

**SKP RESOURCES BHD***(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965***UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>AS AT END OF CURRENT QUARTER 31/12/2004 RM'000</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 31/03/2004 RM'000</b>
Property, plant and equipment	43,111	43,900
Other investments	2,855	-
Current assets		
- Inventories	4,958	4,264
- Trade receivables	15,634	11,916
- Other receivables and prepayments	3,891	1,816
- Cash and bank balances	36,011	34,545
	<u>60,494</u>	<u>52,541</u>
Current liabilities		
- Trade payables	7,032	5,744
- Other payables	4,952	3,902
- Short term borrowings	172	275
- Tax payable	144	70
	<u>12,300</u>	<u>9,991</u>
Net current assets	48,194	42,550
	<u>94,160</u>	<u>86,450</u>
Share capital	60,000	48,000
Reserves		
- Share premium	-	6,165
- Retained profit	14,673	12,225
	<u>74,673</u>	<u>66,390</u>
Reserve on consolidation	15,215	15,851
	<u>89,888</u>	<u>82,241</u>
Long term borrowings	202	303
Deferred taxation	4,070	3,906
	<u>94,160</u>	<u>86,450</u>
Net tangible assets per share (RM)	<u>0.15</u>	<u>1.71</u>

**Remarks**

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2004.