



**FUTUTECH BERHAD (122592-U)**  
(Incorporated in Malaysia)

**UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.09.2015 (RM'000)	Corresponding quarter ended 30.09.2014 (RM'000)	Current period-to-date ended 30.09.2015 (RM'000) (UNAUDITED)	Corresponding period-to-date ended 30.09.2014 (RM'000) (UNAUDITED)
1 Revenue	21,694	16,935	60,370	47,003
2 Cost of sales	(15,106)	(11,716)	(43,035)	(30,665)
3 Gross profit	6,588	5,219	17,335	16,338
4 Other income	299	607	877	1,567
5 Administrative and staffs expenses	(1,031)	(758)	(2,547)	(2,738)
6 Profit from operations	5,856	5,068	15,665	15,167
7 Finance cost	-	-	-	-
8 Profit before tax	5,856	5,068	15,665	15,167
9 Taxation	(1,712)	(1,257)	(4,282)	(3,962)
10 Profit for the period	4,144	3,811	11,383	11,205
<b>Attributable to :</b>				
Equity holders of the Company	4,144	3,811	11,383	11,205
11 Profit per share attributable to equity holders of the Company:				
(i) Basic earnings per ordinary shares (sen)	4.56	4.20	12.53	12.35
(ii) Diluted earnings per ordinary shares (sen)	N/A*	N/A*	N/A*	N/A*

\* Fully diluted EPS is not calculated as the impact is anti-dilutive

(The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)



**FUTUTECH BERHAD (122592-U)**  
(Incorporated in Malaysia)

**UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.09.2015 (RM'000)	Corresponding quarter ended 30.09.2014 (RM'000)	Current period-to-date ended 30.09.2015 (RM'000) (UNAUDITED)	Corresponding period-to-date ended 30.09.2014 (RM'000) (UNAUDITED)
1 Profit for the period	4,144	3,811	11,383	11,205
2 Other Comprehensive Expense:				
- Foreign currency translation differences	(7)	3	(15)	(11)
3 Total comprehensive income for the period	<u>4,137</u>	<u>3,814</u>	<u>11,368</u>	<u>11,194</u>
<b>Attributable to :</b>				
Equity holders of the Company	<u>4,137</u>	<u>3,814</u>	<u>11,368</u>	<u>11,194</u>

**(The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)**



**FUTUTECH BERHAD (122592-U)**

(Incorporated in Malaysia)

**UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at 30.09.2015 (RM'000) (UNAUDITED)</b>	<b>As at 31.12.2014 (RM'000) (AUDITED)</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	7,151	7,374
Investment Properties	3,411	1,555
Other Investments	43	43
Intangible Assets	36	24
Trade Debtors	7,610	9,561
Deferred tax assets	265	259
	<b>18,516</b>	<b>18,816</b>
<b>Current Assets</b>		
Inventories	48,226	37,042
Trade Debtors	53,929	21,305
Accrued billings due to property development	3,309	-
Other Debtors, Deposits and Prepayments	8,605	7,984
Tax Recoverables	356	65
Cash and Bank Balances	14,628	28,627
	<b>129,053</b>	<b>95,023</b>
<b>TOTAL ASSETS</b>	<b>147,569</b>	<b>113,839</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share Capital	45,433	45,369
Share Premium	49	-
Other Reserves	282	297
Accumulated Profit	57,032	48,374
	<b>102,796</b>	<b>94,040</b>
<b>Non Current Liabilities</b>		
Trade Payables	3,361	2,681
Deferred tax liabilities	454	525
	<b>3,815</b>	<b>3,206</b>
<b>Current Liabilities</b>		
Trade Payables	25,362	14,388
Other Payables, Accruals and Liabilities	2,465	1,281
Bank Overdraft	10,870	-
Provision for Taxation	2,261	924
	<b>40,958</b>	<b>16,593</b>
<b>Total Liabilities</b>	<b>44,773</b>	<b>19,799</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>147,569</b>	<b>113,839</b>
Net Assets Per Share (based on ordinary shares of RM0.50 each) (RM)	1.13	1.03

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)



