

SKP RESOURCES BHD*(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965***UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

| | AS AT END OF CURRENT QUARTER 31/03/2006 RM'000 (Unaudited) | AS AT PRECEDING FINANCIAL YEAR END 31/03/2005 RM'000 (Audited) |
|-------------------------------------|---|---|
| Property, plant and equipment | 61,369 | 51,584 |
| Other investments | 2,839 | 2,080 |
| Current assets | | |
| - Inventories | 9,251 | 5,310 |
| - Trade receivables | 19,174 | 17,019 |
| - Other receivables and prepayments | 3,242 | 1,693 |
| - Cash and bank balances | 31,422 | 33,826 |
| | 63,089 | 57,848 |
| Current liabilities | | |
| - Short term borrowings | 461 | 298 |
| - Trade payables | 9,106 | 9,320 |
| - Other payables | 6,364 | 4,017 |
| - Tax payable | 77 | 216 |
| | 16,008 | 13,851 |
| Net current assets | 47,081 | 43,997 |
| | 111,289 | 97,661 |
| Share capital | 60,000 | 60,000 |
| Treasury shares | (455) | - |
| | 59,545 | 60,000 |
| Reserves | 24,097 | 17,954 |
| | 83,642 | 77,954 |
| Reserve on consolidation | 14,153 | 15,002 |
| | 97,795 | 92,956 |
| Long term borrowings | 8,404 | 491 |
| Deferred taxation | 5,090 | 4,214 |
| | 111,289 | 97,661 |
| Net assets per share (RM) | 0.16 | 0.15 |

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2005.