CAB CAKARAN CORPORATION BERHAD

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2007

CONTENTS

CAB CAKARAN CORPORATION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER 3 months ended 30 September 2007 RM'000 (Unaudited)	2006 RM'000 (Unaudited)	CUMULATIVE QUARTER 12 months ended 30 September 2007 RM'000 (Unaudited)	2006 RM'000 (Audited)
Revenue	9	129,203	87,465	442,867	339,893
Profit/(Loss) from operations		6,427	(7,446)	6,915	(6,769)
Finance costs		(1,303)	(1,315)	(5,371)	(4,649)
Diminution in value of investment		-	(217)	-	(217)
Income/(Loss) from other investment		(91)	19	150	99
Profit/(Loss) before taxation	9	5,033	(8,959)	1,694	(11,536)
Taxation	19	(1,851)	879	(1,795)	358
Profit/(Loss) for the period		3,182	(8,080)	(101)	(11,178)
Profit/(Loss) attributable to equity holders of the parent		2,735	(7,982)	78	(10,726)
Minority interests		447	(98)	(179)	(452)
		3,182	(8,080)	(101)	(11,178)
Basic earnings/(loss) per ordinary share (sen)	27	2.08	(6.16)	0.06	(8.31)
Diluted earnings/(loss) per ordinary share (sen)	27	NA	NA	NA	NA

The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2006 and the accompanying explanatory notes attached to the interim financial statements.

CAB CAKARAN CORPORATION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS
(The figures have not been audited)

	Note	As at 30 September 2007 RM'000	As at 30 September 2006 (Restated) RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		110,309	116,236
Investment properties		19,896	-
Prepaid lease payments		6,476	9,374
Agricultural expenditure		177	177
Deferred assets		31	-
Goodwill on consolidation		6,868	6,873
		143,757	132,660
Current Assets			
Investment in quoted shares		-	59
Inventories		20,540	27,521
Trade and other receivables		67,510	61,103
Tax recoverable		384	1,143
Cash and bank balances		6,076	5,282
Non-current assets held for sale		1,247	-
		95,757	95,108
TOTAL ASSETS		239,514	227,768
EQUITY AND LIABILITIES			
Share capital		65,890	65,876
Reserves		10,855	3,469
		76,745	69,345
Minority interests		13,701	12,576
Total Equity		90,446	81,921
NON-CURRENT LIABILITIES			
Long-term borrowings	23	17,046	20,477
Deferred tax liabilities		7,700	7,663
		24,746	28,140
CURRENT LIABILITIES			
Trade and other payables		40,845	40,518
Amount owing to directors		25	91
Short-term borrowings	23	82,783	76,431
Tax liabilities		669	667
		124,322	117,707
TOTAL EQUITY AND LIABILITIES		239,514	227,768
Net Assets per share of RM0.50 each attributable to ordinary equity holders of the parent (RM)		0.58	0.53

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2006 and the accompanying explanatory notes attached to the interim financial statements.

Unaudited Interim Financial Report
Company No.: 583661 W

CAB CAKARAN CORPORATION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(The figure have not been audited)

Twelve (12) Months Ended September 30, 2007

	<------------ Non-distributable				----------->				
	Share Capital	Share Premium	Revaluation Reserve	Reserve on Consolidation	Translation Reserve	Distributable Retained Profit	Total	Minority Interest	Total Equity
	RM'000	RM'000		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at October 1, 2006	65,876	71		3,171	(20)	247	69,345	12,576	81,921
Effect of adopting:									
FRS3	-		-	(3,171)	-	3,171	-	-	-
FRS 5						(24)	(24)		(24)
FRS140	-		-	-	-	1,726	1,726	15	1,741
	65,876	71	-	-	(20)	5,120	71,047	12,591	83,638
Exercise of share option of 27,700 ordinary shares	14		-	-	-	-	14	-	14
Surplus on revaluation of properties			6,212				6,212	970	7,182
Dederred tax liabilities on revaluation surplus of revalued properties			(643)				(643)	200	(443)
Currency translation differences	-		-	-	37	-	37	8	45
Net gain not recognised in the income statement	-		5,569	-	37	-	5,606	1,178	6,784
MI arising from acquisition of new subsidiary								111	111
Net profit for the financial period	-		-	-	-	78	78	(179)	(101)
Balance as at June 30, 2007	65,890	71	5,569	-	17	5,198	76,745	13,701	90,446

