



KTG BERHAD 200001002113 (504718-U)
(FORMERLY KNOWN AS DWL RESOURCES BERHAD)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED
31 MARCH 2021**



BERHAD
KTG BERHAD

(FORMERLY KNOWN AS DWL RESOURCES BERHAD)
[REGISTRATION NO. 200001002113 (504718-U)]
QUARTERLY REPORT FOR THE 3RD QUARTER ENDED 31 MARCH 2021

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED		CURRENT YEAR-TO- DATE ENDED	PRECEDING YEAR CORRESPONDING PERIOD ENDED	
	31.3.2021	31.3.2020	CHANGES	31.3.2021	31.3.2020	CHANGES
	UNAUDITED RM'000	UNAUDITED RM'000	%	UNAUDITED RM'000	UNAUDITED RM'000	%
Revenue	2,591	2,220	16.7	8,473	5,656	49.8
Cost of sales	(1,979)	(2,069)	4.3	(5,423)	(4,909)	(10.5)
Gross profit	612	151	305.3	3,050	747	308.3
Other income	302	1,223	(75.3)	694	2,186	(68.3)
Operating expenses	(2,008)	(2,676)	25.0	(5,459)	(8,131)	32.9
Other operating expenses	(27)	(34)	20.6	(225)	(107)	(110.3)
Finance costs	(1)	(2)	50.0	(3)	(6)	50.0
Loss before taxation	(1,122)	(1,338)	16.1	(1,943)	(5,311)	63.4
Taxation	(97)	(13)	(646.2)	(164)	(11)	1,390.9
Loss after taxation	(1,219)	(1,351)	9.8	(2,107)	(5,322)	60.4
Other comprehensive loss net of tax:						
- Foreign currency translation	(211)	(22)	(859.1)	(227)	(6)	(3,683.3)
Total comprehensive loss	(1,430)	(1,373)	(4.2)	(2,334)	(5,328)	56.2
Loss after taxation attributable to:-						
Owners of the Company	(1,219)	(1,351)	9.8	(2,107)	(5,322)	60.4
Total comprehensive loss attributable to:-						
Owners of the Company	(1,430)	(1,373)	(4.2)	(2,334)	(5,328)	56.2
Loss per share attributable to Owners of the Company (sen):						
Basic	(0.34)	(0.58)		(0.77)	(2.32)	
Diluted	(0.34)	(0.58)		(0.77)	(2.32)	

(The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.)



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QUARTERLY REPORT FOR THE 3RD QUARTER ENDED 31 MARCH 2021

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31.3.2021	AS AT 30.6.2020
	UNAUDITED	AUDITED
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	29,474	29,719
Investment properties	22,967	23,144
Goodwill	5,484	3,520
Financing receivables	49	7,500
	<u>57,974</u>	<u>63,883</u>
Current assets		
Inventories	29,596	28,028
Trade and other receivables	151,213	13,883
Current tax assets	91	154
Fixed deposits with licensed banks	707	706
Cash and bank balances	43,612	15,963
	<u>225,219</u>	<u>58,734</u>
TOTAL ASSETS	<u>283,193</u>	<u>122,617</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	259,014	118,841
Warrants reserve	1,004	1,004
Foreign exchange translation reserve	-	227
Accumulated losses	(12,807)	(10,700)
Total equity	<u>247,211</u>	<u>109,372</u>
Non-current liabilities		
Hire purchase payables	42	42
Deferred tax liabilities	2,136	2,184
	<u>2,178</u>	<u>2,226</u>
Current liabilities		
Trade and other payables	33,495	10,913
Current tax liabilities	303	67
Amount owing to directors	-	8
Hire purchase payables	6	31
	<u>33,804</u>	<u>11,019</u>
Total liabilities	<u>35,982</u>	<u>13,245</u>
TOTAL EQUITY AND LIABILITIES	<u>283,193</u>	<u>122,617</u>
Net assets per ordinary share (sen)	45.40	46.97

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.)



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QUARTERLY REPORT FOR THE 3RD QUARTER ENDED 31 MARCH 2021

	CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY					
	Non-distributable					
	Share capital					
	Ordinary Shares	Irredeemable Convertible Preference Shares	Warrants Reserve	Foreign Exchange Translation Reserve	Accumulated Losses	Total Equity/ Attributable to Owners of the Company
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1.7.2020	106,500	12,341	1,004	227	(10,700)	109,372
Issuance of shares pursuant to conversion of irredeemable convertible preference shares ("ICPS")	130,058	(7,207)	-	-	-	122,851
Issuance of shares pursuant to private placement	17,322	-	-	-	-	17,322
Total transactions with Owners of the Company	147,380	(7,207)	-	-	-	140,173
Loss after taxation for the financial period	-	-	-	-	(2,107)	(2,107)
Other comprehensive loss for the financial period, net of tax	-	-	-	(227)	-	(227)
Total comprehensive loss for the financial period	-	-	-	(227)	(2,107)	(2,334)
Balance at 31.3.2021	253,880	5,134	1,004	-	(12,807)	247,211

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.)



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	← Non-distributable →					Total Equity/ Attributable to Owners of the Company
	← Share capital →		Warrants Reserve	Foreign Exchange Translation Reserve	Accumulated Losses	
Ordinary Shares	Irredeemable Convertible Preference Shares	RM'000				RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1.7.2019	95,642	12,939	1,004	231	(5,676)	104,140
Issuance of shares pursuant to conversion of irredeemable convertible preference shares ("ICPS")	10,735	(475)	-	-	-	10,260
Total transactions with Owners of the Company	10,735	(475)	-	-	-	10,260
Loss after taxation for the financial period	-	-	-	-	(5,322)	(5,322)
Other comprehensive loss for the financial period, net of tax	-	-	-	(6)	-	(6)
Total comprehensive loss for the financial period	-	-	-	(6)	(5,322)	(5,328)
Balance at 31.3.2020	106,377	12,464	1,004	225	(10,998)	109,072



