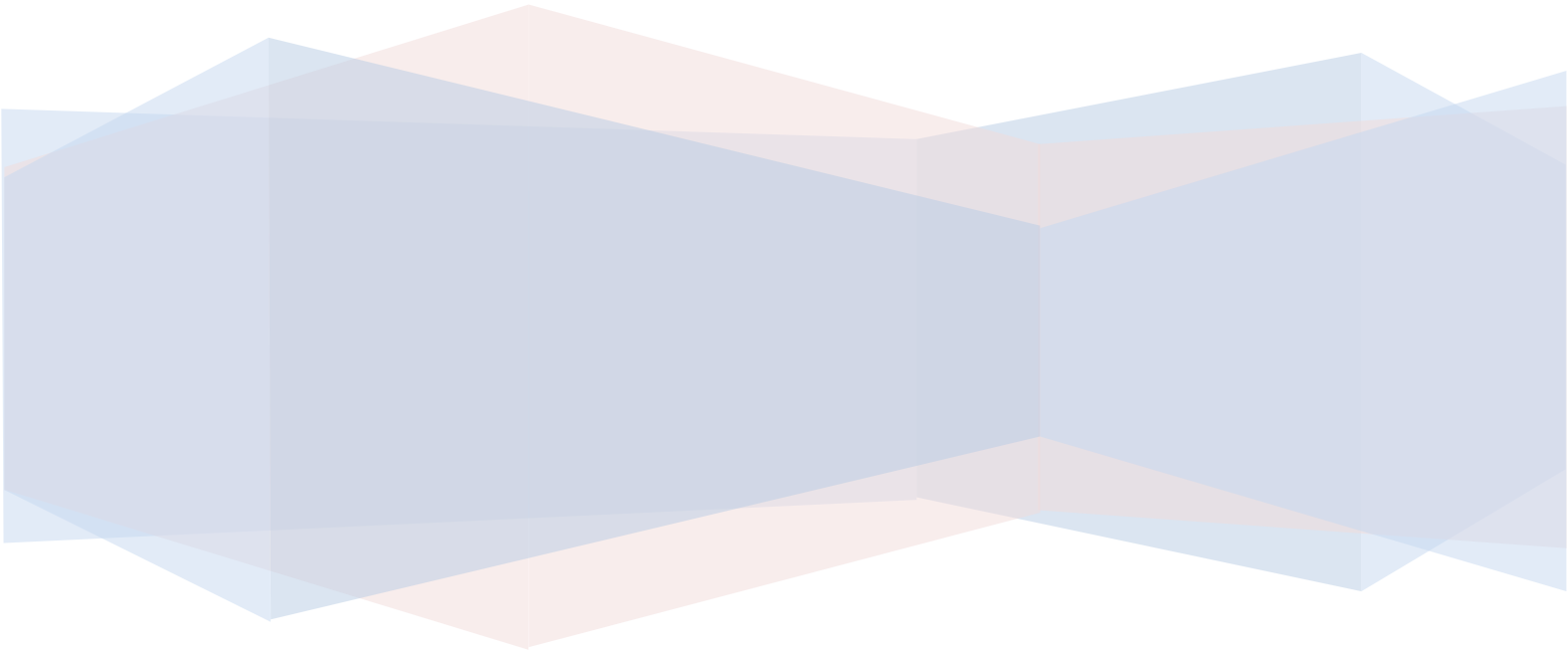


PJBUMI BERHAD

Quarterly Report

As at 30 September 2024



The Board of Directors of PJBumi Berhad (“PJBUMI” or the “Company”) is pleased to announce the following unaudited condensed consolidated financial statements for the quarter ended 30 September 2024.

