

(Incorporated in Malaysia)

## UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2008

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(Incorporated in Malaysia)

#### CONDENSED CONSOLIDATED INCOME STATEMENTS

		INDIVIDUAL QUARTER 3 months ended 30 September		CUMULATIVE QUARTER 12 months ended 30 Septemb	
		2008	2007	2008	2007
	Note	RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue	9	177,523	129,270	556,193	442,934
Profit from operations		6,333	*4,747	6,751	*5,235
Finance costs		(1,347)	(1,303)	(5,541)	(5,371)
Investment revenue		496	*1,521	2,169	*1,762
Profit before taxation	9	5,482	4,965	3,379	1,626
Taxation	19	(878)	(1,466)	(2,606)	(1,410)
Profit for the period		4,604	3,499	773	216
Profit attributable to					
equity holders of the parent		4,268	3,276	853	619
Minority interests		336	223	(80)	(403)
		4,604	3,499	773	216
Basic earnings per ordinary share					
(sen)	27	3.24	2.49	0.65	0.47
Diluted earnings per ordinary share					
(sen)	27	N/A	N/A	N/A	N/A

The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2007 and the accompanying explanatory notes attached to the interim financial statements.

The above condensed consolidated income statement for the three months ended September 30, 2008 has been reviewed by the external auditors wherein their report dated November 26, 2008 expressed an unqualified conclusion.

\* These items have been reclassified from profit from operations to investment revenue for comparison purpose to be consistent with current year presentation.

(Incorporated in Malaysia)

