

**SKP RESOURCES BHD**

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

**Quarterly report on results for the 2nd quarter ended 30 September 2006. The figures have not been audited.**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2006 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2005 RM'000	CURRENT YEAR TO DATE 30/09/2006 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2005 RM'000
Revenue	44,588	27,685	81,111	49,276
Cost of sales	(38,577)	(23,472)	(70,060)	(41,054)
Gross profit	6,011	4,213	11,051	8,222
Other operating income	554	549	1,703	1,269
Operating expenses	(2,762)	(1,937)	(5,137)	(3,702)
Operating profit	3,803	2,825	7,617	5,789
Interest expense	(150)	(71)	(254)	(79)
Interest income	275	431	432	602
Profit before taxation	3,928	3,185	7,795	6,312
Tax expense	(1,070)	(765)	(1,816)	(1,214)
Profit for the period	2,858	2,420	5,979	5,098
Attributable to:				
Equity holders of the parent	2,858	2,420	5,979	5,098
Earning per share attributable to equity holders of the parent (sen):				
-Basic	0.48	0.40	1.00	0.85
-Diluted	N/A	N/A	N/A	N/A

**Remarks**

-The acquisitions of the SKP Resources Bhd Group's operating subsidiaries, SPI Plastic Industries (M) Sdn. Bhd. ("SPI") was only completed on 31 August 2006. Accordingly, the profit contributions from SPI only commenced from that date.

-The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 March 2006.