**FUTUTECH BERHAD (122592-U)**  
(Incorporated in Malaysia)

**UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to Equity Holders of the Company				Total Equity RM'000
	<----- Non-Distributable ----->				
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Accumulated Profits RM'000	
<b>9 MONTHS PERIOD ENDED 30 SEPTEMBER 2015</b>					
Balance as at 1 January 2015	45,369	-	297	48,374	94,040
Total Comprehensive Income for the period	-	-	(15)	11,383	11,368
Dividend paid	-	-	-	(2,725)	(2,725)
Issuance of shares pursuant to - Warrants exercised	64	49	-	-	113
Balance as at 30 September 2015	45,433	49	282	57,032	102,796
<b>9 MONTHS PERIOD ENDED 30 SEPTEMBER 2014</b>					
Balance as at 1 January 2014	45,369	-	307	35,724	81,400
Total Comprehensive Income for the period	-	-	(11)	11,205	11,194
Dividend paid	-	-	-	(2,722)	(2,722)
Balance as at 30 September 2014	45,369	-	296	44,207	89,872

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)



**FUTUTECH BERHAD (122592-U)**  
(Incorporated in Malaysia)

**UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**CONDENSED CONSOLIDATED CASHFLOW STATEMENT**

	<b>Current period-to-date ended 30.09.2015 (RM'000)</b>	<b>Corresponding period-to-date ended 30.09.2014 (RM'000)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	15,665	15,167
Adjustment for :		
Amortisation and depreciation of property, plant and equipments	893	778
Non-cash items	(299)	(1,448)
Operating Profit Before Working Capital Changes	16,259	14,497
Changes in working capital :		
Net change in operating assets	(38,650)	(24,927)
Net change in operating liabilities	5,704	(24,139)
Net Cash Used in Operations	(16,687)	(34,569)
Income tax paid	(3,314)	(493)
Income tax refunded	-	102
Interest received	299	1,448
Net Cash Used in Operating Activities	(19,702)	(33,512)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipments	(659)	(3,324)
Acquisition of investment properties	(1,857)	-
Acquisition of intangible asset	(24)	-
Net Cash Used In Investing Activities	(2,540)	(3,324)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares	64	-
Proceeds from exercise of warrants	49	-
Dividend paid during the period	(2,725)	(2,722)
Net Cash Used In Financing Activities	(2,612)	(2,722)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(24,854)	(39,558)
<b>EFFECT OF EXCHANGE RATE CHANGES</b>	(15)	(11)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	28,627	59,114
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	3,758	19,545
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD CONSIST OF:</b>		
Cash and Bank Balances	14,628	19,545
Less: Bank Overdraft	(10,870)	-
	3,758	19,545

(The Condensed Consolidated Cashflow Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)



**UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**INFORMATION REQUIRED BY MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134**

**A1. Corporate Information**

Fututech Berhad is a public limited company incorporated and domiciled in Malaysia, and is listed on the Bursa Malaysia Securities Berhad. The registered office is located at No. 802, 8th Floor, Block C, Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at No.1, 2nd Floor, Bangunan One Wangsa, Jalan Wangsa Permai, Taman Wangsa Permai, 52200 Kuala Lumpur.

**A2. Malaysian Financial Reporting Standards ("MFRS")**

These condensed consolidated interim financial statements, for the year ended 30 September 2015, have been prepared in accordance with MFRS 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standard Board.

These condensed consolidated interim financial statements have been prepared by applying accounting policies and method of computation consistent with those used in the preparation of the audited financial statements of the Group as at 31 December 2014, except for the adoption of the following new and revised Standards and Amendments.

<u>Description</u>	<u>Effective for annual period beginning on or after</u>
MFRS 119 Employee Benefits (Amendments relating to Defined Benefit Plans: Employee Contributions)	1st July, 2014
Amendments to MFRSs contained in the document entitled Annual Improvements 2010-2012 Cycle	1st July, 2014
Amendments to MFRSs contained in the document entitled Annual Improvements 2011-2013 Cycle	1st July, 2014

The adoption of abovementioned Standards and Amendments will have no material impact to the financial statements of the Group and of the Company excepts for more extensive disclosures in the financial statements.

Apart from the adoption of the new and revised Standards and Amendments above, the Group has elected to early adopt the MFRS 15, Revenue from Contracts with Customers, that was issued by Malaysia Accounting Standard Board on 2 September 2014 where the effective date is by 1st January 2017. However, the early adoption of MFRS 15 is permissible.

Under MFRS 15, entities recognise revenue when a performance obligation is satisfied. The standard further state that a performance obligation is satisfied over time if the entity's performance does not create an asset with an alternative use to the entity and the entity has an enforceable right to payment for performance completed to date.

Subsequent to the early adoption of this MFRS 15, the Group has recognised revenue from property development over time when it has an enforceable right to payment for performance completed to date.



**UNAUDITED 3RD QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

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**A3. Audit Report**

The audited financial statements for the preceding financial year ended 31 December 2014 were not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

**A5. Unusual Items**

There were no unusual items in the current quarter under review and the financial period that affecting the assets, liabilities, equity, net income or cashflow of the Group.

