

P R O S P E C T U S



Scomi

SCOMI GROUP BERHAD

(Company No.: 571212-A)

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 12,329,000 NEW ORDINARY SHARES OF RM0.50 EACH AT AN ISSUE PRICE OF RM1.38 PER NEW ORDINARY SHARE PAYABLE IN FULL UPON APPLICATION COMPRISING:-

- 2,500,000 NEW ORDINARY SHARES OF RM0.50 EACH MADE AVAILABLE FOR APPLICATION BY DIRECTORS, ELIGIBLE EMPLOYEES, SUPPLIERS AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF SCOMI GROUP BERHAD AND ITS SUBSIDIARIES;
- 6,829,000 NEW ORDINARY SHARES OF RM0.50 EACH BY WAY OF PRIVATE PLACEMENT; AND
- 3,000,000 NEW ORDINARY SHARES OF RM0.50 EACH MADE AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC

IN CONJUNCTION WITH ITS LISTING ON THE SECOND BOARD OF THE KUALA LUMPUR STOCK EXCHANGE

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 4 HEREIN

Adviser, Underwriter & Placement Agent



RHB SAKURA MERCHANT BANKERS BERHAD

(Company No.: 19663-P)

THIS PROSPECTUS IS DATED 15 APRIL 2003

The photographs depicted on the cover of this Prospectus are for the purpose of illustration only and do not purport to indicate that the assets depicted in the photographs belong to Scomi Group Berhad or its subsidiaries

Scomi

SCOMI GROUP BERHAD

(Company No.: 571212-A)

(Incorporated in Malaysia under the Companies Act, 1965)

Suite 5.03, 5th Floor, Wisma Chase Perdana
Off Jalan Semantan, Damansara Heights
50490 Kuala Lumpur, Malaysia
Tel: 603-7490 5000 Fax: 603-7490 2745