $242,882$ $249,558$ Net Assets per share of RM0.50 each attributable to $49,621$ $58$				21 931
Other assets $5,265$ $3,048$ Current tax assets7276Short term deposits with licensed banks $4,214$ $4,163$ Cash and bank balances $6,764$ $7,814$ Non-current assets classified as held for sale $3,559$ $3,559$ Total current assets $93,072$ $100,917$ TOTAL ASSETS $242,882$ $249,558$ EQUITY AND LIABILITIES $242,882$ $249,558$ Capital & reserves $6,5890$ $65,890$ Share capital $65,890$ $65,890$ Less: Treasury shares $6(69)$ $(69)$ Reserves $5,263$ $5,339$ Retained earnings $17,500$ $16,507$ Non-controlling interests $12,2960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES $8,814$ $19,480$ Derivative financial liabilities designated at fair value $24$ $21$ Trade and other payables $23$ $73,402$ $76,599$ Derivative financial liabilities $23$ $73,402$ $76,599$ Current tax liabilities $23$ $73,402$ $76,599$ Current tax liabilities $23$ $73,402$ $76,599$ Current tax liabilities $24,2882$ $249,538$ Net Assets per share of RM0.50 each attributable to $44,2882$ $249,538$				
Current tax assets7276Short term deposits with licensed banks4,2144,163Cash and bank balances6,7647,314Non-current assets classified as held for sale $3,559$ $3,559$ Total current assets93,072100,917TOTAL ASSETS242,882249,558EQUITY AND LIABILITIES $242,882$ 249,558Capital & reserves $6,69$ $6,69$ Share capital $65,890$ $65,890$ Less: Treasury shares $6,69$ $6,69$ Reserves $5,263$ $5,339$ Retained earnings $17,500$ $16,507$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES $88,584$ $87,667$ Derivative financial liabilities $24$ $21$ Trade and other payables $23$ $11,898$ $12,664$ Derivative financial liabilities $24$ $21$ Trade and other payables $23$ $73,402$ $76,599$ Ourrent tax liabilities $24$ $21$ $76,599$ Current tax liabilities $24$ $21$ $76,599$ Derivative financial liabilities $24$ $21$ $76,599$ Ourrent tax liabilities $24$ $21$ $76,599$ Ourrent tax liabilities $24$ $21$ $76,599$ Ourrent tax liabilities $24$ $24$ $21$ Total EQUITY AND LIABILITIES $242,882$ $249,538$ Net Assets per share of RM0.50 each attributable to				
Short term deposits with licensed banks Cash and bank balances $4.214$ $6.764$ $4.163$ $7.814$ Cash and bank balances $6.764$ $7.814$ Non-current assets classified as held for sale $3.559$ $3.559$ Total current assets $93,072$ $100,917$ TOTAL ASSETS $242,882$ $249,558$ EQUITY AND LIABILITIES Capital & reserves $242,882$ $249,558$ EQUITY AND LIABILITIES Capital & reserves $65,890$ $65.890$ Share capital Less: Treasury shares $65,263$ $5.339$ Retained earnings $17,500$ $16,507$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES Derivative financial liabilities designated at fair value $24$ $46,042$ $51,207$ Derivative financial liabilities designated at fair value $24$ $46,042$ $51,207$ $76,599$ $3,059$ Current tax liabilities $23$ $73,402$ $76,599$ $3,059$ Current tax liabilities $23$ $73,402$ $76,599$ $3,059$ Current tax liabilities $24$ $252$ $122,524$ TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to $424,042$				· · · · · · · · · · · · · · · · · · ·
Cash and bank balances $6,764$ $7,814$ Non-current assets classified as held for sale $3,559$ $3,559$ Total current assets $93,072$ $100,917$ TOTAL ASSETS $242,882$ $249,558$ EQUITY AND LIABILITIES $242,882$ $249,558$ EQUITY AND LIABILITIES $65,890$ $65,890$ Capital & reserves $6,69$ $(69)$ Share capital $65,890$ $65,890$ Less: Treasury shares $(69)$ $(69)$ Reserves $5,263$ $5,339$ Retained earnings $17,500$ $16,507$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES $8,584$ $87,667$ Derivative financial liabilities designated at fair value $24$ $21$ Trade and other payables $23$ $73,402$ $76,599$ Ourrent tax liabilities $23$ $73,402$ $76,599$ Current tax liabilities $24$ $21$ $107$ TOTAL EQUITY AND LIABILITIES $122,524$ $129,913$ Not Assets per share of RM0.50 each attributable to $442,882$ $249,558$				
Non-current assets classified as held for sale89,513 3,55997,358 3,559Total current assets93,072100,917TOTAL ASSETS242,882249,558EQUITY AND LIABILITIES Capital & reserves Share capital Less: Treasury shares Reserves Retained earnings65,890 5,263 5,263 17,50065,890 (69) (69) (69) (69) (69) 16,507Non-controlling interests Total Equity101,544100,165NON-CURRENT LIABILITIES Borrowings Deferred tax liabilities2311,898 (6,916 (6,916)Derivative financial liabilities236,916 (6,916)6,816 (6,916)CURRENT LIABILITIES Derivative financial liabilities2311,898 (12,664) (19,480)12,664 (19,480)CURRENT LIABILITIES Derivative financial liabilities2311,898 (19,480)12,664 (19,480)CURRENT LIABILITIES Dorrowings Current tax liabilities2311,898 (19,480)12,664 (19,480)CURRENT LIABILITIES Derivative financial liabilities2421 (10,544)- (19,480)Derivative financial liabilities2373,402 (19,599) (2,107)- (12,524)TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to2424,882	*			
Non-current assets classified as held for sale3,5593,559Total current assets93,072100,917TOTAL ASSETS242,882249,558EQUITY AND LIABILITIES Capital & reserves Share capital65,89065,890Less: Treasury shares(69)(69)Reserves5,2635,339Retained earnings88,58487,667Non-controlling interests12,96012,498Total Equity101,544100,165NON-CURRENT LIABILITIES Borrowings236,916Derivative financial liabilities236,916Orivative financial liabilities2373,402Current tax liabilities2373,402Total Equity AND LIABILITIES Borrowings23Derivative financial liabilities2421Total Equity AND LIABILITIES Borrowings2373,402Notad ther payables Borrowings2373,402Total Equity AND LIABILITIES Borrowings2421Total Equity AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to242,882249,558	Cash and bank balances			
