



CSH ALLIANCE BERHAD
REGISTRATION NO. 200001002113 (504718-U)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2023**

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	CURRENT YEAR	PRECEDING YEAR		CURRENT	PRECEDING	
	QUARTER	CORRESPONDING		YEAR-TO-	YEAR-TO-	
	ENDED	QUARTER ENDED	CHANGES	DATE ENDED	DATE ENDED	CHANGES
30.09.2023	30.09.2022	%	30.09.2023	30.09.2022	%	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	15,926	7,748	105.5	15,926	7,748	105.5
Cost of sales	(9,016)	(6,453)	(39.7)	(9,016)	(6,453)	(39.7)
Gross profit	6,910	1,295	433.6	6,910	1,295	433.6
Other income	193	619	(68.8)	193	619	(68.8)
Operating expenses	(4,954)	(3,286)	(50.8)	(4,954)	(3,286)	(50.8)
Other operating expenses	(98)	(26)	(276.9)	(98)	(26)	(276.9)
Finance costs	(109)	(94)	(16.0)	(109)	(94)	(16.0)
Profit/(Loss) before taxation	1,942	(1,492)	230.2	1,942	(1,492)	230.2
Taxation	(311)	(657)	52.7	(311)	(657)	(52.7)
Profit/(Loss) after taxation	1,631	(2,149)	175.9	1,631	(2,149)	175.9
Other comprehensive loss, net of tax	-	-	-	-	-	-
Total comprehensive income/(loss)	1,631	(2,149)	175.9	1,631	(2,149)	175.9
Profit/(Loss) after taxation attributable to:						
- Owners of the Company	1,142	(2,149)	153.1	1,142	(2,149)	153.1
- Non-controlling interest	489	-	100.0	489	-	100.0
	1,631	(2,149)	175.9	1,631	(2,149)	175.9
Total comprehensive income/ (loss) attributable to:						
- Owners of the Company	1,142	(2,149)	153.1	1,142	(2,149)	153.1
- Non-controlling interest	489	-	100.0	489	-	100.0
	1,631	(2,149)	175.9	1,631	(2,149)	175.9
Earnings/(Loss) per share attributable to Owners of the Company (sen):						
Basic	0.08	(0.16)		0.08	(0.16)	
Diluted	0.08	(0.16)		0.08	(0.16)	

The condensed consolidated statements of profit and loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

	UNAUDITED AS AT 30.09.2023 RM'000	AUDITED AS AT 30.06.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	50,952	50,112
Investment properties	57,858	58,364
Right-of-use assets	9,696	10,601
Intangible asset	19,841	20,270
Goodwill	1,984	1,984
Other investment	-	-
Financing receivables	737	737
Fixed deposit with licensed bank	100	100
Total non-current assets	141,168	142,168
Current assets		
Inventories	10,099	9,228
Financing receivables	205,264	161,552
Trade and other receivables	34,521	43,286
Tax recoverable	658	605
Fixed and short-term deposits	750	14,929
Cash and bank balances	20,561	43,055
Total current assets	271,853	272,655
TOTAL ASSETS	413,021	414,823
EQUITY AND LIABILITIES		
Equity		
Share capital	396,791	396,791
Warrants reserve	43,722	43,722
Accumulated losses	(55,063)	(56,205)
	385,450	384,308
Non-controlling interests	3,059	2,570
Total equity	388,509	386,878
Non-current liabilities		
Lease liabilities	6,543	7,367
Deferred tax liabilities	1,977	1,993
Total non-current liabilities	8,520	9,360
Current liabilities		
Lease liabilities	3,524	3,585
Trade and other payables	12,116	14,842
Tax payable	352	158
Total current liabilities	15,992	18,585
Total liabilities	24,512	27,945
TOTAL EQUITY AND LIABILITIES	413,021	414,823
Net assets per ordinary share (RM)	0.2790	0.2782

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

CSH ALLIANCE BERHAD
Registration No. 200001002113 (504718-U)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

