

**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Individual Quarter (1st quarter)		Changes %	Cumulative Quarter		Changes %
	Current quarter ended 31.03.2023 RM'000	Corresponding quarter ended 31.03.2022 RM'000		Current year-to-date ended 31.03.2023 RM'000 (UNAUDITED)	Corresponding year-to-date ended 31.03.2022 RM'000 (UNAUDITED)	
1 Revenue	297,246	300,587	-1.1%	297,246	300,587	-1.1%
2 Cost of sales	(255,080)	(260,056)	-1.9%	(255,080)	(260,056)	-1.9%
3 Gross profit	42,166	40,531	4.0%	42,166	40,531	4.0%
4 Other income	7,432	5,914	25.7%	7,432	5,914	25.7%
5 Administrative expenses	(10,073)	(7,466)	34.9%	(10,073)	(7,466)	34.9%
5A Other operating expenses	(366)	(539)	-32.1%	(366)	(539)	-32.1%
6 Profit from operations	39,159	38,440	1.9%	39,159	38,440	1.9%
7 Finance cost	(119)	(266)	-55.3%	(119)	(266)	-55.3%
8 Profit before tax	39,040	38,174	2.3%	39,040	38,174	2.3%
9 Taxation	(9,617)	(9,324)	3.1%	(9,617)	(9,324)	3.1%
10 Profit after tax ("PAT") for the period	29,423	28,850	2.0%	29,423	28,850	2.0%
<b>Attributable to :</b>						
Owners of the Company	29,409	28,862	1.9%	29,409	28,862	1.9%
Non-controlling Interests ("NCI")	14	(12)	-216.7%	14	(12)	-216.7%
	29,423	28,850	2.0%	29,423	28,850	2.0%
11 Profit per share attributable to owners of the Company:						
(i) Basic earnings per ordinary share ("EPS")(sen)*	2.33	2.33		2.33	2.33	

\* Basic earnings per share for the quarter and cumulative financial year is calculated based on the profit for the year divided by the weighted average number of ordinary shares in issue for the quarter and financial year respectively. Please refer to Note B11 for further details.

**(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)**

**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 31.03.2023 RM'000	Corresponding quarter ended 31.03.2022 RM'000	Current year-to-date ended 31.03.2023 RM'000 (UNAUDITED)	Corresponding year-to-date ended 31.03.2022 RM'000 (UNAUDITED)
1 PAT for the year	29,423	28,850	29,423	28,850
2 Other Comprehensive Income:				
- Foreign currency translation differences	249	107	249	107
3 Total comprehensive income for the year	<u>29,672</u>	<u>28,957</u>	<u>29,672</u>	<u>28,957</u>
<b>Attributable to :</b>				
Owners of the Company	29,658	28,969	29,658	28,969
Non-controlling Interests ("NCI")	14	(12)	14	(12)
	<u>29,672</u>	<u>28,957</u>	<u>29,672</u>	<u>28,957</u>

**(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)**



**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at 31.03.2023 RM'000 (UNAUDITED)</b>	<b>As at 31.12.2022 RM'000 (AUDITED)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	87,876	90,474
Right-Of-Use Assets	916	836
Investment Properties	5,790	6,913
Other Investments	206	208
Intangible Assets	227,948	227,956
	322,736	326,387
<b>Current Assets</b>		
Inventories	205,330	201,559
Trade and Other Receivables	651,894	627,909
Contract Assets	14,478	7,624
Tax Recoverables	627	519
Cash and Bank Balances	301,039	255,705
	1,173,368	1,093,316
<b>TOTAL ASSETS</b>	<b>1,496,104</b>	<b>1,419,703</b>

**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)**

	<b>As at 31.03.2023 RM'000 (UNAUDITED)</b>	<b>As at 31.12.2022 RM'000 (AUDITED)</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share Capital	683,041	683,041
Treasury Shares	(6,914)	(6,914)
Other Reserves	1,800	1,551
Retained Profits	447,774	443,586
	1,125,701	1,121,264
<b>Non-controlling Interests</b>	531	517
<b>Total Equity</b>	<b>1,126,232</b>	<b>1,121,781</b>
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities	1,957	1,877
Trade and Other Payables	48,254	47,670
Lease Liabilities	260	340
	50,471	49,887
<b>Current Liabilities</b>		
Trade and Other Payables	245,259	220,499
Contract Liabilities	26,512	9,948
Lease Liabilities	1,002	916
Income Tax Payable	5,804	5,957
Short Term Borrowings	40,824	10,715
	319,401	248,035
<b>Total Liabilities</b>	<b>369,872</b>	<b>297,922</b>
	<b>1,496,104</b>	<b>1,419,703</b>
	<b>0.89</b>	<b>0.91</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>		
No. of ordinary shares (in thousand)	1,261,050	1,237,244