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	CURRENT PERIOD-TO-DATE ENDED 31.3.2021	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31.3.2020
	UNAUDITED RM'000	UNAUDITED RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Loss before taxation	(1,943)	(5,311)
Adjustments for:-		
Depreciation of investment properties	177	58
Depreciation of property, plant and equipment	698	769
Unwinding of discount on other receivables measured at amortised cost	(96)	(313)
Interest expense	3	6
Property, plant and equipment written off	4	6
Unrealised gain on foreign exchange	(61)	(9)
Gain on disposal of plant and equipment	(7)	(8)
Gain on disposal of subsidiary	(5)	-
Gain on deregistration of subsidiary	(212)	-
Interest income	(3)	(108)
Waiver of debts owing to payables	-	(14)
Operating loss before working capital changes	(1,445)	(4,924)
Net changes in inventories	(1,568)	(855)
Net changes in financing receivables	(98,489)	-
Net changes in trade and other receivables	(29,429)	14,699
Net changes in trade and other payables	21,932	(20,376)
Cash flows used in operations	(108,999)	(11,456)
Interest paid	(3)	(6)
Income tax (paid)/refunded	(89)	60
Net cash used in operating activities	(109,091)	(11,402)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	3	108
Acquisition of subsidiaries, net of cash acquired	(2,937)	(2,313)
Purchase of property, plant and equipment	(456)	(1,097)
Proceeds from disposal of plant and equipment	7	10
Net cash used in investing activities	(3,383)	(3,292)



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (CONT'D)

	CURRENT PERIOD-TO-DATE ENDED 31.3.2021	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31.3.2020
	UNAUDITED RM'000	UNAUDITED RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of finance lease payables	(25)	(79)
Proceeds from issuance of shares pursuant to private placement	17,322	-
Proceeds from issuance of shares pursuant to conversion of ICPS	122,851	10,260
Repayment to directors	(8)	(3,385)
Net cash generated from financing activities	140,140	6,796
Net changes in cash and cash equivalents	27,666	(7,898)
Cash and cash equivalents at beginning of period	16,035	25,492
Effect of foreign exchange translation	(16)	(6)
Cash and cash equivalents at end of period	43,685	17,588
Cash and cash equivalents at end of financial period comprised:-		
Cash and bank balances	43,612	8,921
Fixed deposits with licensed banks	73	8,667
	43,685	17,588

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.)



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QUARTERLY REPORT FOR THE 3RD QUARTER ENDED 31 MARCH 2021

**PART A - DISCLOSURE NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING
STANDARD 134 AND INTERNATIONAL ACCOUNTING STANDARD 34**

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard 134: *Interim Financial Reporting* (“MFRS 134”), International Accounting Standard 34: *Interim Financial Reporting* (“IAS 34”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed consolidated interim financial statements should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 June 2020. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

2. CHANGES IN ACCOUNTING POLICIES

New MFRS and Amendments to MFRSs

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the financial year ended 30 June 2020, except for the adoption of the following Amendments to Malaysian Financial Reporting Standards (“MFRSs”) with effect from 1 July 2020.

Amendments to MFRSs	Effective Date
Amendments to MFRS 3	Definition of a Business 1 January 2020
Amendments to MFRS 101 and MFRS 108	Definition of Material 1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform 1 January 2020
Amendments to MFRS 16	Covid 19 – Related Rent Concessions 1 June 2020
Amendments to MFRS 4	Extension of the Temporary Exemption from Applying MFRS 9 17 August 2020

The initial application of these Amendments to MFRSs has no material impact on this interim financial reporting.



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2. CHANGES IN ACCOUNTING POLICIES (CONT'D)

New MFRS and Amendments to MFRSs (cont'd)

The Group and the Company have not early adopted the following new MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial period:-

MFRSs (Including The Consequential Amendments)		Effective Date
Amendments to MFRS 9 , MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform – Phase 2	1 January 2021
Annual Improvements to MFRS Standards 2018 – 2020 Cycle:		
● Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards		1 January 2022
● Amendments to MFRS 9, Financial Instruments		1 January 2022
● Amendments to MFRS 16, Leases		1 January 2022
● Amendments to MFRS 141, Agriculture		1 January 2022
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRS 116	Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling as Contract	1 January 2022
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sales or contribution of Assets between an Investor and its Associates or Joint Venture	Date to be determined by the MASB

The Group and the Company will apply the above new MFRSs and amendments to MFRSs that are applicable once they become effective. The initial application of the new MFRSs and amendments to MFRSs is not expected to have any significant impact on the Group’s and on the Company’s financial statements.



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2. CHANGES IN ACCOUNTING POLICIES (CONT'D)

**IFRS Interpretations Committee (“IFRIC”) Agenda Decision on IAS 23 Borrowing Costs
Relating to Over Time Transfer of Constructed Goods (“Agenda Decision”)**

In March 2019, the IFRIC issued an agenda decision and concluded that inventories under construction for which revenue is recognized over time are not qualifying assets. On 20 March 2019, the MASB announced that an entity shall apply the Agenda Decision as a change in accounting policy to financial statements of annual periods beginning on or after 1 July 2020.

The Group have applied the Agenda Decision on 1 July 2020 retrospectively and the initial application has no material impact on the Group’s financial statements.

3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the audited financial statements for the financial year ended 30 June 2020 was not qualified.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The ceramic segment of the Group is cyclical in nature as it is affected by the seasonal pattern of the importing countries.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting assets, liabilities, equity, net income or cash flows during the current financial period under review that were unusual because of their nature, size or incidence.

**6. CHANGE IN ESTIMATES OF AMOUNTS REPORTED IN PRIOR INTERIM PERIODS
OF THE CURRENT FINANCIAL PERIOD OR IN PRIOR FINANCIAL YEARS**

There were no significant changes in estimates of amounts reported in prior interim periods or prior financial period that have a material effect in the current financial period under review.



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7. DEBT AND EQUITY SECURITIES

Total of 311,732,400 new ordinary shares (“KTG Shares”) have been issued and listed pursuant to the following fundraising exercise and conversion of Irredeemable Convertible Preference Shares (“ICPS”).