	←—————Attributable to Owners of the Company—————→					Non-controlling interest RM'000	Total equity RM'000
	←—————Non-distributable—————→			Total			
	Share capital RM'000	Warrants reserve RM'000	Accumulated losses RM'000	RM'000	RM'000		
Balance at 01.07.2023	396,791	43,722	(56,205)	384,308	2,570		386,878
Change in ownership interest in subsidiaries	-	-	-	-	-		-
Total transactions with Owners of the Company	-	-	-	-	-		-
Profit after taxation for the financial period	-	-	1,142	1,142	489		1,631
Other comprehensive loss for the financial period, net of tax	-	-	-	-	-		-
Total comprehensive income for the financial period	-	-	1,142	1,142	489		1,631
Balance at 30.09.2023	396,791	43,722	(55,063)	385,450	3,059		388,509
Balance at 01.07.2022	396,791	43,722	(34,373)	406,140	-		406,140
Loss after taxation for the financial period	-	-	(2,149)	(2,149)	-		(2,149)
Other comprehensive loss for the financial period, net of tax	-	-	-	-	-		-
Total comprehensive loss for the financial period	-	-	(2,149)	(2,149)	-		(2,149)
Balance at 30.09.2022	396,791	43,722	(36,522)	403,991	-		403,991

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

	CURRENT YEAR- TO-DATE ENDED 30.09.2023 RM'000	PRECEDING YEAR- TO-DATE ENDED 30.09.2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	1,942	(1,492)
Adjustments for:		
Amortisation of intangible asset	428	417
Depreciation of investment properties	507	66
Depreciation of property, plant and equipment	657	437
Depreciation of right-of-use assets	905	559
Interest expense	109	94
Interest income	(79)	(346)
Net unrealised loss on foreign exchange	56	16
Property, plant and equipment written off	-	7
Operating profit/(loss) before working capital changes	<u>4,525</u>	<u>(242)</u>
Net change in financing receivables	(43,712)	(36,752)
Net change in inventories	(871)	(703)
Net change in trade and other receivables	8,708	(5,666)
Net change in trade and other payables	(2,726)	(4,062)
Cash flows utilised in operations	<u>(34,076)</u>	<u>(47,425)</u>
Interest paid	(109)	(94)
Income tax paid	(185)	(146)
Real property gain tax paid	-	-
Net cash used in operating activities	<u>(34,370)</u>	<u>(47,665)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	79	346
Proceeds from disposal of properties, plant and equipment	-	(1)
Purchase of property, plant and equipment	(1,327)	(11,973)
Net cash used in investing activities	<u>(1,248)</u>	<u>(11,628)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in fixed deposits pledged as security	-	(100)
Repayment of lease liabilities and hire purchase instalments	(1,055)	(367)
Repayment to directors	-	35
Net cash used in financing activities	<u>(1,055)</u>	<u>(432)</u>
Net changes in cash and cash equivalents	(36,673)	(59,725)
Cash and cash equivalents at beginning of financial year	57,311	112,150
Cash and cash equivalents at end of financial year	<u>20,638</u>	<u>52,425</u>
Cash and cash equivalents at end of financial year comprised:		
Cash and bank balances	20,561	17,324
Fixed deposits with licensed banks	77	35,101
	<u>20,638</u>	<u>52,425</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard 134: *Interim Financial Reporting* (“MFRS 134”), International Accounting Standard 34: *Interim Financial Reporting* (“IAS 34”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of CSH Alliance Berhad (“CSH” or the “Company”) and its subsidiaries (the “Group”) for the financial year ended 30 June 2023. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 July 2023.

The initial application of the Amendments to MFRSs, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption except for the changes in presentation and disclosure of financial information.

2. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the audited financial statements for the financial year ended 30 June 2023 was not qualified.

3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The ceramic segment of the Group is cyclical in nature as it is affected by the seasonal pattern of the importing countries.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no items affecting assets, liabilities, equity, net income or cash flows during the current financial year under review that were unusual because of their nature, size or incidence.

5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no significant changes in estimates that have any material effect during the current financial quarter under review.

6. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

7. DIVIDENDS

There was no dividend paid during the current financial year under review.