#### CONDENSED CONSOLIDATED BALANCE SHEETS

$\begin{array}{c c c c c c c c c c c c c c c c c c c $	CONDENSED CONSOLIDATED BALANCE SHEETS		As at	As at
2008         2007 (Unaudited)         2007 (Unaudited)           Note         RM*000         RM*000           ASSETS         Property, plant and equipment Investment in unquoted shares         112,089         110,388           Property, plant and equipment Investment properties         112,089         110,388				
Unualited         (Audited)           ASSETS         Note         RM'000         RM'000           ASSETS         Property, plant and equipment Investment in unquoted shares         112,089         110,388           Investment properties         260         9,048         19,920           Prepaid lease payments         7,805         6,673         19,920           Agricultural expenditure         2,566         6,6,873         20,538           Ourrent Assets         142,039         143,834           Inventories         25,573         20,538           Trade and other receivables         24,957         24,722           Trade and other receivables         25,731         4,972           Tax recoverable         214         401           Cash and bank balances         3,541         1,247           Non-current assets held for sale         3,541         1,247           I30,526         95,811         95,811           TOTAL ASSETS         272,565         239,645           EQUITY AND LIABILITIES         33,541         11,591           Share capital         14,459         13,503         13,503           Total Equity         92,791         90,984         15,503           Non-				1
ASSETS         Investment Assets         Investment in unquoted shares         Investment properties         Investment propertis         Investment properis         Investmen				
ASSETS       112,089       110,388         Property, plant and equipment       112,089       19,048         Investment properties       19,048       19,920         Prepaid lease payments       7,805       6,476         Agricultural expenditure       177       6,6476         Opterred tax assets       142,039       143,834         Current Assets       142,039       143,834         Investment receivables       25,573       20,538         Other assets       142,039       143,834         Current Assets       142,039       143,834         Current Assets       142,039       143,834         Other assets       142,039       143,834         Other assets       142,039       143,834         On-current assets held for sale       25,573       20,538         Non-current assets held for sale       214       6,129         Non-current assets held for sale       272,565       239,645         EQUITY AND LIABILITIES       272,565       239,645         Share capital       65,890       65,890         Reserves       12,4429       13,503         Total Equity       92,791       90,984         NON-CURRENT LIABILITIES       21,439		Note	RM'000	RM'000
Property, plant and equipment Investment in unquoted shares       112,089       110,388         Investment properties       260       -         Prepaid lease payments       7,805       6,476         Agricultural expenditure       7,805       6,476         Outrent Assets       112,089       110,388         Investment properties       9,920       6,476         Agricultural expenditure       25,573       6,873         Deferred tax assets       142,039       143,834         Current Assets       142,039       143,834         Investment correcivables       25,573       20,538         Other assets       29,513       62,524         Other assets       4,957       4,972         Tax recoverable       214       6,129         Cash and bank balances       6,728       6,129         Non-current assets held for sale       272,565       239,645         EQUITY AND LIABILITIES       78,332       77,481         Share capital       7,328       7,463         Minority interests       21,439       24,372         Total Equity       9,2,791       90,984         NON-CURRENT LIABILITIES       21,439       24,372         Trade and other payables </td <td>ASSETS</td> <td></td> <td></td> <td></td>	ASSETS			
Investment in unquoted shares         260         -           Investment properties         19,048         19,920           Prepaid lease payments         7,805         6,476           Agricultural expenditure         177         177           Goodwill on consolidation         25,573         20,538           Deferred tax assets         142,039         143,834           Current Assets         142,039         143,834           Inventories         25,573         20,538           Tade and other receivables         0,728         6,2728           Other assets         89,513         62,524           Non-current assets held for sale         6,728         6,129           Non-current assets held for sale         65,890         65,890           Share capital         65,890         65,890           Reserves         78,332         77,481           Minority interests         74,435         74,431           Outered tax liabilities         23         74,411           NON-CURRENT LIABILITIES         21,4429         13,503           Total Equity         90,984         90,984           OCURRENT LIABILITIES         21,439         24,372           Trade and other payables	Non-Current Assets			
Investment properties         19,048         19,920           Prepaid lease payments         7,805         6,476           Agricultural expenditure         177         177           Goodwill on consolidation         2,566         6,873           Deferred tax assets         142,039         143,834           Current Assets         142,039         143,834           Current Assets         25,573         20,538           Trade and other receivables         25,573         4,957           Other assets         2,957         4,957           Tax recoverable         2,144         401           Cash and bank balances         6,728         6,129           Non-current assets held for sale         272,565         239,645           EQUITY AND LIABILITIES         33,226         95,811           TOTAL ASSETS         272,565         239,645           EQUITY AND LIABILITIES         58,332         77,481           Share capital         65,890         65,890           Reserves         12,442         11,591           Non-CURRENT LIABILITIES         21,439         24,372           Trade and other payables         23         76,333         82,972           Tax liabilities	Property, plant and equipment		112,089	110,388
