

SKP RESOURCES BHD*(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965***UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	AS AT END OF CURRENT QUARTER 30/09/2006 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR END 31/03/2006 RM'000 (Audited)
Property, plant and equipment	80,675	55,695
Investment property	5,622	5,674
Goodwill on consolidation	6,452	-
Other investments	1,845	2,839
Current assets		
- Inventories	12,704	9,251
- Trade receivables	38,869	19,715
- Other receivables and prepayments	5,175	3,078
- Cash and bank balances	4,377	31,673
	<u>61,125</u>	<u>63,717</u>
Current liabilities		
- Short term borrowings	1,449	1,441
- Trade payables	16,074	10,542
- Other payables	16,346	5,305
- Tax payable	453	77
	<u>34,322</u>	<u>17,365</u>
Net current assets	26,803	46,352
	<u>121,397</u>	<u>110,560</u>
Share capital	60,000	60,000
Treasury shares	(455)	(455)
	59,545	59,545
Reserves	44,229	24,097
	103,774	83,642
Reserve on consolidation	-	14,153
	103,774	97,795
Long term borrowings	10,507	7,675
Deferred taxation	7,116	5,090
	<u>121,397</u>	<u>110,560</u>
Net assets per share (RM)	<u>0.17</u>	<u>0.16</u>

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2006.