Total current assets93,072100,917TOTAL ASSETS242,882249,558EQUITY AND LIABILITIES Capital & reserves Share capital Less: Treasury shares Reserves65,89065,890Intersection Reserves65,89065,890Non-controlling interests Total Equity17,50016,507Non-controlling interests Total Equity101,544100,165NON-CURRENT LIABILITIES Borrowings2311,898 6,91612,664 6,816Octuative financial liabilities2421-Current tax liabilities2373,402 3,05975,599 2,107TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to242,882249,558			89,513	97,358
TOTAL ASSETS242,882249,558EQUITY AND LIABILITIES Capital & reserves Share capital Less: Treasury shares65,89065,890Less: Treasury shares(69)(69)Reserves5,2635,339Retained earnings17,50016,507Non-controlling interests Total Equity101,544100,165NON-CURRENT LIABILITIES Deferred tax liabilities2311,898 6,9166,816Derivative financial liabilities designated at fair value2421-Trade and other payables Borrowings2373,402 3,05976,599 2,107122,524TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to1010	Non-current assets classified as held for sale		3,559	3,559
EQUITY AND LIABILITIES Capital & reserves Share capital Less: Treasury shares Retained earnings $65,890$ ( $69$ ) ( $69$ ) ( $69$ ) ( $69$ ) Reserves $5,263$ $5,339$ Retained earningsNon-controlling interests Total Equity $17,500$ $12,498$ $101,544$ Non-controlling interests Total Equity $12,498$ $101,544$ Non-CURRENT LIABILITIES Borrowings Deferred tax liabilities $23$ $6,916$ $18,814$ CURRENT LIABILITIES Derivative financial liabilities designated at fair value Borrowings Current tax liabilities $23$ $73,402$ $3,059$ $2,107$ TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to $122,524$ $122,524$	Total current assets		93,072	100,917
EQUITY AND LIABILITIES Capital & reserves Share capital Less: Treasury shares Retained earnings $65,890$ ( $69$ ) ( $69$ ) ( $69$ ) ( $69$ ) Reserves $5,263$ $5,339$ Retained earningsNon-controlling interests Total Equity $17,500$ $12,498$ $101,544$ Non-controlling interests Total Equity $12,498$ $101,544$ Non-CURRENT LIABILITIES Borrowings Deferred tax liabilities $23$ $6,916$ $18,814$ CURRENT LIABILITIES Derivative financial liabilities designated at fair value Borrowings Current tax liabilities $23$ $73,402$ $3,059$ $2,107$ TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to $122,524$ $122,524$	TOTAL ASSETS		242.882	249.558
Capital & reservesShare capital $65,890$ Less: Treasury shares $(69)$ Reserves $5,263$ Retained earnings $17,500$ Non-controlling interests $12,960$ Total Equity $101,544$ Non-CURRENT LIABILITIESBorrowings $23$ Deferred tax liabilities $6,916$ CURRENT LIABILITIESDerivative financial liabilities designated at fair value $24$ Trade and other payables $23$ Borrowings $23$ Current tax liabilities $23$ Total Equity $76,599$ Current tax liabilities $23$ Total Equity AND LIABILITIES $242,882$ Net Assets per share of RM0.50 each attributable to $242,882$				
Capital & reservesShare capital $65,890$ Less: Treasury shares $(69)$ Reserves $5,263$ Retained earnings $17,500$ Non-controlling interests $12,960$ Total Equity $101,544$ Non-CURRENT LIABILITIESBorrowings $23$ Deferred tax liabilities $6,916$ CURRENT LIABILITIESDerivative financial liabilities designated at fair value $24$ Trade and other payables $23$ Borrowings $23$ Current tax liabilities $23$ Total Equity $76,599$ Current tax liabilities $23$ Total Equity AND LIABILITIES $242,882$ Net Assets per share of RM0.50 each attributable to $242,882$	EALITY AND LLADILITIES			
Share capital $65,890$ $65,890$ Less: Treasury shares $(69)$ $(69)$ Reserves $5,263$ $5,339$ Retained earnings $17,500$ $16,507$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES $86,584$ $87,667$ Borrowings $23$ $11,898$ $12,664$ Deferred tax liabilities $6,916$ $6,816$ Derivative financial liabilities designated at fair value $24$ $21$ Trade and other payables $23$ $73,402$ $76,599$ Sorrowings $23$ $73,402$ $76,599$ Current tax liabilities $23$ $232,524$ $122,524$ $122,913$ TOTAL EQUITY AND LIABILITIES $242,882$ $249,558$ $242,882$ $249,558$ Net Assets per share of RM0.50 each attributable to $5242,882$ $249,558$				
Less: Treasury shares $(69)$ $(69)$ Reserves $5,263$ $5,339$ Retained earnings $17,500$ $16,507$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIESBorrowings $23$ $11,898$ Deferred tax liabilities $6,916$ $6,816$ 18,814 $19,480$ CURRENT LIABILITIESDerivative financial liabilities designated at fair value $24$ $21$ $-7$ Trade and other payables $23$ $23$ $73,402$ $76,599$ $2,107$ $3,059$ $2,107$ TOTAL EQUITY AND LIABILITIES $242,882$ $249,558$ Net Assets per share of RM0.50 each attributable to $-7$			<b>65</b> 000	<b>67</b> 000
Reserves       5,263       5,339         Retained earnings       17,500       16,507         Non-controlling interests       12,960       12,498         Total Equity       101,544       100,165         NON-CURRENT LIABILITIES       6,916       6,816         Borrowings       23       11,898       12,664         Deferred tax liabilities       6,916       6,816         Derivative financial liabilities designated at fair value       24       21       -         Trade and other payables       23       73,402       76,599         Borrowings       23       3,059       2,107         Total EQUITY AND LIABILITIES       242,882       249,558         Net Assets per share of RM0.50 each attributable to       422,882       249,558				