- (a) On 8 February 2021, Bursa Securities approved the listing and quotation of up to 134,093,200 new KTG Shares to be issued pursuant to the Private Placement which was announced by TA Securities on 29 January 2021 and completed on 17 March 2021 following the issuance of 84,087,000 new KTG Shares at RM0.206 each for approximately RM17.32 million (“Private Placement”).
- (b) The following shares have been issued and listed on the Main Market of Bursa Securities on the following dates as a result of the conversion of ICPS.
- i) Conversion of 227,502,400 ICPS into 227,502,400 KTG Shares by conversion of one (1) ICPS and payment of RM0.54 in cash for one (1) new KTG Share;

Listing Date	No. of ICPS	No. of KTG Shares
5.1.2021	1,800,000	1,800,000
7.1.2021	51,563,800	51,563,800
12.1.2021	10,580,700	10,580,700
14.1.2021	4,720,000	4,720,000
29.1.2021	2,350,000	2,350,000
2.2.2021	1,390,000	1,390,000
17.2.2021	15,000,000	15,000,000
19.2.2021	9,900,000	9,900,000
24.2.2021	1,203,500	1,203,500
25.2.2021	10,082,400	10,082,400
3.3.2021	6,000,000	6,000,000
9.3.2021	10,000,000	10,000,000
10.3.2021	48,000,000	48,000,000
15.3.2021	15,000,000	15,000,000
25.3.2021	4,125,000	4,125,000
26.3.2021	35,787,000	35,787,000
Total	227,502,400	227,502,400



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7. DEBT AND EQUITY SECURITIES (CONT'D)

- (ii) Conversion of 1,430,000 ICPS to 143,000 KTG Shares by conversion of ten (10) ICPS in exchange of one (1) new KTG Share;

Listing Date	No. of ICPS	No. of KTG Shares
26.3.2021	880,000	88,000
29.3.2021	50,000	5,000
31.3.2021	300,000	30,000
1.4.2021	200,000	20,000
Total	1,430,000	143,000

Save as disclosed above, there were no other issuances, cancellations, repurchase, resale and repayment of debt and equity securities during the current financial period under review.

8. DIVIDENDS

There was no dividend paid during the current financial period under review.

9. SEGMENTAL INFORMATION

The Group has six main business segments as follows:-

Ceramic segment - involved in the retail, trading, manufacturing, exporting and marketing of pottery, porcelain products and ceramics wares and ornaments.

Construction segment - involved in property construction and other related businesses.

Property investment segment - involved in property investment.

Property development segment - involved in property development and other related services.

Moneylending segment - involved in moneylending business.

Transportation and Logistics – involved in transportation and logistics business.

The Group operates principally in Malaysia.



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9. SEGMENTAL INFORMATION (CONT'D)

Segmental information is provided based on business segments, as follows:

	<u>Investment Holding</u> RM'000	<u>Ceramic</u> RM'000	<u>Construction</u> RM'000	<u>Property Investment</u> RM'000	<u>Property Development</u> RM'000	<u>Monevending</u> RM'000	<u>Transportation and Logistics</u> RM'000	<u>The Group</u> RM'000
Current year quarter ended 31.3.2021								
External revenue	-	1,834	-	-	-	521	236	2,591
Results								
Results before following adjustments	(662)	(746)	25	(10)	(42)	270	106	(1,059)
Interest income	2	- *	-	-	-	-	-	2
Gain on deregistration of subsidiary	212	-	-	-	-	-	-	212
Unwinding of discount on other receivables measured at amortised cost	32	-	-	-	-	-	-	32
Realised gain/(loss) on foreign exchange	5	(24)	-	-	-	-	-	(19)
Unrealised loss on foreign exchange	-	- *	-	-	-	-	-	-
Depreciation of investment properties	-	-	-	-	(59)	-	-	(59)
Depreciation of property, plant and equipment	(14)	(200)	(14)	-	- *	- *	-	(228)
Property, plant and equipment written off	(2)	-	-	-	-	-	-	(2)
Segment results	(427)	(970)	11	(10)	(101)	270	106	(1,121)
Finance costs	-	(1)	-	-	-	-	-	(1)
Taxation	16	(1)	(20)	-	- *	(69)	(23)	(97)
(Loss)/Profit after taxation	(411)	(972)	(9)	(10)	(101)	201	83	(1,219)

Note:-

* - Amount less than RM1,000



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9. SEGMENTAL INFORMATION (CONT'D)

	<u>Investment</u>			<u>Property</u>	<u>Property</u>		<u>Transportation</u>	
	<u>Holding</u>	<u>Ceramic</u>	<u>Construction</u>	<u>Investment</u>	<u>Development</u>	<u>Moneylending</u>	<u>and Logistics</u>	<u>The Group</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current year-to-date ended 31.3.2021								
External revenue	-	6,915	-	-	-	1,322	236	8,473
Results								
Results before following adjustments	(1,548)	(325)	71	(15)	(85)	542	106	(1,254)
Interest income	2	- *	1	-	-	-	-	3
Gain on disposal of plant and equipment	-	7	-	-	-	-	-	7
Gain on disposal of subsidiary	5	-	-	-	-	-	-	5
Gain on deregistration of subsidiary	212	-	-	-	-	-	-	212
Unwinding of discount on other receivables measured at amortised cost	96	-	-	-	-	-	-	96
Realised gain/(loss) on foreign exchange	4	(195)	-	-	-	-	-	(191)
Unrealised gain on foreign exchange	-	61	-	-	-	-	-	61
Depreciation of investment properties	-	-	-	-	(177)	-	-	(177)
Depreciation of property, plant and equipment	(45)	(611)	(41)	-	(1)	- *	-	(698)
Property, plant and equipment written off	(2)	-	(2)	-	-	-	-	(4)
Segment results	(1,276)	(1,063)	29	(15)	(263)	542	106	(1,940)
Finance costs	-	(3)	-	-	-	-	-	(3)
Taxation	48	(1)	(52)	-	- *	(136)	(23)	(164)
(Loss)/Profit after taxation	(1,228)	(1,067)	(23)	(15)	(263)	406	83	(2,107)

