



**CSH ALLIANCE
BERHAD**

CSH ALLIANCE BERHAD
(formerly known as KTG BERHAD)
[REGISTRATION NO. 200001002113 (504718-U)]

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH (4TH) QUARTER ENDED
30 JUNE 2021**

CSH ALLIANCE BERHAD
(formerly known as KTG BERHAD)
[REGISTRATION NO. 200001002113 (504718-U)]
QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	UNAUDITED	UNAUDITED		UNAUDITED	UNAUDITED	
	CURRENT YEAR	PRECEDING YEAR		CURRENT YEAR-	PRECEDING YEAR-	
	QUARTER	CORRESPONDING	CHANGES	TO-DATE ENDED	TO-DATE ENDED	CHANGES
	ENDED	QUARTER ENDED				
	30.6.2021	30.6.2020		30.6.2021	30.6.2020	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	8,443	3,192	164.5	16,916	8,848	91.2
Cost of sales	(5,767)	(1,383)	(317.0)	(11,190)	(6,292)	(77.8)
Gross profit	2,676	1,809	47.9	5,726	2,556	124.0
Other income	171	670	(74.5)	865	2,856	(69.7)
Operating expenses	(2,703)	(2,034)	(32.9)	(8,162)	(10,165)	19.7
Other operating expenses	(14,458)	(89)	(16,144.9)	(14,683)	(196)	(7,391.3)
Finance costs	(128)	(1)	(12,700.0)	(131)	(7)	(1,771.4)
(Loss)/Profit before taxation	(14,442)	355	4,168.2	(16,385)	(4,956)	(230.6)
Taxation	(109)	(57)	(91.2)	(273)	(68)	301.5
(Loss)/Profit after taxation	(14,551)	298	4,982.9	(16,658)	(5,024)	(231.6)
Other comprehensive income/ (loss) net of tax:						
- Foreign currency translation	-	2	100.0	(227)	(4)	(5,575.0)
Total comprehensive (loss)/ income	(14,551)	300	4,950.3	(16,885)	(5,028)	(235.8)
(Loss)/Profit after taxation attributable to:-						
Owners of the Company	(14,551)	298	4,982.9	(16,658)	(5,024)	(231.6)
Total comprehensive (loss)/ income attributable to:-						
Owners of the Company	(14,551)	300	4,950.3	(16,885)	(5,028)	(235.8)
(Loss)/Earning per share attributable to Owners of the Company (sen):-						
Basic	(2.92)	0.13		(4.42)	(2.18)	
Diluted	(2.92)	0.13		(4.42)	(2.18)	

(The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.)

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[REGISTRATION NO. 200001002113 (504718-U)]
QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30.6.2021 RM'000	AUDITED AS AT 30.6.2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	30,154	29,719
Right-of-use assets	2,658	-
Investment properties	22,187	23,144
Intangible asset	24,722	-
Goodwill	1,964	3,520
Other investment	22,000	-
Financing receivables	16,820	7,500
Total non-current assets	120,505	63,883
Current assets		
Inventories	13,118	28,028
Financing receivables	65,911	-
Trade and other receivables	20,313	13,883
Tax recoverable	101	154
Fixed deposits with licensed banks	55,723	706
Cash and bank balances	46,233	15,963
Total current assets	201,399	58,734
TOTAL ASSETS	321,904	122,617
EQUITY AND LIABILITIES		
Equity		
Share capital	336,907	118,841
Warrants reserve	-	1,004
Foreign exchange translation reserve	-	227
Accumulated losses	(26,354)	(10,700)
Total equity	310,553	109,372
Non-current liabilities		
Lease liabilities	143	42
Deferred tax liabilities	2,120	2,184
Total non-current liabilities	2,263	2,226
Current liabilities		
Trade and other payables	6,214	10,913
Tax payable	278	67
Amount owing to directors	4	8
Lease liabilities	2,592	31
Total current liabilities	9,088	11,019
Total liabilities	11,351	13,245
TOTAL EQUITY AND LIABILITIES	321,904	122,617
Net assets per ordinary share (RM)	0.4496	0.4697

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.)

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[REGISTRATION NO. 200001002113 (504718-U)]
QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←----- Attributable to Owners of the Company -----→					-----→
	←----- Non-distributable -----→					
	←----- Share capital -----→					
Ordinary Shares RM'000	Irredeemable Convertible Preference Shares RM'000	Warrants Reserve RM'000	Exchange Translation Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000	
Balance at 1.7.2020	106,500	12,341	1,004	227	(10,700)	109,372
Issuance of shares pursuant to conversion of irredeemable convertible preference shares	213,085	(12,341)	-	-	-	200,744
Issuance of shares pursuant to private placement	17,322	-	-	-	-	17,322
Transfer of warrant reserve to accumulated losses upon expiry	-	-	(1,004)	-	1,004	-
Total transactions with Owners of the Company	230,407	(12,341)	(1,004)	-	1,004	218,066
Loss after taxation for the financial year	-	-	-	-	(16,658)	(16,658)
Other comprehensive loss for the financial year, net of tax	-	-	-	(227)	-	(227)
Total comprehensive loss for the financial year	-	-	-	(227)	(16,658)	(16,885)
Balance at 30.6.2021	336,907	-	-	-	(26,354)	310,553

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QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←----- Attributable to Owners of the Company -----→					-----→
	←----- Non-distributable -----→					
	←----- Share capital -----→					
	Ordinary Shares RM'000	Irredeemable Convertible Preference Shares RM'000	Warrants Reserve RM'000	Exchange Translation Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
Balance at 1.7.2019	95,642	12,939	1,004	231	(5,676)	104,140
Issuance of shares pursuant to conversion of irredeemable convertible preference shares	10,858	(598)	-	-	-	10,260
Total transaction with Owners of the Company	10,858	(598)	-	-	-	10,260
Loss after taxation for the financial year	-	-	-	-	(5,024)	(5,024)
Other comprehensive loss for the financial year, net of tax	-	-	-	(4)	-	(4)
Total comprehensive loss for the financial year	-	-	-	(4)	(5,024)	(5,028)
Balance at 30.6.2020	106,500	12,341	1,004	227	(10,700)	109,372

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.)

