

**SKP RESOURCES BHD***(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965***UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>AS AT END OF CURRENT QUARTER 31/03/2005 RM'000 (Unaudited)</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 31/03/2004 RM'000 (Audited)</b>
Property, plant and equipment	51,584	43,900
Other investments	2,080	-
Current assets		
- Inventories	5,054	4,264
- Trade receivables	17,261	11,916
- Other receivables and prepayments	1,766	1,816
- Cash and bank balances	33,826	34,545
	<u>57,907</u>	<u>52,541</u>
Current liabilities		
- Trade payables	9,206	5,744
- Other payables	4,395	3,902
- Short term borrowings	299	275
- Tax payable	216	70
	<u>14,116</u>	<u>9,991</u>
Net current assets	43,791	42,550
	<u>97,455</u>	<u>86,450</u>
Share capital	60,000	48,000
Reserves		
- Share premium	-	6,165
- Retained profit	17,748	12,225
	<u>77,748</u>	<u>66,390</u>
Reserve on consolidation	15,002	15,851
	<u>92,750</u>	<u>82,241</u>
Long term borrowings	491	303
Deferred taxation	4,214	3,906
	<u>97,455</u>	<u>86,450</u>
Net tangible assets per share (RM)	<u>0.15</u>	<u>1.71</u>

**Remarks**

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2004.