

SKP RESOURCES BHD*(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965***UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	AS AT END OF CURRENT QUARTER 30/09/2004 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/03/2004 RM'000
Property, plant and equipment	44,018	43,900
Other investment	1,000	-
Current assets		
- Inventories	5,650	4,264
- Trade receivables	14,277	11,916
- Other receivables and prepayments	3,557	1,816
- Marketable securities	-	-
- Cash and bank balances	36,919	34,545
	60,403	52,541
Current liabilities		
- Trade payables	7,589	5,744
- Other payables	5,721	3,902
- Short term borrowings	213	275
- Dividends payable	480	-
- Tax payable	54	70
	14,057	9,991
Net current assets	46,346	42,550
	91,364	86,450
Share capital	48,000	48,000
Reserves		
- Share premium	6,165	6,165
- Retained profit	17,550	12,225
	71,715	66,390
Reserve on consolidation	15,427	15,851
	87,142	82,241
Minority interests	-	-
Long term borrowings	230	303
Deferred taxation	3,992	3,906
	91,364	86,450
Net tangible assets per share (RM)	1.82	1.71

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2004.