Retained earnings $17,500$ $16,507$ Non-controlling interests $12,960$ $12,498$ Total Equity $101,544$ $100,165$ NON-CURRENT LIABILITIES $11,898$ $12,664$ Borrowings $23$ $11,898$ $6,916$ Deferred tax liabilities $23$ $6,916$ $6,816$ Derivative financial liabilities designated at fair value $24$ $21$ Trade and other payables $23$ $73,402$ $76,599$ Borrowings $23$ $73,402$ $76,599$ Current tax liabilities $23$ $73,402$ $76,599$ Current tax liabilities $24$ $24$ $122,524$ TOTAL EQUITY AND LIABILITIES $242,882$ $249,558$ Net Assets per share of RM0.50 each attributable to $51,207$				
Non-controlling interests88,58487,667Non-controlling interests12,96012,498Total Equity101,544100,165NON-CURRENT LIABILITIES2311,89812,664Borrowings2311,8986,9166,816Deferred tax liabilities18,81419,480CURRENT LIABILITIES2421Derivative financial liabilities designated at fair value2421Trade and other payables2373,40276,599Borrowings2373,40276,599Current tax liabilities23122,524129,913TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to505050				
Non-controlling interests12,96012,498Total Equity101,544100,165NON-CURRENT LIABILITIES2311,89812,664Borrowings2311,8986,916Deferred tax liabilities6,9166,816CURRENT LIABILITIES18,81419,480Derivative financial liabilities designated at fair value2421Trade and other payables2373,40251,207Borrowings2373,40276,599Current tax liabilities23122,524129,913TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to101,544100,165	Retained earnings		17,500	16,507
Total Equity101,544100,165NON-CURRENT LIABILITIES2311,89812,664Borrowings2311,8986,9166,816Deferred tax liabilities18,81419,480CURRENT LIABILITIES2421-Derivative financial liabilities designated at fair value2421-Trade and other payables2373,40276,599Borrowings2373,40276,599Current tax liabilities23122,524129,913TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to5050			88,584	87,667
Total Equity101,544100,165NON-CURRENT LIABILITIES2311,89812,664Borrowings2311,8986,9166,816Deferred tax liabilities18,81419,480CURRENT LIABILITIES2421-Derivative financial liabilities designated at fair value2421-Trade and other payables2373,40276,599Borrowings2373,40276,599Current tax liabilities23122,524129,913TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to5050	Non-controlling interests		12,960	12,498
NON-CURRENT LIABILITIESBorrowings23Deferred tax liabilities23Deferred tax liabilities6,9166,9166,81618,81419,480CURRENT LIABILITIESDerivative financial liabilities designated at fair value24Trade and other payables23Borrowings23Current tax liabilities23Current tax liabilities23TOTAL EQUITY AND LIABILITIES242,882Net Assets per share of RM0.50 each attributable to50				
Borrowings Deferred tax liabilities2311,898 6,91612,664 6,816CURRENT LIABILITIES Derivative financial liabilities designated at fair value2421-Trade and other payables Borrowings2373,40276,599 3,0592,107Current tax liabilities23122,524129,913TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to5023			,	,
Deferred tax liabilities6,9166,816CURRENT LIABILITIES18,81419,480Derivative financial liabilities designated at fair value2421Trade and other payables2373,402Borrowings2373,402Current tax liabilities3,0592,107TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to5050				
Image: Second System of RM0.50 each attributable to18,81419,48018,81419,48018,81419,48018,81419,48024211118,81419,48021119,48024212121212121212373,4023,0592,107122,524129,913242,882249,558	Borrowings	23	11,898	12,664
CURRENT LIABILITIESDerivative financial liabilities designated at fair value2421Trade and other payables2373,402Borrowings2373,402Current tax liabilities3,0592,107TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to5050	Deferred tax liabilities		6,916	6,816
CURRENT LIABILITIESDerivative financial liabilities designated at fair value2421Trade and other payables46,04251,207Borrowings2373,40276,599Current tax liabilities3,0592,107TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to51,20751,207			18,814	19,480
Derivative financial liabilities designated at fair value2421Trade and other payables46,04251,207Borrowings2373,40276,599Current tax liabilities3,0592,107TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to51,20751,207	CURRENT LIABILITIES		- 7 -	- 7
Trade and other payables       46,042       51,207         Borrowings       23       73,402       76,599         Current tax liabilities       3,059       2,107         TOTAL EQUITY AND LIABILITIES       242,882       249,558         Net Assets per share of RM0.50 each attributable to       46,042       51,207		24	21	
Borrowings Current tax liabilities         23         73,402 3,059         76,599 2,107           TOTAL EQUITY AND LIABILITIES         122,524         129,913           Net Assets per share of RM0.50 each attributable to         242,882         249,558		27		51 207
Current tax liabilities3,0592,107TOTAL EQUITY AND LIABILITIES122,524129,913Net Assets per share of RM0.50 each attributable to442,882249,558		22		
122,524129,913TOTAL EQUITY AND LIABILITIES242,882249,558Net Assets per share of RM0.50 each attributable to		23		
TOTAL EQUITY AND LIABILITIES       242,882       249,558         Net Assets per share of RM0.50 each attributable to       242,882       249,558	Current tax liabilities			
Net Assets per share of RM0.50 each attributable to				
	TOTAL EQUITY AND LIABILITIES		242,882	249,558
ordinary equity holders of the parent (RM) 0.67 0.67			0.57	0.77
	ordinary equity noiders of the parent (RM)		0.67	0.67