Twelve (12) Months Ended September 30, 2006

	< ----------- Attributable to the equity holders of the parent ------------ >							
		<------------ Non-distributable ----------->			Distributable			
	Share Capital	Share Premium	Reserve on Consolidation	Translation Reserve	Retained Profit	Total	Minority Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at October 1, 2005	41,652	13,240	4,900	1	20,579	80,372	13,074	93,446
Exercise of share option of 5,284,300 ordinary shares	2,642	978	-	-	-	3,620	-	3,620
Transfer (to)/from Bonus Issue	21,582	(14,147)	-	-	(7,435)	-	-	-
Amortisation of reserve on consolidation	-	-	(1,970)	-	-	(1,970)	-	(1,970)
Currency translation differences	-	-	-	(21)	-	(21)	(41)	(62)
Reserve arising on acquisition of subsidiary	-	-	241	-	-	241	718	959
Reduction in MI share of equity upon purchase of share from MI	-	-	-	-	-	-	(723)	(723)
Net loss not recognized in the income statement		-	241	(21)	-	220	(46)	174
Dividend payable	-	-	-	-	(2,171)	(2,171)	-	(2,171)
Net profit// (loss) for the financial period	-	-	-	-	(10,726)	(10,726)	(452)	(11,178)
Balance as at September 30, 2006	65,876	71	3,171	(20)	247	69,345	12,576	81,921

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2006 and the accompanying explanatory notes attached to the interim financial statements.

CAB CAKARAN CORPORATION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
(The figure have not been audited)

	12 months ended September 30, 2007 RM'000	12 months ended September 30, 2006 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	1,694	(11,536)
Adjustments for:		
Non-cash items	8,424	12,667
Non-operating items	4,948	4,168
Operating profit before working capital changes	15,066	5,299
Net change in current assets	222	17,781
Net change in current liabilities	307	(17,811)
Effect of exchange rates changes on working capital	45	(59)
Cash generated from/(used in) operations	15,640	5,210
Interests paid	(5,016)	(4,424)
Income tax paid	(1,485)	(2,784)
Net cash generated from/(used in) operating activities	9,139	(1,998)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	592	546
Proceeds from disposal of quoted investment & subsidiary	156	-
Dividend received	3	10
Interest received	90	95
Purchase of property, plant and equipment	(10,520)	(11,551)
Investment in subsidiary companies	-	(4,941)
Net cash used in investing activities	(9,679)	(15,841)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares for share option exercised	14	3,620
Proceeds from issue of shares to MI of a subsidiary co	111	-
Net change in long-term loans	(2,960)	(307)
Net change in short-term borrowings	7,949	12,229
Net repayment of finance lease payable	-	(13)
Net change in hire-purchase	(1,609)	(903)
Advance/ repayment from/ (to) directors	(55)	(97)
Dividend paid		(2,171)
Net cash (used in)/from financing activities	3,450	12,358
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	2,910	(5,481)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	(6,619)	(1,136)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	(3,709)	(6,617)
REPRESENTED BY:-		
Bank overdrafts	(9,785)	(11,899)
Deposits with licensed financial institution	2,540	3,089
Cash and Bank Balances	3,536	2,193
	(3,709)	(6,617)

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements of the Group for the financial year ended September 30, 2006 and the accompanying explanatory notes attached to the interim financial statements.

CAB CAKARAN CORPORATION BERHAD
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NOTES TO THE INTERIM FINANCIAL REPORT

PART A : EXPLANATORY NOTES AS PER FRS 134 - INTERIM FINANCIAL REPORTING

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with FRS134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended September 30, 2006. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended September 30, 2006.

