

SKP RESOURCES BHD*(Company No: 524297-T)**Incorporated in Malaysia under the Companies Act, 1965*

Quarterly report on results for the 1st quarter ended 30 June 2004. The figures have not been audited.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2004 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2003 RM'000	CURRENT YEAR TO DATE 30/06/2004 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2003 RM'000
Revenue	19,710	14,456	19,710	14,456
Cost of sales	(15,323)	(10,498)	(15,323)	(10,498)
Gross profit	4,387	3,958	4,387	3,958
Other operating income	357	144	357	144
Operating expenses	(1,816)	(1,741)	(1,816)	(1,741)
Operating profit	2,928	2,361	2,928	2,361
Interest expense	(10)	(38)	(10)	(38)
Interest income	220	168	220	168
Profit before taxation	3,138	2,491	3,138	2,491
Tax expense	(544)	(720)	(544)	(720)
Profit after taxation	2,594	1,771	2,594	1,771
Minority interests	-	10	-	10
Net profit for the period/year	2,594	1,781	2,594	1,781
Basic earnings per ordinary share (based on 48,000,000 ordinary shares) (sen)	5.40	N/A	5.40	N/A
(based on 44,400,000 ordinary shares) (sen)	N/A	4.01	N/A	N/A
(based on 14,800,001 ordinary shares) (sen)	N/A	N/A	N/A	12.03
Diluted earnings per ordinary share (sen)	not applicable	not applicable	not applicable	not applicable

Remarks

-The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 March 2004.