**A6. Changes in Estimates**

There were no significant changes in estimates that have a material effect to the current quarter under review and the financial period.

**A7. Debt and Equity Securities**

There were no other issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares by the Group during the financial period except for the issuance of 128,100 new ordinary shares of RM0.50 each arising from the exercise of the Company's warrants 2007/2017.

**A8. Dividends Paid**

On 26 May 2015, the Board of Directors has approved a single-tier interim dividend of 6% per ordinary share (based on ordinary share of RM0.50 each), in respect of the current financial year ending 31 December 2015. The total amount of RM2.73 million has been paid on 15 July 2015.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

A9. Segmental Information

FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
External Revenue	47,443	9,089	3,838	-	-	60,370
Inter Segment Revenue	15,508	763	-	-	(16,271)	-
	62,951	9,852	3,838	-	(16,271)	60,370
<b>RESULTS</b>						
Segmental Results	9,434	1,473	1,427	3,513	(4,464)	11,383
<b>OTHER INFORMATION</b>						
Segmental Assets	106,294	93,251	50,114	37,313	(139,403)	147,569
Segmental Liabilities	89,918	66,465	48,227	40,678	(200,515)	44,773

FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2014

	Construction (RM'000)	Manufacturing (RM'000)	Property Development (RM'000)	Others (RM'000)	Elimination (RM'000)	Total (RM'000)
External Revenue	39,876	7,127	-	-	-	47,003
Inter Segment Revenue	16,104	3,309	-	-	(19,413)	-
	55,980	10,436	-	-	(19,413)	47,003
<b>RESULTS</b>						
Segmental Results	7,467	4,265	(20)	3,934	(4,441)	11,205
<b>OTHER INFORMATION</b>						
Segmental Assets	64,152	83,055	28,106	39,118	(102,539)	111,892
Segmental Liabilities	51,033	63,832	27,643	43,111	(163,599)	22,020

As the business of the Group is engaged entirely in Malaysia, no reporting by geographical location of operation is presented.





NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

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**A9. Segmental Information (contd.)**

For management purposes, the Group is organised into business units based on their products and services, and has four (4) reportable operating segments as follow:

- (i) Construction - Supply and installation of aluminum and glazing works, stone works, interior fixtures, fittings, lightings, cabinetry and related products, provision of contract workmanship and general building works and related services.
- (ii) Manufacturing - Manufacture, assemble, installation and sale of light fittings, furniture, kitchen cabinetry and related products.
- (iii) Property Development - Development of residential and/or commercial properties.
- (iv) Others - Investment holding, properties development and dormant companies.

**Segment performance for the financial period ended 30 September 2015 as compared to corresponding preceding period ended 30 September 2014**

**(i) Construction**

The construction segment recorded a revenue of RM47.44 million for the cumulative nine months under review as compared to the corresponding preceding financial quarter of RM39.88 million. Coupled with the increase in revenue, the segmental profit also increased from RM7.47 million in the corresponding preceding financial quarter to RM9.43 million in the current financial quarter. The increase of segmental profit in the current financial quarter was mainly due to higher completed works recognised on a project that was nearing completion. Profit has also been enhanced following the realisation of additional profits upon completion of the projects.

**(ii) Manufacturing**

The revenue for manufacturing segment stood at RM9.09 million for the cumulative nine months under review as compared to its corresponding preceding financial quarter of RM7.13 million. Notwithstanding the increase in revenue, the segmental profit declined from RM4.27 million in the corresponding preceding financial quarter to RM1.47 million in the current quarter due to generally lower project margin although higher volume works were being carried out.

**(iii) Property Development**

The property development division has started to recognise its first revenues of RM3.84 million and a profit of RM1.43 million for the current quarter under review. This was recorded after the soft-launch of the Group's maiden development project in Genting Permai, Genting Highland in July 2015.

**(iv) Others**

Others refer to investment holding and dormant companies. Segmental loss of RM487 thousand was registered after the elimination entries were mainly due to operating expenses incurred during the financial quarter under review.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**A10. Profit Before Tax**

	<b>Individual Quarter 30.09.2015 (RM'000)</b>	<b>Cumulative Quarter 30.09.2015 (RM'000)</b>
Amortisation and depreciation of property, plant and equipment	298	893
Interest income	35	299
Realised foreign exchange gain	95	98

Other than the above items, there were no exceptional items that affecting the assets, liabilities, equity, net income or cashflow of the Group during the current quarter under review and the financial period.