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2010 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

# **CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY** (The figures have not been audited)

Three (3) Months Ended March 31, 2011

	← Attributable to the equity holders of the parent→ ← Non-distributable→ Distributable							
	Share Capital	Share Premium	Treasury Shares	Other reserves	Retained earnings	Total	Non- controlling	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	interests RM'000	RM'000
As at October 1, 2010 Effects of adopting FRS 139	65,890 -	71	(69)	5,268	16,507 (1,895)	87,667 (1,895)	12,498 (122)	100,165 (2,017)
	65,890	71	(69)	5,268	14,612	85,772	12,376	98,148
Total comprehensive income for the period	-	-	-	(76)	2,888	2,812	719	3,531
Non-controlling interest share of dividend	-	-	-	-	-	-	(135)	(135)
Balance as at March 31, 2011	65,890	71	(69)	5,192	17,500	88,584	12,960	101,544
As at October 1, 2009	65,890	71	(69)	5,412	9,126	80,430	12,375	92,805
Total comprehensive income for the period	-	-	-	(51)	1,267	1,216	(106)	1,110
Non-controlling interest arising from acquisition of a subsidiary	-	-	-	-	-	-	(1)	(1)
Non-controlling interest share of dividend	-	-	-	-	-	-	(120)	(120)
Balance as at March 31, 2010	65,890	71	(69)	5,361	11,393	81,646	12,148	93,794

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2010 and the accompanying explanatory notes attached to the interim financial statements.

# CAB CAKARAN CORPORATION BERHAD (583661-W) (Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

CASH FLOWS FROM OPERATING ACTIVITIES	3 months ended March 31, 2011 RM'000 (Unaudited)	3 months ended March 31, 2010 RM'000 (Unaudited)
Profit for the year	3,539	1,064
Adjustments for:	( 222	
Non-cash items	4,323	4,463
Non-operating items	1,933	1,523
Tax income recognized in profit or loss Operating profit before working capital changes	<u> </u>	751 7,801
Net change in current assets	4,784	7,344
Net change in current liabilities	(5,140)	(9,431)
Effect of exchange rates changes on working capital	-	48
Cash generated from operations	11,162	5,762
Interest paid	(1,965)	(1,826)
Interest received	16	33
Income tax paid & refund	(665)	(541)
Net cash generated from operating activities	8,548	3,428
CASH FLOWS FROM INVESTING ACTIVITIES	0.0	022
Proceeds from disposal of property, plant and equipment Dividend received	98 7	833
Interest received	75	36
Payment for property, plant and equipment	(5,000)	(2,443)
Payment for agricultural development expenditure	-	(15)
Net cash used in investing activities	(4,820)	(1,589)
CASH FLOWS FROM FINANCING ACTIVITIES		(2.1.0.2)
Net change in long-term loans	224	(2,105)
Net change in short-term borrowings	(4,253)	1,222
Net change in hire-purchase Dividend paid to non-controlling interest of a subsidiary	(1,734) (135)	(1,517) (120)
Advance from/(Repayment to) a director	(133)	(120)
Short term deposit pledged as security	(51)	(36)
Net cash used in financing activities	(5,933)	(2,557)
C		
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,205)	(718)
CASH AND CASH EQUIVALENTS AT BEGINNING OF		
FINANCIAL PERIOD	(592)	(4,031)
Effect of foreign exchange rates changes	-	
CASH AND CASH EQUIVALENTS AT END OF	(2 707)	(4.740)
FINANCIAL PERIOD	(2,797)	(4,749)
REPRESENTED BY:-		
Bank overdrafts	(9,561)	(9,487)
Deposits with licensed financial institution	4,214	4,009
Cash and Bank Balances	6,764	4,738
	1,417	(740)
Less: Deposits pledged as security	(4,214)	(4,009)
	(2,797)	(4,749)

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2010 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

#### NOTES TO THE INTERIM FINANCIAL REPORT

#### PART A: EXPLANATORY NOTES AS PER FRS 134 - INTERIM FINANCIAL REPORTING

#### 1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with FRS134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended September 30, 2010. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended September 30, 2010.

