

SKP RESOURCES BHD

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 31/03/2007 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR END 31/03/2006 RM'000 (Audited) (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	83,124	58,997
Investment property	2,360	2,372
Goodwill on consolidation	6,562	-
Other investments	1,875	2,839
	93,921	64,208
Current assets		
Inventories	11,641	9,251
Trade receivables	39,396	19,715
Other receivables and prepayments	6,317	3,078
Marketable securities	-	-
Cash and bank balances	10,727	31,673
	68,081	63,717
TOTAL ASSETS	162,002	127,925
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	60,000	60,000
Treasury shares	(455)	(455)
	59,545	59,545
Reserves	54,076	24,097
	113,621	83,642
Reserve on consolidation	-	14,153
	113,621	97,795
Minority interests	-	-
Total equity	113,621	97,795
Non-current liabilities		
Long term borrowings	10,194	7,675
Deferred taxation	7,454	5,090
	17,648	12,765
Current liabilities		
Short term borrowings	3,712	1,441
Trade payables	13,840	10,542
Other payables	12,337	5,305
Dividends payable	-	-
Tax payable	844	77
	30,733	17,365
Total liabilities	48,381	30,130
TOTAL EQUITY AND LIABILITIES	162,002	127,925
Net assets per share (RM)	0.19	0.16

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2006.

