SKP RESOURCES BHD

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Cash flows from operating activities 8,902 Profit before taxation 10,335 8,902 Adjustements for: 9 Depreciation 3,280 2,971 Recognition of negative goodwill (637) - Property, plant and equipment written off - 36 Loss on disposal of property, plant and equipment 20 27 Gain on disposal of other investment - (89) Interest expense 26 62 Interest income (590) (633) Operating profit before working capital changes (12,434 11,276 (Increase) Decrease in inventories (694) 30 (Increase) in receivables (4,566) (5,336) Increase in payables 2,339 2,120 Cash generated from operations 9,513 8,090 Interest paid (26) (62) Taxes paid (2,562) (2,665) Net cash generated from operating activities 2(26) (5,336) Purchase of property, plant and equipment 10 189		9 months ended 31/12/2004 RM'000	9 months ended 31/12/2003 RM'000
Profit before taxation 10,335 8,902 Adjustements for: 3,280 2,971 Depreciation 3,280 2,971 Recognition of negative goodwill (637) - Property, plant and equipment written off - - Loss on disposal of property, plant and equipment 20 27 Gain on disposal of other investment - (89) Interest sepense 26 62 Interest sincome (590) (633) Operating profit before working capital changes 12,434 11,276 (Increase) in receivables (4,566) (5,336) (Increase) in receivables (4,566) (5,336) Increase in payables 2,339 2,120 Cash generated from operations 9,513 8,090 Interest paid (26 (62) Act cash generated from operating activities 6,925 5,363 Net cash generated from operating activities (2,620) (1,953) Proceeds from disposal of property, plant and equipment 10 189 Proceed	Cash flows from operating activities		
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Interest income (590) (633) Operating profit before working capital changes 12,434 11,276 (Increase)/Decrease in inventories (694) 30 (Increase) in receivables (4,566) (5,336) Increase in payables 2,339 2,120 Cash generated from operations 9,513 8,090 Interest paid (26) (62) Taxes paid (2,562) (2,665) Net cash generated from operating activities (2,562) (2,665) Vecash generated from operating activities (2,562) (2,665) Vecash generated from operating activities (2,620) (1,953) Proceeds from investing activities (2,620) (1,953) Proceeds from disposal of property, plant and equipment 110 189 Proceeds from disposal of property, plant and equipment (2,855) - (2,855) (2,855) Purchase of other investments (2,855) - (2,855) (3,856) Purchase of other investments (2,855) - (3,856) (3,	Gain on disposal of other investment	-	(89)
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Repayment of hire purchase (119) (105) Additional hire purchase finance - 280 Repayment of term loan (85) (717) Dividend paid (480) (2,400) Net cash (used in)/generated from financing activities (684) (2,942) Net increase in cash and cash equivalents 1,466 3,379 Cash and cash equivalents at beginning of period 34,545 33,703 Cash and cash equivalents at end of period 36,011 37,082 # Represented by: Cash at Bank 36,011 37,101 Overdraft - (19)	, , , ,		
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Net increase in cash and cash equivalents 1,466 3,379 Cash and cash equivalents at beginning of period 34,545 33,703 Cash and cash equivalents at end of period #Represented by: Cash at Bank Overdraft 36,011 37,101 (19)	·		
Cash and cash equivalents at beginning of period 34,545 33,703 Cash and cash equivalents at end of period 36,011 37,082 # Represented by: Cash at Bank Overdraft 36,011 37,101 Overdraft - (19)	Net cash (used in)/generated from financing activities	(684)	(2,942)
Cash and cash equivalents at end of period 36,011 37,082 # Represented by: Cash at Bank Overdraft 36,011 37,101 Overdraft - (19)	Net increase in cash and cash equivalents	1,466	3,379
# Represented by: Cash at Bank Overdraft 36,011 37,101 - (19)	Cash and cash equivalents at beginning of period	34,545	33,703
Cash at Bank 36,011 37,101 Overdraft	Cash and cash equivalents at end of period	36,011	37,082
Overdraft (19)	# Represented by:		
Overdraft (19)	Cash at Bank	36,011	37,101
		-	
		36,011	

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2004.