Prepaid lease payments       7,805       6,476         Agricultural expenditure       177       177         Goodwill on consolidation       2,566       6,873         Deferred tax assets       142,039       143,834         Current Assets         Inventories       25,573       20,538         Tade and other receivables       89,513       62,524         Other assets       4,972       4,972         Tax recoverable       2,14       401         Cash and bank balances       3,541       1,247         Non-current assets held for sale       272,565       239,645         EQUITY AND LIABILITIES         Share capital       65,890       65,890         Reserves       12,442       11,591         Minority interests       7,383       7,481         Total Equity       92,791       90,984         NON-CURRENT LIABILITIES       21,439       24,372         Trade and other payables       23       7,463       82,972         Short-term borrowings       23       76,6333       82,972         Trade and other payables       509       124,289       239,645         Total Equity AND LIABILITIES       23       76,6333 <td>Investment in unquoted shares</td> <td></td> <td>260</td> <td>-</td>	Investment in unquoted shares		260	-
Agricultural expenditure       177       177         Goodwill on consolidation       2.566       6.873         Deferred tax assets       142,039       143,834         Current Assets       142,039       143,834         Inventories       2.5,573       20,538         Trade and other receivables       89,513       62,524         Other assets       214       401         Cash and bank balances       3,541       4,972         Non-current assets held for sale       3,541       4,012         Non-current assets       214       401         Cash and bank balances       3,541       4,012         Non-current assets held for sale       3,541       4,012         Share capital       65,890       65,890         Reserves       12,442       11,591         Minority interests       144,459       13,503         Total Equity       92,791       90,984         NON-CURRENT LIABILITIES       21       14,459         Trade and other payables       23       14,111         Short-term borrowings       23       7,328       7,463         CURRENT LIABILITIES       21,756       239,645       509         Trade and other payables			19,048	19,920
Goodwill on consolidation       2.566       6.873         Deferred tax assets       94       143,834         Current Assets       142,039       143,834         Inventories       25,573       20,538         Trade and other receivables       214       4,957         Other assets       214       401         Cash and bank balances       6,728       6,129         Non-current assets held for sale       272,565       239,645         EQUITY AND LLABILITIES       21,442       11,591         Share capital       65,890       65,890         Reserves       12,442       11,591         Minority interests       144,111       16,909         Total Equity       92,791       90,984         NON-CURRENT LIABILITIES       21,439       24,372         CURRENT LIABILITIES       21,439       24,372         Trade and other payables       23       7,328       7,463         Short-term borrowings       23       76,333       82,972         Tax liabilities       23       76,333       124,289         Total Equity AND LIABILITIES       21,439       24,372         Total Equity AND LIABILITIES       21,439       24,372         T			7,805	6,476
Deferred tax assets         94         -           Current Assets         142,039         143,834           Inventories         25,573         20,538           Trade and other receivables         89,513         62,524           Other assets         214         401           Cash and bank balances         25,573         62,524           Non-current assets held for sale         3,541         1,1247           ToTAL ASSETS         272,565         239,645           EQUITY AND LIABILITIES         3130,526         95,811           Share capital         65,890         65,890           Reserves         12,442         11,591           Total Equity         90,984         -           NON-CURRENT LIABILITIES         78,332         77,481           Long-term borrowings         23         74,328         74,63           Deferred tax liabilities         21,439         24,372           CURRENT LIABILITIES         21,439         24,372           Trade and other payables         23         76,333         82,972           Tax liabilities         23         76,333         124,289           TOTAL EQUITY AND LIABILITIES         239,645         158,335         124,289				
Litterent Assets       142,039       143,834         Inventories       25,573       20,538         Trade and other receivables       89,513       62,524         Other assets       4,957       214         Cash and bank balances       6,728       3,541       1,247         Non-current assets held for sale       130,526       95,811       12,247         TOTAL ASSETS       272,565       239,645       239,645         EQUITY AND LIABILITIES       65,890       65,890       65,890         Share capital       65,890       65,890       11,591         Minority interests       78,332       77,481       13,053         Total Equity       92,791       90,984       16,909       13,503         NON-CURRENT LIABILITIES       21,439       24,372       14,439       24,372         CURRENT LIABILITIES       21,439       24,372       24,372         CURRENT LIABILITIES       21,439       24,372       3,541       3,541         Trade and other payables       23       76,333       68,2972       3,561         Tax liabilities       23       76,333       124,289       3,590         Total Equity AND LIABILITIES       272,565       239,645       5				6,873