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QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	UNAUDITED CURRENT YEAR- TO-DATE ENDED 30.6.2021 RM'000	AUDITED PRECEDING YEAR- TO-DATE ENDED 30.6.2020 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Loss before taxation	(16,385)	(4,956)
Adjustments for:-		
Amortisation of intangible asset	278	-
Bad debts written off	16	-
Depreciation of investment properties	236	117
Depreciation of property, plant and equipment	967	1,019
Depreciation of right-of-use assets	2,630	-
Impairment losses on other receivables	2,872	-
Impairment losses on property, plant and equipment	176	-
Impairment losses on investment properties	722	-
Unwinding of discount on other receivables measured at amortised cost	(107)	(349)
Interest expense	131	7
Inventories written down	(171)	-
Goodwill written off	-	51
Property, plant and equipment written off	4	6
Unrealised gain on foreign exchange	(127)	3
Gain on disposal of plant and equipment	(7)	(8)
Loss on disposal of subsidiaries	10,802	-
Gain on deregistration of subsidiary	(212)	-
Gain on termination	-	(1,269)
Deposit forfeited	-	(500)
Interest income	(110)	(151)
Waiver of debts owing to payables	-	(14)
Operating income/(loss) before working capital changes	1,715	(6,044)
Net change in inventories	(644)	(901)
Net change in financing receivables	(75,232)	-
Net change in trade and other receivables	(7,280)	22,209
Net change in trade and other payables	3,094	(19,852)
Cash flows utilised in operations	(78,347)	(4,588)
Interest paid	(131)	(7)
Income tax (paid)/refunded	(250)	164
Net cash used in operating activities	(78,728)	(4,431)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	110	151
Acquisition of subsidiaries, net of cash acquired	(2,937)	(2,313)
Investment in other investment	(22,000)	-
Net cash inflow from disposal of subsidiaries	-	-
Purchase of intangible asset	(25,000)	-
Purchase of property, plant and equipment	(1,584)	(8,998)
Proceeds from disposal of plant and equipment	7	10
Net cash used in investing activities	(51,404)	(11,150)

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QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (CONT'D)

	UNAUDITED CURRENT YEAR- TO-DATE ENDED 30.6.2021 RM'000	AUDITED PRECEDING YEAR- TO-DATE ENDED 30.6.2020 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of finance lease payables	(2,627)	(91)
Proceeds from issuance of shares pursuant to private placement	17,322	-
Proceeds from issuance of shares pursuant to conversion of ICPS	200,744	10,260
Proceeds from issuance of shares pursuant to exercise of warrants	-	-
Repayment to directors	(4)	(3,407)
Net cash from financing activities	215,435	6,762
Net changes in cash and cash equivalents	85,303	(8,819)
Cash and cash equivalents at beginning of year	16,035	25,492
Effect of foreign exchange translation	(16)	(4)
Cash and cash equivalents at end of year	101,322	16,669
Cash and cash equivalents at end of financial year comprised:-		
Cash and bank balances	46,233	15,963
Fixed deposits with licensed banks	55,089	706
	101,322	16,669

Note:-

* - Amount less than RM1,000

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QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

PART B - DISCLOSURE NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard 134: *Interim Financial Reporting* (“MFRS 134”), International Accounting Standard 34: *Interim Financial Reporting* (“IAS 34”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of CSH Alliance Berhad (formerly known as KTG Berhad) (“CSH” or the “Company”) and its subsidiary companies (“Group”) for the financial year ended 30 June 2020. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

2. CHANGES IN ACCOUNTING POLICIES

New MFRS and Amendments to MFRSs

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the financial year ended 30 June 2020, except for the adoption of the following Amendments to Malaysian Financial Reporting Standards (“MFRSs”) with effect from 1 July 2020.

Amendments to MFRSs		Effective Date
Amendments to MFRS 3	Definition of a Business	1 January 2020
Amendments to MFRS 101 and MFRS 108	Definition of Material	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 16	Covid 19 – Related Rent Concessions	1 June 2020
Amendments to MFRS 4	Extension of the Temporary Exemption from Applying MFRS 9	17 August 2020

The initial application of these Amendments to MFRSs has no material impact on this interim financial reporting.

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QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

PART B - DISCLOSURE NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

2. CHANGES IN ACCOUNTING POLICIES (Cont'd)

New MFRS and Amendments to MFRSs (Cont'd)

The Group and the Company have not early adopted the following new MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial period:-

MFRSs (Including The Consequential Amendments)		Effective Date
Amendments to MFRS 9 , MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform – Phase 2	1 January 2021
Annual Improvements to MFRS Standards 2018 – 2020 Cycle:-		1 January 2022
<ul style="list-style-type: none"> ● Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards ● Amendments to MFRS 9, Financial Instruments ● Amendments to MFRS 16, Leases ● Amendments to MFRS 141, Agriculture 		
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRS 116	Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling as Contract	1 January 2022
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sales or contribution of Assets between an Investor and its Associates or Joint Venture	Date to be determined by the MASB

The Group and the Company will apply the above new MFRSs and amendments to MFRSs that are applicable once they become effective. The initial application of the new MFRSs and amendments to MFRSs is not expected to have any significant impact on the Group’s and on the Company’s financial statements.