Note:-

* - Amount less than RM1,000

Assets

Segment assets	65,265	30,396	14,891	910	45,296	123,847	2,497	283,102
Unallocated assets								91
Consolidated total assets								283,193

Liabilities

Segment liabilities	13,489	10,379	90	16	8,455	171	942	33,542
Unallocated liabilities								2,440
Consolidated total liabilities								35,982



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("KTG" OR "THE COMPANY")

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9. SEGMENTAL INFORMATION (CONT'D)

	<u>Investment</u> <u>Holding</u> RM'000	<u>Ceramic</u> RM'000	<u>Construction</u> RM'000	<u>Property</u> <u>Investment</u> RM'000	<u>Property</u> <u>Development</u> RM'000	<u>Moneylending</u> g RM'000	<u>The Group</u> RM'000
Preceding year corresponding quarter ended 31.3.2020							
External revenue	-	2,194	-	-	-	26	2,220
Results							
Results before following adjustments	(977)	37	(22)	(5)	(170)	(54)	(1,191)
Interest income	42	- *	-	-	-	-	42
Waiver of debts owing to payables	-	-	-	-	14	-	14
Unwinding of discount on other receivables carried at amortised cost	101	-	-	-	-	-	101
Realised loss on foreign exchange	-	(9)	-	-	-	-	(9)
Unrealised gain on foreign exchange	-	30	-	-	-	-	30
Depreciation of investment properties	-	-	-	-	(58)	-	(58)
Depreciation of property, plant and equipment	(5)	(246)	(14)	-	- *	-	(265)
Segment results	(839)	(188)	(36)	(5)	(214)	(54)	(1,336)
Finance costs	-	(2)	-	-	-	-	(2)
Taxation	16	- *	(29)	- *	- *	-	(13)
Loss after taxation	(823)	(190)	(65)	(5)	(214)	(54)	(1,351)

Note:-

* - Amount less than RM1,000



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9. SEGMENTAL INFORMATION (CONT'D)

	<u>Investment</u> <u>Holding</u> RM'000	<u>Ceramic</u> RM'000	<u>Construction</u> RM'000	<u>Property</u> <u>Investment</u> RM'000	<u>Property</u> <u>Development</u> RM'000	<u>Monevending</u> RM'000	<u>The Group</u> RM'000
Preceding year corresponding period ended 31.3.2020							
External revenue	-	5,630	-	-	-	26	5,656
Results							
Results before following adjustments	(3,981)	(212)	(357)	(11)	(258)	(54)	(4,873)
Interest income	91	1	1	15	-	-	108
Gain on disposal of plant and equipment	-	8	-	-	-	-	8
Unwinding of discount on other receivables carried at amortised cost	313	-	-	-	-	-	313
Realised loss on foreign exchange	-	(51)	-	-	-	-	(51)
Unrealised gain on foreign exchange	-	9	-	-	-	-	9
Waiver of debts owing to payables	-	-	-	-	14	-	14
Depreciation of investment properties	-	-	-	-	(58)	-	(58)
Depreciation of property, plant and equipment	(14)	(757)	3	-	(1)	-	(769)
Property, plant and equipment written off	(6)	-	-	-	-	-	(6)
Segment results	(3,597)	(1,002)	(353)	4	(303)	(54)	(5,305)
Finance costs	-	(6)	-	-	-	-	(6)
Taxation	47	- *	(55)	(3)	- *	-	(11)
Loss after taxation	(3,550)	(1,008)	(408)	1	(303)	(54)	(5,322)

Note:-

* - Amount less than RM1,000

Assets

Segment assets	26,729	23,014	14,970	921	45,351	11,027	122,012
Unallocated assets							282
Consolidated total assets							122,294

Liabilities

Segment liabilities	256	1,409	148	4	9,184	3	11,004
Unallocated liabilities							2,218
Consolidated total liabilities							13,222



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9. SEGMENTAL INFORMATION (CONT'D)

Geographical Information for Revenue

	Current year quarter ended 31.3.2021	Current year-to- date ended 31.3.2021
	RM'000	RM'000
United States	207	324
Europe	49	385
Malaysia	2,335	7,677
Others	-	87
	<u>2,591</u>	<u>8,473</u>

10. MATERIAL EVENTS DURING THE INTERIM PERIOD

- (a) On 24 December 2020, APPI Sdn Bhd (“APPI”), a wholly-owned subsidiary of the Company had entered into a Memorandum of Understanding with Howellcare Industries Sdn Bhd (“Howellcare”), to appoint Howellcare as a turnkey contractor to plan, design, supply, install and commissioning of four units of Nitrile Butadiene Rubber (“NBR”) double former glove dipping production lines and with four lines of utilities support system at the Group’s existing factories located at Jalan Logam 3, Kawasan Perindustrian Kamunting Raya, 34600 Kamunting, Perak for a total contract value of RM54,800,000 (“MOU”).

Pursuant to the MOU, APPI had on 26 March 2021 entered into a definitive agreement for the turnkey commissioning of NBR double former glove dipping production plant with Howellcare (“Turnkey Agreement”), which will enable the Group to set up 2 NBR double former glove dipping production lines with utilities support system at the Group’s existing 3 single storey factories, a single storey hostel and a double storey office elected on 3 plots of leasehold land located at Kamunting, Perak for a total contract price of RM39,800,000. The Turnkey Agreement is intended to provide an initial avenue for the Group to venture into the manufacturing and trading of NBR gloves and related business. APPI may commission Howellcare to plan, design, supply, install and commissioning of the remaining two (2) units of NBR double former glove dipping production line at a later date, subject to terms and conditions to be agreed upon between the parties.