Current Assets         25,573         20,538           Inventories         89,513         62,524           Other assets         4,957         214           Cash and bank balances         67,728         6,129           Non-current assets held for sale         3,541         1,247           I store aprice         23,541         65,890           Share capital         65,890         65,890           Reserves         12,442         11,591           Total Equity         92,791         90,984           Non-current assets         13,503         77,481           Minority interests         78,332         77,481           Total Equity         92,791         90,984           NON-CURRENT LIABILITIES         21,439         24,372           Long-term borrowings         23         74,433         74,463           Deferred tax liabilities         21,439         24,372           Trade and other payables         23         76,333         82,972           Tax liabilities         23         76,333         82,972           Tax liabilities         219,645         509         124,289           Total Equity AND LIABILITIES         239,645         509         124,289     <	Deferred tax assets			-
Inventories $25,573$ $20,538$ Trade and other receivables $4,957$ $4,957$ Other assets $4,957$ $4,972$ Tax recoverable $214$ $401$ Cash and bank balances $3,541$ $62,524$ Non-current assets held for sale $3,541$ $6129$ TOTAL ASSETS $272,565$ $239,645$ EQUITY AND LIABILITIES $65,890$ $65,890$ Share capital $65,890$ $65,890$ Reserves $114,459$ $13,503$ Total Equity $92,791$ $90,984$ NON-CURRENT LIABILITIES $7,328$ $7,463$ Long-term borrowings $23$ $14,111$ $16,909$ Deferred tax liabilities $21,439$ $24,372$ CURRENT LIABILITIES $80,246$ $40,808$ Short-term borrowings $23$ $14,111$ $16,909$ Tax liabilities $21,439$ $24,372$ $21,439$ $24,372$ TOTAL EQUITY AND LIABILITIES $30,246$ $40,808$ $82,972$ $1,756$ $509$ Tax liabilities $23,256$ </td <td></td> <td></td> <td>142,039</td> <td>143,834</td>			142,039	143,834
Trade and other receivables $89,513$ $62,524$ Other assets $4,957$ $4,972$ Tax recoverable $214$ $401$ Cash and bank balances $3,541$ $1.247$ Non-current assets held for sale $272,565$ $239,645$ EQUITY AND LIABILITIES $5812$ $5890$ Share capital $65,890$ $65,890$ Reserves $12,442$ $11,591$ Minority interests $78,332$ $77,481$ Minority interests $14,459$ $13,503$ Total Equity $92,791$ $90,984$ NON-CURRENT LIABILITIES $7,328$ $7,463$ Long-term borrowings $23$ $14,111$ $16,909$ Deferred tax liabilities $21,439$ $24,372$ CURRENT LIABILITIES $80,246$ $40,808$ Short-term borrowings $23$ $76,333$ $82,972$ Tax liabilities $23$ $76,333$ $509$ Its8,335 $124,289$ $509$ $124,289$ Total EQUITY AND LIABILITIES $272,565$ $239,645$ Net Assets p				
Other assets $4,957$ $4,972$ Tax recoverable $214$ $401$ Cash and bank balances $6,728$ $3,541$ Non-current assets held for sale $130,526$ $95,811$ TOTAL ASSETS $272,565$ $239,645$ EQUITY AND LIABILITIES $65,890$ $65,890$ Share capital $63,830$ $65,890$ Reserves $12,442$ $11,591$ Minority interests $14,459$ $13,503$ Total Equity $92,791$ $90,984$ NON-CURRENT LIABILITIES $14,111$ $16,009$ Deferred tax liabilities $21,439$ $24,372$ CURRENT LIABILITIES $21,439$ $24,372$ Trade and other payables $23$ $76,333$ $82,972$ Short-term borrowings $23$ $76,333$ $82,972$ Tax liabilities $23$ $76,333$ $82,972$ Tax liabilities $23$ $76,333$ $82,972$ Tax liabilities $272,565$ $239,645$ Net Assets per share of RM0.50 each attributable to ordinary $272,565$ $239,645$ <td></td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td>			· · · · · · · · · · · · · · · · · · ·	
Tax recoverable $214$ $401$ Cash and bank balances $3,541$ $6,728$ Non-current assets held for sale $3,541$ $130,526$ <b>EQUITY AND LIABILITIES</b> $272,565$ $239,645$ <b>EQUITY AND LIABILITIES</b> $65,890$ $65,890$ Share capital $65,890$ $12,442$ $11,591$ Minority interests $77,481$ $13,503$ $77,481$ Minority interests $14,459$ $13,503$ $77,481$ NON-CURRENT LIABILITIES $23$ $14,111$ $16,909$ Deferred tax liabilities $23$ $7,328$ $7,463$ Z1,439 $24,372$ $7,463$ $80,246$ Trade and other payables $80,246$ $80,246$ $80,246$ Short-term borrowings $23$ $7,528$ $124,289$ TOTAL EQUITY AND LIABILITIES $509$ $124,289$ TOTAL EQUITY AND LIABILITIES $272,565$ $239,645$ Net Assets per share of RM0.50 each attributable to ordinary $272,565$ $239,645$			· · · · · · · · · · · · · · · · · · ·	
Cash and bank balances $6,728$ $6,129$ Non-current assets held for sale $3,541$ $1,247$ 130,526 $95,811$ TOTAL ASSETS $272,565$ $239,645$ EQUITY AND LIABILITIES $65,890$ $65,890$ Share capital $65,890$ $65,890$ Reserves $12,442$ $11,591$ Minority interests $78,332$ $77,481$ 14,459 $13,503$ $90,984$ NON-CURRENT LIABILITIES $7,328$ $7,463$ Long-term borrowings $23$ $14,111$ $16,909$ Deferred tax liabilities $21,439$ $24,372$ CURRENT LIABILITIES $21,439$ $24,372$ Trade and other payables $80,246$ $40,808$ Short-term borrowings $23$ $76,333$ $82,972$ Tax liabilities $23$ $76,333$ $509$ I58,335 $124,289$ $124,289$ $124,289$ TOTAL EQUITY AND LIABILITIES $272,565$ $239,645$ Net Assets per share of RM0.50 each attributable to ordinary $272,565$ $239,645$ <td></td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td>· · · · · · · · · · · · · · · · · · ·</td>			· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Non-current assets held for sale       3,541       1,247         130,526       95,811         TOTAL ASSETS       272,565       239,645         EQUITY AND LIABILITIES       272,565       239,645         Share capital Reserves       65,890       65,890         Minority interests       12,442       11,591         Total Equity       92,791       90,984         NON-CURRENT LIABILITIES       23       14,111       16,909         Long-term borrowings       23       14,111       16,909         Deferred tax liabilities       21,439       24,372         Trade and other payables Short-term borrowings       23       76,333       82,972         Tax liabilities       23       76,333       82,972       509         158,335       124,289       509       158,335       124,289         TOTAL EQUITY AND LIABILITIES       272,565       239,645				
Image:				· · · · · · · · · · · · · · · · · · ·
