

SKP RESOURCES BHD
(Company No: 524297-T)
Incorporated in Malaysia under the Companies Act, 1965

Quarterly report on results for the 3rd quarter ended 31 December 2005. The figures have not been audited.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|--|--|--|---|
| | CURRENT YEAR QUARTER 31/12/2005 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 31/12/2004 RM'000 | CURRENT YEAR TO DATE 31/12/2005 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 31/12/2004 RM'000 |
| Revenue | 28,707 | 19,847 | 77,983 | 60,614 |
| Cost of sales | (23,973) | (15,282) | (65,028) | (46,685) |
| Gross profit | 4,734 | 4,565 | 12,955 | 13,929 |
| Other operating income | 357 | 353 | 1,626 | 1,151 |
| Operating expenses | (1,880) | (1,729) | (5,581) | (5,309) |
| Operating profit | 3,211 | 3,189 | 9,000 | 9,771 |
| Interest expense | (73) | (7) | (152) | (26) |
| Interest income | 182 | 225 | 784 | 590 |
| Profit before taxation | 3,320 | 3,407 | 9,632 | 10,335 |
| Tax expense | (500) | (449) | (1,714) | (1,572) |
| Profit after taxation | 2,820 | 2,958 | 7,918 | 8,763 |
| Minority interests | - | - | - | - |
| Net profit for the period | <u>2,820</u> | <u>2,958</u> | <u>7,918</u> | <u>8,763</u> |
| Basic earnings per ordinary share (based on 596,329,500 ordinary shares) (sen) | 0.47 | N/A | N/A | N/A |
| (based on 597,199,066 ordinary shares) (sen) | N/A | N/A | 1.33 | N/A |
| (based on 600,000,000 ordinary shares) (sen) | N/A | 0.49 * | N/A | 1.46 * |
| Diluted earnings per ordinary share (sen) | N/A | N/A | N/A | N/A |

Remarks

* The basic earnings per ordinary share for preceding year were restated based on 600,000,000 ordinary shares .

-The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 March 2005.