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)**

**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Equity Holders of the Company				Non Controlling Interests RM'000	Total Equity RM'000
	<----- Non-Distributable ----->		Distributable			
	Share Capital RM'000	Other Reserves RM'000	Treasury Shares RM'000	Retained Profits RM'000		
<b>3 MONTHS PERIOD ENDED 31 MARCH 2023</b>						
Balance as at 1 January 2023	683,041	1,551	(6,914)	443,586	517	1,121,781
Total Comprehensive Income for the period	-	249	-	29,409	14	29,672
Dividend declared and paid	-	-	-	(25,221)	-	(25,221)
Balance as at 31 March 2023	683,041	1,800	(6,914)	447,774	531	1,126,232
<b>3 MONTHS PERIOD ENDED 31 MARCH 2022</b>						
Balance as at 1 January 2022	642,658	584	(5,186)	378,726	867	1,017,649
Total Comprehensive Income for the period	-	107	-	28,862	(12)	28,957
Dividend declared and paid	-	-	-	-	-	-
Shares repurchased	-	-	(603)	-	-	(603)
Balance as at 31 March 2022	642,658	691	(5,789)	407,588	855	1,046,003

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)**

**UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Current year-to-date ended 31.03.2023 RM'000 (UNAUDITED)</b>	<b>Corresponding year-to-date 31.03.2022 RM'000 (UNAUDITED)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	39,040	38,174
Adjustments for :		
Amortisation and depreciation	5,022	6,734
Non-cash items	(4,527)	(1,735)
Operating Profit Before Working Capital Changes	39,535	43,173
Changes in working capital :		
Net change in operating assets	(33,491)	35,526
Net change in operating liabilities	31,174	(39,530)
Net Cash Generated from Operations	37,218	39,169
Interest received	1,710	872
Interest paid	(109)	(257)
Income tax paid	(9,788)	(6,290)
Net Cash Generated From Operating Activities	29,031	33,494
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipments	(2,223)	(11,722)
Placement of deposits in licensed banks	70	(3,136)
Proceeds from disposal of property, plant and equipments	1,183	-
Net Cash Used In Investing Activities	(970)	(14,858)
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Lease payment	(336)	(242)
Purchase of treasury shares	-	(602)
Dividend paid during the year	(12,611)	-
Net Cash Used In Financing Activities	(12,947)	(844)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	15,114	17,792
<b>EFFECT OF EXCHANGE RATE CHANGES</b>	248	107
<b>CHANGES IN EXPECTED CREDIT LOSS</b>	(68)	(232)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	227,758	160,796
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	243,052	178,463
	<b>31.03.2023 RM'000</b>	<b>31.03.2022 RM'000</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD CONSIST OF:</b>		
Cash and Bank Balances	301,107	284,156
Less: Allowance for ECL	(68)	(150)
Less: Deposits pledged with licensed banks	(17,163)	(18,836)
Less: Short term borrowing	(40,824)	(86,707)
	243,052	178,463

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2022 and the accompanying explanatory notes attached to the Interim Financial Report)**

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

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**NOTES TO THE REPORTS**

**EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING**

**A1. Corporate Information**

Kerjaya Prospek Group Berhad is a public limited company incorporated and domiciled in Malaysia, and is listed on the Bursa Malaysia Securities Berhad. The registered office is located at No. 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at No.1, 2nd Floor, Bangunan One Wangsa, Jalan Wangsa Permai, Taman Wangsa Permai, 52200 Kuala Lumpur.

**A2. Malaysian Financial Reporting Standards ("MFRS")**

**A2.1 Basis of Preparations**

The interim financial reports of the Group are unaudited and have been prepared in accordance with the requirements of Malaysia Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysia Accounting Standard Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial reports should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022.

**A2.2 Significant Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this quarterly financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2022, except for the adoption of the following new standards, amendments to the standards and interpretations effective during the current financial year:

- Amendments to MFRS 17, MFRS 101, MFRS 108, and MFRS 112.

The adoption of the above standards and interpretation did not have any material effect on the financial performance or position of the Group.