TOTAL ASSETS       272,565       239,645         EQUITY AND LIABILITIES       65,890       65,890         Share capital       65,890       11,591         Reserves       12,442       11,591         Minority interests       78,332       77,481         Id,459       13,503       13,503         Total Equity       92,791       90,984         NON-CURRENT LIABILITIES       23       14,111       16,909         Deferred tax liabilities       23       14,111       16,909         Trade and other payables       23       7,328       7,463         Short-term borrowings       23       76,333       82,972         Tax liabilities       23       76,333       82,972         Total Equity AND LIABILITIES       272,565       239,645         Net Assets per share of RM0.50 each attributable to ordinary       272,565       239,645	Non-current assets held for sale			
EQUITY AND LIABILITIES         Share capital       65,890         Reserves       12,442         Minority interests       78,332         Total Equity       92,791         NON-CURRENT LIABILITIES       92,791         Long-term borrowings       23         Deferred tax liabilities       23         Trade and other payables       80,246         Short-term borrowings       23         Trade and other payables       30         Short-term borrowings       23         Trade and other payables       80,246         Short-term borrowings       23         Total Equity AND LIABILITIES       17,56         Total Equity AND LIABILITIES       272,565         Net Assets per share of RM0.50 each attributable to ordinary       272,565			130,526	95,811
Share capital       65,890       65,890         Reserves       12,442       11,591         Minority interests       77,481       13,503         Total Equity       92,791       90,984         NON-CURRENT LIABILITIES       92,791       90,984         Long-term borrowings       23       14,111       16,909         Deferred tax liabilities       21,439       24,372         CURRENT LIABILITIES       21,439       24,372         Trade and other payables       80,246       40,808         Short-term borrowings       23       76,333       82,972         Tax liabilities       23       158,335       124,289         TOTAL EQUITY AND LIABILITIES       272,565       239,645         Net Assets per share of RM0.50 each attributable to ordinary       272,565       239,645	TOTAL ASSETS		272,565	239,645
Reserves12,44211,591Minority interests78,33277,481Total Equity92,79190,984NON-CURRENT LIABILITIES2314,111Long-term borrowings2314,111Deferred tax liabilities7,3287,463Z1,43924,372CURRENT LIABILITIES80,24640,808Short-term borrowings2376,333Trade and other payables2376,333Short-term borrowings2376,333Tax liabilities2376,333Total EQUITY AND LIABILITIES272,565239,645Net Assets per share of RM0.50 each attributable to ordinary272,565239,645	EQUITY AND LIABILITIES			
Minority interests78,33277,481Minority interests14,45913,503Total Equity92,79190,984NON-CURRENT LIABILITIES2314,11116,909Deferred tax liabilities2314,11116,909Deferred tax liabilities7,3287,463CURRENT LIABILITIES21,43924,372Trade and other payables80,24640,808Short-term borrowings2376,333Tax liabilities2376,333Total EQUITY AND LIABILITIES272,565239,645Net Assets per share of RM0.50 each attributable to ordinary272,565239,645	Share capital		65,890	65,890
Minority interests14,45913,503Total Equity92,79190,984NON-CURRENT LIABILITIES2314,11116,909Deferred tax liabilities2314,11116,909Deferred tax liabilities2321,43924,372CURRENT LIABILITIES2380,24640,808Short-term borrowings2376,33382,972Trade and other payables2376,33382,972Short-term borrowings2376,33382,972Tax liabilities2376,333124,289TOTAL EQUITY AND LIABILITIES272,565239,645Net Assets per share of RM0.50 each attributable to ordinary272,565239,645	Reserves		12,442	11,591
Total Equity92,79190,984NON-CURRENT LIABILITIES2314,11116,909Deferred tax liabilities2314,11116,9097,3287,46321,43924,372CURRENT LIABILITIES21,43924,372Trade and other payables80,24640,808Short-term borrowings2376,33382,972Tax liabilities2376,333124,289TOTAL EQUITY AND LIABILITIES272,565239,645Net Assets per share of RM0.50 each attributable to ordinary272,565239,645			78,332	77,481
NON-CURRENT LIABILITIES Long-term borrowings Deferred tax liabilities2314,111 7,32816,909 7,463CURRENT LIABILITIES Trade and other payables Short-term borrowings Tax liabilities2380,246 7,6,333 1,75640,808 82,972 509TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to ordinary272,565239,645	Minority interests		14,459	13,503
Long-term borrowings Deferred tax liabilities2314,111 7,32816,909 7,463CURRENT LIABILITIES Trade and other payables Short-term borrowings Tax liabilities2380,246 76,33340,808 82,972Stort-term borrowings Tax liabilities2376,333 1,75682,972 509TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to ordinary272,565239,645	Total Equity		92,791	90,984
Deferred tax liabilities7,3287,46321,43924,372CURRENT LIABILITIES Trade and other payables Short-term borrowings Tax liabilities2380,246 76,333 1,75640,808 82,972 509TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to ordinary272,565239,645	NON-CURRENT LIABILITIES			
CURRENT LIABILITIESTrade and other payablesShort-term borrowingsTax liabilities2376,3331,756158,335124,289TOTAL EQUITY AND LIABILITIES272,565239,645	Long-term borrowings	23	14,111	16,909
CURRENT LIABILITIES Trade and other payables Short-term borrowings2380,246 40,808 82,972 1,756Tax liabilities2376,333 1,75682,972 509TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to ordinary272,565239,645	Deferred tax liabilities		7,328	7,463
Trade and other payables80,24640,808Short-term borrowings2376,33382,972Tax liabilities1,756509158,335TOTAL EQUITY AND LIABILITIES272,565239,645Net Assets per share of RM0.50 each attributable to ordinary21272,565239,645			21,439	24,372
Trade and other payables80,24640,808Short-term borrowings2376,33382,972Tax liabilities1,756509158,335TOTAL EQUITY AND LIABILITIES272,565239,645Net Assets per share of RM0.50 each attributable to ordinary21272,565239,645	CURRENT LIABILITIES			
Short-term borrowings Tax liabilities2376,333 1,75682,972 509TOTAL EQUITY AND LIABILITIES Net Assets per share of RM0.50 each attributable to ordinary272,565239,645			80.246	40.808
Tax liabilities1,756509158,335124,289TOTAL EQUITY AND LIABILITIES272,565239,645Net Assets per share of RM0.50 each attributable to ordinary272,565239,645		23		· · · · · ·
158,335124,289TOTAL EQUITY AND LIABILITIES272,565Net Assets per share of RM0.50 each attributable to ordinary				
Net Assets per share of RM0.50 each attributable to ordinary			158,335	124,289
Net Assets per share of RM0.50 each attributable to ordinary	TOTAL EQUITY AND LIABILITIES		272.565	239.645
			,	
			0.59	0.59

