

SKP RESOURCES BHD
(Company No: 524297-T)
Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	12 months ended 03/31/2007 RM'000 (Unaudited)	12 months ended 03/31/2006 RM'000 (Audited)
Cash flows from operating activities		
Profit before taxation	20,040	11,388
Adjustments for:		
Depreciation	7,740	5,221
Bad debts written off	-	-
Recognition of negative goodwill	-	(849)
Diminution in value of quoted shares	(35)	245
Property, plant and equipment written off	-	294
Impairment loss on property, plant and equipment	400	-
(Gain)/Loss on disposal of property, plant and equipment	(39)	(2)
Unrealised foreign exchange losses	98	220
Interest expense	578	232
Dividend income	-	-
Interest income	(475)	(951)
Operating profit before working capital changes	28,307	15,798
Increase in inventories	(102)	(3,941)
(Increase)/decrease in receivables	1,070	(2,993)
Increase / (decrease) in payables	(8,818)	2,270
Cash generated from operations	20,457	11,134
Interest paid	(578)	(232)
Taxes paid	(2,239)	(2,462)
Net cash generated from operating activities	17,640	8,440
Cash flows from investing activities		
Net outflow from acquisition of subsidiaries	(29,340)	-
Purchase of property, plant and equipment	(12,669)	(15,342)
Proceeds from disposal of property, plant and equipment	-	74
Proceeds from disposal of other investment	170	-
Sales / (Purchase) of other investments	999	(1,004)
Dividend received	-	-
Interest received	475	959
Net cash used in investing activities	(40,365)	(15,313)
Cash flows from financing activities		
	-	-
	-	-
Repayment of hire purchase	1,790	(183)
Drawdown of term Loan	-	8,601
Additional hire purchase finance	-	-
Repayment of term loan	(385)	(341)
Receipts of short term borrowings	-	-
Acquisition of treasury shares	-	(455)
Dividend paid	-	(2,982)
Net cash generated from financing activities	1,405	4,640
Net decrease in cash and cash equivalents	(21,320)	(2,233)
Effects of exchange rate changes	-	(170)
Cash and cash equivalents at beginning of period	31,423	33,826
Cash and cash equivalents at end of period	10,103	31,423
# Represented by:		
Cash at Bank	10,727	31,423
Overdraft	(624)	-
	10,103	31,423

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2006.