The new and revised standards and amendments issued but not yet effective during the current financial year and not early adopted by the Group/Company are as listed below:

- Amendments to MFRS 16: Leases (effective for accounting periods beginning on or after 1 January 2024)
- Amendments to MFRS 101: Presentation of Financial Statements (effective for accounting periods beginning on or after 1 January 2024)
- Amendments to MFRS 10: Consolidated Financial Statements and MFRS 128: Investments in Associates and Joint Venture (deferred)

The Group is expected to apply the abovementioned pronouncements beginning from the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements is not expected to have any material impact to financial statements of the Group.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

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**A3. Audit Report**

The audited financial statements for the preceding financial year ended 31 December 2022 were not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

**A5. Unusual Items**

There were no unusual items in the current quarter under review that would affect the assets, liabilities, equity, net income or cashflows of the Group.

**A6. Changes in Estimates**

There were no significant changes in estimates that have a material effect to the current quarter under review.

**A7. Debt and Equity Securities**

Save as disclosed below, there were no issuance, cancellations, resale and repayment of debt and equity securities for the Company during the current quarter and financial year under review.

- (a) During the current quarter, there was no share repurchased. The shares repurchased are being held as treasury shares in accordance with the requirements of section 127 of the Companies Act 2016. As at 31 March 2023, the Company has repurchased a total of 6,157,566 units of ordinary shares for RM6.9 million including transaction costs.



**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**A8. Dividends Paid**

On 29 November 2022, the Board of Directors has approved a third interim dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 December 2022. The total amount of RM12.61 million was paid on 6 January 2023.

On 27 February 2023, the Board of Directors has approved a fourth interim dividend of 2.0 sen per ordinary share in respect of the financial year ended 31 December 2022. The total amount of RM25.22 million was paid on 13 April 2023.

**A9. Segmental Information**

	<b>Construction</b>	<b>Manufacturing</b>	<b>Property Development</b>	<b>Investment</b>	<b>Others</b>	<b>Elimination</b>	<b>Total</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>
<b>FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023</b>							
External Revenue	296,775	-	-	-	471	-	297,246
Inter Group Revenue	37,883	900	-	-	-	(38,783)	-
	<u>334,658</u>	<u>900</u>	<u>-</u>	<u>-</u>	<u>471</u>	<u>(38,783)</u>	<u>297,246</u>

**RESULTS**

Segmental Results	<u>29,281</u>	<u>90</u>	<u>(180)</u>	<u>1,029</u>	<u>16</u>	<u>(827)</u>	<u>29,409</u>
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**OTHER INFORMATION**

Segmental Assets	<u>991,986</u>	<u>35,265</u>	<u>205,950</u>	<u>739,322</u>	<u>7,261</u>	<u>(483,680)</u>	<u>1,496,104</u>
Segmental Liabilities	<u>370,636</u>	<u>4,203</u>	<u>186,325</u>	<u>48,887</u>	<u>25,713</u>	<u>(265,892)</u>	<u>369,872</u>

**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

External Revenue	297,667	4	2,916	-	-	-	300,587
Inter Group Revenue	33,838	861	-	-	-	(34,699)	-
	<u>331,505</u>	<u>865</u>	<u>2,916</u>	<u>-</u>	<u>-</u>	<u>(34,699)</u>	<u>300,587</u>

**RESULTS**

Segmental Results	<u>28,207</u>	<u>18</u>	<u>414</u>	<u>2,325</u>	<u>(25)</u>	<u>(2,077)</u>	<u>28,862</u>
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**OTHER INFORMATION**

Segmental Assets	<u>972,427</u>	<u>41,941</u>	<u>164,987</u>	<u>709,046</u>	<u>10,030</u>	<u>(345,076)</u>	<u>1,553,355</u>
Segmental Liabilities	<u>408,133</u>	<u>11,153</u>	<u>144,406</u>	<u>46,486</u>	<u>35,594</u>	<u>(266,672)</u>	<u>379,100</u>

As the business of the Group is engaged entirely in Malaysia, no reporting by geographical location of operation is presented.

**A9. Segmental Information (Cont'd)**

For management purposes, the Group is organised into business units based on their products and services, and has four (4) reportable operating segments as follow:

- (i) Construction - Main building construction works, provision of contract workmanship and other related services.
- (ii) Manufacturing - Manufacture, assemble, installation and sale of light fittings, furniture, kitchen cabinetry and related products.
- (iii) Property Development - Development of residential and/or commercial properties.
- (iv) Investment - Investment holding companies.
- (v) Others - Other dormant companies.