2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended September 30, 2006 except for the adoption of the following new/ revised Financial Reporting Standards ("FRS") effective for the financial period beginning October 1, 2006:

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 117	Leases
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of FRS 2, 102, 108, 110, 116, 117, 121, 127, 128, 131, 132 and 133 does not have a significant financial impact on the Group. The principal effects of the changes in accounting policies resulting from the adoption of the other new/ revised FRSs are discussed below:

(a) **FRS 3: Business Combinations, FRS 136: Impairment of Assets and FRS 138: Intangible Assets**

The new FRS 3 has resulted in consequential amendments to two other accounting standards, FRS 136 and FRS 138. The adoption of these new FRSs has resulted in the Group ceasing the amortisation of goodwill. Goodwill is carried at cost less accumulated impairment losses and is now tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired. Any impairment loss is recognised in income statements and subsequent reversal is not allowed. Prior to October 1, 2006, goodwill was amortised on a straight-line basis over its estimated useful life of 5 and 20 years. This change in accounting policy has been accounted for prospectively for business combinations where the agreement date is on or after October 1, 2006.

The adoption of FRS 3, however, have required the Group to eliminate as at October 1, 2006 the carrying amount of the accumulated amortisation with a corresponding decrease in goodwill. The carrying amount of goodwill after eliminating accumulated amortisation as at October 1, 2006 of RM6,872,760 ceased to be amortised.

Under FRS 3, any excess of the Group's interest in the net fair value of acquirees' identifiable assets, liabilities and contingent liabilities over cost of acquisitions (previously referred to as "negative goodwill"), after reassessment, is now recognised immediately in income statements. Prior to October 1, 2006, negative goodwill was amortised over the estimated useful life of 5 years. With the adoption of FRS 3, the negative goodwill as at October 1, 2006 of RM3,171,062 was derecognised with a corresponding increase in retained profit.

(b) **FRS 5: Non-current Assets Held for Sale and Discontinued Operations**

The Group has applied FRS 5 prospectively in accordance with its transitional provisions, which has resulted in a change in accounting policy on the recognition of non-current assets held for sale.

An item is classified as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. The assets and liabilities of a discontinued operation ("a disposal group") that are classified as held for sale are measured in accordance with FRS 5. Immediately before classification as held for sale, the carrying amounts of the non-current assets (or all the assets and liabilities in the disposal group) are measured in accordance with applicable FRSs. Then, on initial classification as held for sale, the non-current assets or the disposal groups are recognised at the lower of carrying amount and fair value less costs to sell. Any impairment loss is recognised in the income statements whereas any unrealised gain is only recognised upon its realisation. With the adoption of FRS 5, the non-current assets held for sale as at October 1, 2006 of RM783,079 was credited from property, plant and equipment with a corresponding debit entry in non-current assets held for sale. The impairment loss of RM23,860 was now restated from Income Statements to Retained Profits.

(c) **FRS 101: Presentation of Financial Statements**

The adoption of the revised FRS 101 has affected the presentation of minority interest, share of net after-tax results of associates and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform with the current period's presentation.

(d) **FRS 117: Leases**

The adoption of the revised FRS 117 has resulted in a retrospective change in the accounting policy relating to the classification of leasehold land. The up-front payments made for the leasehold land represents prepaid lease payments and are amortised on a straight-line basis over the lease term. A lease of land and building is apportioned into a lease of land and a lease of building in proportion to the relative fair values of the leasehold interests in the land element and the building element of the lease at the inception of the lease. Prior to October 1, 2006, leasehold land was classified as property, plant and equipment and was stated at cost less accumulated depreciation and impairment losses.

With the adoption of the revised FRS 117 as at October 1, 2006, the unamortised amount of leasehold land of RM9,373,767 is retained as the surrogate carrying amount of prepaid lease payments. The reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively and certain comparative amounts as at September 30, 2005 have been restated.