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2007 and the accompanying explanatory notes attached to the interim financial statements.

The above condensed consolidated balance sheet as at September 30, 2008 has been reviewed by the external auditors wherein their report dated November 26, 2008 expressed an unqualified conclusion.

# CAB CAKARAN CORPORATION BERHAD (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY** (The figures have not been audited)

Twelve (12) Months Ended September 30, 2008

	<		e to the equity ho - Non-distributab		rent Distributable	>		
	Share Capital	Share Premium	Revaluation Reserve	Translation Reserve	Retained Profit	Total	Minority Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at October 1, 2007	65,890	71	5,748	9	5,763	77,481	13,503	90,984
Transfer of revaluation reserve	-	-	(160)	-	160	-	-	-
Realisation of revaluation reserve upon disposal of property	-	-	(261)	-	261	-	-	-
Reversal of deferred tax liabilities arising from change in tax rate	-	-	21	-	-	21	28	49
Currency translation differences	-	-	-	(23)	-	(23)	(37)	(60)
Net income and expenses recognised directly in equity	-	-	(400)	(23)	421	(2)	(9)	(11)
MI arising from allotment of shares in a subsidiary company	-	-	-	-	-	-	1,045	1,045
Profit for the financial year	-	-	-	-	853	853	(80)	773
Balance as at September 30, 2008	65,890	71	5,348	(14)	7,037	78,332	14,459	92,791

(Incorporated in Malaysia)

#### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

#### Twelve (12) Months Ended September 30, 2007

Twelve (12) Wohuls Ende	<> Attributable to the equity holders of the parent> Distributable> Distributable				→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Reserve on Consolidation RM'000	Translation Reserve RM'000	Retained Profit RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
As at October 1, 2006	65,876	71	-	3,171	(20)	247	69,345	12,576	81,921
Effects of changes in accounting policies	-	-	-	(3,171)	-	4,897	1,726	15	1,741
-	65,876	71	-	-	(20)	5,144	71,071	12,591	83,662
Exercise of share option of 27,700 ordinary shares	14	-	-	-	-	-	14	-	14
Surplus on revaluation of properties	-	-	6,393	-	-	-	6,392	970	7,363
Deferred tax liabilities on revaluation surplus of revalued properties	-	-	(645)	-	-	-	(645)	(87)	(732)
Reversal of deferred tax liabilities arising from change in tax rate	-	-	-	-	-	-	-	209	209
Reversal of deferred tax liabilities arising from abolishment of capital gains tax	-	-	-	-	-	-	-	79	79
Currency translation differences	-	-	-	-	29	-	29	15	44
Net income and expenses recognised directly in equity	-	-	5,748	-	29	-	5,777	1,186	6,963
Issue of additional shares by a subsidiary	-	-	-	-	-	-	-	110	110
MI arising from acquisition of New subsidiary	-	-	-	-	-	-	-	1	1
Accretion in minority interest in a subsidiary	-	-	-	-	-	-	-	18	18
Profit for the financial year	-	-	-	-	-	619	619	(403)	216
Balance as at September 30, 2007	65,890	71	5,748	-	9	5,763	77,481	13,503	90,984

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2007 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

#### CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

(The figures have not been audited)

	12 months ended September 30, 2008 RM'000	12 months ended September 30, 2007 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	773	216
Adjustments for:	10.010	0.450
Non-cash items	13,048	8,459
Non-operating items	4,826	4,827
Tax income recognized in profit or loss	2,606	1,410
Operating profit before working capital changes Net change in current assets	21,253 (32,324)	14,912 413
Net change in current liabilities	39,367	262
Effect of exchange rates changes on working capital	(64)	50
Cash generated from operations	28,232	15,637
Interests paid	(5,005)	(4,985)
Income tax paid and refunded	(1,353)	(1,485)
Net cash generated from operating activities	21,874	9,167
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	3,165	494
Proceeds from disposal of quoted investment	-	156
Dividend received	-	3
Acquisition of subsidiary	-	1
Interest received Purchase of property, plant and equipment	99 (10,270)	90 (10,428)
Purchase of leasehold land	(10,270) (370)	(10,420)
Purchase of investment properties	(1,652)	
Investment in unquoted shares	(260)	-
Net cash used in investing activities	(9,288)	(9,684)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital to MI of subsidiaries	-	110
Proceeds from shares options exercised	-	14
Net change in long-term loans	(5,251)	(2,960)
Net change in short-term borrowings	(5,066)	7,949
Net change in hire-purchase Advance from/(repayment to) directors	(737)	(1,678) (9)
Short term deposit held as security	(207)	(2,540)
Net cash (used in)/generated from financing activities	(11,259)	886
The cush (used m), generated from manening activities	(11,237)	
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,327	369
CASH AND CASH EQUIVALENTS AT BEGINNING OF		
FINANCIAL YEAR	(6,246)	(6,619)
CASH AND CASH EQUIVALENTS AT END OF		
FINANCIAL YEAR	(4,919)	(6,250)
<b>REPRESENTED BY:-</b>		
Bank overdrafts	(8,899)	(9,839)
Deposits with licensed financial institution	2,748	2,540
Cash and Bank Balances	3,980	3,589
Lass · Short term deposit pladeed as security	(2,171) (2,748)	(3,710)
Less : Short term deposit pledged as security	(2,748) (4,919)	(2,540)
	(4,919)	(6,250)

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2007 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

#### NOTES TO THE INTERIM FINANCIAL REPORT

#### PART A : EXPLANATORY NOTES AS PER FRS 134 - INTERIM FINANCIAL REPORTING

#### 1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with FRS134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended September 30, 2007. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended September 30, 2007.