IFRS Interpretations Committee (“IFRIC”) Agenda Decision on IAS 23 Borrowing Costs Relating to Over Time Transfer of Constructed Goods (“Agenda Decision”)

In March 2019, the IFRIC issued an agenda decision and concluded that inventories under construction for which revenue is recognised over time are not qualifying assets. On 20 March 2019, the MASB announced that an entity shall apply the Agenda Decision as a change in accounting policy to financial statements of annual periods beginning on or after 1 July 2020.

The Group have applied the Agenda Decision on 1 July 2020 retrospectively and the initial application has no material impact on the Group’s financial statements.

3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the audited financial statements for the financial year ended 30 June 2020 was not qualified.

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[REGISTRATION NO. 200001002113 (504718-U)]
QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

PART B - DISCLOSURE NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The ceramic segment of the Group is cyclical in nature as it is affected by the seasonal pattern of the importing countries.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting assets, liabilities, equity, net income or cash flows during the current financial year under review that were unusual because of their nature, size or incidence.

6. CHANGE IN ESTIMATES OF AMOUNTS REPORTED IN PRIOR INTERIM PERIODS OF THE CURRENT FINANCIAL YEAR OR IN PRIOR FINANCIAL YEARS

There were no significant changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year under review.

7. DEBT AND EQUITY SECURITIES

Total of 146,128,280 new ordinary shares (“CSH Shares”) have been issued and listed pursuant to the conversion of Irredeemable Convertible Preference Shares (“ICPS”) and exercise of warrant.

(a) The following shares have been issued and listed on the Main Market of Bursa Securities on the following dates as a result of the conversion of ICPS.

(i) Conversion of 144,246,000 ICPS into 144,246,000 CSH Shares by conversion of one (1) ICPS and payment of RM0.54 in cash for one (1) new CSH Share:-

Listing Date	No. of ICPS	No. of CSH Shares
6.4.2021	24,734,600	24,734,600
7.4.2021	118,935,000	118,935,000
8.4.2021	576,400	576,400
Total	144,246,000	144,246,000

(ii) Conversion of 18,819,800 ICPS to 1,881,980 CSH Shares by conversion of ten (10) ICPS in exchange of one (1) new CSH Share pursuant to mandatory conversion:-

Listing Date	No. of ICPS	No. of CSH Shares
15.4.2021	18,819,800	1,881,980
Total	18,819,800	1,881,980

(b) Total of 300 CSH Shares have been issued and listed on 8 April 2021 pursuant to the exercise of 300 warrants into 300 CSH Shares at the exercise price of RM0.60 per share.

Save as disclosed above, there were no other issuances, cancellations, repurchase, resale and repayment of debt and equity securities during the current financial period under review.

8. DIVIDENDS

There was no dividend paid during the current financial period under review.

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QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

PART B - DISCLOSURE NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

9. SEGMENTAL INFORMATION

The Group's business segments as follows:-

- (a) Ceramic – involved in the retail, trading, manufacturing, exporting and marketing of pottery, porcelain products and ceramics wares and ornaments.
- (b) Construction and property division – involved in construction and other related businesses, property investment and property development and other related services.
- (c) Financial services – involved in moneylending business and hire purchase business.
- (d) Transportation and logistics – involved in transportation and logistics business and related information technology (“IT”) solutions and services.
- (e) Others – involved in investment holding and general trading.

The Group operates principally in Malaysia.

Segmental information is provided based on business segments, as follows:-

	Ceramic RM'000	Construction and property division RM'000	Financial services RM'000	Transportation & logistics RM'000	Others RM'000	Group RM'000
Current year quarter ended 30.6.2021						
External revenue	3,570	-	1,267	2,912	694	8,443
Results						
Results before following adjustments	1,160	(55)	457	2,556	(644)	3,474
Interest income	15	1	92	-	-	108
Loss on disposal of subsidiaries	-	-	-	-	(10,807)	(10,807)
Unwinding of discount on other receivables measured at amortised cost	-	-	-	-	11	11
Realised gain on foreign exchange	27	-	-	-	-	27
Unrealised loss on foreign exchange	65	-	-	-	-	65
Amortisation of intangible asset	-	-	-	(278)	-	(278)
Bad debts written off	(16)	-	-	-	-	(16)
Depreciation of investment properties	-	(59)	-	-	-	(59)
Depreciation of property, plant and equipment	(201)	(14)	(50)	-	(3)	(268)
Depreciation of right-of-use assets	(3)	-	(252)	(2,375)	-	(2,630)
Impairment losses on receivables	-	-	-	-	(2,872)	(2,872)
Impairment losses on property, plant and equipment	-	-	-	-	(176)	(176)
Impairment losses on investment properties	-	(722)	-	-	-	(722)
Inventories written down	(171)	-	-	-	-	(171)
Segment results	876	(849)	247	(97)	(14,491)	(14,314)
Finance costs	(1)	-	(23)	(104)	-	(128)
Taxation	(6)	5	(71)	(53)	16	(109)
(Loss)/Profit after taxation	869	(844)	153	(254)	(14,475)	(14,551)

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[REGISTRATION NO. 200001002113 (504718-U)]

QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021

PART B - DISCLOSURE NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

9. SEGMENTAL INFORMATION (CONT'D)

	Ceramic RM'000	Construction and property division RM'000	Financial services RM'000	Transportation & logistics RM'000	Others RM'000	Group RM'000
Current year-to-date ended 30.6.2021						
External revenue	10,485	-	2,589	3,148	694	16,916
Results						
Results before following adjustments	809	(84)	999	2,662	(2,165)	2,221
Interest income	15	1	92	-	2	110
Gain on disposal of plant and equipment	7	-	-	-	-	7
Loss on disposal of subsidiaries	-	-	-	-	(10,802)	(10,802)
Gain on deregistration of subsidiary	-	-	-	-	212	212
Unwinding of discount on other receivables measured at amortised cost	-	-	-	-	107	107
Realised gain/(loss) on foreign exchange	(168)	-	-	-	4	(164)
Unrealised loss on foreign exchange	130	-	-	-	(3)	127
Amortisation of intangible asset	-	-	-	(278)	-	(278)
Bad debts written off	(16)	-	-	-	-	(16)
Depreciation of investment properties	-	(236)	-	-	-	(236)
Depreciation of property, plant and equipment	(813)	(55)	(50)	-	(49)	(967)
Depreciation of right-of-use assets	(3)	-	(252)	(2,375)	-	(2,630)
Impairment losses on receivables	-	-	-	-	(2,872)	(2,872)
Impairment losses on property, plant and equipment	-	-	-	-	(176)	(176)
Impairment losses on investment properties	-	(722)	-	-	-	(722)
Inventories written down	(171)	-	-	-	-	(171)
Property, plant and equipment written off	-	(2)	-	-	(2)	(4)
Segment results	(210)	(1,098)	789	9	(15,744)	(16,254)
Finance costs	(4)	-	(23)	(104)	-	(131)
Taxation	(7)	(46)	(207)	(76)	63	(273)
(Loss)/Profit after taxation	(221)	(1,144)	559	(171)	(15,681)	(16,658)
	Ceramic RM'000	Construction and property division RM'000	Financial services RM'000	Transportation & logistics RM'000	Others RM'000	Group RM'000
30.6.2021						
Assets						
Segment assets	29,182	44,262	119,887	32,582	95,890	321,803
Unallocated assets						101
Consolidated total assets						<u>321,904</u>
Liabilities						
Segment liabilities	3,838	129	620	3,981	384	8,952
Unallocated liabilities						2,399
Consolidated total liabilities						<u>11,351</u>

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[REGISTRATION NO. 200001002113 (504718-U)]

QUARTERLY REPORT FOR THE 4TH QUARTER ENDED 30 JUNE 2021**PART B - DISCLOSURE NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD****9. SEGMENTAL INFORMATION (CONT'D)**

	Ceramic RM'000	Construction and property division RM'000	Financial services RM'000	Others RM'000	Group RM'000
Preceding year corresponding quarter ended 30.6.2020					
External revenue	2,631	-	561	-	3,192
Results					
Results before following adjustments	65	17	286	(925)	(557)
Interest income	38	1	-	5	44
Gain on disposal of subsidiary	-	-	-	1,269	1,269
Unwinding of discount on other receivables carried at amortised cost	-	-	-	36	36
Realised loss on foreign exchange	(12)	-	-	-	(12)
Unrealised gain on foreign exchange	(12)	-	-	-	(12)
Depreciation of investment properties	-	(59)	-	-	(59)
Depreciation of property, plant and equipment	(224)	(14)	-	(12)	(250)
Inventories written down	(52)	-	-	-	(52)
Property, plant and equipment written off	-	-	-	(51)	(51)
Segment results	(197)	(55)	286	322	356
Finance costs	(1)	-	-	-	(1)
Taxation	-	(16)	(57)	16	(57)
Loss after taxation	(198)	(71)	229	338	298

CSH ALLIANCE BERHAD

(formerly known as KTG BERHAD)

[REGISTRATION NO. 200001002113 (504718-U)]

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	Ceramic RM'000	Construction and property division RM'000	Financial services RM'000	Others RM'000	Group RM'000
Preceding year corresponding period ended 30.6.2020					
External revenue	8,261	-	587	-	8,848
Results					
Results before following adjustments	(157)	(598)	232	(5,406)	(5,929)
Interest income	38	17	-	96	151
Gain on disposal of plant and equipment	8	-	-	-	8
Gain on termination	-	-	-	1,269	1,269
Deposit forfeited	-	-	-	500	500
receivables carried at amortised cost	-	-	-	349	349
Realised loss on foreign exchange	(63)	-	-	-	(63)
Unrealised gain on foreign exchange	(3)	-	-	-	(3)
Waiver of debts owing to payables	-	14	-	-	14
Depreciation of investment properties	-	(117)	-	-	(117)
Depreciation of property, plant and equipment	(980)	(13)	-	(26)	(1,019)
Inventories written down	(52)	-	-	-	(52)
Property, plant and equipment written off	-	-	-	(6)	(6)
Goodwill written off	-	-	-	(51)	(51)
Segment results	(1,209)	(697)	232	(3,275)	(4,949)
Finance costs	(7)	-	-	-	(7)
Taxation	-	(74)	(57)	63	(68)
Loss after taxation	(1,216)	(771)	175	(3,212)	(5,024)
30.6.2020					
Assets					
Segment assets	23,164	61,097	19,184	19,018	122,463
Unallocated assets					154
Consolidated total assets					122,617
Liabilities					
Segment liabilities	1,614	9,047	66	267	10,994
Unallocated liabilities					2,251
Consolidated total liabilities					13,245

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9. SEGMENTAL INFORMATION (CONT'D)

Geographical information for revenue

	Current year quarter ended 30.6.2021 RM'000	Current year- to-date ended 30.6.2021 RM'000
United States	1,436	1,760
Europe	61	446
Malaysia	6,946	14,623
Others	-	87
	<u>8,443</u>	<u>16,916</u>

10. MATERIAL EVENTS DURING THE INTERIM PERIOD

The following were the material events during the financial period ended 30 June 2021:-