CSH ALLIANCE BERHAD
Registration No. 200001002113 (504718-U)

8. SEGMENTAL INFORMATION

The Group's business segments as follows:-

- (a) Ceramic – involved in the retail, trading, manufacturing, exporting and marketing of pottery, porcelain products and ceramics wares and ornaments.
- (b) Construction and property division – involved in construction and other related businesses, property investment and property development and other related services.
- (c) Financial services – involved in moneylending business and hire purchase business.
- (d) Transportation and logistics – involved in transportation and logistics business and related information technology (“IT”) solutions and services.
- (e) Others – involved in investment holding and general trading.

The Group operates principally in Malaysia.

Segmental information is provided based on business segments, as follows:-

	Ceramic RM'000	Construction and property RM'000	Financial services RM'000	Transportation and logistics RM'000	Others RM'000	Total RM'000
Current year quarter ended 30.9.2023/Current period-to-date ended 30.9.2023						
External revenue	1,093	-	2,117	11,637	1,079	15,926
Results						
Results before following adjustments:	(560)	(6)	1,231	4,788	(928)	4,525
Interest income	- *	1	4	-	74	79
Net unrealised loss on foreign exchange	(56)	-	-	-	-	(56)
Amortisation of intangible asset	-	-	-	(428)	-	(428)
Depreciation of investment properties	-	(507)	-	-	-	(507)
Depreciation of property, plant and equipment	(206)	(13)	(121)	(136)	(181)	(657)
Depreciation of right-of-use assets	(5)	-	(11)	(879)	(10)	(905)
Segment results	(827)	(525)	1,103	3,345	(1,045)	2,051
Finance costs	(4)	-	(1)	(104)	- *	(109)
Taxation	(21)	-	(305)	-	15	(311)
(Loss)/Profit after taxation	(852)	(525)	797	3,241	(1,030)	1,631

Note:-

* - Amount less than RM1,000

	Ceramic RM'000	Construction and property RM'000	Financial services RM'000	Transportation and logistics RM'000	Others RM'000	Total RM'000
30.09.2023						
Assets						
Segment assets	20,980	75,773	226,538	55,410	34,320	413,021
Liabilities						
Segment liabilities	3,982	817	442	18,946	325	24,512

CSH ALLIANCE BERHAD
Registration No. 200001002113 (504718-U)

8. SEGMENTAL INFORMATION (CONT'D)

Segmental information is provided based on business segments, as follows (Cont'd):-

	Ceramic RM'000	Construction and property RM'000	Financial services RM'000	Transportation and logistics RM'000	Others RM'000	Total RM'000
Preceding year corresponding quarter ended 30.9.2022/Preceding year corresponding period ended 30.9.2022						
External revenue	1,567	-	1,979	3,797	405	7,748
Results						
Results before following adjustments:	(692)	(594)	1,531	(77)	(410)	(242)
Amortisation of intangible asset	-	-	-	(417)	-	(417)
Depreciation of investment properties	-	(59)	(7)	-	-	(66)
Depreciation of property, plant and equipment	(237)	(13)	(106)	(26)	(55)	(437)
Depreciation of right-of-use assets	(4)	-	(11)	(544)	-	(559)
Interest income	- *	-	5	-	341	346
Net unrealised loss on foreign exchange	(16)	-	-	-	-	(16)
Property, plant and equipment written off	-	-	-	-	(7)	(7)
Segment results	(949)	(666)	1,412	(1,064)	(131)	(1,398)
Finance costs	(3)	-	(1)	(90)	-	(94)
Taxation	(60)	(4)	(381)	(93)	(119)	(657)
(Loss)/Profit after taxation	(1,012)	(670)	1,030	(1,247)	(250)	(2,149)

Note:-

* - Amount less than RM1,000

	Ceramic RM'000	Construction and property RM'000	Financial services RM'000	Transportation and logistics RM'000	Others RM'000	Group RM'000
30.09.2022						
Assets						
Segment assets	22,249	41,367	233,919	40,885	83,885	422,305
Liabilities						
Segment liabilities	4,424	258	1,069	11,827	736	18,314

Geographical information for revenue

	Current year quarter ended 30.09.2023 RM'000	Current year- to-date ended 30.09.2023 RM'000
United States	459	459
Malaysia	15,467	15,467
Europe	-	-
Others	-	-
	15,926	15,926

9. MATERIAL EVENTS DURING THE INTERIM PERIOD

There was no material event during the financial period ended 30 September 2023 that are expected to have an operational or financial impact on the Group.