**A11. Subsequent Events**

As at the date of this report, there were no material events subsequent to the balance sheet date that affect the results of the Group.

**A12. Changes in Composition of the Group**

There were no changes in the composition of the Group during the quarter under review and as at the financial period.

**A13. Changes in Contingent Liabilities or Contingent Assets**

(a) Contingent Liabilities

	<b>Cumulative Quarter 30.09.2015 (RM'000)</b>
Corporate guarantee given to banks for facilities granted to subsidiaries	20,000
Corporate guarantee given to third parties for credit facilities granted to subsidiaries	6,020
Corporate guarantee given to customer in lieu of performance bond	4,150
	<u>30,170</u>

(b) Contingent Assets

As at the date of this report, there were no contingent assets.

**A14. Capital Commitments**

As at the date of this report, the Group has no material capital commitments.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of Performance**

For the individual quarter under review, the Group posted a revenue of RM21.69 million as compared to its corresponding preceding individual quarter of RM16.94 million. The increase in revenue for the current individual quarter was attributable to the Property Development ("PD") segment where a revenue of RM3.84 million was recognised. However, the revenue increase from PD segment was mitigated by the slight decrease in construction revenue. Profit Before Tax ("PBT") of the current quarter under review recorded a marginal increase from RM5.07 million to RM5.86 million, on a quarter to quarter comparison. Profit for the current individual quarter was mainly attributed to the PD segment whereas the profit in corresponding preceding quarter was contributed by the manufacturing of kitchen cabinetry.

Overall, the Group achieved a PBT of RM15.67 million for the financial period ended 30 September 2015 as compared to its previous corresponding period to date of RM15.17 million. Total revenue as at 30 September 2015 stood at RM60.37 million; an increase of approximately 28.0% from RM47.00 million that was recorded in its previous corresponding period.

**B2. Change in Results of Current Quarter Compared to Preceding Quarter**

	<b>Current Quarter ended 30.09.2015 (RM'000)</b>	<b>Preceding Quarter ended 30.06.2015 (RM'000)</b>
Revenue	21,694	23,228
Profit before tax	5,856	4,849

For the current quarter under review, the Group recorded a revenue and PBT of RM21.69 million and RM5.86 million respectively as compared to RM23.23 million and RM4.85 million respectively in its immediate preceding quarter. With the PD segment contributing its revenue to the Group for the first time in the current quarter, the Group now has a broader revenue base in addition to its construction and manufacturing segments. The PD segment is expected to continue to enhance the Group's overall turnover and profitability moving forward.

**B3. Current Year Prospects**

The year 2015 may present a more challenging outlook in comparison to previous years. We will continue to exercise vigilance and prudence in achieving our objectives whilst seeking opportunities to expand our business activities. We believe that with the recent announcement on the proposed acquisition by the Group of 2 targeted construction companies will help us to do so as such opportunity will enable our Group, amongst others, to enlarge our construction book orders, improve profitability, acquire specialize and technical skills and greatly expand our network of resources.

Upon the completion of the proposed acquisition, the Group believes that it will allow us to participate in substantially larger projects, gain access to first tier developer/customer base, equipped with an extensive track record, enhance competitiveness and the overall market standing of the Group in the construction industry.

Notwithstanding the Group's objective to expand its core business in construction, it will continue to explore property development and manufacturing based opportunities as part of its integrated business objective and strategy.

Barring any unforeseen circumstances, the Group is cautiously optimistic but positive on its overall businesses moving forward.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**B4. Profit Forecast**

There were no profit forecast prepared or profit guarantee made by the Group.

**B5. Taxation**

	<b>Individual Quarter 30.09.2015 (RM'000)</b>	<b>Cumulative Quarter 30.09.2015 (RM'000)</b>
Malaysia income tax		
- current year	1,709	4,359
- in respect of previous years	-	-
	<u>1,709</u>	<u>4,359</u>
Deferred tax		
- current year	3	(77)
- in respect of previous years	-	-
	<u>1,712</u>	<u>4,282</u>

The effective tax rate of the Group for income tax in the current financial year is higher than the statutory tax rate of 25% due mainly to certain expenses not deductible.

**B6. Quoted Securities**

There were no quoted securities as at the financial period.

**B7. Group Borrowings and Debt Securities**

	<b>Individual Quarter 30.09.2015 (RM'000)</b>	<b>Cumulative Quarter 30.09.2015 (RM'000)</b>
Short term borrowing		
Bank overdraft	<u>10,870</u>	<u>10,870</u>

The bank overdraft is secured against the corporate guarantee and bearing interest rate of 5.05% per annum.