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10. MATERIAL EVENTS DURING THE INTERIM PERIOD (CON'T)

- (b) On 17 March 2021, the Private Placement was completed following the listing of 84,087,000 new KTG Shares at RM0.206 each for approximately RM17.32 million on the Main Market of Bursa Securities.
- (c) On 22 March 2021 the Company had entered into a shares sale agreement with Line Clear Ventures Holdings Sdn Bhd (“LCVH”) to undertake the acquisition of 14,400,000 ordinary shares in Line Clear Express & logistics Sdn Bhd (“LCEL”), representing 15% of the equity interest in LCEL, from LCVH for a total cash consideration of RM22,000,000. The acquisition was completed on 21 April 2021

11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

Save for the following, there were no other material events subsequent to the end of the current quarter up to 20 May 2021, being the last practicable date from the date of the issue of this report (“LPD”) that are expected to have an operational or financial impact on the Group.

- (a) On 9 April 2021, Million Rich Development Sdn Bhd (“MRDSB”) had entered into a deed of mutual rescission and revocation with Arena Progresif Sdn Bhd (“APSB”) and both parties mutually agreed to terminate the concept masterplan agreement dated 4 July 2017 (amended by a supplemental agreement dated 15 December 2017). Pursuant to the termination, APSB shall refund the deposit of RM7,398,164.78 to MRDSB within two months from the date of the deed of mutual rescission and revocation or within such other period as may be extended by MRDSB, whereby MRDSB reserves the right to charge interest on any of the unpaid sums.
- (b) On behalf of the Board of Directors, TA Securities had on 30 April 2021, announced that the Company proposed to undertake the following proposals:
 - (i) proposed diversification of the existing businesses of KTG and its subsidiaries (“KTG Group” or Group”) to include manufacturing and trading of gloves and other personal protective equipment (“PPE”) products and related business (Proposed Diversification into Manufacturing and Trading of Gloves and other PPE);
 - (ii) proposed diversification of the existing businesses of KTG Group to include transportation and logistics business (Proposed Diversification into Transportation and Logistics Business);



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**11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD
(CON'T)**

- (iii) proposed diversification of the existing businesses of KTG Group to include hire purchase business (Proposed Diversification into Hire Purchase Business);
- (iv) proposed diversification of the existing businesses of KTG Group to include information technology (“IT”) business (Proposed Diversification into IT Business); and
- (v) proposed renounceable rights issue of up to 690,705,280 new ordinary shares in KTG (“KTG Shares”) (“Rights Shares”) on the basis of 1 Rights Share for every 1 existing KTG Share held on an entitlement date to be determined, together with up to 690,705,280 free detachable warrants (“Warrants”) on the basis of 1 Warrant for every 1 Rights Share subscribed for (“Proposed Rights Issue of Shares with Warrants”).

(The above proposals are collectively referred to as the “Proposed Rights Issue of Shares with Warrants and Proposed Diversifications”)

The Proposed Rights Issue of Share with Warrants and Proposed Diversifications are subject to approval from the Company’s shareholders at an extraordinary general meeting to be convened later.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group during the current financial period under review except for the following:-

- (a) On 18 August 2020, the Company had entered into a shares sale agreement with Bestinet Technology Sdn Bhd for the disposal of the entire equity interest in DWL Technologies Sdn Bhd (“DTSB”), comprising 100 ordinary shares of RM1.00 each for a total cash consideration of RM100. The disposal was completed on 28 August 2020 and in consequence thereof, DTSB has ceased to be a wholly-owned subsidiary of the Company on even date.
- (b) On 14 January 2021, the Company had incorporated a new wholly-owned subsidiary, namely Bio Beacon Supply Sdn Bhd (“BBSSB”) with an issued share capital of RM100 divided into 100 ordinary shares. BBSSB is incorporated for the purpose to engage in the business of manufacturing and trading in mask and other related products.



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12. CHANGES IN COMPOSITION OF THE GROUP (CONT'D)

- (c) Guangxi Asian Pottery Co. Ltd. (“Guangxi”), a wholly-owned subsidiary of the Company which was incorporated in Guangxi, China had on 11 January 2021 applied for deregistration. Subsequent to the application, Guangxi had been deregistered with effect from 8 February 2021 following the notification of deregistration dated 8 February 2021 issued by China’s GuiGang City State Administration for Market Regulation.
- (d) On 18 March 2021, the Company had entered into a shares sale agreement with LCVH to undertake the acquisition of 500,000 ordinary shares in Line Haul Sdn Bhd (“LHSB”), representing the entire issued share capital in LHSB, from LCVH for a total cash consideration of RM3,000,000. The acquisition was completed on 26 March 2021 and in consequence thereof, LHSB has become a wholly-owned subsidiary of the Company on even date. LHSB is currently engaged in the business of middle mile logistics services providing haulage and hub-to-hub deliveries services.
- (e) On 25 March 2021, the Company had incorporated a new wholly-owned subsidiary, namely CSH Priority Sdn Bhd (“CSH Priority”) with an issued share capital of RM100 divided into 100 ordinary shares. CSH Priority is incorporated for the purpose to engage in the business of providing hire purchase financing for commercial vehicles as well as industrial machineries and equipment.

Subsequent to the end of the current financial period, there were changes in the composition of the Group as follows:

- (a) On 9 April 2021, the Company had entered into a shares sale agreement with Green On Hill Sdn Bhd (“GOHSB”) for the disposal of the entire issued share capital in Klasik Ikhtiar Sdn Bhd (“KISB”), comprising 1,000,000 ordinary shares of RM1.00 each for a total cash consideration of RM100 only. The disposal was completed on 22 April 2021 and in consequence thereof, KISB has ceased to be a wholly-owned subsidiary of the Company on even date.
- (b) On 23 April 2021, the Company had entered into a shares sale agreement with Nur Athirah Elany Binti Abdul Rahman (“Nur Athirah”) to undertake the acquisition of 100,000 ordinary shares in Alpine Cube Sdn Bhd (“ACSB”), representing the entire issued share capital in ACSB, from Nur Athirah for a total cash consideration of RM100,000. The acquisition was completed on 28 April 2021 and in consequence thereof, ACSB has become a wholly-owned subsidiary of the Company on even date. ACSB is currently engaged in the business of providing information technology (“IT”) solutions and other IT related services.



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13 CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities since the last annual reporting date and there were no contingent assets since the last annual reporting date.