10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

Save for the following, there were no material events subsequent to the end of the current quarter up to 23 November 2023, being the last practicable date from the date of the issue of this report (“LPD”) that are expected to have an operational or financial impact on the Group.

- (a) On 4 October 2023, the Board of Directors announced that the Company had entered into a Shares Sale Agreement with Line Clear Ventures Holdings Sdn. Bhd., for the disposal of 5,400,000 ordinary shares in Line Clear Express & Logistics Sdn. Bhd., representing 5.34% of the equity interest in LCEL, for a total cash consideration of RM8.25 million.

11. CHANGES IN COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group during the current financial year under review.

12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities since the last annual reporting date and there were no contingent assets since the last annual reporting date.

13. CAPITAL COMMITMENT

There was no capital commitment as at 30 September 2023.

14. CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES, TRANSFERS AND CLASSIFICATIONS

There has been no significant change in the business or economic circumstances that affect the fair value of the Group’s financial assets and financial liabilities in the current financial period under review.

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

1. The fair value of financing receivables is estimated based on discounted cash flows using prevailing rates of loans of similar credit profile.
2. The fair values of hire purchase payables approximate their carrying amounts.
3. The carrying amount of non-current receivables which is based on principal amounts outstanding representing approximately the cash flow receivables discounted at their effective interest rates, closely approximate their fair values.
4. The carrying amounts of the Group’s and of the Company’s other financial assets and financial liabilities are reasonable approximation of their fair values, either due to their short-term nature or that they are priced to market interest rates.

There was no transfer in between fair value levels during the current financial period under review.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

1. REVIEW OF GROUP PERFORMANCE

	Individual Period				Cumulative Period			
	Preceding year		Current		Preceding			
	Current year	corresponding	year-to-		year-to-	Changes		
	quarter ended	quarter ended	date ended	date ended	date ended	date ended	RM'000	%
30.09.2023	30.09.2022	30.09.2023	30.09.2022	30.09.2023	30.09.2022	RM'000	%	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue								
- Ceramic	1,093	1,567	(474)	-30.2%	1,093	1,567	(474)	-30.2%
- Construction and property division	-	-	-	0.0%	-	-	-	0.0%
- Financial services	2,117	1,979	138	7.0%	2,117	1,979	138	7.0%
- Transportation and logistics	11,637	3,797	7,840	206.5%	11,637	3,797	7,840	206.5%
- Others	1,079	405	674	100.0%	1,079	405	674	100.0%
	15,926	7,748	8,178	105.5%	15,926	7,748	8,178	105.5%
(Loss)/Profit before taxation								
- Ceramic	(831)	(952)	121	-12.7%	(831)	(952)	121	-12.7%
- Construction and property division	(525)	(666)	141	-21.2%	(525)	(666)	141	-21.2%
- Financial services	1,102	1,411	(309)	-21.9%	1,102	1,411	(309)	-21.9%
- Transportation and logistics	3,241	(1,154)	4,395	-380.8%	3,241	(1,154)	4,395	-380.8%
- Others	(1,045)	(131)	(914)	697.7%	(1,045)	(131)	(914)	697.7%
	1,942	(1,492)	3,434	-230.2%	1,942	(1,492)	3,434	-230.2%

Revenue

The Group's revenue for the current quarter increased by RM8.18 million, representing an increase of 105.5% as compared to the preceding year corresponding quarter ended 30 September 2022.

The growth in revenue in the current quarter mainly attributed by the improved sales from transportation and logistics segment which generated RM5.54 million revenue from its haulage and hub-to-hub deliveries services. Additionally, the revenue from the logistics related IT platform, PIPA system of RM6.10 million also contributing to the improvement.

(Loss)/Profit before taxation (LBT/PBT)

For the current quarter under review, PBT of the Group improved by RM3.43 million or 230.2% as compared to the LBT of preceding year corresponding quarter ended 30 September 2022. The increase in the PBT was mainly due to the improved performance in the transportation and logistics segment.