Condensed Consolidated Interim Financial Statements

For the three-month period ended 30 September 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Current quarter		Cumulative quarter	
		3 months ended		3 months ended	
		30-Sep	30-Sep	30-Sep	30-Sep
		2024	2023	2024	2023
		Unaudited	Audited	Unaudited	Audited
		RM'000	RM'000	RM'000	RM'000
Revenue	A10.1	15,849	-	15,849	-
Cost of sales		(15,640)	-	(15,640)	-
Gross profit		209	-	209	-
Other income		10	-	10	-
Administrative expenses		(817)	-	(817)	-
Other operating expenses		16	-	16	-
Operating loss		(582)	-	(582)	-
Finance costs		(14)	-	(14)	-
Loss before tax		(596)	-	(596)	-
Income tax expenses		-	-	-	-
Net loss, total comprehensive loss for the period		(596)	-	(596)	-
Net loss, total comprehensive loss for the period attributable to:					
Equity holders of the company		(588)	-	(588)	-
Non-controlling interests		(8)	-	(8)	-
		(596)	-	(596)	-
Basic earnings per share attributable to shareholders of the company (sen per share)					
Basic	B13	(0.72)	-	(0.72)	-
Diluted		N/A	-	N/A	-

Notes:

- The Unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial report
- The financial year end of the Group has been changed from 31 December 2023 to 30 June 2024. As such the next set of audited financial statements shall be for a period of twelve (12) months from 1 July 2024 to 30 June 2025. There is no comparative financial information disclosed for the current quarter and for the preceding year corresponding period.

Condensed Consolidated Interim Financial Statements

As at 30 September 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	30-Sep 2024 Unaudited RM'000	30-Jun 2024 Audited RM'000
Asset			
Non-current assets			
Property, plant and equipment		135	131
Investment properties		9,380	9,380
Right of use assets		808	924
Intangible asset		15,313	15,313
		25,636	25,748
Current assets			
Trade and other receivables		4,536	3,549
Property development costs	B9	5,053	4,947
Inventories		150	-
Cash and cash equivalents		233	95
		9,972	8,591
Total assets		35,608	34,339

Note:

- These Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 30 June 2024 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements

As at 30 September 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)

Note	30-Sep 2024 Unaudited RM'000	30-Jun 2024 Audited RM'000
Equity and liabilities		
Equity		
Share capital	44,473	44,473
Accumulated losses	(20,999)	(20,411)
Equity attributable to the owners of the Company	23,474	24,062
Non-controlling interest	139	147
Total equity	23,613	24,209
Non current liabilities		
Trade and other payables	2,173	1,014
Lease liability	586	586
	2,759	1,600
Current liabilities		
Trade and other payables	5,258	3,970
Lease liability	420	557
Income tax payable	3,558	4,003
	9,236	8,530
Total liabilities	11,995	10,130
Total equity and liabilities	35,608	34,339

Note:

- These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial period ended 30 June 2024 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements

For the period ended 30 September 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Attributable to owners of the parent							
Distributable/(Non-distributable)							
	Note	Share capital RM'000	Revaluation reserve RM'000	Accumulated losses RM'000	Total RM'000	Non controlling interest RM'000	Total Equity RM'000
At 1 July 2024		44,473	-	(20,411)	24,062	147	24,209
Loss for the period		-	-	(588)	(588)	(8)	(596)
At 30 September 2024		44,473	-	(20,999)	23,474	139	23,613
At 1 January 2023		44,473	2,694	(23,024)	24,143	183	24,326
Effects of prior year adjustment		-	(2,694)	2,694	-	-	-
As restated		44,473	-	(20,330)	24,143	183	24,326
Loss for the period		-	-	(81)	(81)	(36)	(117)
At 30 June 2024		44,473	-	(20,411)	24,062	147	24,209

Note:

- These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial period ended 30 June 2024 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements

For the period ended 30 September 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	3 months ended
		30-Sep-24 Unaudited RM'000
Operating activities		
Loss before tax		(596)
Adjustments for:		
Bad debt recovered		(16)
Depreciation of right-of-use assets		116
Depreciation of property, plant and equipment		9
Interest expenses		14
Total adjustment		123
Operating profit before changes in working capital		(473)
Changes in working capital		
Increase in inventories		(150)
Trade and other receivables		(971)
Trade and other payables		1,287
Amount due to director		1,160
Property development costs		(106)
Cash generated from operations		747
Interest paid		(14)
Tax paid		(445)
		(459)
Net cash generated from operations		288
Investing activities		
Acquisition of property, plant and equipment		(13)
Net cash used in from investing activities		(13)
Financing activities		
Net repayment of lease liability		(137)
Net cash used in from financing activities		(137)
Net decrease in cash and cash equivalents		138
Cash and cash equivalents at 1 July		95
Cash and cash equivalents at 30 September		233

Notes:

- The Unaudited Condensed Consolidated Statement of Cash flows should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial report
- The financial year end of the Group has been changed from 31 December 2023 to 30 June 2024. There are no comparative figures disclosed for the current quarter.

Quarterly Report for The First Quarter Ended 30 September 2024

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING

A1. CORPORATE INFORMATION

PJBumi Berhad is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office of the Company is located at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur.

The principal activities of the Company are that of investment holding and the provision of management services to its subsidiaries. The principal activities of the subsidiaries are described in Note B1 1.1 to the interim report.

There have been no significant changes in the nature of these principal activities during the financial period.

A2. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the period ended 30 September 2024, have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the listing requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the financial period ended 30 June 2024. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2024.

A3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the financial period ended 30 June 2024, except for the adoption of those standards and amendments that are issued and effective for annual period beginning on or after 1 January 2024. Adoption of those standards and amendments did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those standards and amendments that have been issued but not yet effective. The directors expect that the adoption of those standards and amendments will not have a material impact on the financial statements in the period of initial application

Quarterly Report for The First Quarter Ended 30 September 2024

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING (CONTINUED)

A4. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the period ended 30 June 2024 were not subject to any audit qualification.

A5. SEASONALITY OF OPERATION

The business of the Group is not affected in any material way by seasonal or cyclical factors or influence, apart from the general economic conditions in which it operates.

A6. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and current year to date under review.

A7. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect in the current quarter under review and financial period-to-date.

A8. DEBT AND EQUITY SECURITIES

There were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review and financial year-to-date.

A9. DIVIDEND

There was no dividend declared/paid in the current quarter under review.

Quarterly Report for The First Quarter Ended 30 September 2024

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING (CONTINUED)

A10. SEGMENTAL INFORMATION

Segmental information of the Group's revenue is as follows:

	<i>Current quarter</i>		<i>Cumulative quarter</i>	
	<i>3-month ended</i>	<i>3-month ended</i>	<i>3-month ended</i>	<i>3-month ended</i>
	30 Sept 2024	30 Sept 2023	30 Sept 2024	30 Sept 2023
	RM'000	RM'000	RM'000	RM'000
Loss				
Reportable segment loss	596	-	596	-
<i>Included in the measure of</i>				
<i>segment loss are:</i>				
Revenue - Manufacturing, Operation & Maintenance contract	163	-	163	-
- Construction & Project	86	-	86	-
- Commodity, Trading & Marketing Service	15,600	-	15,600	-
	15,849	-	15,849	-
Add: Inter-segment sales	-	-	-	-
Total revenue before eliminating inter company transaction	15,849	-	15,849	-
Depreciation of property, plant and equipment	(125)	-	(125)	-
Reconciliation of reportable segment profit and revenue				
Loss				
Reportable segment revenue	15,849	-	15,849	-
Unallocated expenses	(16,441)	-	(16,441)	-
Finance cost	(14)	-	(14)	-
Other income	10	-	10	-
Taxation	-	-	-	-
Consolidated loss after tax	(596)	-	(596)	-
Revenue				
Reported segment	15,849	-	15,849	-
Non-reportable segment	-	-	-	-
Consolidated revenue	15,849	-	15,849	-

No segmental information is provided on a geographical basis as the Group's activities are carried out predominantly in Malaysia.