- (a) On 9 April 2021, Million Rich Development Sdn Bhd (“MRDSB”) had entered into a Deed of Mutual Rescission and Revocation (“Deed”) with Arena Progresif Sdn Bhd (“APSB”) and both parties mutually agreed to terminate the Concept Masterplan Agreement (“CMPA”) dated 4 July 2017 (amended by a supplemental agreement dated 15 December 2017). Pursuant to the termination, APSB shall refund the deposit of RM7,398,164.78 to MRDSB within two months from the date of the Deed or within such other period as may be extended by MRDSB, whereby MRDSB reserves the right to charge interest on any of the unpaid sums. Prior to such refund, MRDSB shall continue to retain the share charge on APSB’s ordinary shares and the power of attorney on APSB’s development land which were given previously by APSB to MRDSB pursuant to the CMPA as security for the repayment of the deposit and late refund interest, if any. Via a letter dated 4 June 2021, the deposit refund has yet to be fully paid as MRDSB had agreed to extend the duration for the refund subject to APSB’s acceptance to the terms and conditions contained in the letter and accordingly, the same has been accepted by APSB;
- (b) On 30 April 2021, the Board of Directors announced that the Company proposed to undertake the following proposals:-
- (i) proposed diversification of the existing businesses of CSH to include manufacturing and trading of gloves and other personal protective equipment (“PPE”) products and related business (Proposed Diversification into Manufacturing and Trading of Gloves and other PPE);
 - (ii) proposed diversification of the existing businesses of CSH Group to include transportation and logistics business (Proposed Diversification into Transportation and Logistics Business);
 - (iii) proposed diversification of the existing businesses of CSH Group to include hire purchase business (Proposed Diversification into Hire Purchase Business);
 - (iv) proposed diversification of the existing businesses of CSH Group to include information technology (“IT”) business (Proposed Diversification into IT Business); and
 - (v) proposed renounceable rights issue of up to 690,705,280 new ordinary shares in CSH (“CSH Shares”) (“Rights Shares”) on the basis of 1 Rights Share for every 1 existing CSH Share held on an entitlement date to be determined, together with up to 690,705,280 free detachable warrants (“Warrants”) on the basis of 1 Warrant for every 1 Rights Share subscribed for (“Proposed Rights Issue of Shares with Warrants”).

(The above proposals are collectively referred to as the “Proposed Rights Issue of Shares with Warrants and Proposed Diversifications”).

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11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

Save for the following, there were no other material events subsequent to the end of the current quarter up to 22 September 2021, being the last practicable date from the date of the issue of this report (“LPD”) that are expected to have an operational or financial impact on the Group.

- (a) On 3 August 2021, the Board of Directors announced that Bursa Securities had, vide its letter dated 2 August 2021, approved the following:-
 - (i) listing of and quotation for up to 690,705,280 new CSH Shares to be issued pursuant to the Proposed Rights Issue of Shares with Warrants;
 - (ii) admission to the Official List and listing of and quotation for up to 690,705,280 Warrants to be issued pursuant to the Proposed Rights Issue of Shares with Warrants; and
 - (iii) listing of and quotation for up to 690,705,280 new CSH Shares arising from the exercise of the Warrants.
- (b) On 18 August 2021, the Board of Directors announced that the Company proposes to seek its shareholders’ approval to change the name of the Company from CSH Berhad to CSH Alliance Berhad at a general meeting to be convened on a date to be announced; and
- (c) On 22 September 2021, the Board announced the resolutions as prescribed in the notice convening the EGM of the Company dated 23 August 2021 was duly passed by way of poll at the EGM held on 22 September 2021.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group during the current financial year under review except for the following:-

- (a) On 18 August 2020, the Company had entered into a Shares Sale Agreement (“SSA”) with Bestinet Technology Sdn Bhd for the disposal of the entire equity interest in DWL Technologies Sdn Bhd (“DTSB”), comprising 100 ordinary shares of RM1 each for a total cash consideration of RM100. The disposal was completed on 28 August 2020 and in consequence thereof, DTSB has ceased to be a wholly-owned subsidiary of the Company on even date;
- (b) On 14 January 2021, the Company had incorporated a new wholly-owned subsidiary, namely Bio Beacon Supply Sdn Bhd (“BBSSB”) with an issued share capital of RM100 divided into 100 ordinary shares. BBSSB is incorporated for the purpose to engage in the business of manufacturing and trading in mask and other related products;
- (c) Guangxi Asian Pottery Co. Ltd. (“Guangxi”), a wholly-owned subsidiary of the Company which was incorporated in Guangxi, China had on 11 January 2021 applied for deregistration. Subsequent to the application, Guangxi had been deregistered with effect from 8 February 2021 following the notification of deregistration dated 8 February 2021 issued by China’s GuiGang City State Administration for Market Regulation;

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12. CHANGES IN COMPOSITION OF THE GROUP (CONT'D)

- (d) On 18 March 2021, the Company had entered into a SSA with Line Clear Ventures Holdings Sdn Bhd ("LCVH") to undertake the acquisition of 500,000 ordinary shares in Line Haul Sdn Bhd ("LHSB"), representing the entire issued share capital in LHSB, from LCVH for a total cash consideration of RM3,000,000. The acquisition was completed on 26 March 2021 and in consequence thereof, LHSB has become a wholly-owned subsidiary of the Company on even date. LHSB is currently engaged in the business of middle mile logistics services providing haulage and hub-to-hub deliveries services;
- (e) On 22 March 2021 the Company had entered into a SSA with LCVH to undertake the acquisition of 14,400,000 ordinary shares in Line Clear Express & logistics Sdn Bhd ("LCEL"), representing 15% of the equity interest in LCEL, from LCVH for a total cash consideration of RM22,000,000. The acquisition was completed on 21 April 2021;
- (f) On 25 March 2021, the Company had incorporated a new wholly-owned subsidiary, namely CSH Priority Sdn Bhd ("CSH Priority") with an issued share capital of RM100 divided into 100 ordinary shares. CSH Priority is incorporated for the purpose to engage in the business of providing hire purchase financing for commercial vehicles as well as industrial machineries and equipment;
- (g) On 9 April 2021, the Company had entered into a SSA with Green On Hill Sdn Bhd ("GOHSB") for the disposal of the entire issued share capital in Klasik Ikhtiar Sdn Bhd ("KISB"), comprising 1,000,000 ordinary shares of RM1 each for a total cash consideration of RM100 only. The disposal was completed on 22 April 2021 and in consequence thereof, KISB has ceased to be a wholly-owned subsidiary of the Company on even date;
- (h) On 23 April 2021, the Company had entered into a SSA with Nur Athirah Elany Binti Abdul Rahman ("Nur Athirah") to undertake the acquisition of 100,000 ordinary shares in CSH Solutions Sdn Bhd ("CSHSSB") (formerly known as Alpine Cube Sdn Bhd), representing the entire issued share capital in CSHSSB, from Nur Athirah for a total cash consideration of RM100,000. The acquisition was completed on 28 April 2021 and in consequence thereof, CSHSSB has become a wholly-owned subsidiary of the Company on even date. CSHSSB is currently engaged in the business of providing IT solutions and other IT related services; and
- (i) On 2 August 2021, the Company had incorporated a new wholly-owned subsidiary, namely Omnipack Sdn Bhd ("Omnipack") with an issued share capital of RM100 divided into 100 ordinary shares. Omnipack is incorporated for the purpose to engage in the business of manufacturing and trading in styrofoam box and other packaging business.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities since the last annual reporting date and there were no contingent assets since the last annual reporting date.