CSH ALLIANCE BERHAD
Registration No. 200001002113 (504718-U)

2. MATERIAL CHANGE IN PERFORMANCE AS COMPARED TO PRECEDING QUARTER

	Current year quarter ended 30.09.2023 RM'000	Immediate preceding quarter ended 30.06.2023 RM'000	Changes	
			RM'000	%
Revenue				
- Ceramic	1,093	2,604	(1,511)	-58.0%
- Construction and property division	-	-	-	0.0%
- Financial services	2,117	1,069	1,048	98.0%
- Transportation and logistics	11,637	6,212	5,425	87.3%
- Others	1,079	81	998	100.0%
	15,926	9,966	5,960	59.8%
(Loss)/Profit before taxation				
- Ceramic	(831)	(860)	29	-3.4%
- Construction and property division	(525)	5,085	(5,610)	-110.3%
- Financial services	1,102	(3,901)	5,003	-128.2%
- Transportation and logistics	3,241	(2,162)	5,403	-249.9%
- Others	(1,045)	(20,992)	19,947	-95.0%
	1,942	(22,830)	24,772	-108.5%

Revenue

The Group's revenue for the current quarter increased by RM5.96 million, representing an increase of 59.8% as compared to the immediate preceding quarter, mainly due to the increase in revenue from the transportation and logistics segment.

LBT/PBT

The Group recorded a PBT of RM1.94 million as compared to LBT of RM22.83 million in the immediate preceding quarter. This was mainly due to impairment of RM22 million provided on other investment in the immediate preceding quarter.

3. GROUP'S PROSPECTS

The Group was principally involved in retail, trading, manufacturing, exporting and marketing of pottery, porcelain and ceramics wares and ornaments and construction, property investment and property development. To minimise the over reliance on the existing businesses, the Group explored into new businesses of transportation and logistics businesses as well as financial services which have started to show progress as additional source of income stream and are on track to show profitability.

The Group's moneylending business is expected to continue to grow as it plans to extend its moneylending services to untapped customers which it perceives to be underserved by banks or licensed financial institutions.

Even though CSH Group presently does not have any ongoing construction and property development projects, it will continue to explore other viable opportunities via joint venture or bidding for a suitable project to revive its construction and property development segments.

As part of the Group's efforts to search for new business opportunities to expand its existing business, CSH's wholly owned subsidiary, Alliance EV Sdn Bhd ("AEV") is presently collaborating with BYD Malaysia Sdn. Bhd. ("BYD") to venture into the business of distribution of electrical vehicles ("EV") and providing after-sales services for EV in the country to drive its transportation and logistics business forward particularly in the supply of EV for the logistics industry ("Project EV").

The long-term prospect and outlook of the EV industry remained positive, but it would require extensive resources such as considerable capital investments and working capital to be injected into the business for the setting up of the local assembly plant and the 4S service centre, employment of highly-skilled manpower, procurement of advance technologies and machineries and aggressive marketing initiatives to create brand awareness and promote adoption of EVs in the market.

Taking cognisance of the above, AEV will adopt cautious measures to implement and execute its plans in stages. With the Approved Permits obtained from MITI, AEV has been actively preparing the import and shipments of BYD T3 commercial EV ("BYD T3") into the country for distribution. AEV will continue to work closely with BYD to commence the distribution of BYD T3 with the subsequent plan to set up the local EV assembly plant on the Tanjung Malim Land. As such, AEV expects to launch the sales of BYD T3, a compact fully electric van to cater to the rising demand in the logistics and courier industry in reducing their carbon footprints in the near future.

In addition, CSH is also tapping on Dato' Goh Soo Wee (the newly appointed Executive Director of the Company) who has more than 20 years of extensive knowledge and experience in the distribution of private, commercial, and heavy vehicles as well as the vehicle assembly business to spearhead and oversee the Group's EV business. Further, CSH also intends to leverage on the competency and network of Dato' Goh Soo Wee to source for potential partners and/or investors to carry out and realise the Project EV in collaboration with BYD and eventually expand into other commercial and heavy EV such as buses, trucks and others in the future to create an EV ecosystem.