#### 2. Changes in Accounting Policies

#### Adoption of new and revised Financial Reporting Standards

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended September 30, 2010 except for the adoption of the following Financial Reporting Standards ("FRSs"), amendments to FRSs and Issues Committee ("IC") Interpretations which were effective for the Group's financial period beginning on October 1, 2010.

FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating
	to cost of an investment in a subsidiary, jointly controlled entity or associate)
FRS 1	First-time Adoption of Financial Reporting Standards (revised)
FRS 2	Share-based Payment (Amendments relating to vesting conditions and
	cancellations)
FRS 2	Share-based Payment (Amendments relating to scope of FRS 2 and revised FRS 3)
FRS 3	Business Combinations (revised)
FRS 4	Insurance Contracts
FRS 5	Non-current Assets Held for Sale and Discontinued Operations (Amendments relating to plan to sell the controlling interest in a subsidiary)
FRS 7	Financial Instruments: Disclosures
FRS 7	Financial Instruments: Disclosures (Amendments relating to reclassification of financial assets and reclassification of financial assets – effective date and
	transition)
FRS 101	Presentation of Financial Statements (revised)
FRS 123	Borrowing Costs (revised)
FRS 127	Consolidated and Separate Financial Statements (Amendments relating to cost of an investment in a subsidiary, jointly controlled entity or associate)
FRS 127	Consolidated and Separate Financial Statements (revised)
FRS 128	Investments in Associates (revised)
FRS 132	Financial Instruments: Presentation (Amendments relating to Puttable Financial Instruments and Obligations Arising on Liquidation and transitional provision relating to compound instruments)
FRS 132	Financial Instruments: Presentation (Amendments relating to classification of rights issue)
FRS 138	Intangible Assets (Amendments relating to additional consequential amendments arising from revised FRS 3)
FRS 139	Financial Instruments: Recognition & Measurement
FRS 139	Financial Instruments: Recognition & Measurement (Amendments relating to

	eligible hedged items, reclassification of financial assets, reclassification of financial assets – effective date and transition and embedded derivatives)				
FRS 139	Financial Instruments: Recognition & Measurement (Amendments relating to				
	additional consequential amendments arising from revised FRS 3 and revised				
	FRS 127)				
Improvements to FRSs issu	ued in 2009				
IC Interpretation 9	Reassessment of Embedded Derivatives				
IC Interpretation 9	Reassessment of Embedded Derivatives (Amendments relating to embedded derivatives)				
IC Interpretation 9	Reassessment of Embedded Derivatives (Amendments relating to additional consequential amendments arising from revised FRS 3)				
IC Interpretation 10	Interim Financial Reporting and Impairment				
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions				
IC Interpretation 12	Service Concession Arrangements				
IC Interpretation 13	Customer Loyalty Programmes				
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding				
-	Requirements and Their Interaction				
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation				
IC Interpretation 17	Distribution of Non-cash Assets to Owners				

The adoption of the above new and revised Standards and IC Interpretations have not significantly affected the amounts reported on the financial statements of the Group and of the Company except the effects and changes in accounting policies as disclosed below.

(a) FRS 7 Financial Instruments: Disclosures

This standard requires additional disclosures of information about the significance of financial instruments for the Groups and the Company's financial position and performance, the nature and extent of risks arising from financial instruments, and the objectives, policies and process for managing capital. However FRS 7 disclosures are not required in the interim financial statements, and hence, no further disclosures has been made in these interim financial statements.

(b) FRS 101 Presentation of Financial Statements (Revised in 2009)

FRS 101 has introduced terminology changes (including revised titles for the financial statements) and changes in the format and content of the financial statements. In addition, the revised Standard has required the presentation of a third statement of financial position in the event that the entity has applied new accounting policies retrospectively. There is no impact on the Group's and the Company's financial statements as this change affects only the presentation of the Group's and the Company's financial statements.

(c) FRS 139 Financial Instruments: Recognition and Measurement

FRS 139 establishes principles for recognizing and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items.

#### Financial assets

Prior to the adoption of FRS 139, loan and receivables were stated at gross receivables less allowance for doubtful debts. Under FRS139, these receivables are initially measured at fair value and subsequently at amortised cost using effective interest rate ("EIR') method. Gain and losses arising from the derecognition of the receivables, EIR amortization and impairment losses are recognized in the income statement.

Prior to the adoption of FRS 139, allowance for doubtful debts was recognized when it was considered uncollectible. Upon the adoption of FRS139, an impairment loss is recognized when there is objective evidence that an impairment loss has been incurred. The amount of the loss is measured as the difference between the receivable's carrying amount and the present value of the estimated future cash flows discounted at the receivable's original effective interest rate.

#### Financial liabilities

Financial liabilities are classified as either financial liabilities at fair value through profit or loss or other financial liabilities. After initial recognition, all financial liabilities other than those categorised as fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. The Group's financial liabilities include trade and other payables and borrowings.

#### Derivative financial instruments

Prior to the adoption of FRS 139, financial derivatives were recognized on their settlement dates. Outstanding derivatives at the balance sheet date were not recognized. With the adoption of FRS 139, all financial assets and financial liabilities including financial derivatives are recognized at contract dates when and only when, the Company or any subsidiary becomes a party to the contractual provision of the instruments.