Segment assets

Segment assets information is not presented regularly to Board of Directors and hence, no disclosure is made on segment assets.

Segment liabilities

Segment liabilities information is not presented regularly to Board of Directors and hence, no disclosure is made on segment liabilities.

The review of the Group's and segmental performance is further illustrated in Note B1 and B2.

Quarterly Report for The First Quarter Ended 30 September 2024

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING (CONTINUED)

A11. VALUATION OF PROPERTIES

There was no valuation exercise conducted on the properties of the Group during the quarter under review.

A12. SUBSEQUENT EVENT

There were no material events subsequent to the end of the current quarter under review.

A13. FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the financial statement as at and for the period ended 30 June 2024.

A14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities and contingent assets, which upon becoming enforceable may have a material effect on the net assets, profits or financial position of the Group for the current quarter and current period to date under review since the last annual balance sheet date.

A15. CHANGES IN COMPOSITION OF THE GROUP

Incorporation of new subsidiary - PT Petra Jaya Bumi

On 23 September 2024, a wholly-owned subsidiary of the Company PJBumi Heavy Engineering & Services Sdn. Bhd. ("PJBumi HES") had incorporated a subsidiary in Indonesia, namely PT Petra Jaya Bumi ("PPJB") with an equity interest of 90% in the share capital of PPJB.

The remaining equity interest of 10% of PPJB is held by an Indonesian, who is non-related to the Group.

Subsequent to the aforesaid incorporation, PPJB shall become a 90% subsidiary of PJBumi HES, which in turn an indirect 90% subsidiary of the Group.

The intended principal activity of PPJB is to carry on business related to engineering services and solutions in Oil & Gas sectors in Indonesia and regionally. Thereafter, PPJB will be forming multiple parties to secure the local contract within the region.

The incorporation of PPJB does not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings structure of the Group as well as the earnings and net assets of the Group and the Company for the quarter under review.

Quarterly Report for The First Quarter Ended 30 September 2024

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING (CONTINUED)

A.15 CHANGES IN COMPOSITION OF THE GROUP (CONTINUED)

None of the Directors and/or major shareholders and/or persons connected with them have any interest, direct or indirect, in the aforesaid incorporation.

Save for the above, there were no changes in the composition of the Group during the current quarter under review.

A16. CAPITAL COMMITMENT

There were no capital commitments as at end of the current quarter under review.

A17. SIGNIFICANT RELATED PARTY TRANSACTION

There was no significant related party transaction as at end of the current quarter under review.

Quarterly Report for The First Quarter Ended 30 September 2024

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF GROUP PERFORMANCE

	<i>Current quarter</i>			<i>Cumulative quarter</i>		
	<i>3-month ended</i>		<i>Change</i>	<i>3-month ended</i>		<i>Change</i>
	30 Sept 2024	30 Sept 2023		30 Sept 2024	30 Sept 2023	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	15,849	-	N/A	15,849	-	N/A
Cost of Sales	(15,640)	-	N/A	(15,640)	-	N/A
Gross profit	209	-	N/A	209	-	N/A
Loss before interest and tax	(582)	-	N/A	(582)	-	N/A
Loss before tax	(596)	-	N/A	(596)	-	N/A
Loss after tax	(596)	-	N/A	(596)	-	N/A

Segment Background

The group is organised into business units based on their products and services, and has five operating segments as follows:

- a) Civil, mechanical and electrical engineering works, providing maintenance, upgrading and/or rectification works, fabrications and sales of fibre glass related products and steel structures.
- b) General & Industrial products trading, commodity trading and marketing services.
- c) Environmental Management and Facilities Management Services.
- d) Business related to information technology, telecommunication and digital solution services.
- e) Management services and investment holding.

1.1 Group and segment Analysis

The Group recorded revenue of RM15.849 million for the current quarter, mainly contributed from commodity trading and marketing services. Other segments such as digital and energy division has minimal contributions for the Group.