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14. CAPITAL COMMITMENTS

Capital commitments as at 30 June 2021 are as follows:-

	Current year- to-date ended 30.6.2021 RM'000
Approved and contracted for:-	
Turnkey commissioning of Nitrile Butadiene Rubber double former glove dipping production line	35,800

15. RELATED PARTY TRANSACTIONS

	Current year quarter ended 30.6.2021 RM'000	Current year- to-date ended 30.6.2021 RM'000
Haulage service charged to a related party in which a director is a substantial shareholder	1,645	1,645
Rental received for office premises from a company in which a former director is a common director	-	8
Haulage service charged by a related party in which a former director is a common director	207	207
Rental of trucks charged by a related party in which a director is a common director	536	562
Rental of trucks charged by a related party in which a director is a substantial shareholder	181	181
Rental paid for office premises to a related party in which a director is a substantial shareholder	30	30
Subscription fees for accounting software charged by a company in which a former director is a common director	3	14
	2,602	2,647

16. CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES, TRANSFERS AND CLASSIFICATIONS

There has been no significant change in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities in the current financial period under review.

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17. FAIR VALUE OF FINANCIAL INSTRUMENTS

1. The fair value of financing receivables is estimated based on discounted cash flows using prevailing rates of loans of similar credit profile.
2. The fair values of hire purchase payables approximate their carrying amounts.
3. The carrying amount of non-current receivables which is based on principal amounts outstanding representing approximately the cash flow receivables discounted at their effective interest rates, closely approximate their fair values.
4. The carrying amounts of the Group's and of the Company's other financial assets and financial liabilities are reasonable approximation of their fair values, either due to their short-term nature or that they are priced to market interest rates.

There was no transfer in between fair value levels during the current financial period under review.

18. REVIEW OF GROUP PERFORMANCE

	Individual Period				Cumulative Period			
	Current year	Preceding year	Changes		Current	Preceding	Changes	
	quarter ended	corresponding		%	year-to-	year-to-		%
	30.6.2021	quarter ended			date ended	date ended		
RM'000	30.6.2020	RM'000	%	30.6.2021	30.6.2020	RM'000	%	
Revenue								
- Ceramic	3,570	2,631	939	36%	10,485	8,261	2,224	27%
- Construction and property division	-	-	-	0%	-	-	-	0%
- Financial services	1,267	561	706	126%	2,589	587	2,002	341%
- Transportation and logistics	2,912	-	2,912	100%	3,148	-	3,148	100%
- Others	694	-	694	100%	694	-	694	100%
	8,443	3,192	5,251	164.5%	16,916	8,848	8,068	91.2%
Profit/(Loss) before taxation								
- Ceramic	875	(198)	1,073	-542%	(214)	(1,216)	1,002	-82%
- Construction and property division	(849)	(55)	(794)	1444%	(1,098)	(697)	(401)	58%
- Financial services	224	286	(62)	-22%	766	232	534	230%
- Transportation and logistics	(201)	-	(201)	100%	(95)	-	(95)	100%
- Others	(14,491)	322	(14,813)	-4600%	(15,744)	(3,275)	(12,469)	381%
	(14,442)	355	(14,797)	-4168.2%	(16,385)	(4,956)	(11,429)	230.6%

The Group's revenue for the current quarter increased by RM5.25 million, representing an increase of 165% as compared to the preceding year corresponding quarter ended 30.6.2020. The increase was mainly contributed by revenue derived from ceramic segment, financial services segment and transportation and logistics segment.

Growth in the revenue from ceramic segment resulted from increased orders received from its major customers as compared to preceding year corresponding quarter ended 30.6.2020. The increase in revenue from financial services segment was mainly due to the interest income received from loan borrowers as a licensed moneylender in current quarter under review. The transportation and logistics segment also contributed a revenue of RM2.91 million, which was generated from its new subsidiary acquired since 26 March 2021.

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18. REVIEW OF GROUP PERFORMANCE (CONT'D)

The Group's revenue for the current financial year increased by RM8.07 million or 91% as compared to the preceding year corresponding year ended 30.6.2020 mainly contributed by:-

- (i) higher revenue derived from its ceramic segment by RM2.22 million as compared to the corresponding year ended 30.6.2020 as a result of increased orders from major customers;
- (ii) higher revenue in interest income earned from its financial services segment by RM2.00 million as compared to the corresponding period ended 30.6.2020 mainly due to increase of loans to borrowers; and
- (iii) Revenue of RM3.15 million from its transportation and logistics segment, which was generated from its new subsidiary acquired since 26 March 2021.