(e) **FRS 140: Investment Property**

Investment property is property held to earn rental or for capital appreciation rather than for use in production or services, administrative and sale in the ordinary course of business. Prior to October 1, 2006, investments properties were classified under property, plant and equipment and were stated at cost or valuation less accumulated depreciation. Revaluations were carried out at least once in very five years and any revaluation surplus was credited to equity as revaluation reserve and any revaluation deficit was charged out to the income statements.

With the adoption of FRS 140, investment properties are now stated at fair value, representing open market value determined by independent professional firms of valuers on or before the balance sheet date of the financial year. All changes in fair value are recognised in the income statement. The investment properties were last revalued in end 2002. In accordance with the transitional provision of FRS 140, this change in accounting policy is applied prospectively and the comparative amounts as at September 30, 2006 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the balance sheet as at October 1, 2006 as follows:-

	As at 1/10/2006 RM'000
Increase in retained profit	1,726
Increase in minority interests	15
Decrease in deferred taxation	1,741

3. **Audit opinion**

The auditors' report on the audited financial statements of the Group for the financial year ended September 30, 2006 was not subject to any audit qualifications.

4. **Seasonal or cyclical factors**

The Group's financial performance in the current quarter was not significantly affected by any seasonal or cyclical factors.

5. **Unusual items**

There were no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows of the Group in the current quarter ended September 30, 2007.

6. **Material change in estimates**

There were no material changes in estimates of amounts reported in the prior quarter and/ or financial year that have a material effect on the Group in the current quarter ended September 30, 2007.

7. **Changes in debt and equity securities**

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities by the Company for the current quarter ended September 30, 2007.

8. **Dividends paid**

There was no dividend paid for the current year to date.

9. **Segment information**

The analysis of contribution by business activities of the Group is as follows:-

	Three (3) Months ended September 30, 2007		Twelve (12) Months ended September 30, 2007	
	Revenue RM'000	Profit/ (Loss) Before Taxation RM'000	Revenue RM'000	Profit/ (Loss) Before Taxation RM'000
By Business Activities				
Investment holding	-	(132)	-	(245)
Integrated poultry farming and processing	102,092	6,279	380,165	7,516
Marine products manufacturing	20,699	105	41,271	(1,871)
Restaurants and franchising	907	(1,031)	3,487	(2,827)
Value-added food products manufacturing and trading	5,505	(188)	17,944	(879)
Consolidated	129,203	5,033	442,867	1,694

The analysis of contribution by geographical locations of the Group is as follows:-

	Three (3) Months Ended September 30, 2007		Twelve (12) Months ended September 30, 2007	
	RM'000	%	RM'000	%
Revenue				
By Geographical Locations				
Malaysia	109,119	84.5%	403,156	91.0%
European Countries	2,239	1.7%	11,032	2.5%
United States of America	17,478	13.5%	26,593	6.0%
Others	367	0.3%	2,086	0.5%
Consolidated	129,203	100.0%	442,867	100.0%

The Directors are of the opinion that all inter-segment transfers have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties. Those transfers are eliminated on consolidation.

10. **Carrying amount of revalued assets**

The valuations of property, plant and equipment of the Group have been carried out at the end of this quarter and the effect of revaluation was stated as per the condensed consolidated statement of changes in equity as at 30th September 2007 and the explanation in note 2(b) above.

11. **Material events subsequent to the end of the interim period**

There were no material events which occurred subsequent to the end of current quarter ended September 30, 2007 until the date of the interim financial statements.

12. **Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter ended September 30, 2007 save as disclosed below:

(i) On 23rd July 2007, the company announced that its wholly-owned subsidiary, CAB Cakaran Sdn Bhd had acquired and invested in the entire issued and paid up capital of Bukit Perak GPS Farm Sdn Bhd of 2 ordinary shares of RM1 each for a cash consideration of RM2.

(ii) On 14th August 2007, the Company announced that its wholly-owned subsidiary, CAB Cakaran Sdn Bhd had on the same date, disposed off its entire equity interest of 200,000 ordinary shares of RM1 each in CAB Cakaran Timur Sdn Bhd to its 55% owned subsidiary, Jaya Gading Farm Sdn Bhd for a cash consideration of RM553,556.40 to be satisfied wholly via internally generated funds.