The Group registered a loss before tax ("LBT") of RM0.596 million for this current quarter.

As at 30 September 2024, the total equity attributable to shareholders has reduced by 2.4% from RM24.062 million to RM23.474 million. The Group's shares equity stood at 82 million shares and net asset per share at RM0.28.

Quarterly Report for The First Quarter Ended 30 September 2024

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)

1.1 Group and segment Analysis (continued)

The Group total assets increased by RM1.269 million from RM35.608 million for financial year ended 30 June 2024 ("FY2024") to RM34.339 million at 30 September 2024 mainly due to increase in trade and other receivables of RM0.987 million.

The total liabilities as at 30 September 2024 stood at RM11.995 million, an increase of RM1.865 million from FY2024 of RM10.130 million which mainly due to increase amount due to a director and current trade payables.

B2. VARIATION OF CURRENT RESULTS AGAINST THE PRECEDING QUARTER

	Current quarter 30 Sept 2024	Immediate Preceding 30 June 2024	Variance
	RM'000	RM'000	%
Revenue	15,849	5,405	193%
Operating loss	(582)	(116)	402%
Loss before tax	(596)	(194)	207%
Loss after tax	(596)	(234)	155%

The Group posted revenue of RM15.849 million for the current quarter under review, an increase by RM10.444 million or 193% as compared to the immediately preceding quarter of RM5.405 million. This increase in revenue mainly contributed from commodity trading in gold business.

The Group recorded a loss before tax of approximately RM0.596 million as compared to RM0.194 million in the immediately preceding quarter ended 30 June 2024.

B3. PROSPECTS

The Group will continue to stay focus on its existing businesses i.e. engineering, digital, energy, commodity trading and marketing by leveraging the continuous development of its assets and resources. The Group shall remain cautious and continue to focus into working capital management and operation cost savings.

The Board is of the opinion that, barring any unforeseen circumstances, the Group expects its performance will improve further in the ensuing quarters.

Quarterly Report for The First Quarter Ended 30 September 2024

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B4. VARIANCE OF ACTUAL AND FORECAST PROFIT

The Group did not issue any profit forecast or profit guarantee for the financial period.

B6. UNQUOTED INVESTMENT AND/OR PROPERTIES

There was no sale of unquoted investment and/or properties for the current quarter under review and financial period-to-date.

B7. CORPORATE PROPOSAL

There is no corporate proposal that was announced and not completed for the current quarter under review.

B8. BORROWINGS

There was no borrowing for the Group during the current financial quarter.

B9. PROPERTY DEVELOPMENT COSTS

The freehold land held by the Company under Geran 35968, Lot No. 60594, Mukim Sungai Petani, Kuala Muda, Kedah and with land area of 18,630 square metres.

The Company had obtained a Development Order on 13 March 2024 from Majlis Perbandaran Sungai Petani, Kedah Darul Aman ("MPSPK") in relation to the Proposed Development of its existing 4.6 acres industrial land located at Sungai Petani, Kedah.

All costs related directly to this property development activities had been accounted for in the property development costs.

	RM'000
Property development costs As at 30 June 2024	4,947
Development cost incurred	<u>106</u>
At 30 September 2024	<u>5,053</u>

Quarterly Report for The First Quarter Ended 30 September 2024

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B10. FAIR VALUE INFORMATION

The carrying amounts of cash and cash equivalents, short term receivables and payables and short-term borrowings reasonably approximate their fair values due to the relatively short-term nature of these financial instruments. Fair value of quoted equity instrument is determined directly by reference to their published market bid price at the reporting date.

There have been no transfers between levels during the financial period.

The table below presents the Group financial assets that are carried at fair value shown in the statement of financial position.

	Fair value of financial instruments carried at fair value			Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	
As at 30 September 2024				
Financial Assets				
Investment properties	-	9,380	-	9,380
As at 30 June 2024				
Financial Assets				
Investment properties	-	9,380	-	9,380

B11. “OFF BALANCE SHEET” FINANCIAL INSTRUMENT

The Group does not have any financial instruments with off balance sheet risk as at the date of this announcement.