For the current quarter under review, loss before taxation ("LBT") of the Group increased by RM14.80 million or 4,168% as compared to the preceding year corresponding quarter ended 30.6.2020 mainly contributed by:-

- (i) loss on disposal of a subsidiary on 9 April 2021 of RM10.81 million; and
- (ii) impairment provided on other receivable of RM2.87 million in total.

The Group's LBT for the current financial year under review had increased by RM11.43 million or 231% as compared to the preceding year corresponding year ended 30.6.2020 mainly contributed by:-

- (i) net loss on disposal and deregister of subsidiaries of RM10.59 million; and
- (ii) impairment provided on other receivable of RM2.87 million in total.

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	Current year	Immediate preceding	Changes	
	quarter ended	quarter ended	RM'000	%
	30.6.2021	31.3.2021		
	RM'000	RM'000	RM'000	%
Revenue				
- Ceramic	3,570	1,834	1,736	95%
- Construction and property division	-	-	-	0%
- Financial services	1,267	521	746	143%
- Transportation and logistics	2,912	236	2,676	1134%
- Others	694	-	694	100%
	8,443	2,591	5,852	226%
Profit/(Loss) before taxation				
- Ceramic	875	(964)	1,839	-191%
- Construction and property division	(849)	(107)	(742)	693%
- Financial services	224	270	(46)	-17%
- Transportation and logistics	(201)	106	(307)	-290%
- Others	(14,491)	(427)	(14,064)	100%
	(14,442)	(1,122)	(13,320)	1187%

The Group's revenue for the current quarter increased by RM5.85 million, representing an increase of 226% as compared to the immediate preceding quarter, mainly due to the increase in revenue from the ceramic segment. The increase in revenue from its ceramic segment by RM1.74 million or 95% was mainly due to increased orders received from its major customers as compared to immediate preceding quarter ended.

In addition, the revenue derived from financial services segment was increased mainly due to the interest income received from loan borrowers as a licensed moneylender. The transportation and logistics segment also recorded increased in revenue, which was generated from its new subsidiary acquired since 26 March 2021.

The Group's LBT increased by RM13.32 million or 1,187% as compared to the immediate preceding quarter, which mainly due to loss generated from disposal of a subsidiary on 9 April 2021 of RM10.81 million.

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20. COMMENTARY ON PROSPECTS

As Malaysia intensifies its effort and periodical lockdowns to flatten the infection rates of the Coronavirus, the economy continues to slowdown and the ceramic segment continues to face challenges in continuing to meet customers' and market demands, as well as competition from other regions and rising costs in determining its pricing policy. CSH Group intends to revise its marketing strategies and increase research and development initiatives for its ceramic segment to focus on product development with a view to develop high value lightweight planters to compete with synthetic planters. It is also considering merging with or acquiring other industry players with intention of consolidating the industry and emerge as a stronger and larger entity to overcome the current issues faced by the industry in meeting customers' and market demands, as well as competition from other regions and rising costs in determining its pricing policy. The Group has recently started its plan to expand its ceramic products selection to include manufacturing of ceramic hand moulds, also known as ceramic glove hand formers, for use in gloves production. The ceramic glove hand formers are a vital tool for the glove manufacturing process.

Even though CSH Group presently does not have any ongoing construction and property development projects, it will continue to explore other viable opportunities via joint venture or bidding for a suitable project to revive its construction and property development.

The Group has diversified into the moneylending business and the segment is progressing well with revenue generated. The Board believes that despite our other business segments have been affected by the current inevitable economic constraints, the favourable outlook for the loan market in Malaysia will provide CSH Group with room for growth and expansion as many businesses and companies are in need of financial support due to the pandemic.

Considering current economic and property market sentiments, CSH Group has been facing challenges in its existing businesses especially in the ceramic, property development and construction segments, CSH Group has recently diversified into glove and other PPE trading and manufacturing business, transportation and logistics business, hire purchase business and IT business to reduce dependency on the Group's existing businesses and to improve the Group financial position.

The diversification into manufacturing and trading of gloves and other PPE are expected to generate positive income once the business commences. As population around the world embraces the new norm in hygiene standard due to the outbreak, the global gloves demand is still expected to remain strong even with the rollout of the COVID-19 vaccination program. Upon commencement of the manufacturing and trading of gloves by APPI, the Board believes that it would contribute positively to the Group's future earnings and improve the Group's financial position while reducing dependency on the Group's existing businesses, after taking into consideration the outlook and overview of the glove industry in Malaysia.

The diversification into transportation and logistics business will provide an avenue for CSH Group to venture into the transportation and logistics business. This new business segment will further enhance CSH Group's prospects with the range of services provided and capabilities possessed by LHSB. Besides, the pervasiveness of the e-commerce landscape in Malaysia, in particular after the MCO implemented by the Malaysian government, has led to increased demand for logistics services in particular the last-mile delivery. CSH Group also intend to ride on this wave for commercial vehicles and diversify its existing businesses to provide hire purchase financing. The diversification into hire purchase business will complement the Group's existing moneylending business.

The diversification into IT business will provide avenue for the Group to complement its logistics business via business venture into unified IT solutions for the logistics industry in the region which is expected to enhance the Group's prospects through the existing business of CSHSSB.

The Group will continue to assess current market conditions in light of the COVID-19 pandemic and to pursue more business leads for its business activities.

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21. PROFIT FORECAST OR PROFIT GUARANTEE

There was no profit forecast or guarantee made public for the current financial period under review.

22. TAXATION

The tax expense is as follows:-

	Current year quarter ended 30.6.2021 RM'000	Current year- to-date ended 30.6.2021 RM'000
Current tax expense	125	337
Deferred tax expense	(16)	(64)
	<hr/> 109	<hr/> 273

23. CORPORATE PROPOSALS

Save from the following, there were no corporate proposal announced but not completed as at 22 September 2021, being the LPD from the date of the issue of this report.