(iii) On 27th September 2007, the Company announced that its wholly-owned subsidiary, Kyros International Sdn Bhd and its 51% owned subsidiary Kyros Kebab Overseas Venture Sdn Bhd had on 27th September 2007 entered into the Share Sale Agreement to dispose off their respective investment in Kyros Bakery and Confectionary Sdn Bhd, Souvlaki Star Sdn Bhd, Daging Salai Sdn Bhd and Kyros Kebab Pte Ltd for a total cash consideration of RM6.

(iv) On 28th September 2007, the Company announced that its wholly-owned subsidiary, Kyros International Sdn Bhd, had on the same date, entered into a Conditional Share Sale agreement to disposed off its entire investment in Kyros Properties Sdn Bhd for a cash consideration of RM2.

13. **Changes in contingent liabilities and assets**

As at September 30, 2007, the Company has issued corporate guarantees amounting to RM140.901 million (September 30 2006 : RM132.958 million) as security to financial institutions and suppliers for banking facilities and/ or credit terms respectively granted to its subsidiary companies. Additionally, there is also potential claims from a subsidiary company arising from dispute over acquisition of certain landed properties amounting to RM68,000.00.

14. **Capital commitments**

The capital commitments of the Group as at September 30, 2007 are as follows:-

	RM'000
Property, plant and equipment:	
Authorised but not contracted for	-
Approved and contracted for in the financial statements	9,298
Total	9,298

NOTES TO THE INTERIM FINANCIAL STATEMENTS

PART B : ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA SECURITIES LISTING REQUIREMENTS

15. Review of performance

For the fourth quarter ended September 30, 2007, the Group recorded a revenue of RM129.203 million, representing an increase of 47.72% over the prior year corresponding quarter's revenue of RM87.465 million. The higher revenue in the current quarter as compared to that of the prior year corresponding quarter was due mainly to higher sales and selling prices recorded in all divisions.

In tandem with the Group's higher revenue in the current quarter ended September 30, 2007, the Group also recorded a profit before taxation of RM5.033 million as compared to loss before taxation of RM8.959 million incurred in the prior year corresponding quarter . This was due to overall improvement in its margin due to higher selling prices.

16. Comment on material change in profit before taxation

The comparison of the Group revenue and profit before taxation for the current quarter and preceding quarter is summarised as follows:-

	2007 Quarter 4 RM'000	**2007 Quarter 3 RM'000**	**Variance RM'000**	**%**
Revenue	129,203	106,763	22,440	21.02%
Profit/(Loss) Before Taxation	5,033	(1,295)	6,328	489%

For the current quarter ended September 30, 2007, the Group recorded higher revenue relative to the revenue recorded in the preceding quarter due mainly to higher and improved sales in all divisions. The Group profit had increased substantially in the current quarter due to higher sales and production yield.

17. Commentary on prospects

It is anticipated that the overall business environment especially the industries in which the Group is involved in will remain challenging in the next financial year due to rising feed and raw material costs. Nevertheless, the management is optimistic that its overall performance will be satisfactory. The Group marine product division still faces some challenges even though it has shown an improved performance in its sales and profits in the current quarter. The management is confident that with additional measures taken so far, the division will be able to improve its performance further and return to profitability in the next financial year. As for its value added products manufacturing and trading division, it has also anticipated that it will generate higher sales and better profit margins. Barring any unforeseen circumstances, it is hoped that the group overall performance will improve in the coming financial year.

18. Variance of actual profit from profit forecast

Not applicable as no profit forecast was published.

19. Taxation

	3 months ended		12 months ended	
	30.09.07	30.09.06	30.09.07	30.09.06
	RM'000	RM'000	RM'000	RM'000
Current taxation				
- Current	938	(895)	1,713	342
- Prior years	706	-	535	(277)
	1,644	(895)	2,248	65
Deferred taxation	207	16	(453)	(423)
	1,851	(879)	1,795	(358)

The Group has deferred tax assets in the current quarter and financial period ended September 30, 2007 due to availability of unabsorbed capital allowances and business losses. The tax paid is higher than the statutory rate as certain disallowed expenses being added back for income tax purpose.