#### 2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended September 30, 2007 except for the adoption of the following new/ revised Financial Reporting Standards ("FRS") effective for the financial period beginning October 1, 2007:

- FRS 107 Cash Flow Statements
- FRS 112 Income Taxes
- FRS 118 Revenue
- FRS 121 Amendments to FRS 121 The Effects of Changes in Foreign Exchange Rates Net investment in a Foreign Operation
- FRS 134 Interim Financial Reporting
- FRS 137 Provisions, Contingent Liabilities and Contingent Assets

IC Interpretation 1 Changes in Existing Decommissioning, Restoration and Similar Liabilities IC Interpretation 8 Scope of FRS 2

The adoption of these new and revised FRSs and IC Interpretations has no material effect on the financial statements of the Group and of the Company.

The new standards, amendments to published standards and interpretations to existing standards that were issued but are not yet effective to the Group and the Company and have not been early adopted by the Group and the Company is FRS 139 Financial Instruments – Recognition & Measurement.

The impact of FRS 139 on the financial statements upon its initial application is not disclosed by virtue of the exemption given by this FRS.

#### 3. Audit opinion

The auditors' report on the audited financial statements of the Group for the financial year ended September 30, 2007 was not subject to any audit qualifications.

#### 4. Seasonal or cyclical factors

The Group's financial performance in the current quarter was not significantly affected by any seasonal or cyclical factors.

#### 5. Unusual items

There were no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows of the Group in the current quarter ended September 30, 2008.

#### 6. Material change in estimates

There were no material changes in estimates of amounts reported in the prior quarter and/ or financial year that have a material effect on the Group in the current quarter ended September 30, 2008.

#### 7. Changes in debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities by the Company for the current quarter ended September 30, 2008.

#### 8. Dividends paid

There was no dividend paid for the current year to date.

#### 9. Segment information

The analysis of contribution by business activities of the Group is as follows:-

	Three (3) Months ended September 30, 2008			ve (12) Months ember 30, 2008
	Revenue RM'000	Profit/ (Loss) Before Taxation RM'000	Revenue RM'000	Profit/ (Loss) Before Taxation RM'000
By Business Activities				
Investment holding	-	(38)	-	(4,515)
Integrated poultry farming and processing	134,733	5,231	463,388	11,063
Marine products manufacturing	33,933	242	62,457	(2,422)
Restaurants and franchising	853	(151)	3,554	(437)
Value-added food products				
manufacturing and trading	8,004	198	26,794	(310)
Consolidated	177,523	5,482	556,193	3,379

The analysis of contribution by geographical locations of the Group is as follows:-

		ee (3) Months mber 30, 2008			
	RM'000	%	RM'000	%	
Revenue					
By Geographical Locations					
Malaysia	143,387	80.8%	493,390	88.7%	
European Countries	-	0.0%	2,958	0.5%	
United States of America	33,375	18.8%	51,829	9.3%	
Others	761	0.4%	8,016	1.5%	
Consolidated	177,523	100.0%	556,193	100.0%	

The Directors are of the opinion that all inter-segment transfers have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties. Those transfers are eliminated on consolidation.

#### 10. Carrying amount of revalued assets

The valuations of property, plant and equipment of the Group have been brought forward without amendments from the audited financial statements of the Group for the financial year ended September 30 2007.

#### 11. Material events subsequent to the end of the interim period

There were no material events which occurred subsequent to the end of current quarter ended September 30, 2008 until the date of the interim financial statements saved as disclosed below.

The Petition hearing scheduled on November 17, 2008 at the High Court of Malaya at Penang is now adjourned to January 20, 2009 due to incomplete Court papers and Registrar Certificate has yet to be issued.

#### 12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter ended September 30, 2008 except as mentioned below.

On July 3, 2008, the Company announced that Jaya Gading Farm Sdn Bhd ("JGFSB"), a 55% owned subsidiary company of CAB Cakaran Sdn Bhd, which in turn is a wholly owned subsidiary of the company, acquired 20,000 ordinary shares of RM1 each in Fah Leong Sdn Bhd ("FLSB"), representing 19.99% of equity interest in FLSB, from Mr Loo Chu Heng for a total purchase consideration of RM260,000.00.

#### 13. Changes in contingent liabilities and assets

As at September 30, 2008, the Company has issued corporate guarantees amounting to RM136.928 million (September 30, 2007 : RM140.901 million) as security to financial institutions and suppliers for banking facilities and/ or credit terms respectively granted to its subsidiary companies.

#### 14. Capital commitments

The capital commitments of the Group as at September 30, 2008 are as follows:-

Property, plant and equipment:	RM'000
Authorised but not contracted for Approved and contracted for in the financial statements	7,321
Total	7,321

#### NOTES TO THE INTERIM FINANCIAL STATEMENTS

## PART B : ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA SECURITIES LISTING REQUIREMENTS

#### **15.** Review of performance

For the fourth quarter ended September 30, 2008, the Group recorded revenue of RM177.523 million, representing an increase of 37.33% over the prior year corresponding quarter's revenue of RM129.270 million. The higher revenue in the current quarter as compared to the revenue of the prior year corresponding quarter was mainly due to higher sales and production output.

The Group recorded profit before taxation of RM5.482 million as compared to profit before taxation of RM4.965 million incurred in the prior year corresponding quarter. This was due to better ex farm price and stable feeds costs in the current quarter. Higher profits contributed by poultry division more than outweigh losses in other divisions.