With the adoption of FRS 139, financial assets and financial liabilities recognized and unrecognized in the prior financial year are classified into the following categories:

Pre-FRS 139	Post-FRS 139
Trade and other receivables	Loan and receivables
Unrecognised derivatives assets	Financial assets at fair value through profit or loss
Unrecognised derivatives liabilities	Financial liabilities at fair value through profit or loss

The measurement bases applied to the financial assets and financial liabilities in the prior financial year are changed to conform to the measurement standards of FRS 139 in the current quarter. At initial recognition, all financial assets and financial liabilities are measured at their fair value plus in the case of financial instruments not at fair value through profit or loss, transaction costs directly attributable to the acquisition or issuance of the instruments. Subsequent to their initial recognition, the financial assets and financial liabilities are measured as follows:

Category	Measurement basis
Financial instruments at fair value through	At fair value through profit or loss
profit or loss	
Loan and receivables	At amortised cost effective interest method
Loan and other financial liabilities	At amortised cost effective interest method

#### Financial Impact

In accordance with the transitional provisions for first time adoption of FRS139, the above changes are applied prospectively and the comparatives as at September 30, 2010 are not restated. Instead, the changes have been accounted for by restating the following opening balance in the statement of financial position as at October 1, 2010.

	As previously	Effect of adoption	
	reported RM'000	of FRS 139 RM'000	As restated RM'000
Trade and other receivables	60,326	(2,061)	58,265
Derivative financial asset designated at			
fair value	-	44	44
Non-controlling interest	12,498	(122)	12,376
Retained earnings	16,507	(1,895)	14,612

Other than the adjustments made to the opening balances shown above, the adoption of FRS139 has no significant impact to the Group's consolidated financial statements of the current quarter or the comparative consolidated financial statements of the prior financial year.

### Standards and IC Interpretations in issue but not yet effective

The new and revised standard and IC Interpretations which were in issue but not yet effective and not earlier adopted by the Group are as listed below:

FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to limited exemption from Comparative FRS Disclosures for First-time Adopters) <sup>(a)</sup>
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to additional inceptions for First-time Adopters) <sup>(a)</sup>
FRS 2	Share-based Payment (Amendments relating to group cash-settled share-
	based payment transactions) <sup>(a)</sup>
FRS 7	Financial Instruments: Disclosures (Amendments relating to improving
	disclosures about financial instruments) <sup>(a)</sup>
FRS 124	Related Party Disclosures (revised) <sup>(b)</sup>
Improvements to FRSs 2010 <sup>(a)</sup>	
IC Interpretation 4	Determining whether an arrangement contains a lease <sup>(a)</sup>
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding
-	Requirements and Their Interaction (Amendments relating to prepayments of a minimum funding requirement <sup>(c)</sup>
IC Interpretation 15	Agreements for the Construction of Real Estate <sup>(d)</sup>
IC Interpretation 18	Transfer of Assets from Customers <sup>(e)</sup>
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments <sup>(c)</sup>

<sup>(a)</sup> Effective for annual periods beginning on or after January 1, 2011

<sup>(b)</sup> Effective for annual periods beginning on or after January 1, 2012

- <sup>(c)</sup> Effective for annual periods beginning on or after July 1, 2011
- <sup>(d)</sup> Original effective date of July 1, 2009 deferred to January 1, 2012 via amendment issued by MASB on August 30, 2010
- (e) Applies to transfers of assets from customers received on or after January 1, 2011

The directors anticipate that the abovementioned Standards and Interpretations will be adopted in the annual financial statements of the Group and of the Company when they become effective and that the adoption of these Standards and Interpretations will have no material impact on the financial statements of the Group and of the Company in the period of initial application except for the following:

#### Improvements to FRSs (2010)

Improvements to FRSs (2010) contain amendments to 11 FRSs/ IC. Some of the improvements involve accounting changes to presentation, recognition or measurement whilst some are changes to terminology with little effect on accounting. Only the following four of the improvements are expect to have an impact on the Group's and the Company's financial statements.

- (i) Amendments to FRS 3 Business Combinations.
- (ii) Amendments to FRS 7 Financial Instruments.
- (iii) Amendments to FRS 101 Presentation of Financial Statements
- (iv) Amendments to FRS 134 Interim Financial Reporting.

#### 3. Audit opinion

The auditors' report on the audited financial statements of the Group for the financial year ended September 30, 2010 was not subject to any audit qualifications.

#### 4. Seasonal or cyclical factors

The Group's financial performance in the current quarter was not significantly affected by any seasonal or cyclical factors.

#### 5. Unusual items

There were no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows of the Group in the current quarter ended March 31, 2011.

#### 6. Material change in estimates

There were no material changes in estimates of amounts reported in the prior quarter and/ or financial year that have a material effect on the Group in the current quarter ended March 31, 2011.

#### 7. Changes in debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities by the company for the current quarter ended March 31, 2011.

At the Annual General Meeting held on March 29, 2011, the shareholders of the Company had approved the Proposed Renewal of Share Buy Back for the Company to purchase its own ordinary shares of RM0.50 each as may be determined by the Directors of the Company up to a maximum of 10% of the issued and paid up capital of the Company. The mandate will expire upon the conclusion of the next Annual General Meeting of the Company.

The Company did not repurchase any treasury shares during the current quarter under review.