20. Unquoted investments and/ or properties

There were no material purchases or disposals of unquoted investments and/ or properties in the current quarter ended September 30, 2007.

21. Quoted investments

There were no purchases or disposals of quoted investments during the current quarter ended September 30, 2007.

22. Corporate proposals

There were no corporate proposals announced but not completed in the current quarter ended September 30, 2007 and up to the date of this interim report.

23. Group borrowings and debt securities

The Group's total bank borrowings as at September 30, 2007 are as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
Short-term borrowings:			
Bank overdrafts	8,117	1,668	9,785
Bankers' acceptances and export credit refinancing	30,566	35,319	65,885
Hire purchase	1,659	-	1,659
Term loan	4,429	1,025	5,454
Sub-total	44,771	38,012	82,783
Long-term borrowings:			
Hire purchase	4,066	-	4,066
Term loan	12,403	577	12,980
Sub-total	16,469	577	17,046
Total borrowings	**61,239**	**38,590**	**99,829**

The above borrowings are denominated in Ringgit Malaysia.

24. Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this Interim Financial Report save for foreign currency forward contracts. Foreign currency forward contracts are entered into by the Group in currencies other than their functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions. In general, the Group's policy is to hedge as far as possible all amounts of receivables in foreign currency.

The contracted amount and fair value of financial instruments not recognised in the balance sheet as at September 28, 2007 are as follows:-

	Fair Value RM'000	Contracted Amount RM'000
Foreign currency forward contracts	3,931	3,888

The fair value of foreign currency forward contracts are calculated by reference to the current rate of contracts with similar maturity profiles.

25. Changes in material litigation

There were no material litigations as at the date of the interim financial statements.

26. Proposed Dividend

No interim dividend has been declared for the current quarter ended September 30, 2007.

27. Earnings per share

The basic earnings per ordinary share and diluted earnings per ordinary share are calculated based on the Group's net profit attributable to ordinary shareholders over the weighted average number of ordinary shares in issue as follows:-.

	Current Year Quarter September 30, 2007	Prior Year Quarter September 30, 2006	Current Year To Date September 30, 2007	Preceding Year Corresponding Period September 30, 2006
Net profit/ (loss) attributable to shareholders (RM'000)	2,735	(7,982)	78	(10,726)
Weighted average number of Shares				
a) Basic				
Weighted average number of ordinary Shares in issue ('000)	131,779	129,494	131,771	129,086
b) Diluted				
Weighted average number of ordinary Shares in issue ('000)	131,779	129,494	131,771	129,086
Adjustment for assumed exercised of ESOS ('000)	(868)	210	(427)	636
Adjusted weighted average number of ordinary shares ('000)	130,911	129,704	131,344	129,722
Basic earnings/ (loss) per ordinary share (sen)	2.08	(6.16)	0.06	(8.31)
Diluted earnings/ (loss) per ordinary share (sen)	N/A	N/A	N/A	N/A

The diluted loss per ordinary share is not shown for current and prior year quarter as well as for the preceding year and preceding year corresponding period as the effect of the conversion of employees share options to ordinary shares would be anti-dilutive.

27. Provision of financial assistance

On 21st August 2007, the Company announced that it has granted corporate guarantee of RM305,731.30 to its 55% owned subsidiary Jaya Gading Farm Sdn Bhd for its hire purchase facilities with ORIX Credit Malaysia Sdn Bhd.

On 12th September 2007, the Company announced that its wholly-owned subsidiary, CAB Cakaran Sdn Bhd had on the same date provided interest free cash advance of RM71,368 (Euro 15,498) to Protheme Pte Ltd, a 51% owned subsidiary of Likes Marketing Sdn Bhd The provision of this financial assistance is necessary to facilitate the ordinary course of business of Protheme Pte Ltd.

28. Auhorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 30th November 2007