14 CAPITAL COMMITMENTS

Capital commitments as at LPD are as follows:-

	As at LPD RM'000
Approved and contracted for:- Turnkey Agreement	35,800

15 RELATED PARTY TRANSACTIONS

	Current year quarter ended 31.3.2021 RM'000	Current year-to- date ended 31.3.2021 RM'000
Subscription fees for accounting software charged by a company in which a director is a common director	4	11
Rental received for office premises from a related party in which a director is a common director	5	8
Rental of trucks charged by a related party in which a director is a common director	26	26

16 CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES, TRANSFERS AND CLASSIFICATIONS

There has been no significant change in the business or economic circumstances that affect the fair value of the Group’s financial assets and financial liabilities in the current financial period under review.



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17 FAIR VALUE OF FINANCIAL INSTRUMENTS

- a) The fair value of financing receivables are estimated based on discounted cash flows using prevailing rates of loans of similar credit profile.
- b) The fair values of hire purchase payables approximate their carrying amounts.
- c) The carrying amount of non-current receivables which are based on principal amounts outstanding representing approximately the cash flow receivables discounted at their effective interest rates, closely approximate their fair values.
- d) The carrying amounts of the Group’s and of the Company’s other financial assets and financial liabilities are reasonable approximation of their fair values, either due to their short-term nature or that they are priced to market interest rates.

There were no transfer in between fair value levels during the current financial period under review.



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**PART B - DISCLOSURE NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING
REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD**

18 REVIEW OF GROUP PERFORMANCE

	Individual Quarter			Cumulative Period		
	31.3.2021 RM'000	31.3.2020 RM'000	Changes %	31.3.2021 RM'000	31.3.2020 RM'000	Changes %
Revenue						
- Investment holding	-	-	-	-	-	-
- Ceramic	1,834	2,194	(16.4)	6,915	5,630	22.8
- Construction	-	-	-	-	-	-
- Property investment	-	-	-	-	-	-
- Property development	-	-	-	-	-	-
- Moneylending	521	26	1,903.8	1,322	26	4,984.6
- Transportation and Logistics	236	-	-	236	-	-
	2,591	2,220	16.7	8,473	5,656	49.8
Profit/(Loss) before taxation						
- Investment holding	(427)	(839)	49.1	(1,276)	(3,597)	64.5
- Ceramic	(964)	(190)	(407.4)	(1,066)	(1,008)	(5.8)
- Construction	3	(36)	108.3	29	(353)	108.2
- Property investment	(9)	(5)	(80.0)	(15)	4	(475.0)
- Property development	(101)	(214)	52.8	(263)	(303)	13.2
- Moneylending	270	(54)	600.0	542	(54)	1,103.7
- Transportation and Logistics	106	-	-	106	-	-
	(1,122)	(1,338)	16.1	(1,943)	(5,311)	63.4

The Group's revenue for the current quarter increased by RM0.37 million, representing an increase of 17% as compared to the preceding year corresponding quarter ended 31.3.2020. The increase was mainly contributed by revenue derived from moneylending segment and transportation and logistics segment.

The increase in revenue from moneylending segment was mainly due to the interest income received from loan borrowers as a licensed moneylender in current quarter under review. The transportation and logistics segment also contributed a revenue of RM0.24 million, which was generated from its new subsidiary acquired since 26 March 2021. The revenue from ceramic segment recorded a drop, which was mainly due to lesser orders received from its major customers especially during the COVID-19 pandemic and the recent Movement Control Orders in Malaysia.



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18. REVIEW OF GROUP PERFORMANCE (CONT'D)

For the current cumulative period under review, the revenue increased by RM2.82 million or 50% as compared to the preceding year corresponding period ended 31.3.2020 mainly contributed by:

- (i) higher revenue derived from its ceramic segment by RM1.29 million as compared to the corresponding period ended 31.3.2020 as a result of increased orders from major customers, which included the reclassification of sales of packaging and transportation of RM0.93 million in the current cumulative period, while the sales of packaging and transportation in the corresponding period were classified as other income;
- (ii) higher revenue in interest income earned from its moneylending segment by RM1.30 million as compared to the corresponding period ended 31.3.2020 mainly due to increase of loans to borrowers; and
- (iii) Revenue of RM0.24 million from its transportation and logistics segment, which was generated from its new subsidiary acquired since 26 March 2021.

For the current quarter under review, loss before taxation of the Group improved by RM0.22 million or 16% as compared to the preceding year corresponding quarter ended 31.3.2020 mainly contributed by:

- (i) higher revenue from its moneylending segment and revenue generated from its transportation and logistics segment;
- (ii) lower total operating expenses by RM0.68 million mainly due to the reduced in the staff costs and the absence of consultancy fee of RM0.24 million for tendering of construction projects and infrastructure construction projects which were incurred in the preceding year corresponding quarter ended 31.3.2020; and
- (iii) lower other income by RM0.94 million, mainly due to the absence of the corresponding quarter ended 31.3.2020's gain of RM0.50 million arising from the forfeiture of deposit paid from the termination of shares sale agreement in relation to the disposal of Profit Sunland Sdn Bhd (“PSSB”) and the reclassification of sales of packaging and transportation of RM0.36 million.



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18. REVIEW OF GROUP PERFORMANCE (CONT'D)

For the current cumulative period under review, the loss before taxation of the Group had decreased by RM3.37 million or 63% as compared to the preceding year corresponding period ended 31.3.2020. The lower was mainly contributed by:

- (i) higher revenue from its ceramic segment and moneylending segment as well as revenue generated from its newly acquired subsidiary under transportation and logistics segment which resulted in higher gross profit, as explained above; and
- (ii) lower total operating expenses by RM2.55 million mainly due to the absence of the corresponding period ended 31.3.2020's staff cost by RM1.85 million and consultancy fee of RM0.80 million incurred for tendering of construction projects and infrastructure construction projects, which were offset by; and
- (iv) lower other income by RM1.49 million, mainly due to the absence of the corresponding quarter ended 31.3.2020's gain of RM0.50 million arising from the forfeiture of deposit paid from the termination of shares sale agreement in relation to the disposal of PSSB and the reclassification of the sales of packaging and transportation of RM0.89 million.