Quarterly Report for The First Quarter Ended 30 September 2024

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B12. CHANGES IN MATERIAL LITIGATION

HRA Resources Sdn. Bhd. vs Goldix Resources Sdn. Bhd.

On 2 October 2020, Goldix Resources Sdn. Bhd. ("GRSB"), a subsidiary of the Company had received a statement of claim from HRA Resources Sdn. Bhd. for the sum of RM2.5 million pursuant to the Payment Agreement dated 7 October 2016.

GRSB's defence was that the plaintiff has not performed its covenants and therefore there is no payment due to plaintiff. The High Court had allowed the plaintiff's claim against GRSB and defendant has appealed to the Court of Appeal. On 18 May 2023, the Court of Appeal has granted the appeal and the Court has directed parties to file written submission without calling the witnesses on 7 March 2024, reply submission on 18 March 2024.

The Court of Appeal has scheduled a trial on 22nd November 2024 and the decision will be concluded in January 2025.

PJBumi Berhad vs KR Global Ventures ("KRGV"), Mohd Mahyudin bin Zainal ("MMZ"), Saharun Nizam bin Saharan ("SNS"), Ainin Akmar bin Zainol ("AAZ")

In previous financial years, the Company had commenced court action against KRGV, MMZ, and AAZ (together, "Defendants"). By way of the action, the Company sought for payment of the sum of RM1,155,000 in respect of the refund of advance given to KRGV for the offer to participate in logging inventories and extraction of timber for the identified and designated area in Perak. MMZ had given assurance to the Company that he would pay on behalf of KRGV in the event that KRGV fails to procure the offer.

The Company had alleged Defendants had breached the agreement, KRGV had refunded a sum of RM345,000. The Company instituted a claim for a breach of the contract against the Defendants for the balance sum of RM1,155,000.

On 10 July 2020, the Company had obtained judgement in default against MMZ, KRGV on 10 August 2020 and AAZ on 24 November 2020.

The trial against MMZ which was fixed on 19 and 20th Jun 2024 was vacated and new trial dates fixed on 28 and 29 April 2025.

Quarterly Report for The First Quarter Ended 30 September 2024

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B13. EARNINGS PER SHARE

- (a) Basic earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares held by the company

	Current quarter 3 months ended		Cumulative quarter 3 months ended	
	30-Sep 2024	30-Sep 2023	30-Sep 2024	30-Sep 2023
Loss net of tax attributable to owners of the parent in the computation of earnings per share (RM'000)	(588)	-	(588)	-
Weighted average number of ordinary share in issue ('000)	82,000	82,000	82,000	82,000
Effects of dilution share options ('000)	Nil	Nil	Nil	Nil
Weighted average number of ordinary share for diluted earnings per share computation ('000)	82,000	82,000	82,000	82,000
Basic earning per share (sen per share)	(0.72)	-	(0.72)	-
Diluted earning per share (sen per share)	N/A	N/A	N/A	N/A

- (b) No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 30 September 2024.

Quarterly Report for The First Quarter Ended 30 September 2024

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B13. ADDITIONAL DISCLOSURES ON (LOSS)/PROFIT FOR THE PERIOD

	<i>Current quarter</i>		<i>Cumulative quarter</i>	
	<i>3-month ended</i>		<i>3-month ended</i>	
	30 Sept 2024	30 June 2024	30 Sept 2024	30 June 2024
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit before tax is arrived at after charging :				
Auditors' remuneration				
- current period	33	-	33	-
Depreciation of property, plant and equipment	116	-	116	-
Depreciation of right of use asset	9	-	9	-
Rental expense :				
- office premises	-	-	-	-
- office equipment	2	-	2	-

B14. AUTHORIZATION FOR ISSUE

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 29 November 2024.

By Order of the Board

Secretary