**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

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**B8. Status of Corporate Proposals Announced**

Saved for the followings, there is no other corporate proposals announced but pending completion as at the date of this report.

- (a) On 6 February 2015, the Board of Directors of the Company announced that the Company had entered into a Heads of Agreement with Datuk Tee Eng Ho, Datin Toh Siew Chuon and Mr. Tee Eng Seng ("Vendors") to explore and negotiate further with the Vendors on a proposed acquisition by the Company of the entire issued and paid-up share capital of each Kerjaya Prospek (M) Sdn. Bhd. ("KPSB") and Permatang Bakti Sdn. Bhd. ("PBSB") from the Vendors for an indicative purchase consideration of RM380 million ("Proposed Injection"). The indicative purchase consideration will be satisfied via a combination of new shares issuance and cash. Upon completion of the corporate proposal, KPSB and PBSB will be the wholly-owned subsidiaries of the Company.
- (b) On 5 August 2015, the Company has further announced that the Company and the Vendors have mutually agreed to an extension of time of a period of 2 months from 6 August 2015 (i.e. until 6 October 2015) to enter into the Definitive Agreements for the Proposed Injection.
- (c) On 15 September 2015, the Company announced that it has entered into and propose to undertake:
  - (i) a conditional share sale agreement with the vendor for the proposed acquisition of 5,000,000 ordinary shares of RM1.00 each in KPSB, representing the entire equity interest in KPSB for a consideration of RM438.0 million;
  - (ii) a conditional share sale agreement with Datuk Tee Eng Ho and Datin Toh Siew Chuon for the proposed acquisition of 2,000,000 ordinary shares of RM1.00 each in PBSB, representing the entire equity interest in PBSB for a cash consideration of RM20.0 million;
  - (iii) proposed private placement of up to 100,000,000 new ordinary shares of RM0.50 each in Fututech at an issue price to be determined and to placee(s) to be identified at a later stage ("Proposed Private Placement");
  - (iv) proposed increase in the authorised share capital of Fututech from RM150,000,000 comprising 300,000,000 ordinary shares to RM800,000,000 comprising 1,200,000,000 ordinary shares and 400,000,000 redeemable convertible preference shares of RM0.50 each in Fututech ("RCPS") ("Proposed Increase in Authorised Capital"); and
  - (v) proposed amendments to the Memorandum and Articles of Association of the Company to facilitate the creation and issuance of RCPS pursuant to the proposed acquisition of KPSB ("Proposed Amendments to M&A").

**B9. Changes in Material Litigation**

As at the date of this report, there were no pending material litigation for the Group.

**B10. Derivatives and Fair Value Changes of Financial Liabilities**

- (a) There were no derivatives as at the current quarter under review and the financial period.
- (b) There were no fair value gain/(loss) on fair value changes of financial liabilities for the current quarter under review and the financial period.

**B11. Sales of unquoted investments and/or properties**

There were no sales of unquoted investments and/or properties as at current quarter under review and the financial period.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

**B13. Earnings Per Share**

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
<b>Earnings</b>				
Profit attributable to equity holders of the Company (RM'000)	4,144	3,811	11,383	11,205
<b>a) Basic</b>				
Weighted average number of ordinary shares ('000)	90,866	90,737	90,866	90,737
<b>Basic Profit per share attributable to equity holders of the Company (Sen)</b>	4.56	4.20	12.53	12.35
<b>b) Diluted</b>				
Weighted average number of ordinary shares (diluted) ('000)	N/A*	N/A*	N/A*	N/A*
<b>Fully diluted earnings / (losses) per share attributable to equity holders of the parent (Sen)</b>	N/A*	N/A*	N/A*	N/A*

\* Fully diluted EPS is not calculated as the impact is anti-dilutive



**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

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**B14. Realised and Unrealised Profit / Losses Disclosure**

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Securities") had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

Bursa Securities, had on 20 December 2010 further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directives issued, the disclosure of the Group's realised and unrealised profit / losses is as follows:

	<b>As at 30.09.2015 (RM'000) UNAUDITED</b>	<b>As at 31.12.2014 (RM'000) AUDITED</b>
Total accumulated losses of the Group:		
- Realised	(7,470)	(17,036)
- Unrealised	(77)	369
	<u>(7,547)</u>	<u>(16,667)</u>
Less: Consolidated Adjustments	64,579	65,041
Total accumulated profits	<u>57,032</u>	<u>48,374</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profit is solely for the purpose of complying with the disclosure requirements stipulated in the directives of Bursa Securities and not to be applied for any other purposes.