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19 MATERIAL CHANGE IN PERFORMANCE AS COMPARED TO PRECEDING QUARTER

	Current quarter ended 31.3.2021 RM'000	Immediate preceding quarter ended 31.12.2020 RM'000	Changes %
Revenue			
- Investment holding	-	-	-
- Ceramic	1,834	3,071	(40.3)
- Construction	-	-	-
- Property investment	-	-	-
- Property development	-	-	-
- Moneylending	521	366	42.3
- Transportation and Logistics	236	-	-
	2,591	3,437	(24.6)
Loss before taxation			
- Investment holding	(427)	(474)	9.9
- Ceramic	(964)	(188)	(412.8)
- Construction	3	(19)	115.8
- Property investment	(9)	(3)	(200.0)
- Property development	(101)	(82)	(23.2)
- Moneylending	270	108	150.0
- Transportation and Logistics	106	-	-
	(1,122)	(658)	(70.5)

The Group's revenue for the current quarter decreased by RM0.85 million, representing a decrease of 25% as compared to the immediate preceding quarter, mainly due to the decrease in revenue from the ceramic segment. The decrease in revenue from its ceramic segment by RM1.24 million or 40% was mainly due to the delay in the shipments as a result of shortage of vessel and container worldwide.

However, the revenue derived from moneylending segment was increased mainly due to the interest income received from loan borrowers as a licensed moneylender. The transportation and logistics segment also recorded increased in revenue, which was generated from its new subsidiary acquired since 26 March 2021.

The Group's loss before taxation increased by RM0.46 million or 70% as compared to the immediate preceding quarter, mainly due to higher profit generated from money lending and transportation and logistics segments. The higher loss before taxation for the ceramic segment was mainly due to the fixed cost incurred.



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20. COMMENTARY ON PROSPECTS

As Malaysia intensifies its effort and periodical lockdowns to flatten the infection rates of the Coronavirus, the economy continues to slowdown and the ceramic segment continues to face challenges in continuing to meet customers' and market demands, as well as competition from other regions and rising costs in determining its pricing policy. KTG Group intends to revise its marketing strategies and increase research and development initiatives for its ceramic segment to focus on product development with a view to develop high value lightweight planters to compete with synthetic planters. It is also considering merging with or acquiring other industry players with intention of consolidating the industry and emerge as a stronger and larger entity to overcome the current issues faced by the industry in meeting customers' and market demands, as well as competition from other regions and rising costs in determining its pricing policy. The Group has recently started its plan to expand its ceramic products selection to include manufacturing of ceramic hand moulds, also known as ceramic glove hand formers, for use in gloves production. The ceramic glove hand formers are a vital tool for the glove manufacturing process.

Even though KTG Group presently does not have any ongoing construction and property development projects, it will continue to explore other viable opportunities via joint venture or bidding for a suitable project to revive its construction and property development.

The Group has diversified into the moneylending business and the segment is progressing well with revenue generated. The Board believes that despite our other business segments have been affected by the current inevitable economic constraints, the favourable outlook for the loan market in Malaysia will provide KTG Group with room for growth and expansion as many businesses and companies are in need of financial support due to the pandemic.

Considering current economic and property market sentiments, KTG Group has been facing challenges in its existing businesses especially in the ceramic, property development and construction segments, KTG Group has recently proposed to diversify into glove and other PPE trading and manufacturing business, transportation and logistics business, hire purchase business and IT business to reduce dependency on the Group's existing businesses and to improve the Group financial position.

The proposed diversification into manufacturing and trading of gloves and other PPE are expected to generate positive income once the business commences. As population around the world embraces the new norm in hygiene standard due to the outbreak, the global gloves demand is still expected to remain strong even with the rollout of the COVID-19 vaccination program. Upon commencement of the manufacturing and trading of gloves by APPI, the Board believes that it would contribute positively to the Group's future earnings and improve the Group's financial position while reducing dependency on the Group's existing businesses, after taking into consideration the outlook and overview of the glove industry in Malaysia.



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20. COMMENTARY ON PROSPECTS (CONT'D)

The proposed diversification into transportation and logistics business will provide an avenue for KTG Group to venture into the transportation and logistics business. This new business segment will further enhance KTG Group's prospects with the range of services provided and capabilities possessed by LHSB. Besides, the pervasiveness of the e-commerce landscape in Malaysia, in particular after the MCO implemented by the Malaysian government, has led to increased demand for logistics services in particular the last-mile delivery. KTG Group also intend to ride on this wave for commercial vehicles and diversify its existing businesses to provide hire purchase financing. The proposed diversification into hire purchase business will complement the Group's existing moneylending business.

The proposed diversification into IT business will provide avenue for the Group to complement its logistics business via business venture into unified IT solutions for the logistics industry in the region which is expected to enhance the Group's prospects through the existing business of ACSB.

The Group will continue to assess current market conditions in light of the COVID-19 pandemic and to pursue more business leads for its business activities.

21. PROFIT FORECAST OR PROFIT GUARANTEE

There was no profit forecast or guarantee made public for the current financial period under review.

22. TAXATION

The tax expense is as follows:

	Current year quarter ended 31.3.2021 RM'000	Current year-to- date ended 31.3.2021 RM'000
Current tax expense	113	211
Deferred tax expense	(16)	(48)
	<u>97</u>	<u>164</u>



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23. CORPORATE PROPOSALS

- a) As disclosed in Note 10 (b), the Private Placement was completed following the listing of 84,087,000 new KTG Shares on the Main Market of Bursa Securities on 17 March 2021.
- b) As disclosed in Note 11 (b), the Proposed Rights Issue of Shares with Warrants and Proposed Diversifications are subject to approval from the Company’s shareholders at an extraordinary general meeting to be convened later.

Save from the above, there were no other corporate proposals as at LPD pending for completion.