On-going corporate exercise

- (a) Proposed renounceable rights issue of up to 690,705,280 new ordinary shares in CSH (“CSH Shares”) (“Rights Shares”) on the basis of 1 Rights Share for every 1 existing CSH Share held on an entitlement date to be determined, together with up to 690,705,280 free detachable warrants (“Warrants”) on the basis of 1 Warrant for every 1 Rights Share subscribed for (“Proposed Rights Issue of Shares with Warrants”).

The Proposed Rights Issue of Share with Warrants and Proposed Diversifications are subject to approval from the Company’s shareholders at an extraordinary general meeting to be convened later.

On 7 May 2021, the Board of Directors announced that the additional listing application in relation to the Proposed Rights Issue of Shares with Warrants has been submitted to Bursa Securities.

On 22 September 2021, the Board announced the resolutions as prescribed in the notice convening the EGM of the Company dated 23 August 2021 was duly passed by way of poll at the EGM held on 22 September 2021.

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24. UTILISATION OF PROCEEDS

Private Placement of new CSH Shares

The Private Placement was completed following the listing of 84,087,000 new CSH Shares on the Main Market of Bursa Securities on 17 March 2021 and the details of the utilisation of proceeds raised from the Private Placement as at 30 June 2021 are disclosed in the table below:-

Purpose	Proposed utilisation RM'000	Actual utilisation RM'000	Balance of proceeds RM'000	Intended timeframe for utilisation
Moneylending business	6,000	6,000	-	Within 24 months
Glove business	4,000	4,000	-	Within 15 months
Working capital	7,177	876	6,301	Within 15 months
Expenses for the Private Placement	145	145	-	Immediate
	<u>17,322</u>	<u>11,021</u>	<u>6,301</u>	

25. BORROWINGS AND DEBT SECURITIES

The Group's borrowings are as follows:-

	As at 30.6.2021 RM'000	As at 30.6.2020 RM'000
Current - unsecured		
Lease liabilities	2,592	31
Non-current - unsecured		
Lease liabilities	143	42
	<u>2,735</u>	<u>73</u>

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26. CHANGES IN MATERIAL LITIGATION

The Directors were not aware of any material litigation, which, if enforced, may have a material impact on the profit or net asset value of the Group.

27. PROPOSED DIVIDEND

There were no dividends proposed or declared by the Company for the current financial period under review.

28. (LOSS)/EARNING PER SHARE

(i) Basic (loss)/earning per share

The basic (loss)/earning per share of the Group is calculated by dividing the (loss)/profit attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the reporting period.

	Individual Period		Cumulative Period	
	Current year	Preceding year	Current year-	Preceding year-
	quarter ended	corresponding	to-date ended	to-date ended
	30.6.2021	30.6.2020	30.6.2021	30.6.2020
(Loss)/Profit attributable to owners of the Company (RM'000)	(14,551)	298	(16,658)	(5,024)
Weighted average number of ordinary shares in issue (Unit'000)	498,497	232,845	376,452	230,570
Basic (loss)/earning per share (sen)	(2.92)	0.13	(4.42)	(2.18)

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28. (LOSS)/EARNING PER SHARE (CONT'D)

(ii) Diluted (loss)/earning per share

The diluted (loss)/earning per share of the Group is calculated by dividing the (loss)/earning attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the reporting period which the weighted average number of ordinary shares has been adjusted to assume full conversion of all dilutive potential ordinary shares.

	Individual Period		Cumulative Period	
	Current year quarter ended 30.6.2021	Preceding year corresponding quarter ended 30.6.2020	Current year- to-date ended 30.6.2021	Preceding year- to-date ended 30.6.2020
	*	#	*	#
(Loss)/Profit attributable to owners of the Company (RM'000)	(14,551)	298	(16,658)	(5,024)
Weighted average number of ordinary shares in issue (Unit'000)	498,497	232,845	376,452	230,570
Adjustment for assumed conversion of ICPS (Unit'000)	-	-	-	-
Adjustment for assumed conversion of warrants (Unit'000)	-	-	-	-
	498,497	232,845	376,452	230,570
Diluted (loss)/earning per share (sen)	(2.92)	0.13	(4.42)	(2.18)

The diluted loss per share is equal to the basic loss per share as there is anti-dilutive effect arising from the assumed conversion of the ICPS and exercise of warrant.

* The diluted loss per share is equal to the basic loss per share as the Group has no dilutive potential ordinary shares during the current financial year.

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29. NOTES TO THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Current year quarter ended 30.6.2021 RM'000	Current year-to- date ended 30.6.2021 RM'000
Interest income	108	110
Other income	102	479
Interest expense	128	131
Amortisation of intangible asset	278	278
Depreciation of investment properties	59	236
Depreciation of property, plant and equipment	268	967
Depreciation of right-of-use assets	2,630	2,630
Impairment losses on goodwill	NA	NA
Impairment losses on investment properties	722	722
Impairment losses on property, plant & equipment	176	176
Impairment losses on other receivable	2,872	2,872
Inventories written down	171	171
Reversal of inventories written down	NA	NA
Bad debts written off	16	16
Deposit/Cash written off	NA	NA
Deposit forfeited	NA	NA
Property, plant and equipment written off	NA	4
Goodwill written off	NA	NA
Waiver of debts owing by payables	NA	NA
Gain on disposal of plant and equipment	NA	7
Loss on disposal of subsidiary	10,807	10,802
Gain on deregistration of subsidiary	NA	212
Gain on termination	NA	NA
Realised loss on foreign exchange	27	164
Unrealised gain on foreign exchange	65	127
Waiver of debts owing to payables	NA	NA

Dated: 30 September 2021