**Segment performance for the financial period ended 31 March 2023 as compared to corresponding preceding period ended 31 March 2022**

**(i) Construction**

The construction segment has achieved a total revenue of RM334.7 million in the current financial period representing an increase of approximately 0.95% as compared to its corresponding preceding financial period of RM331.5 million. Segmental profit was recorded at RM29.3 million on current financial period compared to corresponding preceding financial period of RM28.2 million. The increase in revenue was mainly due to improvement in progress of construction works activities. The construction segment is expected to continue to be the main contributor to the Group's overall revenue and profitability moving forward.

**(ii) Manufacturing**

The revenue on manufacturing segment has increased to RM0.90 million in the current financial period as compared to its corresponding preceding financial period of RM0.87 million. This segment has reported a segmental profit of RM0.09 million as compared to profit RM0.02 million reported in the corresponding preceding period. The manufacturing segment complements the Group's construction segment.

**(iii) Property Development**

No revenue was derived from property development segment in the current financial period. This segment has reported a segmental loss of RM0.18 million as compared to segmental profit of RM0.41 million reported in the corresponding preceding period. The loss from this segment relates mainly to marketing expenses incurred for its new soft launch project, The Vue @ Montez.

**(iv) Investment**

The Investment segment shows a segmental profit of RM1.03 million in the current financial period as compared to its corresponding financial period of RM2.33 million. The decreased profit from this segment relates mainly to reversal of allowance for impairment in the corresponding preceding period.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**A10. Profit Before Taxation**

The following items have been included in arriving at profit before taxation:

	<b>Individual Quarter 31.03.2023 RM'000</b>	<b>Cumulative Quarter 31.03.2023 RM'000</b>
Interest income	(1,710)	(1,710)
Fair value loss arising from investment in quoted shares	1	1
Fair value gain arising from short term fund	(128)	(128)
Reversal for ECL (MFRS 9)	(1,113)	(1,113)
Amortisation and depreciation of property, plant and equipment	5,022	5,022
Interest expenses	109	109

**A11. Subsequent Events**

There were no material events subsequent to the balance sheet date up to the date of this report to be disclosed in the current financial year.

**A12. Changes in Composition of the Group**

There was no change in the composition of the Group for the current quarter and financial period under review.

**A13. Changes in Contingent Liabilities or Contingent Assets**

(a) Contingent Liabilities

Corporate guarantees given to:

- banks for facilities granted to subsidiaries
- third parties for the benefit of the subsidiaries

<b>31.03.2023 RM'000</b>
329,200
192,453
<u>521,653</u>

(b) Contingent Assets

As at the date of this report, there were no contingent assets.

**A14. Capital Commitments**

As at the date of this report, the Group has no material capital commitments.

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of Performance**

For the current financial quarter under review, the Group posted a revenue of RM297.72 million as compared to its corresponding financial quarter of RM300.59 million. The Profit After Tax ("PAT") in the current quarter of RM29.42 million, representing an increase of RM0.57 million from its corresponding financial quarter of RM28.85 million.

The decrease in Group revenue for current quarter under review was mainly due to the progress of construction work activities. On property development segment, the Group plans to make an official launch for The Vue @ Monterez project in the second half of 2023. As of the date of this report, the property development segment has yet to contribute to the Group's results.

For the financial quarter under review, the main source of income for investment segment was interest income.

**B2. Change in Results of Current Quarter Compared to Preceding Quarter**

	<b>Current</b>	<b>Immediate</b>	
	<b>Quarter ended</b>	<b>Preceding</b>	
	<b>31.03.2023</b>	<b>Quarter ended</b>	
	<b>RM'000</b>	<b>31.12.2022</b>	<b>Changes</b>
		<b>RM'000</b>	<b>%</b>
Revenue	297,246	288,681	3.0%
Operating Profit	39,159	38,970	0.5%
Profit Before Tax	39,040	38,779	0.7%
Profit After Tax	29,423	28,716	2.5%
Profit Attributable to Owners of the Company	29,409	28,706	2.4%

For the current quarter, the Group recorded a revenue and profit before tax of RM297.72 million and RM39.04 million respectively as compared to RM288.68 million and RM38.78 million respectively in its immediate preceding quarter. The increase of revenue and profit before tax were mainly due to improvement in progress of construction works activities.