24. UTILISATION OF PROCEEDS

- a) Rights issue of ICPS with warrants

Rights issue of ICPS with warrants was completed with the listing of 522,500,000 ICPS together with 52,250,000 warrants on the Main Market of Bursa Securities on 19 April 2016. The proceeds raised from the rights issue has been fully utilised during the current quarter and the details of utilisation as at 31 March 2021 are disclosed in the table below:-

Description	Utilisation of proceeds after the variation RM'000	Actual Utilisation as at 31 March 2021 RM'000	Deviation RM'000 %
Southern City Project - Phase 1B	4,000	4,000	- -
Construction Project in Johor	8,000	8,000	- -
PPAM Project	8,851 ⁽¹⁾	8,851	- -
Future projects and/or acquisitions	4,500	4,500	- -
Working capital	5,327 ⁽¹⁾⁽²⁾	5,327	- -
Expenses in relation to the rights issue	672 ⁽²⁾	672	- -
	31,350	31,350	



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24. UTILISATION OF PROCEEDS (CONT'D)

Notes:-

- ¹ On 30 November 2020, the balance of unutilised proceeds allocated for PPAM project was RM1,148,541.92. The Company had on 1 December 2020 via Directors' Resolution in Writing resolved to vary the utilisation of the entire remaining balance of unutilised proceeds allocated for PPAM project of RM1,148,541.92 for the working capital of the Group.
- ² The variation of the actual amount of expenses for the rights issue was adjusted against the working capital of the Company.

b) Private Placement of new KTG Shares

The Private Placement was completed following the listing of 84,087,000 new KTG Shares on the Main Market of Bursa Securities on 17 March 2021 and the details of the utilisation of proceeds raised from the Private Placement as at 31 March 2021 are disclosed in the table below:-

Utilisation purposes	Utilisation of Proceeds (RM'000)	Actual Utilisation as at 31 March 2021 (RM'000)	Balance of Proceeds (RM'000)	Intended time frame for utilisation from the listing date (from 17 March 2021)
Moneylending business	6,000	-	6,000	Within 24 months
Glove business	4,000	-	4,000	Within 15 months
Working capital	7,177	513	6,664	Within 15 months
Expenses for the Private Placement	145	145	-	Immediately
Total	17,322	658	16,664	



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25. BORROWINGS AND DEBT SECURITIES

The Group's borrowings are as follows:

	As at 31.3.2021	As at 30.06.2020
	RM'000	RM'000
Current - unsecured		
Hire purchase payables	6	31
Non-current - unsecured		
Hire purchase payables	42	42
	<u>48</u>	<u>73</u>

26. CHANGES IN MATERIAL LITIGATION

The Directors were not aware of any material litigation, which, if enforced, may have a material impact on the profit or net asset value of the Group.

27. PROPOSED DIVIDEND

There were no dividends proposed or declared by the Company for the current financial period under review.



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28. LOSS PER SHARE

(i) Basic loss per share

The basic loss per share of the Group is calculated by dividing the loss attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the reporting period.

	Individual Quarter		Cumulative Period	
	Current year quarter ended 31.3.2021	Preceding year corresponding quarter ended 31.3.2020	Current year- to- date ended 31.3.2021	Preceding year corresponding period ended 31.3.2020
Loss attributable to Owners of the Company (RM'000)	<u>(1,219)</u>	<u>(1,351)</u>	<u>(2,107)</u>	<u>(5,322)</u>
Weighted average number of ordinary shares ('000)	<u>358,148</u>	<u>232,845</u>	<u>274,003</u>	<u>229,817</u>
Basic loss per share (sen)	<u>(0.34)</u>	<u>(0.58)</u>	<u>(0.77)</u>	<u>(2.32)</u>



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28. LOSS PER SHARE (CONT'D)

(ii) Diluted loss per share

The diluted loss per share of the Group is calculated by dividing the loss attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the reporting period which the weighted average number of ordinary shares has been adjusted to assume full conversion of all dilutive potential ordinary shares.

	Individual Quarter		Cumulative Period	
	Current year quarter ended 31.3.2021	Preceding year corresponding quarter ended 31.3.2020	Current year- to- date ended 31.3.2021	Preceding year corresponding period ended 31.3.2020
Loss attributable to Owners of the Company (RM'000)	(1,219)	(1,351)	(2,107)	(5,322)
Weighted average number of ordinary shares ('000)	358,148	232,845	274,003	229,817
Adjustment for assumed conversion of ICPS ('000)	-	-	-	-
Adjustment for assumed conversion of warrants ('000)	-	-	-	-
	<u>358,148</u>	<u>232,845</u>	<u>274,003</u>	<u>229,817</u>
Diluted loss per share (sen)	<u>(0.34)</u>	<u>(0.58)</u>	<u>(0.77)</u>	<u>(2.32)</u>

Note:-

The diluted loss per share is equal to the basic loss per share as there is anti-dilutive effect arising from the assumed conversion of the ICPS and exercise of warrant.



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**29. NOTES TO THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME**

	Current year quarter ended 31.3.2021	Current year-to- date ended 31.3.2021
	RM'000	RM'000
Interest income	2	3
Other income	83	377
Interest expense	1	3
Amortisation	NA	NA
Depreciation of investment properties	59	177
Depreciation of property, plant and equipment	228	698
Impairment losses on goodwill	NA	NA
Inventories written down	NA	NA
Reversal of inventories written down	NA	NA
Bad debts written off	NA	NA
Deposit/Cash written off	NA	NA
Deposit forfeited	NA	NA
Property, plant and equipment written off	2	4
Goodwill written off	NA	NA
Gain or loss on disposal of quoted or unquoted investment	NA	NA
Waiver of debts owing by payables	NA	NA
Gain on disposal of plant and equipment	-	7
Gain on disposal of subsidiary	-	5
Gain on deregistration of subsidiary	212	212
Gain on termination	NA	NA
Impairment losses on property, plant & equipment	NA	NA
Realised loss on foreign exchange	19	191
Unrealised gain on foreign exchange	- *	61
Waiver of debts owing to payables	NA	NA
Gain or loss on derivatives	NA	NA
Exceptional items	NA	NA

Note:-

* - Amount less than RM1,000

Dated: 27 May 2021