#### 16. Comment on material change in profit before taxation

The comparison of the Group revenue and profit before taxation for the current quarter and preceding quarter is summarised as follows:-

	2008 Quarter 4 RM'000	2008 Quarter 3 RM'000	Vari RM'000	ance %
Revenue	177,523	128,470	49,053	38.18%
Profit /(Loss) Before Taxation	5,482	(4,099)	9,581	233.74%

For the current quarter ended September 30 2008, the Group recorded higher revenue relative to revenue recorded in the preceding quarter mainly due to higher sales and higher average ex farm price. The Group also incurred losses in the preceding quarter due to impairment of goodwill in marine product manufacturing division.

#### **17.** Commentary on prospects

It is anticipated that the overall business environment will remain challenging amidst anticipated slower growth of the world economy. The ban on export of seafood products to European market has further exacerbated already lacklustre performance of the marine product manufacturing division. The Group's marine product manufacturing division continues to face some tough challenges ahead in view of the overall outlook of the seafood industry. The management is confident that with the measures taken to reduce its operating cost, the losses suffered will be mitigated. Nevertheless, the management is optimistic that its overall performance in the next financial year will be satisfactory as its poultry division will continue to enjoy better profits and prices in anticipation of stable and lower feed costs.

#### 18. Variance of actual profit from profit forecast

Not applicable as no profit forecast was published.

#### 19. Taxation

	3 month	s ended	12 months ended		
	30.09.08	30.09.07	30.09.08	30.09.07	
	RM'000	RM'000	RM'000	RM'000	
Current taxation					
- Current	1,121	761	2,476	1,536	
- Prior years	96	706	309	535	
	1,217	1,467	2,785	2,071	
Deferred taxation	(339)	(1)	(179)	(661)	
	878	1,466	2,606	1,410	

The Group's effective tax rate for the current quarter ended September 30, 2008 is lower than the statutory tax rate as it utilised certain subsidiary's losses as group relief. The Group's effective tax rate for twelve months ended September 30, 2008 is higher as the impairment of goodwill recognized in current year is not deductible for tax purpose.

#### 20. Unquoted investments and/ or properties

There were no material purchases or disposals of unquoted investments and/or properties in the current quarter ended September 30, 2008.

#### 21. Quoted investments

There were no purchases or disposals of quoted investments during the current quarter ended September 30 2008.

#### 22. Corporate proposals

Except for the Proposed Share Buy Back Exercise, there were no other corporate proposals announced but not completed in the current quarter ended September 30, 2008 and up to the date of this interim report. The Proposed Share Buy Back was approved by its shareholders at its Extraordinary General Meeting held on November 20, 2008.

#### 23. Group borrowings and debt securities

The Group's total bank borrowings as at September 30, 2008 are as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
Short-term borrowings:			
Bank overdrafts	6,320	2,579	8,899
Bankers' acceptances and export credit refinancing	35,364	25,455	60,819
Hire purchase	2,481	-	2,481
Term loan	3,695	439	4,134
Sub-total	47,860	28,473	76,333
Long-term borrowings:			
Hire purchase	5,063	-	5,063
Term loan	8,785	263	9,048
Sub-total	13,848	263	14,111
Total borrowings	61,708	28,736	90,444

The above borrowings are denominated in Ringgit Malaysia.

#### 24 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this Interim Financial Report save for foreign currency forward contracts. Foreign currency forward contracts are entered into by the Group in currencies other than their functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. In general, the Group's policy is to hedge as far as possible all amounts of receivables in foreign currency.

The contracted amount and fair value of financial instruments not recognized in the balance sheet as at November 24, 2008 are as follows:-

	Fair Value RM'000	Contracted Amount RM'000
Foreign currency forward contract	2.3	2.5

The fair value of foreign currency forward contracts are calculated by reference to the current rate of contracts with similar maturity profiles.

#### 25 Changes in material litigation

There were no material litigations as at the date of the interim financial statements.

#### 26. Proposed Dividend

No interim dividend has been declared for the current quarter ended September 30, 2008.

#### 27. Earnings per share

The basic earnings per ordinary share and diluted earnings per ordinary share are calculated based on the Group's net profit attributable to ordinary shareholders over the weighted average number of ordinary shares in issue as follows:-.

	Current Year Quarter September 30, 2008	Prior Year Quarter September 30, 2007	Current Year To Date September 30, 2008	Preceding Year Corresponding Period September 30, 2007
Profit attributable to equity holders of the parent (RM'000)	4,268	3,276	853	619
<ul><li>Weighted average number of Shares</li><li>a) Basic</li><li>Weighted average number of ordinary</li></ul>				
shares in issue ('000)	131,779	131,779	131,779	131,771
Basic earnings per ordinary share (sen)	3.24	2.49	0.65	0.47
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

The diluted earnings per ordinary share is not shown for current and year to date quarter and prior year and preceding year to date corresponding quarter as the effect of the conversion of share options to ordinary shares would be anti-dilutive.

#### 28. Auhorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on November 26, 2008.