As at March 31, 2011, a total of 218,200 shares were repurchased and held as treasury shares and carried at cost of RM69,304.

#### 8. Dividends paid

There was no dividend paid for the current year to date.

#### 9. Segment information

The analysis of contribution by business activities of the Group is as follows:-

		rch 31, 2011 Profit/ (Loss)	Six (6) Months ended March 31, 2011 Profit/ (Loss)		
	Revenue	Before Taxation	Revenue	Before Taxation	
	RM'000	RM'000	RM'000	RM'000	
By Business Activities					
Investment holding	-	(54)	-	(87)	
Integrated poultry farming and					
Processing	104,481	4,231	216,202	4,923	
Marine products manufacturing	180	(312)	1,466	(597)	
Restaurants and franchising	517	(4)	1,071	97	
Value-added food products					
Manufacturing and trading	10,056	526	19,114	926	
Consolidated	115,234	4,387	237,853	5,262	

The analysis of contribution by geographical locations of the Group is as follows:-

	Three (3) Months ended March 31, 2011		Six (6) Months ended March 31, 2011	
	RM'000	%	RM'000	%
Revenue				
By Geographical Locations				
Malaysia	114,173	99.1%	234,481	98.6%
United States of America	163	0.1%	1,422	0.6%
Others	898	0.8%	1,950	0.8%
Consolidated	115,234	100.0%	237,853	100.0%

The revenue RM2,053,850 generated from Malaysia was wrongly classified to United States of America in Quarter 1 and have been reclassified to conform with current quarter presentation.

The Directors are of the opinion that all inter-segment transfers have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties. Those transfers are eliminated on consolidation.

#### 10. Valuation of property, plant and equipment

Property, plant and equipment are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. There was no revaluation of property, plant and equipment for the current quarter under review.

The valuation of land and buildings has been brought forward without any amendment from the previous audited financial statements.

#### 11. Material events subsequent to the end of the interim period

There were no material events which have occurred subsequent to the end of current quarter ended March 31, 2011 until the date of the interim financial statements.

#### 12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter ended March 31, 2011 under review saved as disclosed below:

(i) On March 02, 2011, Likes Marketing Sdn Bhd ("LMSB"), a wholly-owned subsidiary of the Company, acquired 28,490 ordinary shares of S\$1.00 each in Protheme Pte Ltd ("PPL") for a cash consideration of S\$1.00 only. In consequent thereof, PPL becomes a wholly-owned subsidiary of the Company.

#### 13. Changes in contingent liabilities and assets

As at March 31, 2011, the Company has issued corporate guarantees amounting to RM142.659 million (March 31, 2010: RM144.799 million) as security to financial institutions and suppliers for banking facilities and/ or credit terms respectively granted to its subsidiary companies.

#### 14. Capital commitments

The capital commitments of the Group as at March 31, 2011 are as follows:-

Description along and a surface state	RM'000
Property, plant and equipment: Authorised but not contracted for	
Approved and contracted for	13,594
Total	13,594

#### NOTES TO THE INTERIM FINANCIAL STATEMENTS

#### PART B: ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### **15. Review of performance**

For the second quarter ended March 31, 2011, the Group recorded revenue of RM115.234 million, representing a decrease of 6.7% over the prior year corresponding quarter's revenue of RM123.553 million. The lower revenue in the current quarter was due mainly to the lower production and sales of broilers. There was 15% drop in the production of broilers as compared to the prior year corresponding quarter.

Despite the lower sales recorded, the Group recorded a higher profit before taxation of RM4.387 million as compared to loss before taxation of RM1.028 million in the prior year corresponding quarter. This was attributed mainly to the better profit margin for broilers due to the higher ex-farm price of broilers as a result of shortage of supply in the market during the quarter under consideration. In addition, the value added food products manufacturing and trading division continues to show sustained gain and contributed positively to the Group's performance.

#### 16. Comment on material change in profit before taxation

The comparison of the Group revenue and profit before taxation for the current quarter and preceding quarter is summarised as follows:-

	2011 Quarter 2	2011 Quarter 1	Varia	ance
	RM'000	RM'000	RM'000	%
Revenue Profit Before Taxation	115,234 4,387	122,619 875	(7,385) 3.512	(6.0%) 401.4%
Profit Before Taxation	4,387	8/5	3,512	401.4%

For the current quarter ended March 31, 2011, the Group recorded lower revenue relative to the revenue recorded in the preceding quarter mainly due to the lower production of broilers. Despite the lower revenue, the Group managed to achieve a higher profit due to the better profit margin arising from the higher average ex-farm prices of broilers during the quarter under review.

#### 17. Commentary on prospects

The main challenges facing the local poultry industry is the rising cost of feed and the availability of quality feedstock. Price of commodities worldwide has been on the uptrend due to strong demand as well as supply shortages resulting from bad weather conditions. With higher cost of production arising from increasing cost of feed, only those producers who are efficient in every phase of the production chain will be able to show sustained profitability.

Over the past few years, the CAB Group has been investing in upgrading and expanding its production capability from the Grand Parent Stock farm to the downstream processing facilities. This allowed the Group to capitalize on its economy of scale in production and improvement in overall efficiency. Barring unforeseen circumstances, the management is therefore confident that the Group will continue to be profitable in the future.

#### 18. Variance of actual profit from profit forecast

Not applicable as no profit forecast was published.

