SKP RESOURCES BHD

(Company No: 524297-T) Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | 1 | NON DISTRIBUTABLE | DISTRIBUTABLE | |
|---|------------------|-------------------|---------------------|---------|
| | SHARE CAPITAL | SHARE PREMIUM | RETAINED PROFITS | TOTAL |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1 April 2003, as previously reported | 48,000 | 6,165 | 3,073 | 57,238 |
| Prior year adjustment | - | - | 140 | 140 |
| At 1 April 2003, restated | 48,000 | 6,165 | 3,213 | 57,378 |
| Net profit for the year | - | - | 11,412 | 11,412 |
| Dividends | - | - | (2,400) | (2,400) |
| At 31 March 2004 | 48,000 | 6,165 | 12,225 | 66,390 |
| Net profit for the period | - | - | 8,763 | 8,763 |
| Bonus issue | 12,000 | (6,165) | (5,835) | - |
| Dividends | - | - | (480) | (480) |
| At 31 December 2004 | 60,000 | - | 14,673 | 74,673 |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual financial statements for the year ended 31 March 2004.