**B3. Current Year Prospects**

For Year 2023, the Malaysian economy is expected to expand at a more moderate pace amid a challenging external environment. The Group will continue to monitor and implement appropriate business strategies in a timely manner to address the challenges, such as volatility of Ringgit Malaysia, shortage of skill manpower and rising labour costs, etc, which may have on the operations and financial performance of the Group. The Group continues to be supported by an outstanding order book of RM4.5 billion for construction contracts as at 31 March 2023.

Moving forward, the Group will focus on its construction segment to be the main revenue driver for the Group.

Notwithstanding the Group's objective is to expand its core business in construction, the Group intends to maintain its manufacturing segment to complement its core business.

In regards to the Group's property development segment, the Group made a soft launch of its development project known as The Vue @ Monterez project in June 2022. The Group plans to launch another new development project in the second half of 2023.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B4. Profit Forecast**

There was no profit forecast prepared or profit guarantee made by the Group.

**B5. Taxation**

	<b>Individual Quarter 31.03.2023 RM'000</b>	<b>Cumulative Quarter 31.03.2023 RM'000</b>
Malaysia income tax		
- current period	9,537	9,537
Deferred tax		
- current period	80	80
	<u>9,617</u>	<u>9,617</u>

**B6 Group Borrowings and Debt Securities**

Details of the Group borrowings as at 31 March 2023 were as follows:

	<b>31.03.2023 RM'000</b>
<b><u>Short term borrowings - Unsecured</u></b>	
(i) Cashline facilities (denominated in RM)	<u>40,824</u>

**B7. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of this report.

**B8. Changes in Material Litigation**

There was no material litigation against the Group as at the reporting date save and except for the Group's announcements on 11 September 2020 and the most recent as follows:

Pembinaan Yeng Tong Sdn. Bhd. Vs Kerjaya Prospek (M) Sdn Bhd

On 11 September 2020, the Group announced that its wholly owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("KPM"), had received a letter dated 10 September 2020 from Messrs. Wong & Partners, the solicitors acting for Pembinaan Yeng Tong Sdn. Bhd. ("PYT"), accompanied by Writ of Summons dated 7 September 2020 and Statement of Claim dated 7 September 2020 issued by the Kuala Lumpur High Court demanding inter-alia, payment of works done, expenses and loss and damages totalling RM35.8 million.

KPM denies the claim in totality and counterclaimed a sum of RM4.2 million against PYT, in addition to general damages to be assessed.

The legal proceedings are ongoing and Trial is fixed on 21 August 2023 to 23 August 2023; 2 October 2023 to 4 October 2023; and 16 October 2023 to 19 October 2023.

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

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**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B9. Dividend**

Total dividend for the financial year ended 31 December 2023 and financial year ended 31 December 2022 are summarised as follow:

	<b>Net Dividend Per Share Sen</b>	<b>Total Amount RM'000</b>	<b>Date of Payment</b>
<u>2023</u>			
Proposed 1st Interim Single-tier dividend	2.0	<u>25,221</u>	13 July 2023
<u>2022</u>			
1st Interim Single-tier dividend	2.0	24,716	8 July 2022
2nd Interim Single-tier dividend	1.0	12,611	7 October 2022
3rd Interim Single-tier dividend	1.0	12,611	6 January 2023
4th Interim Single-tier dividend	2.0	<u>25,220</u>	13 April 2023
		<u>75,158</u>	

**NOTES TO THE FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

**NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B10. Derivatives and Fair Value Changes of Financial Liabilities**

- (a) There were no derivatives as at the current quarter under review.
- (b) The fair value changes arising from quoted investments and short term fund for the current quarter and current year under review have been accounted accordingly. The net fair value gain arising from quoted investments and short term funds for the current quarter under review amounted to RM0.13 million.

**B11. Earnings Per Share**

	Individual Quarter Ended		Cumulative Quarter Ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
<b>Earnings</b>				
Profit attributable to owners of the Company (RM'000)	29,409	28,862	29,409	28,862
<b>a) Basic</b>				
Weighted average number of ordinary shares ('000)	1,261,050	1,236,785	1,261,050	1,236,785
<b>Basic earnings per share attributable to equity holders of the Company (Sen)</b>	2.33	2.33	2.33	2.33

**b) Diluted**

The Company has not issued any dilutive potential ordinary shares during the year and hence, the diluted earnings per share is equal to the basic earnings per share.

**B12 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the Board dated 23 May 2023.