#### 19. Taxation

	3 months ended		6 months ended	
	31.03.11 31.03.10		31.03.11	31.03.10
	RM'000	RM'000	RM'000	RM'000
Current taxation				
- Current	1,135	(139)	1,699	741
- Prior years	(76)	81	(76)	81
	1,059	(58)	1,623	822
Deferred taxation	242	41	100	(71)
	1,301	(17)	1,723	751

For the current quarter and year to date under review, the effective tax rate is higher than the statutory tax rate as certain expenses of the Group were disallowed for tax purpose.

#### 20. Unquoted investments and/ or properties

There were no purchases or disposals of unquoted investments and/ or properties in the current quarter ended March 31, 2011.

#### 21. Quoted investments

There were no purchases or disposals of quoted investments during the current quarter ended March 31, 2011.

#### 22. Corporate proposals

There were no corporate proposals announced but not completed in the current quarter ended March 31, 2011 and up to the date of this interim report.

#### 23. Group borrowings and debt securities

The Group's total bank borrowings as at March 31, 2011 are as follows:-

	Secured	Unsecured	Total
	RM'000	RM'000	RM'000
Short-term borrowings:			
Bank overdrafts	7,356	2,205	9,561
Bankers' acceptances	33,442	23,760	57,202
Hire purchase	2,860	-	2,860
Term loan	3,096	683	3,779
Sub-total	46,754	26,648	73,402
Long-term borrowings:			
Hire purchase	4,261	-	4,261
Term loan	7,588	49	7,637
Sub-total	11,849	49	11,898
Total borrowings	58,603	26,697	85,300

The above borrowings are denominated in Ringgit Malaysia.

#### 24. Derivative financial instruments

With the adoption of FRS 139, financial derivatives are recognized on their respective contract dates. The related accounting policies are disclosed in Note 2 to the interim financial statements. There are no off-balance sheet financial instruments.

Detail of the outstanding derivative financial instruments as at March 31, 2011 are as follows:-

Derivative	Contracted Amount RM'000	Fair Value RM'000
Forward Foreign Exchange Contracts:		
Sales Contracts – Less than 1 year	588	3
Purchase Contract – Less than 1 year	2,532	(19)

The above foreign exchange contracts were entered into by the Group to minimize its exposure to foreign currency risks as a result of transactions denominated in currencies other than its functional currency, arising from the normal business activities. In line with the Group's Forward Foreign Exchange Management Policy, hedging is only considered for firm commitments and highly probable transactions of which hedging shall not exceed the net exposure value. The derivatives and their underlying exposures will be monitored on an on-going basis.

Derivative financial instruments are stated at fair value which is equivalent to the marking of the derivatives to market, using prevailing market rate. Derivatives with positive market values (unrealized gain) are included under current assets and derivatives with negative market values (unrealized losses) are included under current liabilities in the statement of financial position.

For the quarter ended March 31, 2011, there have been no significant changes to the Group's exposure to credit risk, market risk, liquidity risk and foreign currency risk from the previous year. The Group's financial risk management objectives or policies have also not been changed since the previous financial year.

#### 25. Changes in material litigation

There were no material litigations as at the date of the interim financial statements.

#### 26. Proposed Dividend

No interim dividend has been declared for the current quarter ended March 31, 2011.

#### 27. Earnings per share

The basic earnings per ordinary share and diluted earnings per ordinary share are calculated based on the Group's net profit attributable to ordinary shareholders over the weighted average number of ordinary shares in issue as follows:-.

- -

	Current Year Quarter March 31, 2011	Prior Year Quarter March 31, 2010	Current Year To Date March 31, 2011	Preceding Year Corresponding Period March 31, 2010
Net profit attributable to				
shareholders (RM'000)	2,438	(884)	2,818	1,194
Weighted average number of shares Basic Weighted average number of ordinary shares in issue ('000)	131,561	131,561	131,561	131,561
Basic earnings per ordinary share (sen)	1.85	(0.67)	2.14	0.91
Diluted earnings per ordinary share (sen)	NA	NA	NA	NA

The effect of the assumed conversion of the outstanding employees' share options to ordinary shares would be anti-dilutive as the market price of the ordinary shares is currently lower than the subscription price.

#### 28. Realised and Unrealised Profits/ Losses Disclosure

The breakdown of the retained earnings of the Group and accumulated losses of the Company into realized and unrealized amounts, pursuant to the directive from Bursa Malaysia Securities Berhad on March 25, 2010, is as follows:

Total retained earnings/ (accumulated losses) Realised38,65836,543Unrealised(2,373)(2,146)36,28534,397Less: Consolidation adjustments(18,785)(17,890)Total retained correlates on part externant of		Current Quarter Ended March 31, 2011 RM'000	As At September 30, 2010 RM'000
Unrealised         (2,373)         (2,146)           36,285         34,397           Less: Consolidation adjustments         (18,785)         (17,890)	Total retained earnings/ (accumulated losses)		
36,285         34,397           Less: Consolidation adjustments         (18,785)           (17,890)	Realised	38,658	36,543
Less: Consolidation adjustments(18,785)(17,890)	Unrealised	(2,373)	(2,146)
<b>j</b>		36,285	34,397
Total ratained commings on par statement of	Less: Consolidation adjustments	(18,785)	(17,890)
rotai retained earnings as per statement of	Total retained earnings as per statement of		
financial position 17,500 16,507	financial position	17,500	16,507

# **29.** Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on May 30, 2011.