

SKP RESOURCES BHD*(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965*

Quarterly report on results for the 3rd quarter ended 31 December 2006. The figures have not been audited.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|--|--|--|---|
| | CURRENT YEAR QUARTER 31/12/2006 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 31/12/2005 RM'000 | CURRENT YEAR TO DATE 31/12/2006 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 31/12/2005 RM'000 |
| Revenue | 37,826 | 28,707 | 118,937 | 77,983 |
| Cost of sales | (29,806) | (23,973) | (99,866) | (65,028) |
| Gross profit | 8,020 | 4,734 | 19,071 | 12,955 |
| Other operating income | 344 | 357 | 2,047 | 1,626 |
| Operating expenses | (2,809) | (1,880) | (7,946) | (5,581) |
| Operating profit | 5,555 | 3,211 | 13,172 | 9,000 |
| Interest expense | (124) | (73) | (378) | (152) |
| Interest income | 11 | 182 | 443 | 784 |
| Profit before taxation | 5,442 | 3,320 | 13,237 | 9,632 |
| Tax expense | (629) | (500) | (2,446) | (1,714) |
| Profit for the period | 4,813 | 2,820 | 10,791 | 7,918 |
| Attributable to: | | | | |
| Equity holders of the parent | 4,813 | 2,820 | 10,791 | 7,918 |
| Earning per share attributable to equity holders of the parent (sen): | | | | |
| -Basic | 0.80 | 0.47 | 1.80 | 1.32 |
| -Diluted | N/A | N/A | N/A | N/A |

Remarks

-The acquisitions of the SKP Resources Bhd Group's operating subsidiaries, SPI Plastic Industries (M) Sdn. Bhd. ("SPI") was only completed on 31 August 2006. Accordingly, the profit contributions from SPI only commenced from that date.

-The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 March 2006.