4. PROFIT FORECAST OR PROFIT GUARANTEE

There was no profit forecast or guarantee made public for the current financial period under review.

5. TAXATION

The tax expense is as follows:-

	Current year quarter ended 30.09.2023 RM'000	Current year- to-date ended 30.09.2023 RM'000
Current tax expense	327	327
Deferred tax expense	(16)	(16)
	311	311

6. CORPORATE PROPOSALS

There were no corporate proposal announced but not completed as at 23 November 2023, being the LPD from the date of the issue of this report.

7. UTILISATION OF PROCEEDS

Right Issue of Shares with Free Warrant

The Right Issue of Shares with Free Warrant was completed following the listing of 690,705,280 Rights Shares together with 690,705,280 Warrants on the Main Market of Bursa Securities on 26 January 2022.

On 3 June 2022, the proposed variation to the utilisation of proceeds raised from the Rights Issue of Ordinary Shares with Warrants (“Proposed Variation”) was duly passed by way of poll at the Extraordinary General Meeting held on 3 June 2022.

The details of the utilisation of proceeds raised from the Right Issue of Shares with Free Warrant as at 30 September 2023 are disclosed in the table below:-

Purpose	Proposed utilisation after variation RM'000	Actual utilisation RM'000	Balance of proceeds RM'000	Intended timeframe for utilisation
Transportation and logistics business	23,869	23,869	-	Within 36 months
Electrical vehicles business	20,000	20,000	-	Within 24 months
Financial services business	56,100	56,100	-	Fully utilised
Working capital	2,947	2,947	-	Fully utilised
Expenses for corporate exercise [^]	690	690	-	Fully utilised
	103,606	103,606	-	

[^] The surplus of RM24,000 from the expenses for the corporate exercises had been allocated to the working capital of the Group.

8. BORROWINGS AND DEBT SECURITIES

The Group's borrowings are as follows:-

	As at 30.09.2023 RM'000	As at 30.06.2023 RM'000
Current - unsecured		
Lease liabilities	3,524	3,585
Non-current - unsecured		
Lease liabilities	6,543	7,367
	10,067	10,952

9. CHANGES IN MATERIAL LITIGATION

The Directors were not aware of any material litigation, which, if enforced, may have a material impact on the profit or net asset value of the Group.

10. PROPOSED DIVIDEND

There were no dividends proposed or declared by the Company for the current financial year under review.

11. EARNINGS/(LOSS) PER SHARE

(i) Basic earnings/(loss) per share

The basic earnings/(loss) per share of the Group is calculated by dividing the profit/(loss) attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the reporting period.

	Individual Period		Cumulative Period	
	Current year	Preceding year	Current year-	Preceding year-
	quarter ended	corresponding	to-date ended	to-date ended
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
Profit/(Loss) attributable to owners of the Company (RM'000)	1,142	(2,149)	1,142	(2,149)
Weighted average number of ordinary shares in issue (Unit'000)	1,381,411	1,381,411	1,381,411	1,381,411
Basic earnings/(loss) per share (sen)	0.08	(0.16)	0.08	(0.16)

CSH ALLIANCE BERHAD
Registration No. 200001002113 (504718-U)

11. EARNINGS/(LOSS) PER SHARE (CONT'D)

(ii) Diluted earnings/(loss) per share

The diluted earnings/(loss) per share of the Group is calculated by dividing the profit/(loss) attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the reporting period which the weighted average number of ordinary shares has been adjusted to assume full conversion of all dilutive potential ordinary shares.

The diluted earnings/(loss) per share is equal to the basic earnings/(loss) per share as the Group has no dilutive potential ordinary shares during the current financial period.

12. NOTES TO THE STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	Current year quarter ended 30.09.2023 RM'000	Current year-to- date ended 30.09.2023 RM'000
Amortisation of intangible asset	428	428
Depreciation of investment properties	507	507
Depreciation of property, plant and equipment	657	657
Depreciation of right-of-use assets	905	905
Interest expense	109	109
Interest income	79	79
Other income	112	112
Unrealised loss on foreign exchange	56	56

13. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 30 November 2023.