

SKP RESOURCES BHD*(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965*

Quarterly report on results for the 2nd quarter ended 30 September 2004. The figures have not been audited.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2004 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2003 RM'000	CURRENT YEAR TO DATE 30/09/2004 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2003 RM'000
Revenue	21,057	16,931	40,767	31,387
Cost of sales	(16,080)	(12,284)	(31,403)	(22,783)
Gross profit	4,977	4,647	9,364	8,604
Other operating income	441	189	798	333
Operating expenses	(1,764)	(1,741)	(3,580)	(3,495)
Operating profit	3,654	3,095	6,582	5,442
Interest expense	(9)	(25)	(19)	(48)
Interest income	145	236	365	404
Profit before taxation	3,790	3,306	6,928	5,798
Tax expense	(579)	(999)	(1,123)	(1,714)
Profit after taxation	3,211	2,307	5,805	4,084
Minority interests	-	-	-	10
Net profit for the period/year	3,211	2,307	5,805	4,094
Basic earnings per ordinary share (based on 48,000,000 ordinary shares) (sen)	6.69	4.81	12.09	8.53
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

Remarks

-The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 March 2004.